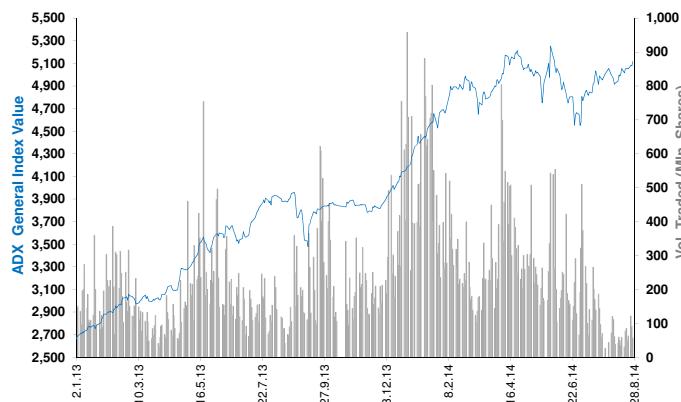


## Abu Dhabi Securities Exchange Daily Bulletin

Tuesday, August 26, 2014

## ADX General Index Return v.s. Volume (Jan-13-Current)



## Sectors' Return &amp; Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
<b>ADX</b>	515,511	1.01%	14.90	1.74	3.80%
<b>Banks</b>	278,980	0.66%	13.52	1.92	3.42%
<b>Inv. &amp; Financial Services</b>	6,077	(2.97%)	15.23	2.25	3.12%
<b>Real Estate</b>	35,084	4.05%	11.87	1.61	2.30%
<b>Energy</b>	12,537	6.37%	NM	0.83	4.97%
<b>Consumer Staples</b>	5,246	(2.53%)	NM	1.79	1.13%
<b>Industrial</b>	15,904	4.10%	17.75	1.08	2.95%
<b>Insurance</b>	10,319	2.09%	15.95	1.19	3.82%
<b>Telecommunication Services</b>	139,685	0.50%	14.00	1.99	5.12%
	11,678	(0.23%)	13.34	0.75	3.20%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	17	13	35

## Top 10 Stocks by Market Capitalization

	Market Cap. (AED Min)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	91,316	12.55	18.2%
2- First Gulf Bank	71,175	14.07	17.1%
3- National Bank Of Abu Dhabi	67,726	14.32	13.7%
4- Abu Dhabi Commercial Bank	47,730	13.68	14.8%
5- AL DAR Properties Co.	30,979	12.17	15.6%
6- Abu Dhabi Islamic Bank	20,941	13.80	12.0%
7- Union National Bank	18,765	10.66	11.2%
8- National Bank of Ras Al-Khaimah	16,762	12.00	23.2%
9- United Arab Bank	8,021	13.51	23.7%
10- Abu Dhabi National Energy	7,719	NM	NM
<b>Subtotal</b>	<b>381,134</b>	<b>14.65</b>	<b>13.9%</b>

\* ROE is based on TTM 1Q-2014 Net Profit &amp; Shareholders' Equity as of 31-March-14

## Market Return, Volatility &amp; Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
<b>ADX General Index</b>	<b>5,115.50</b>	<b>36.38</b>	<b>0.72%</b>	<b>1.20%</b>	<b>19.23%</b>
<b>Market Cap (AED Min)</b>	<b>515,511</b>	<b>4,412</b>	<b>0.86%</b>	<b>1.01%</b>	<b>14.82%</b>
<b>Benchmark Volatility**</b>					
Volatility Since:					
<b>ADX General Index</b>		<b>18.96%</b>	<b>15.94%</b>	<b>13.54%</b>	<b>12.72%</b>
		Jan-2014	Jan-2013	Jan-2012	Jan-2011
					Jan-2010
**: Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Min Shares)	57.5	(33.8)	(37.06%)	276.9	171.1
Value Traded (AED Min)	190.6	(80.2)	(29.61%)	710.6	281.1
No. of Trades	1,618	(523)	(24.43%)	3,920	1,951

\*\*: Annualized Standard Deviation of Daily Returns

## Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Umm Al-Qaiwain	3.45	9.52%	36,225
National Takaful Co. (Watania)	1.18	9.26%	1,274,841
Ras Al Khaimah National Insurance Co.	4.00	8.11%	20,000
Abu Dhabi National Energy Co. (TAQA)	1.24	6.90%	4,964,637
Abu Dhabi Islamic Bank	6.98	5.12%	31,186,157
<b>Worst Return Performers</b>	<b>Price (AED)</b>	<b>Daily Return</b>	<b>Value (AED)</b>
Union Insurance Co.	1.08	(10.00%)	6,106
Sharjah Cement & Industrial Dev. Co.	1.17	(4.88%)	940,900
Arkan Building Materials Co.	2.04	(2.86%)	179,055
Ras Al Khaimah Ceramic Co.	3.90	(2.50%)	514,800
Oman & Emirates Inv. Holding Co.	1.52	(1.94%)	454

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	3.94	(0.51%)	14,675
Eshraq Properties Co.	1.35	(0.74%)	7,353
Ras Al Khaimah Properties	1.04	0.00%	5,891
Abu Dhabi Islamic Bank	6.98	5.12%	4,563
Dana Gas	0.73	1.39%	4,364

Source: KAMCO Research

## YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
AL DAR Properties Co.	3.94	36,777,423	9,973,216	111.3%
National Corp for Tourism & Hotels	6.00	215,288	39,298	105.1%
FOODCO Holding Co.	6.00	149,173	37,199	100.0%
Arkan Building Materials Co.	2.04	663,096	310,087	70.0%
Abu Dhabi Islamic Bank	6.98	2,247,850	312,866	52.7%
YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	7.80	53,277	6,252	(42.4%)
Gulf Livestock Company	4.02	25	5	(42.4%)
Eshraq Properties Co.	1.35	23,125,403	11,168,625	(33.8%)
Abu Dhabi National Co. for Bldg. Materials	1.23	225,942	169,211	(30.9%)
Methaq Takaful Insurance Co.	1.35	1,097,077	611,964	(28.9%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.35	23,125,403	11,168,625	(33.8%)
AL DAR Properties Co.	3.94	36,777,423	9,973,216	111.3%
Dana Gas	0.73	6,200,693	7,050,252	(19.8%)
Ras Al Khaimah Properties	1.04	8,298,775	6,877,446	6.1%
Waha Capital Co.	3.03	7,411,851	2,546,233	41.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash &amp; share dividends announced during the year.

Index Value											DTD Point Change		DTD % Change		MTD % Change		YTD % Change		26-Aug-14	
ADX General Index		▲	5,115.50			36.38			0.72%			1.20%			19.23%					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)					
▲ Abu Dhabi Commercial Bank	ADCB.AD	475,048.2	2,896.6	26.8%	1.31	8.53	1.55%	2,718.9	47,730,446	12,997,000	13.68	2.02	3.52%	9.38	4.40					
▲ Abu Dhabi Islamic Bank	ADIB.AD	312,866.5	1,907.7	17.6%	1.19	6.98	5.12%	4,563.1	20,940,714	5,702,157	13.80	1.65	3.46%	9.50	4.25					
= Bank Of Sharjah	BOS.AD	91,621.1	558.7	10.8%	0.61	1.85	0.00%	-	3,885,000	1,057,885	10.67	0.96	4.93%	2.49	1.46					
= Commercial Bank International	CBI.AD	37,423.9	228.2	7.6%	0.45	1.95	0.00%	-	3,226,569	878,595	18.00	1.42	0.00%	2.90	1.80					
▲ First Gulf Bank	FGB.AD	434,682.2	2,650.5	21.4%	1.32	18.25	0.27%	164.0	71,175,000	19,380,953	14.07	2.41	4.21%	23.00	14.15					
= Finance House	FH.AD	4,111.1	25.1	3.7%	0.53	3.60	0.00%	90.0	1,089,000	296,535	12.75	2.00	6.94%	4.23	3.05					
▲ Invest Bank	INVB.AD	63,298.9	386.0	13.4%	0.37	2.92	0.34%	165.0	4,215,750	1,147,949	12.63	1.61	3.11%	3.56	2.18					
▲ National Bank Of Abu Dhabi	NBAD.AD	175,878.4	1,072.4	7.1%	1.17	14.30	1.78%	256.2	67,726,395	18,441,897	14.32	1.96	2.54%	17.25	11.45					
= National Bank of Fujairah	NBF.AD	149,638.4	912.4	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	11.19	1.56	2.94%	4.75	3.25					
▲ National Bank of Umm Al-Qaiwain	NBQ.AD	17,126.1	104.4	2.4%	0.25	3.45	9.52%	10.5	5,796,000	1,578,251	15.43	1.58	4.42%	3.80	2.80					
▲ National Bank of Ras Al-Khaimah	RAK.B.AD	55,134.3	336.2	9.4%	0.21	10.00	0.50%	83.4	16,762,457	4,564,417	12.00	2.79	5.00%	10.00	6.50					
▲ Sharjah Islamic Bank	SIB.AD	604,712.9	3,687.3	40.8%	1.02	2.05	0.49%	684.9	4,972,275	1,353,950	14.96	1.13	4.88%	2.37	1.17					
= United Arab Bank	UAB.AD	20,008.0	122.0	7.9%	0.14	7.00	0.00%	-	8,021,030	2,184,127	13.51	3.20	1.86%	8.74	5.20					
▼ Union National Bank	UNB.AD	257,131.4	1,567.9	19.2%	1.09	6.82	(1.30%)	832.3	18,764,729	5,109,636	10.66	1.19	2.09%	7.60	4.36					
▲ Banks		2,698,681.4	16,455.4	16.9%			1.27%	9,568.4	278,980,364	75,966,353	13.52	1.92	3.42%							
▼ Oman & Emirates Inv. Holding Co.	OEIH.AD	444.6	2.7	1.1%	0.04	1.52	(1.94%)	0.3	185,250	50,444	7.02	0.88	0.00%	2.00	1.35					
= Waha Capital Co.	WAHA.AD	2,546,232.7	15,525.8	270.6%	1.34	3.03	0.00%	906.3	5,891,880	1,604,359	15.81	2.36	3.22%	3.47	0.79					
▼ Investment & Financial Services		2,546,677.3	15,528.5	254.7%			(0.06%)	906.6	6,077,130	1,654,802	15.23	2.25	3.12%							
▼ AL DAR Properties Co.	ALDR.AD	9,973,215.7	60,812.3	274.8%	1.60	3.94	(0.51%)	14,675.4	30,978,761	8,435,517	12.17	1.90	1.78%	4.84	2.12					
▼ Eshraq Properties Co.	ESHR.AD	11,168,625.0	68,101.4	1565.6%	1.48	1.35	(0.74%)	7,353.0	2,025,000	551,408	7.85	1.03	7.70%	2.76	0.35					
= Ras Al Khaimah Properties	RPRO.AD	6,877,446.0	41,935.6	681.9%	1.32	1.04	0.00%	5,891.3	2,080,000	566,384	13.63	0.58	4.81%	1.52	0.52					
▼ Real Estate		28,019,286.7	170,849.3	540.0%			(0.49%)	27,919.6	35,083,761	9,553,308	11.87	1.61	2.30%							
▲ Dana Gas PJSC	DANA.AD	7,050,252.2	42,989.3	207.3%	1.33	0.73	1.39%	4,364.5	4,818,000	1,311,941	9.75	0.50	0.00%	1.04	0.49					
▲ Abu Dhabi National Energy	TAQA.AD	269,427.1	1,642.8	8.3%	1.16	1.24	6.90%	4,112.5	7,719,000	2,101,884	NM	1.41	8.06%	1.54	1.01					
▲ Energy		7,319,679.3	44,632.2	110.7%			4.71%	8,477.0	12,537,825	3,413,825	NM	0.83	4.97%							
▼ AGTHIA Group	AGTH.AD	62,488.9	381.0	21.0%	1.05	5.75	(0.35%)	18.2	3,450,000	939,435	20.05	2.66	0.87%	6.87	3.50					
= International Fish Farming Co.	ASMK.AD	6,252.2	38.1	9.9%	0.47	7.80	0.00%	-	663,000	180,535	NM	1.64	0.00%	34.30	4.60					
= FOODCO Holding Company	FOOD.AD	37,198.6	226.8	38.8%	0.51	6.00	0.00%	-	600,000	163,380	10.94	1.23	0.83%	6.00	1.77					
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	213.9	1.3	9.1%	0.29	1.52	0.00%	-	131,328	35,761	5.14	0.29	3.29%	2.00	1.45					
= Gulf Livestock Company	GLS.AD	5.1	0.0	0.0%	NA	4.02	0.00%	-	402,000	109,465	8.79	1.41	4.98%	6.29	4.02					
▼ Consumer Staples		106,158.8	647.3	18.7%			(0.23%)	18.2	5,246,328	1,428,575	NM	1.79	1.13%							
▼ Arkan Building Materials Co.	ARKN.AD	310,087.4	1,890.8	31.0%	1.03	2.04	(2.86%)	86.5	3,570,000	972,111	76.87	2.08	0.00%	3.48	0.57					
= Fujairah Building Industrial Co.	FBI.AD	1,364.4	8.3	1.4%	0.28	1.45	0.00%	-	183,425	49,947	27.69	0.86	0.00%	1.75	1.07					
= Fujairah Cement Industries Co.	FCI.AD	2,602.5	15.9	0.8%	0.20	1.45	0.00%	-	516,005	140,508	NM	0.55	0.00%	1.59	1.13					
▼ Gulf Cement Co.	GCEM.AD	562,172.7	3,427.9	73.7%	0.79	1.37	(1.44%)	145.0	1,124,903	306,311	9.47	0.91	3.65%	2.06	1.17					
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	87,970.5	536.4	36.9%	0.50	1.30	0.00%	-	471,900	128,498	15.84	0.64	5.38%	1.81	1.08					
▼ Ras Al Khaimah Cement Co.	RKCC.AD	1,374,883.4	8,383.4	490.5%	1.29	1.28	(1.54%)	475.8	715,546	194,843	79.06	1.08	3.55%	1.92	0.81					
▼ Ras Al Khaimah Ceramic Co.	RKCE.AD	369,469.0	2,252.9	66.8%	0.50	3.90	(2.50%)	132.0	2,898,490	789,259	10.01	1.08	5.13%	4.37	2.20					
= Ras Al Khaimah White Cement	RAKC.AD	6,550.5	39.9	8.6%	0.63	1.55	0.00%	-	723,850	197,104	16.67	0.79	6.45%	2.15	1.38					
▼ Sharjah Cement & Industrial Development Co.	SCID.AD	107,644.6	656.4	21.0%	0.53	1.17	(4.88%)	800.0	646,961	176,167	12.03	0.43	6.41%	1.64	0.81					
= Union Cement Co.	UCC.AD	9,639.7	58.8	2.7%	0.55	1.74	0.00%	-	1,164,822	317,181	21.67	0.94	4.60%	2.05	1.04					
▲ Abu Dhabi Ship Building Co.	ADSB.AD	58,128.1	354.4	87.6%	0.64	3.12	1.96%	85.6	661,415	180,103	28.82	1.53	0.00%	5.33	1.04					
= Abu Dhabi National Co. for Building Materials	BILD.AD	169,211.3	1,031.8	181.8%	0.61	1.23	0.00%	305.7	369,000	100,479	NM	0.76	0.00%	1.81	0.53					
= Gulf Pharmaceutical Co.	GPHI.AD	62,923.2	383.7	8.7%	0.66	3.01	0.00%	69.2	2,857,907	778,208	12.00	1.48	3.02%	4.60	2.81					
▼ Industrial		3,122,647.2	19,040.5	70.0%			(1.41%)	2,099.8	15,904,223	4,330,720	17.75	1.08	2.95%							
= Al Buhaire National Insurance Co.	ABNI.AD	2,168.4	13.2	9.0%	NA	4.00	0.00%	-	1,000,000	272,300	54.53	1.57	1.25%	4.70	2.35					
▼ Abu Dhabi National Insurance Co.	ADNI.AD	3,163.1	19.3	1.7%	0.17	6.40	(1.54%)	200.0	2,400,000	653,520	15.42	1.17	6.25%	7.20	5.50					
= Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	18.43	1.40	0.03%	NA	NA					
▲ Al Khazna Insurance Co.	AKIC.AD	4,941.9	30.1	2.4%	0.40	0.70	2.94%	50.0	294,000	80,056	NM	0.62	0.00%	1.00	0.58					

Index Value											DTD Point Change		DTD % Change		MTD % Change		YTD % Change		26-Aug-14	
<b>ADX General Index</b>											<b>▲</b>	<b>5,115.50</b>	<b>36.38</b>	<b>0.72%</b>	<b>1.20%</b>	<b>19.23%</b>				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)					
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	167.7	1.0	2.7%	NA	43.00	0.00%	-	645,000	175,634	11.99	0.54	6.98%	47.60	36.00					
= Al Wathba National Insurance Co.	AWN.I.AD	1,640.5	10.0	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	5.22	1.35	1.95%	6.47	4.50					
= Al Dhafra Insurance Co.	DHAF.AD	3,054.6	18.6	6.6%	0.00	7.45	0.00%	-	745,000	202,863	13.99	1.76	5.37%	7.45	6.30					
= Emirates Insurance Co.	EIC.AD	3,167.5	19.3	2.7%	0.14	6.90	0.00%	-	931,500	253,647	9.61	0.87	8.70%	8.00	6.80					
= Green Crescent Insurance Co.	GCIC.AD	7,733.3	47.2	41.4%	1.05	0.98	0.00%	12.8	98,000	26,685	NM	1.24	0.00%	1.50	0.96					
▲ Methaq Takaful Insurance Co.	METH.AD	611,964.0	3,731.5	1714.3%	1.44	1.35	3.05%	3,437.2	202,500	55,141	NM	2.08	0.00%	2.27	0.82					
▲ Ras Al Khaimah National Insurance Co.	RAKN.AD	31.1	0.2	3.6%	NA	4.00	8.11%	5.0	440,000	119,812	11.29	1.76	2.27%	4.00	3.00					
= Sharjah Insurance Co.	SIC.AD	27.3	0.2	0.0%	NA	4.30	0.00%	-	591,250	160,997	NM	1.54	2.33%	4.50	4.00					
= Abu Dhabi National Takaful Co.	TKFL.AD	228.1	1.4	0.2%	0.47	6.75	0.00%	-	675,000	183,802	18.96	3.53	1.93%	8.51	4.67					
= United Insurance Co.	UIC.AD	10.3	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.55	3.50%	2.00	2.00					
▼ Union Insurance Co.	UNIN.AD	6,054.5	36.9	5.2%	0.13	1.08	(10.00%)	5.7	357,414	97,324	2.88	0.90	0.00%	1.20	0.80					
= Insurance House	IH.AD	1,004.1	6.1	NA	0.02	1.29	0.00%	-	154,800	42,152	15.87	1.07	0.00%	1.51	1.22					
▲ National Takaful Co. (Watania)	WATA.AD	25,292.4	154.2	NA	0.16	1.18	9.26%	1,064.6	177,000	48,197	NM	1.33	0.00%	1.79	0.81					
<b>▼ Insurance</b>		<b>670,648.9</b>	<b>4,089.3</b>	<b>97.5%</b>		<b>(0.14%)</b>		<b>4,775.3</b>	<b>10,318,914</b>	<b>2,809,840</b>	<b>15.95</b>	<b>1.19</b>	<b>3.82%</b>							
▲ Emirates Telecom. Co.	ETEL.AD	358,283.2	2,184.7	9.9%	0.91	11.55	0.87%	2,048.1	91,315,917	24,865,324	12.55	2.28	6.06%	12.60	11.10					
= Ooredoo	ORDS.AD	627.6	3.8	0.2%	0.21	147.00	0.00%	-	47,087,040	12,821,801	17.57	1.84	3.43%	161.00	126.50					
▼ Sudan Telecom. Co.	SDTL.AD	413,019.5	2,518.4	80.8%	0.40	1.14	(1.72%)	1,523.9	1,282,390	349,195	NM	0.29	0.00%	1.72	0.80					
<b>▲ Telecommunication</b>		<b>771,930.3</b>	<b>4,706.9</b>	<b>17.9%</b>		<b>0.55%</b>		<b>3,572.0</b>	<b>139,685,347</b>	<b>38,036,320</b>	<b>14.00</b>	<b>1.99</b>	<b>5.12%</b>							
▲ Abu Dhabi Aviation Co.	ADAV.AD	9,674.4	59.0	5.5%	0.56	3.41	0.29%	148.0	1,516,724	413,004	7.01	0.74	2.67%	4.19	2.75					
= Abu Dhabi National Hotels	ADNH.AD	19,678.4	120.0	7.2%	0.69	3.50	0.00%	-	3,500,000	953,050	11.51	0.44	1.43%	4.10	2.16					
= Emirates Driving Co.	DRIV.AD	1,739.2	10.6	4.4%	0.55	4.25	0.00%	-	381,592	103,908	8.51	1.02	4.71%	4.50	2.95					
= Gulf Medical Projects	GMPC.AD	60,801.3	370.7	11.1%	0.02	2.54	0.00%	-	1,690,711	460,381	17.13	1.52	1.87%	3.00	1.96					
= National Corp for Tourism & Hotels	NCTH.AD	39,298.3	239.6	8.3%	0.11	6.00	0.00%	-	2,880,000	784,224	22.40	3.86	4.17%	14.00	5.00					
= National Marine Dredging Co.	NMDC.AD	4,276.7	26.1	3.2%	0.41	7.50	0.00%	-	1,708,864	465,324	20.57	0.52	6.67%	11.00	7.00					
<b>▲ Services</b>		<b>135,468.4</b>	<b>826.0</b>	<b>7.6%</b>		<b>0.04%</b>		<b>148.0</b>	<b>11,677,892</b>	<b>3,179,890</b>	<b>13.34</b>	<b>0.75</b>	<b>3.20%</b>							
<b>▲ Abu Dhabi Securities Exchange</b>		<b>45,391,178.2</b>	<b>276,775.5</b>	<b>115.2%</b>		<b>0.86%</b>		<b>57,484.8</b>	<b>515,510,958</b>	<b>140,373,634</b>	<b>14.90</b>	<b>1.74</b>	<b>3.80%</b>							

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on TTM 1Q 2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q -2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-March -2014 DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform to the benchmark return.

\* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, & Reuters

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