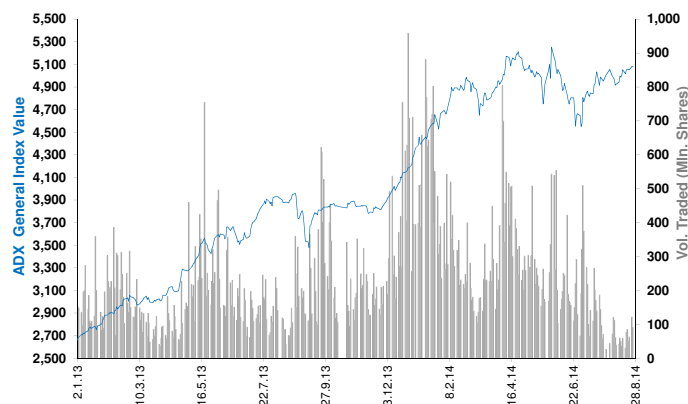


Abu Dhabi Securities Exchange Daily Bulletin

Monday, August 25, 2014

ADX General Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	12.44	18.2%
2- First Gulf Bank	70,980	14.03	17.1%
3- National Bank Of Abu Dhabi	66,542	14.07	13.7%
4- Abu Dhabi Commercial Bank	47,003	13.47	14.8%
5- AL DAR Properties Co.	31,136	12.23	15.6%
6- Abu Dhabi Islamic Bank	19,921	13.13	12.0%
7- Union National Bank	19,012	10.80	11.2%
8- National Bank of Ras Al-Khaimah	16,679	11.94	23.2%
9- United Arab Bank	8,021	13.51	23.7%
10- Abu Dhabi National Energy	7,221	NM	NM
Subtotal	377,040	14.49	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Union Cement Co.	1.74	14.47%	118,160
United Arab Bank	7.00	8.53%	1,133,307
Abu Dhabi National Co. for Bldg. Materials	1.23	3.36%	1,234,254
Ras Al Khaimah Ceramic Co.	4.00	3.09%	1,995,453
Finance House	3.60	2.86%	72,000

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	1.08	(9.24%)	138,072
Green Crescent Insurance Co.	0.98	(3.92%)	38,990
Methaq Takaful Insurance Co.	1.31	(3.68%)	7,126,811
Gulf Cement Co.	1.39	(3.47%)	102,642
Abu Dhabi Ship Building Co.	3.06	(2.86%)	783,502

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	3.96	0.25%	24,000
Dana Gas	0.72	(1.37%)	14,603
Ras Al Khaimah Properties	1.04	0.00%	12,966
Eshraq Properties Co.	1.36	(0.73%)	11,820
Methaq Takaful Insurance Co.	1.31	(3.68%)	5,434

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	511,099	0.14%	14.78	1.72	3.84%
Banks	275,475	(0.60%)	13.35	1.90	3.46%
Inv. & Financial Services	6,081	(2.91%)	15.24	2.25	3.12%
Real Estate	35,256	4.56%	11.93	1.61	2.29%
Energy	11,973	1.58%	NM	0.80	5.20%
Consumer Staples	5,258	(2.31%)	NM	1.80	1.13%
Industrial	16,132	5.59%	18.00	1.10	2.90%
Insurance	10,334	2.24%	15.98	1.19	3.81%
Telecommunication	138,917	(0.05%)	13.93	1.98	5.15%
Services	11,673	(0.26%)	13.33	0.75	3.20%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	14	▬	40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,079.12	(2.61)	(0.05%)	0.48%	18.39%
Market Cap (AED Mln)	511,099	(285)	(0.06%)	0.14%	13.84%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.00%	15.95%	13.55%	12.72%	12.12%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	91.3	(30.4)	(24.95%)	278.3	170.2
Value Traded (AED Mln)	270.8	(45.4)	(14.36%)	713.8	279.0
No. of Trades	2,141	(163)	(7.07%)	3,934	1,936

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
AL DAR Properties Co.	3.96	36,719,840	9,958,540	112.4%
National Corp for Tourism & Hotels	6.00	215,288	39,298	105.1%
FOODCO Holding Co.	6.00	149,173	37,199	100.0%
Arkan Building Materials Co.	2.10	662,916	310,001	75.0%
Abu Dhabi Islamic Bank	6.64	2,216,663	308,303	45.2%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	7.80	53,277	6,252	(42.4%)
Gulf Livestock Company	4.02	25	5	(42.4%)
Eshraq Properties Co.	1.36	23,115,476	11,161,272	(33.3%)
Methaq Takaful Insurance Co.	1.31	1,092,545	608,527	(31.1%)
Abu Dhabi National Co. for Bldg. Materials	1.23	225,570	168,906	(30.9%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.36	23,115,476	11,161,272	(33.3%)
AL DAR Properties Co.	3.96	36,719,840	9,958,540	112.4%
Dana Gas	0.72	6,197,539	7,045,888	(20.9%)
Ras Al Khaimah Properties	1.04	8,292,666	6,871,555	6.1%
Waha Capital Co.	3.03	7,409,112	2,545,326	41.2%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change			DTD % Change		MTD % Change		YTD % Change			25-Aug-14	
▼ 5,079.12					(2.61)			(0.05%)		0.48%		18.39%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	472,329.3	2,897.7	26.8%	1.31	8.40	(0.47%)	3,175.9	47,003,018	12,798,922	13.47	1.99	3.57%	9.38	4.40
▲	Abu Dhabi Islamic Bank	ADIB.AD	308,303.4	1,891.4	17.4%	1.19	6.64	2.00%	2,086.7	19,920,680	5,424,401	13.13	1.57	3.64%	9.50	4.25
=	Bank Of Sharjah	BOS.AD	91,621.1	562.1	10.8%	0.61	1.85	0.00%	298.8	3,885,000	1,057,885	10.67	0.96	4.93%	2.49	1.46
=	Commercial Bank International	CBI.AD	37,423.9	229.6	7.6%	0.45	1.95	0.00%	-	3,226,569	878,595	18.00	1.42	0.00%	2.90	1.88
▼	First Gulf Bank	FGB.AD	434,518.2	2,665.8	21.4%	1.32	18.20	(0.55%)	924.1	70,980,000	19,327,854	14.03	2.40	4.23%	23.00	14.15
▲	Finance House	FH.AD	4,021.1	24.7	3.7%	0.53	3.60	2.86%	20.0	1,089,000	296,535	12.75	2.00	6.94%	4.23	3.05
=	Invest Bank	INVB.AD	63,133.9	387.3	13.4%	0.37	2.91	0.00%	-	4,201,313	1,144,017	12.58	1.61	3.12%	3.56	2.18
▼	National Bank Of Abu Dhabi	NBAD.AD	175,622.2	1,077.4	7.0%	1.17	14.05	(1.06%)	422.9	66,542,367	18,119,486	14.07	1.92	2.59%	17.25	11.45
=	National Bank of Fujairah	NBF.AD	149,638.4	918.0	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	11.19	1.56	2.94%	4.75	3.25
=	National Bank of Umm Al-Qaiwain	NBQ.AD	17,115.6	105.0	2.4%	0.24	3.15	0.00%	-	5,292,000	1,441,012	14.09	1.44	4.84%	3.80	2.80
▲	National Bank of Ras Al-Khaimah	RAKB.AD	55,050.9	337.7	9.4%	0.21	9.95	1.02%	607.0	16,678,644	4,541,595	11.94	2.77	5.03%	10.00	6.50
=	Sharjah Islamic Bank	SIB.AD	604,028.0	3,705.7	40.8%	1.02	2.04	0.00%	491.3	4,948,020	1,347,346	14.89	1.13	4.90%	2.37	1.17
▲	United Arab Bank	UAB.AD	20,008.0	122.7	7.9%	0.14	7.00	8.53%	161.9	8,021,030	2,184,127	13.51	3.20	1.86%	8.74	5.20
▲	Union National Bank	UNB.AD	256,299.1	1,572.4	19.1%	1.09	6.91	0.88%	840.5	19,012,358	5,177,065	10.80	1.21	2.07%	7.60	4.36
▲ Banks			2,689,113.0	16,497.6	16.9%			0.02%	9,029.0	275,474,998	75,011,842	13.35	1.90	3.46%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	444.3	2.7	1.1%	0.04	1.55	0.00%	-	188,906	51,439	7.16	0.90	0.00%	2.00	1.35
▼	Waha Capital Co.	WAHA.AD	2,545,326.4	15,615.5	270.6%	1.34	3.03	(0.66%)	2,092.9	5,891,880	1,604,359	15.81	2.36	3.22%	3.47	0.79
▼ Investment & Financial Services			2,545,770.7	15,618.2	254.7%			(0.64%)	2,092.9	6,080,786	1,655,798	15.24	2.25	3.12%		
▲	AL DAR Properties Co.	ALDR.AD	9,958,540.3	61,095.3	274.6%	1.60	3.96	0.25%	24,000.2	31,136,013	8,478,336	12.23	1.91	1.77%	4.84	2.12
▼	Eshraq Properties Co.	ESHR.AD	11,161,272.1	68,474.1	1565.2%	1.48	1.36	(0.73%)	11,819.6	2,040,000	555,492	7.91	1.04	7.65%	2.76	0.35
=	Ras Al Khaimah Properties	RPRO.AD	6,871,554.7	42,156.8	681.6%	1.32	1.04	0.00%	12,966.5	2,080,000	566,384	13.63	0.58	4.81%	1.52	0.52
▲ Real Estate			27,991,367.1	171,726.2	539.7%			0.18%	48,786.3	35,256,013	9,600,212	11.93	1.61	2.29%		
▼	Dana Gas PJSC	DANA.AD	7,045,887.7	43,226.3	207.3%	1.33	0.72	(1.37%)	14,602.7	4,752,000	1,293,970	9.62	0.50	0.00%	1.04	0.49
▼	Abu Dhabi National Energy	TAQA.AD	265,314.6	1,627.7	8.2%	1.16	1.16	(0.85%)	349.6	7,221,000	1,966,278	NM	1.32	8.62%	1.54	1.01
▼ Energy			7,311,202.3	44,854.0	110.7%			(1.06%)	14,952.3	11,973,000	3,260,248	NM	0.80	5.20%		
▲	AGTHIA Group	AGTH.AD	62,470.7	383.3	21.0%	1.05	5.77	1.05%	67.0	3,462,000	942,703	20.12	2.67	0.87%	6.87	3.50
=	International Fish Farming Co.	ASMK.AD	6,252.2	38.4	9.9%	0.47	7.80	0.00%	-	663,000	180,535	NM	1.64	0.00%	34.30	4.60
=	FOODCO Holding Company	FOOD.AD	37,198.6	228.2	38.8%	0.52	6.00	0.00%	-	600,000	163,380	10.94	1.23	0.83%	6.00	1.77
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	213.9	1.3	9.1%	0.29	1.52	0.00%	-	131,328	35,761	5.14	0.29	3.29%	2.00	1.45
=	Gulf Livestock Company	GLS.AD	5.1	0.0	0.0%	NA	4.02	0.00%	-	402,000	109,465	8.79	1.41	4.98%	6.29	4.02
▲ Consumer Staples			106,140.6	651.2	18.7%			0.69%	67.0	5,258,328	1,431,843	NM	1.80	1.13%		
▼	Arkan Building Materials Co.	ARKN.AD	310,000.9	1,901.8	31.0%	1.03	2.10	(1.41%)	2,420.2	3,675,000	1,000,703	79.13	2.14	0.00%	3.48	0.57
=	Fujairah Building Industrial Co.	FBI.AD	1,364.4	8.4	1.4%	0.28	1.45	0.00%	-	183,425	49,947	27.69	0.86	0.00%	1.75	1.07
=	Fujairah Cement Industries Co.	FCI.AD	2,602.5	16.0	0.8%	0.20	1.45	0.00%	-	516,005	140,508	NM	0.55	0.00%	1.59	1.13
▼	Gulf Cement Co.	GCEM.AD	562,027.7	3,448.0	73.7%	0.79	1.39	(3.47%)	74.2	1,141,325	310,783	9.61	0.93	3.60%	2.06	1.17
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	87,970.5	539.7	36.9%	0.50	1.30	0.00%	-	471,900	128,498	15.84	0.64	5.38%	1.81	1.08
=	Ras Al Khaimah Cement Co.	RKCC.AD	1,374,407.6	8,431.9	490.4%	1.29	1.30	0.00%	699.5	726,726	197,887	NM	1.09	3.50%	1.92	0.81
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	369,337.0	2,265.9	66.8%	0.50	4.00	3.09%	503.1	2,972,810	809,496	10.27	1.11	5.00%	4.37	2.20
=	Ras Al Khaimah White Cement	RAKC.AD	6,550.5	40.2	8.6%	0.63	1.55	0.00%	-	723,850	197,104	16.67	0.79	6.45%	2.15	1.38
=	Sharjah Cement & Industrial Development Co.	SCID.AD	106,844.6	655.5	20.8%	0.53	1.23	0.00%	-	680,138	185,202	12.65	0.45	6.10%	1.64	0.81
▲	Union Cement Co.	UCC.AD	9,639.7	59.1	2.7%	0.55	1.74	14.47%	75.1	1,164,822	317,181	21.67	0.94	4.60%	2.05	1.04
▼	Abu Dhabi Ship Building Co.	ADSB.AD	58,042.5	356.1	87.5%	0.64	3.06	(2.86%)	256.4	648,696	176,640	28.27	1.50	0.00%	5.33	1.04
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	168,905.5	1,036.2	181.7%	0.62	1.23	3.36%	1,039.8	369,000	100,479	NM	0.76	0.00%	1.81	0.53
=	Gulf Pharmaceutical Co.	GPHI.AD	62,854.0	385.6	8.7%	0.66	3.01	0.00%	123.4	2,857,907	778,208	12.00	1.48	3.02%	4.60	2.81
▲ Industrial			3,120,547.4	19,144.5	70.0%			0.85%	5,191.8	16,131,603	4,392,636	18.00	1.10	2.90%		
=	Al Buhaira National Insurance Co.	ABNI.AD	2,168.4	13.3	9.0%	NA	4.00	0.00%	-	1,000,000	272,300	54.53	1.57	1.25%	4.70	2.35
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,963.1	18.2	1.6%	0.17	6.50	0.00%	100.0	2,437,500	663,731	15.66	1.19	6.15%	7.20	5.50
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	18.43	1.40	0.03%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	4,891.9	30.0	2.3%	0.40	0.68	0.00%	-	285,600	77,769	NM	0.60	0.00%	1.00	0.58

Index Value					DTD Point Change			DTD % Change	MTD % Change			YTD % Change		25-Aug-14		
▼ 5,079.12					(2.61)			(0.05%)			0.48%			18.39%		
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	167.7	1.0	2.7%	NA	43.00	0.00%	-	645,000	175,634	11.99	0.54	6.98%	47.60	36.00
=	Al Wathba National Insurance Co.	AWNI.AD	1,640.5	10.1	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	5.22	1.35	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	3,054.6	18.7	6.6%	0.00	7.45	0.00%	-	745,000	202,863	13.99	1.76	5.37%	7.45	6.30
=	Emirates Insurance Co.	EIC.AD	3,167.5	19.4	2.7%	0.14	6.90	0.00%	-	931,500	253,647	9.61	0.87	8.70%	8.00	6.80
▼	Green Crescent Insurance Co.	GCIC.AD	7,720.5	47.4	41.4%	1.05	0.98	(3.92%)	39.0	98,000	26,685	NM	1.24	0.00%	1.50	0.96
▼	Methaq Takaful Insurance Co.	METH.AD	608,526.8	3,733.3	1712.0%	1.44	1.31	(3.68%)	5,433.8	196,500	53,507	NM	2.02	0.00%	2.27	0.82
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	26.1	0.2	3.6%	NA	3.70	0.00%	-	407,000	110,826	10.44	1.63	2.46%	3.70	3.00
=	Sharjah Insurance Co.	SIC.AD	27.3	0.2	0.0%	NA	4.30	0.00%	-	591,250	160,997	NM	1.54	2.33%	4.50	4.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	228.1	1.4	0.2%	0.47	6.75	0.00%	-	675,000	183,802	18.96	3.53	1.93%	8.51	4.67
=	United Insurance Co.	UIC.AD	10.3	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.55	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	6,048.9	37.1	5.2%	0.13	1.20	0.00%	-	397,127	108,138	3.20	1.00	0.00%	1.20	0.80
=	Insurance House	IH.AD	1,004.1	6.2	NA	0.02	1.29	0.00%	-	154,800	42,152	15.87	1.07	0.00%	1.51	1.22
▼	National Takaful Co. (Watania)	WATA.AD	24,227.8	148.6	NA	0.15	1.08	(9.24%)	123.3	162,000	44,113	NM	1.22	0.00%	1.79	0.81
▼ Insurance			665,873.7	4,085.1	97.3%			(0.27%)	5,696.1	10,333,727	2,813,874	15.98	1.19	3.81%		
▼	Emirates Telecom. Co.	ETEL.AD	356,235.1	2,185.5	9.9%	0.91	11.45	(0.43%)	2,435.3	90,525,303	24,650,040	12.44	2.26	6.11%	12.60	11.10
=	Ooredoo	ORDS.AD	627.6	3.9	0.2%	0.21	147.00	0.00%	-	47,087,040	12,821,801	17.57	1.84	3.43%	161.00	126.50
▲	Sudan Telecom. Co.	SDTL.AD	411,495.6	2,524.5	80.7%	0.40	1.16	0.87%	3,083.2	1,304,888	355,321	NM	0.30	0.00%	1.72	0.80
▼ Telecommunication			768,358.3	4,713.9	17.8%			(0.28%)	5,518.5	138,917,231	37,827,162	13.93	1.98	5.15%		
=	Abu Dhabi Aviation Co.	ADAV.AD	9,526.4	58.4	5.5%	0.56	3.40	0.00%	-	1,512,276	411,793	6.99	0.74	2.67%	4.19	2.75
=	Abu Dhabi National Hotels	ADNH.AD	19,678.4	120.7	7.2%	0.69	3.50	0.00%	-	3,500,000	953,050	11.51	0.44	1.43%	4.10	2.16
=	Emirates Driving Co.	DRIV.AD	1,739.2	10.7	4.4%	0.55	4.25	0.00%	-	381,592	103,908	8.51	1.02	4.71%	4.50	2.95
=	Gulf Medical Projects	GMPC.AD	60,801.3	373.0	11.1%	0.02	2.54	0.00%	-	1,690,711	460,381	17.13	1.52	1.87%	3.00	1.96
=	National Corp for Tourism & Hotels	NCTH.AD	39,298.3	241.1	8.3%	0.11	6.00	0.00%	-	2,880,000	784,224	22.40	3.86	4.17%	14.00	5.00
=	National Marine Dredging Co.	NMDC.AD	4,276.7	26.2	3.2%	0.41	7.50	0.00%	-	1,708,864	465,324	20.57	0.52	6.67%	11.00	7.00
= Services			135,320.4	830.2	7.6%			0.00%	-	11,673,444	3,178,679	13.33	0.75	3.20%		
▼ Abu Dhabi Securities Exchange			45,333,693.4	278,120.8	115.2%			(0.06%)	91,333.8	511,099,129	139,172,293	14.78	1.72	3.84%		

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on TTM 1Q 2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q -2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-March -2014 DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED:UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform to the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, & Reuters

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