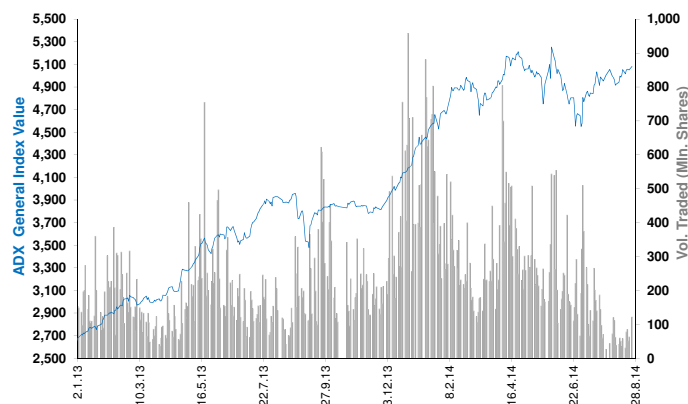


Abu Dhabi Securities Exchange Daily Bulletin

Sunday, August 24, 2014

ADX General Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,921	12.49	18.2%
2- First Gulf Bank	71,370	14.11	17.1%
3- National Bank Of Abu Dhabi	67,253	14.22	13.7%
4- Abu Dhabi Commercial Bank	47,227	13.54	14.8%
5- AL DAR Properties Co.	31,057	12.20	15.6%
6- Abu Dhabi Islamic Bank	19,531	12.87	12.0%
7- Union National Bank	18,847	10.70	11.2%
8- National Bank of Ras Al-Khaimah	16,511	11.82	23.2%
9- United Arab Bank	7,391	12.45	23.7%
10- Abu Dhabi National Energy	7,283	NM	NM
Subtotal	377,391	14.50	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Arkan Building Materials Co.	2.13	14.52%	3,449,237
National Takaful Co. (Watania)	1.19	8.18%	356,592
Methaq Takaful Insurance Co.	1.36	7.09%	17,419,604
Ras Al Khaimah Cement Co.	1.30	3.17%	1,731,005
National Bank of Ras Al-Khaimah	9.85	2.60%	2,095,200

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Livestock Company	4.02	(9.87%)	8,040
Oman & Emirates Inv. Holding Co.	1.55	(9.36%)	1,874
National Bank of Umm Al-Qaiwain	3.15	(5.41%)	793,800
Abu Dhabi Ship Building Co.	3.15	(3.08%)	2,926,183
Gulf Pharmaceutical Co.	3.01	(2.90%)	79,515

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
AL DAR Properties Co.	3.95	2.07%	28,336
Gulf Medical Projects	2.54	0.00%	26,531
Methaq Takaful Insurance Co.	1.36	7.09%	13,121
Dana Gas	0.73	1.39%	12,720
Ras Al Khaimah Properties	1.04	0.97%	11,766

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	511,384	0.20%	14.79	1.72	3.83%
Banks	275,416	(0.62%)	13.35	1.90	3.46%
Inv. & Financial Services	6,120	(2.29%)	15.34	2.26	3.10%
Real Estate	35,192	4.38%	11.91	1.61	2.29%
Energy	12,101	2.67%	NM	0.80	5.14%
Consumer Staples	5,222	(2.98%)	NM	1.78	1.14%
Industrial	15,996	4.70%	17.85	1.09	2.93%
Insurance	10,362	2.52%	16.02	1.19	3.80%
Telecommunication	139,301	0.23%	13.97	1.99	5.13%
Services	11,673	(0.26%)	13.33	0.75	3.20%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 17 ▼ 14 = 34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,081.73	30.46	0.60%	0.53%	18.45%
Market Cap (AED Mln)	511,384	940	0.18%	0.20%	13.90%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.06%	15.97%	13.56%	12.73%	12.13%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	121.7	58.9	93.75%	279.4	169.7
Value Traded (AED Mln)	316.2	131.9	71.56%	716.5	278.0
No. of Trades	2,304	362	18.64%	3,945	1,928

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
AL DAR Properties Co.	3.95	36,624,799	9,934,540	111.9%
National Corp for Tourism & Hotels	6.00	215,288	39,298	105.1%
FOODCO Holding Co.	6.00	149,173	37,199	100.0%
Arkan Building Materials Co.	2.13	657,709	307,581	77.5%
Abu Dhabi Islamic Bank	6.51	2,202,858	306,217	42.4%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
International Fish Farming Co.	7.80	53,277	6,252	(42.4%)
Gulf Livestock Company	4.02	25	5	(42.4%)
Abu Dhabi National Co. for Bldg. Materials	1.19	224,335	167,866	(33.1%)
Eshraq Properties Co.	1.37	23,099,450	11,149,453	(32.8%)
Methaq Takaful Insurance Co.	1.36	1,085,418	603,093	(28.4%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.37	23,099,450	11,149,453	(32.8%)
AL DAR Properties Co.	3.95	36,624,799	9,934,540	111.9%
Dana Gas	0.73	6,187,006	7,031,285	(19.8%)
Ras Al Khaimah Properties	1.04	8,279,080	6,858,588	6.1%
Waha Capital Co.	3.05	7,402,750	2,543,234	42.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change			DTD % Change		MTD % Change			YTD % Change		24-Aug-14	
ADX General Index ▲ 5,081.73					30.46			0.60%		0.53%			18.45%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	469,153.4	2,896.0	26.7%	1.31	8.44	(1.17%)	1,139.0	47,226,842	12,859,869	13.54	2.00	3.55%	9.38	4.40
▲	Abu Dhabi Islamic Bank	ADIB.AD	306,216.7	1,890.2	17.3%	1.19	6.51	2.20%	1,711.9	19,530,666	5,318,200	12.87	1.54	3.71%	9.50	4.25
▼	Bank Of Sharjah	BOS.AD	91,322.3	563.7	10.8%	0.61	1.85	(2.12%)	388.5	3,885,000	1,057,885	10.67	0.96	4.93%	2.49	1.46
=	Commercial Bank International	CBI.AD	37,423.9	231.0	7.6%	0.45	1.95	0.00%	-	3,226,569	878,595	18.00	1.42	0.00%	2.90	1.88
▲	First Gulf Bank	FGB.AD	433,594.1	2,676.5	21.4%	1.32	18.30	1.67%	492.6	71,370,000	19,434,051	14.11	2.41	4.20%	23.00	14.15
▼	Finance House	FH.AD	4,001.1	24.7	3.7%	0.53	3.50	(1.41%)	137.5	1,058,750	288,298	12.39	1.94	7.14%	4.23	3.05
=	Invest Bank	INVB.AD	63,133.9	389.7	13.4%	0.37	2.91	0.00%	-	4,201,313	1,144,017	12.58	1.61	3.12%	3.56	2.18
▼	National Bank Of Abu Dhabi	NBAD.AD	175,199.3	1,081.5	7.0%	1.17	14.20	(1.39%)	248.9	67,252,784	18,312,933	14.22	1.95	2.56%	17.25	11.45
=	National Bank of Fujairah	NBF.AD	149,638.4	923.7	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	11.19	1.56	2.94%	4.75	3.25
▼	National Bank of Umm Al-Qaiwain	NBQ.AD	17,115.6	105.7	2.4%	0.24	3.15	(5.41%)	252.0	5,292,000	1,441,012	14.09	1.44	4.84%	3.80	2.80
▲	National Bank of Ras Al-Khaimah	RAKB.AD	54,443.9	336.1	9.4%	0.21	9.85	2.60%	213.0	16,511,020	4,495,951	11.82	2.75	5.08%	9.97	6.50
▲	Sharjah Islamic Bank	SIB.AD	603,536.8	3,725.5	40.7%	1.02	2.04	0.99%	409.3	4,948,020	1,347,346	14.89	1.13	4.90%	2.37	1.17
=	United Arab Bank	UAB.AD	19,846.1	122.5	7.9%	0.14	6.45	0.00%	-	7,390,806	2,012,517	12.45	2.95	2.02%	8.74	5.20
▼	Union National Bank	UNB.AD	255,458.7	1,576.9	19.1%	1.09	6.85	(0.58%)	436.4	18,847,272	5,132,112	10.70	1.20	2.09%	7.60	4.36
▲ Banks			2,680,084.0	16,543.7	16.9%			0.01%	5,429.2	275,416,041	74,995,788	13.35	1.90	3.46%		
▼	Oman & Emirates Inv. Holding Co.	OEIH.AD	444.3	2.7	1.1%	0.04	1.55	(9.36%)	1.2	188,906	51,439	7.16	0.90	0.00%	2.00	1.35
▲	Waha Capital Co.	WAHA.AD	2,543,233.5	15,699.0	270.4%	1.34	3.05	0.66%	3,133.2	5,930,770	1,614,949	15.92	2.38	3.20%	3.47	0.79
▲ Investment & Financial Services			2,543,677.9	15,701.7	254.6%			0.32%	3,134.4	6,119,676	1,666,388	15.34	2.26	3.10%		
▲	AL DAR Properties Co.	ALDR.AD	9,934,540.1	61,324.3	274.3%	1.60	3.95	2.07%	28,335.6	31,057,387	8,456,926	12.20	1.91	1.77%	4.84	2.12
▲	Eshraq Properties Co.	ESHR.AD	11,149,452.5	68,823.8	1564.4%	1.48	1.37	1.48%	10,895.4	2,055,000	559,577	7.96	1.04	7.59%	2.76	0.35
▲	Ras Al Khaimah Properties	RPRO.AD	6,858,588.2	42,337.0	680.9%	1.32	1.04	0.97%	11,765.9	2,080,000	566,384	13.63	0.58	4.81%	1.52	0.52
▲ Real Estate			27,942,580.8	172,485.1	539.3%			1.97%	50,996.9	35,192,387	9,582,887	11.91	1.61	2.29%		
▲	Dana Gas PJSC	DANA.AD	7,031,285.0	43,403.0	207.0%	1.33	0.73	1.39%	12,720.2	4,818,000	1,311,941	9.75	0.50	0.00%	1.04	0.49
▼	Abu Dhabi National Energy	TAQA.AD	264,965.0	1,635.6	8.2%	1.16	1.17	(2.50%)	470.9	7,283,250	1,983,229	NM	1.33	8.55%	1.54	1.01
▼ Energy			7,296,250.0	45,038.6	110.5%			(0.99%)	13,191.0	12,101,250	3,295,170	NM	0.80	5.14%		
▼	AGTHIA Group	AGTH.AD	62,403.8	385.2	21.0%	1.05	5.71	(2.39%)	26.0	3,426,000	932,900	19.91	2.64	0.88%	6.87	3.50
▼	International Fish Farming Co.	ASMK.AD	6,252.2	38.6	9.9%	0.47	7.80	(1.14%)	0.1	663,000	180,535	NM	1.64	0.00%	34.30	4.60
=	FOODCO Holding Company	FOOD.AD	37,198.6	229.6	38.8%	0.52	6.00	0.00%	-	600,000	163,380	10.94	1.23	0.83%	6.00	1.77
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	213.9	1.3	9.1%	0.29	1.52	0.00%	-	131,328	35,761	5.14	0.29	3.29%	2.00	1.45
▼	Gulf Livestock Company	GLS.AD	5.1	0.0	0.0%	NA	4.02	(9.87%)	2.0	402,000	109,465	8.79	1.41	4.98%	6.29	4.02
▼ Consumer Staples			106,073.7	654.8	18.7%			(2.53%)	28.1	5,222,328	1,422,040	NM	1.78	1.14%		
▲	Arkan Building Materials Co.	ARKN.AD	307,580.7	1,898.6	30.8%	1.03	2.13	14.52%	1,651.8	3,727,500	1,014,998	NM	2.17	0.00%	3.48	0.57
=	Fujairah Building Industrial Co.	FBI.AD	1,364.4	8.4	1.4%	0.28	1.45	0.00%	-	183,425	49,947	27.69	0.86	0.00%	1.75	1.07
=	Fujairah Cement Industries Co.	FCI.AD	2,602.5	16.1	0.8%	0.20	1.45	0.00%	-	516,005	140,508	NM	0.55	0.00%	1.59	1.13
▲	Gulf Cement Co.	GCEM.AD	561,953.5	3,468.8	73.7%	0.79	1.44	1.41%	25.0	1,182,379	321,962	9.95	0.96	3.47%	2.06	1.17
=	Umm Al-Qaiwain Cement Industries Co.	QCCEM.AD	87,970.5	543.0	36.9%	0.50	1.30	0.00%	-	471,900	128,498	15.84	0.64	5.38%	1.81	1.08
▲	Ras Al Khaimah Cement Co.	RKCC.AD	1,373,708.1	8,479.7	490.3%	1.29	1.30	3.17%	1,326.8	726,726	197,887	NM	1.09	3.50%	1.92	0.81
=	Ras Al Khaimah Ceramic Co.	RKCE.AD	368,833.9	2,276.8	66.7%	0.50	3.88	0.00%	-	2,883,626	785,211	9.96	1.07	5.15%	4.37	2.20
=	Ras Al Khaimah White Cement	RAKC.AD	6,550.5	40.4	8.6%	0.63	1.55	0.00%	-	723,850	197,104	16.67	0.79	6.45%	2.15	1.38
▲	Sharjah Cement & Industrial Development Co.	SCID.AD	106,844.6	659.5	20.8%	0.53	1.23	2.50%	65.0	680,138	185,202	12.65	0.45	6.10%	1.64	0.81
▲	Union Cement Co.	UCC.AD	9,564.5	59.0	2.7%	0.55	1.52	1.33%	160.0	1,017,546	277,078	18.93	0.82	5.26%	2.05	1.04
▼	Abu Dhabi Ship Building Co.	ADSB.AD	57,786.1	356.7	87.4%	0.64	3.15	(3.08%)	920.9	667,775	181,835	29.10	1.55	0.00%	5.33	1.04
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	167,865.7	1,036.2	181.4%	0.62	1.19	1.71%	783.1	357,000	97,211	NM	0.74	0.00%	1.81	0.53
▼	Gulf Pharmaceutical Co.	GPHI.AD	62,730.6	387.2	8.6%	0.66	3.01	(2.90%)	26.4	2,857,907	778,208	12.00	1.48	3.02%	4.60	2.81
▲ Industrial			3,115,355.6	19,230.6	69.9%			2.83%	4,959.0	15,995,777	4,355,650	17.85	1.09	2.93%		
=	Al Buhaira National Insurance Co.	ABNI.AD	2,168.4	13.4	9.0%	NA	4.00	0.00%	-	1,000,000	272,300	54.53	1.57	1.25%	4.70	2.35
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,863.1	17.7	1.6%	0.17	6.50	0.00%	-	2,437,500	663,731	15.66	1.19	6.15%	7.20	5.50
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	18.43	1.40	0.03%	NA	NA
▼	Al Khazna Insurance Co.	AKIC.AD	4,891.9	30.2	2.3%	0.40	0.68	(2.86%)	4.9	285,600	77,769	NM	0.60	0.00%	1.00	0.58

Index Value					DTD Point Change			DTD % Change	MTD % Change			YTD % Change		24-Aug-14		
▲ 5,081.73					30.46		0.60%			0.53%			18.45%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	167.7	1.0	2.7%	NA	43.00	0.00%	-	645,000	175,634	11.99	0.54	6.98%	47.60	36.00
=	Al Wathba National Insurance Co.	AWNI.AD	1,640.5	10.1	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	5.22	1.35	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	3,054.6	18.9	6.6%	0.00	7.45	0.00%	-	745,000	202,863	13.99	1.76	5.37%	7.45	6.30
=	Emirates Insurance Co.	EIC.AD	3,167.5	19.6	2.7%	0.14	6.90	0.00%	-	931,500	253,647	9.61	0.87	8.70%	8.00	6.80
=	Green Crescent Insurance Co.	GCIC.AD	7,681.5	47.4	41.4%	1.05	1.02	0.00%	25.3	102,000	27,775	NM	1.29	0.00%	1.50	0.96
▲	Methaq Takaful Insurance Co.	METH.AD	603,093.1	3,722.8	1708.4%	1.44	1.36	7.09%	13,120.5	204,000	55,549	NM	2.10	0.00%	2.27	0.82
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	26.1	0.2	3.6%	NA	3.70	0.00%	-	407,000	110,826	10.44	1.63	2.46%	3.70	3.00
=	Sharjah Insurance Co.	SIC.AD	27.3	0.2	0.0%	NA	4.30	0.00%	-	591,250	160,997	NM	1.54	2.33%	4.50	4.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	228.1	1.4	0.2%	0.47	6.75	0.00%	-	675,000	183,802	18.96	3.53	1.93%	8.51	4.67
=	United Insurance Co.	UIC.AD	10.3	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.55	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	6,048.9	37.3	5.2%	0.13	1.20	0.00%	-	397,127	108,138	3.20	1.00	0.00%	1.20	0.80
=	Insurance House	IH.AD	1,004.1	6.2	NA	0.02	1.29	0.00%	-	154,800	42,152	15.87	1.07	0.00%	1.51	1.22
▲	National Takaful Co. (Watania)	WATA.AD	24,104.5	148.8	NA	0.15	1.19	8.18%	315.5	178,500	48,606	NM	1.34	0.00%	1.79	0.81
▲ Insurance			660,177.6	4,075.2	97.1%			0.18%	13,466.2	10,361,727	2,821,498	16.02	1.19	3.80%		
=	Emirates Telecom. Co.	ETEL.AD	353,799.8	2,183.9	9.9%	0.91	11.50	0.00%	1,791.1	90,920,610	24,757,682	12.49	2.27	6.09%	12.60	11.10
=	Ooredoo	ORDS.AD	627.6	3.9	0.2%	0.21	147.00	0.00%	-	47,087,040	12,821,801	17.57	1.84	3.43%	161.00	126.50
=	Sudan Telecom. Co.	SDTL.AD	408,412.4	2,521.1	80.4%	0.40	1.15	0.00%	2,175.0	1,293,639	352,258	NM	0.29	0.00%	1.72	0.80
= Telecommunication			762,839.8	4,708.9	17.8%			0.00%	3,966.2	139,301,289	37,931,741	13.97	1.99	5.13%		
=	Abu Dhabi Aviation Co.	ADAV.AD	9,526.4	58.8	5.5%	0.56	3.40	0.00%	-	1,512,276	411,793	6.99	0.74	2.67%	4.19	2.75
=	Abu Dhabi National Hotels	ADNH.AD	19,678.4	121.5	7.2%	0.69	3.50	0.00%	-	3,500,000	953,050	11.51	0.44	1.43%	4.10	2.16
=	Emirates Driving Co.	DRIV.AD	1,739.2	10.7	4.4%	0.55	4.25	0.00%	-	381,592	103,908	8.51	1.02	4.71%	4.50	2.95
=	Gulf Medical Projects	GMPC.AD	60,801.3	375.3	11.1%	0.02	2.54	0.00%	26,530.6	1,690,711	460,381	17.13	1.52	1.87%	3.00	1.96
=	National Corp for Tourism & Hotels	NCTH.AD	39,298.3	242.6	8.3%	0.11	6.00	0.00%	-	2,880,000	784,224	22.40	3.86	4.17%	14.00	5.00
=	National Marine Dredging Co.	NMDC.AD	4,276.7	26.4	3.2%	0.41	7.50	0.00%	-	1,708,864	465,324	20.57	0.52	6.67%	11.00	7.00
= Services			135,320.4	835.3	7.6%			0.00%	26,530.6	11,673,444	3,178,679	13.33	0.75	3.20%		
▲ Abu Dhabi Securities Exchange			45,242,359.7	279,273.8	115.1%			0.18%	121,701.5	511,383,918	139,249,841	14.79	1.72	3.83%		

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on TTM 1Q 2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q -2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-March -2014 DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED:UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform to the benchmark return.
* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, & Reuters

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