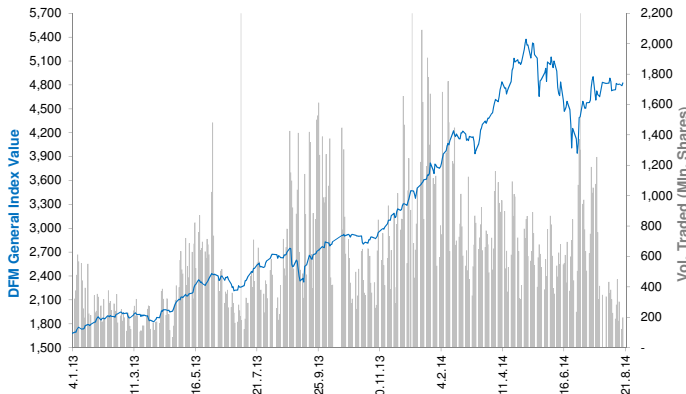


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	68,217	23.73	7.67%
2- Emirates NBD	53,077	15.33	8.25%
3- Dubai Islamic Bank	31,037	16.01	13.96%
4- Dubai Financial Market	26,640	56.36	6.00%
5- Emirates Integrated Telecom. (DU)	26,331	13.11	29.68%
6- Mashreq Bank	21,980	11.24	13.62%
7- Arabtec Holding P.J.S.C.	18,592	41.03	8.01%
8- Commercial Bank of Dubai	14,350	13.67	15.14%
9- Dubai Investment	13,639	15.56	9.42%
10- Union Properties	7,530	4.33	40.24%
Subtotal	281,393	16.72	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	2.460	10.81%	8,961,800
Al Salam Group Holding	1.190	3.48%	3,145,887
Dubai Refreshments Co.	19.000	2.70%	475,000
Al Salam Bank - Bahrain	2.130	1.91%	1,256,204
National General Cooling Co. (Tabreed)	1.720	1.78%	419,793

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Islamic Ins.& Reins Co.(AMAN)	0.904	(2.27%)	295,156.0
Aramex	3.270	(0.91%)	9,648,820
Gulf General Investment Co.	1.170	(0.85%)	1,149,060
SHUAA Capital	1.220	(0.81%)	1,701
Takaful Emarat	0.742	(0.40%)	291,028

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.533	0.95%	69,471
Arabtec Holding P.J.S.C.	4.230	0.24%	26,256
Union Properties	2.130	0.95%	24,556
Dubai Investment	3.570	1.42%	10,798
EMAAR Properties	10.150	1.50%	10,674

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	353,862	(0.76%)	18.20	1.63	2.08%
Banking	133,862	(2.69%)	14.90	1.48	2.38%
Consumer Staples	2,168	1.50%	18.87	2.04	2.62%
Investment & Financial	45,498	(1.36%)	37.36	2.03	1.43%
Insurance	7,151	2.57%	9.47	0.82	1.91%
Industrial	5,368	(6.03%)	23.50	0.70	1.67%
Real Estate & Construction	105,499	2.13%	19.19	1.89	0.87%
Telecommunication	26,800	(0.89%)	13.83	3.55	5.29%
Transportation	26,381	(0.68%)	61.73	1.37	3.37%
Services	1,134	(1.71%)	4.01	0.25	2.91%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 19 ▼ 5 = 31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,825.60	35.65	0.74%	0.14%	43.20%
Market Cap (AED Mln)	353,862	2,102.85	0.60%	(0.76%)	32.06%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.18%	26.75%	23.55%	22.19%	21.97%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	197.4	75.5	61.9%	762	361
Value Traded (AED Mln)	476.6	274.0	135.25%	1,764	486
No. of Trades	3,809	1,844	93.8%	10,734	4,344

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.230	73,469,123	14,669,767	106.34%
Arab Insurance Group	3.300	7,643	4,012	88.57%
Union Properties	2.130	33,290,681	16,928,396	87.94%
Dubai Refreshments Co.	19.000	34,288	2,121	56.38%
Al Salam Bank - Bahrain	2.130	14,952,412	7,307,031	55.47%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.670	2,380,940.4	5,393,920.9	(48.66%)
National Industries Group Holdings	2.760	10,940.5	3,172.4	(42.39%)
Takaful House	0.740	384,830.0	330,138.1	(40.80%)
Takaful Emarat	0.742	532,950.2	584,279.8	(39.67%)
Al Salam Group Holding	1.190	71,327.8	58,899.4	(36.02%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.533	16,167,161	23,133,207	(19.24%)
Union Properties	2.130	33,290,681	16,928,396	87.94%
Arabtec Holding P.J.S.C.	4.230	73,469,123	14,669,767	106.34%
Deyaar Development	1.260	15,403,029	11,378,697	24.75%
Drake and Scull International	1.400	12,554,308	7,524,667	(2.78%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change				DTD % Change		MTD % Change		YTD % Change		18-Aug-14	
DFM General Index		▲ 4,825.60			35.65		0.74%		0.14%		43.20%					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)	
= Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100	
= Ajman Bank	AJBK.DU	371,323.3	2,350.1	112.1%	0.96	2,680	0.00%	90.9	2,680,000	729,764	NM	2.51	0.00%	3.570	1.770	
▲ Al Salam Bank - Sudan	SSUD.DU	225,813.3	1,429.2	251.7%	0.59	2,460	10.81%	3,734.0	270,600	73,684	4.41	0.52	0.00%	4.020	1.360	
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.76	1,020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA	
= Commercial Bank of Dubai	CBD.DU	14,070.1	89.1	1.8%	0.24	6,400	0.00%	0.0	14,349,998	3,907,504	13.67	2.07	4.26%	6.950	3.690	
▲ Dubai Islamic Bank	DISB.DU	2,063,836.7	13,062.3	140.5%	1.12	7,850	1.03%	5,011.9	31,036,945	8,451,360	16.01	2.23	3.18%	8.320	3.090	
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0,680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA	
= Emirates NBD	ENBD.DU	107,544.3	680.7	6.0%	0.61	9,550	0.00%	0.0	53,076,751	14,452,799	15.33	1.27	2.62%	10.450	4.750	
▲ Gulf Finance House	GFH.DU	23,133,206.8	146,412.7	9751.6%	0.46	0,533	0.95%	69,470.8	250,933	68,329	13.43	0.13	0.00%	0.895	0.379	
= Mashreq Bank	MASB.DU	1,099.6	7.0	2.1%	0.10	130.00	0.00%	0.0	21,980,007	5,985,156	11.24	1.53	0.31%	141.00	52.50	
▲ Al Salam Bank - Bahrain	SALAM.DU	7,307,030.9	46,247.0	541.9%	0.58	2,130	1.91%	595.5	4,560,183	1,241,738	35.10	1.54	1.56%	2.440	0.780	
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.64	1,070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.400	1.070	
▲ Banking		33,223,931.2	210,278.0	296.2%			0.32%	78,903	133,862,339	36,450,715	14.90	1.48	2.38%			
▲ Dubai Refreshments Co.	DRC.DU	2,120.7	13.4	6.2%	0.02	19,000	2.70%	25.0	1,710,000	465,633	13.85	2.41	3.16%	19,000	12.15	
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	53.5	0.3	0.2%	NA	2,260	0.00%	0.0	56,500	15,385	10.94	1.21	0.00%	3.300	2.260	
= Emirates Refreshments Co.	ERC.DU	20.3	0.1	0.1%	NA	4,420	0.00%	0.0	132,600	36,107	NM	3.07	0.00%	5.450	4.420	
= United Foods Co.	UFC.DU	0.0	0.0	0.2%	NA	6,500	0.00%	0.0	178,750	48,674	13.08	0.98	1.54%	6.500	6.500	
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA	
▲ Consumer Staples		2,194.5	13.9	3.3%			2.12%	25.0	2,167,859	590,308	18.87	2.04	2.62%			
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0,700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA	
= Al-Madina for Finance & Investment	MADI.DU	902,752.6	5,713.6	234.0%	0.30	0,555	0.00%	0.0	225,921	61,518	NM	0.40	0.00%	0.829	0.410	
▲ Al Salam Group Holding	SAGH.DU	58,899.4	372.8	32.4%	NA	1,190	3.48%	2,695.7	305,592	83,213	44.14	0.71	0.00%	2.710	1.000	
▲ Dubai Financial Market	DFM.DU	5,143,299.6	32,552.5	154.1%	1.59	3,330	0.91%	8,171.7	26,640,000	7,254,072	56.36	3.38	1.50%	4.400	1.470	
▲ Dubai Investment	DINV.DU	4,384,745.4	27,751.6	318.2%	1.25	3,570	1.42%	10,798.0	13,638,553	3,713,778	15.56	1.47	1.83%	4.510	1.470	
▲ Ektitab Holding Co.	EKTT.DU	729,579.3	4,617.6	353.8%	0.52	0,661	0.76%	682.0	210,611	57,349	NM	0.59	0.00%	1.170	0.550	
▼ Gulf General Investment Co.	GGIC.DU	3,833,270.5	24,261.2	248.7%	0.59	1,170	(0.85%)	972.3	2,095,860	570,703	NM	2.09	0.00%	2.600	0.484	
= Int'l Financial Advisors Co.	IFIN.DU	39,476.4	249.9	6.6%	0.15	0,920	0.00%	0.0	662,400	180,372	NM	0.60	0.00%	2.780	0.650	
▼ SHUAA Capital	SHUA.DU	574,635.6	3,636.9	95.9%	0.97	1,220	(0.81%)	1.4	1,299,300	353,799	76.56	1.15	0.00%	1.810	0.690	
▲ Investment & Financial		15,666,658.7	99,156.1	189.5%			0.92%	23,321	45,498,237	12,389,170	37.36	2.03	1.43%			
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA	
▼ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	547,228.6	3,463.5	772.8%	1.13	0,904	(2.27%)	326.4	204,078	55,570	NM	1.34	0.00%	1.560	0.711	
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA	
= Arab Insurance Group	ARIG.DU	4,012.2	25.4	2.1%	0.16	3,300	0.00%	0.0	726,000	197,690	10.58	0.78	0.00%	3.300	1.200	
= Arabian Scandinavian Insurance Co.	ASCI.DU	2,733.6	17.3	2.7%	NA	2,050	0.00%	0.0	315,700	85,965	6.82	1.07	8.87%	2.470	1.750	
= Al Sagr National Insurance Co.	ASNC.DU	149.5	0.9	0.1%	NA	4,550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4.550	4.550	
▲ Takaful House	DTKF.DU	330,138.1	2,089.5	1088.0%	NA	0,740	0.54%	386.6	74,000	20,150	19.07	1.32	0.00%	1.530	0.480	
= Dubai Insurance Co.	DINC.DU	278.2	1.8	6.4%	NA	2,900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2.750	1.840	
= Dubai National Insurance & Reinsurance	DNIN.DU	6,432.8	40.7	8.5%	NA	3,400	0.00%	0.0	392,700	106,932	12.54	1.02	5.88%	3.600	2.000	
▲ Islamic Arabic Insurance Co.	IAIC.DU	2,333,311.6	14,767.8	419.6%	1.33	0,800	1.01%	754.0	968,000	263,586	NM	0.85	0.00%	1.300	0.590	
= National General Insurance	NGIN.DU	491.4	3.1	1.4%	NA	3,600	0.00%	0.0	539,835	146,997	3.91	1.20	5.56%	11.750	3.600	
= Oman Insurance Co.	OIC.DU	3,774.9	23.9	1.0%	NA	3,670	0.00%	0.0	1,695,071	461,568	7.50	0.94	1.36%	4.100	3.000	
▼ Takaful Emarat	TKFE.DU	584,279.8	3,698.0	1266.4%	NA	0,742	(0.40%)	393.2	74,200	20,205	NM	1.07	0.00%	1.230	0.553	
▲ Insurance		3,812,830.5	24,131.8	299.6%			0.07%	1,860	7,151,334	1,947,308	9.47	0.82	1.91%			
= National Cement Co.	NCC.DU	59.5	0.4	0.10%	NA	4,500	0.00%	0.0	1,614,600	439,656	17.36	0.79	5.56%	5.100	3.110	
= National Industries Group Holding	NIND.DU	3,172.4	20.1	0.2%	NA	2,760	0.00%	0.0	3,753,200	1,021,996	NM	0.67	0.00%	19.55	2.74	
= Industrials		3,231.9	20.5	0.2%			0.00%	0.0	5,367,800	1,461,652	23.50	0.70	1.67%			
▲ Arabtec Holding P.J.S.C.	ARTC.DU	14,669,767.3	92,846.6	501.8%	1.31	4,230	0.24%	26,255.6	18,592,119	5,062,634	41.03	3.29	0.00%	9.880	2.070	
= Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2,400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2.550	2.400	
▲ Deyaar Development	DEYR.DU	11,378,697.0	72,017.1	416.4%	1.29	1,260	0.80%	9,743.0	7,280,280	1,982,420	38.89	1.76	0.00%	1.780	0.454	
▲ Drake and Scull International	DSI.DU	7,524,667.4	47,624.5	766.1%	0.82	1,400	1.45%	7,622.5	3,201,334	871,723	21.23	1.08	0.00%	1.970	0.983	
▲ EMAAR Properties	EMAR.DU	3,621,851.8	22,923.1	115.9%	1.40	10,150	1.50%	10,674.0	68,217,468	18,575,617	23.73	1.82	1.34%	11.200	5.220	
= Al Mazaya Holding Co.	MAZA.DU	154.2	1.0	0.2%	0.18	1,310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1.560	1.080	
▲ Union Properties	UPRO.DU	16,928,395.9	107,141.7	876.6%	1.23	2,130	0.95%	24,555.8	7,529,975	2,050,412	4.33	1.74	0.00%	2.910	0.453	
▲ Real Estate		54,123,546.6	342,554.1	440.9%			1.18%	78,851	105,499,491	28,727,511	19.19	1.89	0.87%			

		Index Value			DTD Point Change			DTD % Change		MTD % Change	YTD % Change			18-Aug-14	
DFM General Index		▲ 4,825.60			35.65			0.74%		0.14%	43.20%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Integrated Telecom. (DU)	DU.DU	298,196.2	1,887.3	16.2%	0.98	5.760	0.00%	244.9	26,331,429	7,170,048	13.11	3.89	5.38%	6.900	5.090
▲ Hits Telecom Holding Co.	HITS.DU	1,019,478.8	6,452.4	439.3%	0.68	0.650	0.62%	4,419.4	468,596	127,599	NM	0.60	0.00%	1.030	0.490
▲ Telecommunication		1,317,675.0	8,339.7	73.9%			0.01%	4,664	26,800,025	7,297,647	13.83	3.55	5.29%		
= Air Arabia Co.	AIRA.DU	5,098,364.2	32,268.1	234.4%	1.01	1.380	0.00%	5,781.3	6,440,046	1,753,625	14.74	1.21	5.25%	1.680	1.130
▼ Aramex	ARMX.DU	246,435.6	1,559.7	41.6%	1.09	3.270	(0.91%)	2,951.5	4,787,607	1,303,665	16.66	2.22	3.52%	3.470	2.300
▲ Gulf Navigation Holding	GNAV.DU	5,393,920.9	34,138.7	3079.2%	1.16	0.670	0.75%	828.7	369,617	100,647	NM	1.31	0.00%	0.827	0.220
= Agility (PWC Logistics)	WARE.DU	325.3	2.1	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▼ Transportation		10,739,046.0	67,968.6	366.7%			(0.16%)	9,561	26,381,221	7,183,607	61.73	1.37	3.37%		
▲ National General Cooling Co. (Tabreed)	TABR.DU	1,534,628.2	9,712.8	905.2%	1.18	1.720	1.78%	247.0	1,133,589	308,676	4.01	0.25	2.91%	2.640	1.300
▲ Services		1,534,628.2	9,712.8	905.2%			1.78%	247	1,133,589	308,676	4.01	0.25	2.91%		
▲ Subtotal: Dubai Financial Market		120,423,742.6	762,175.6	305.8%			0.60%	197,433	353,861,894	96,356,594	18.20	1.63	2.08%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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