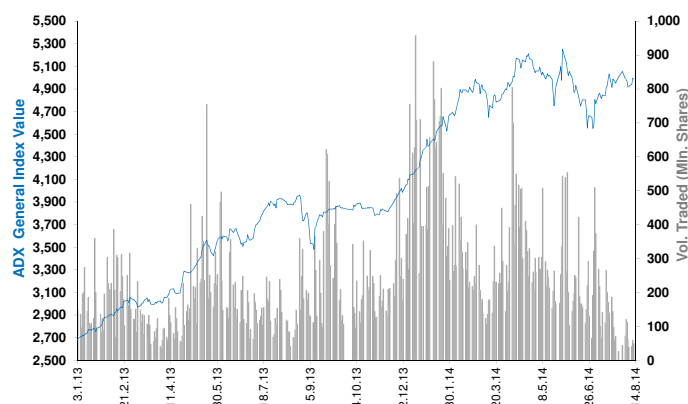


Abu Dhabi Securities Exchange Daily Bulletin

Tuesday, August 12, 2014

ADX General Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	90,525	12.44	18.2%
2- First Gulf Bank	71,760	14.18	17.1%
3- National Bank Of Abu Dhabi	66,306	14.02	13.7%
4- Abu Dhabi Commercial Bank	45,884	13.15	14.8%
5- AL DAR Properties Co.	28,699	11.27	15.6%
6- Abu Dhabi Islamic Bank	18,631	12.28	12.0%
7- Union National Bank	17,224	9.78	11.2%
8- National Bank of Ras Al-Khaimah	15,304	10.95	23.2%
9- United Arab Bank	7,551	12.72	23.7%
10- Abu Dhabi National Energy	6,785	NM	NM
Subtotal	368,669	14.17	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Ceramic Co.	3.50	7.36%	1,939,210
Gulf Pharmaceutical Co.	3.14	4.32%	218,492
Methaq Takaful Insurance Co.	1.16	2.65%	1,653,517
Abu Dhabi Ship Building Co.	2.77	2.59%	244,292
Sudan Telecom. Co.	0.93	2.20%	2,957,239

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah White Cement	1.53	(10.00%)	22,950
Ras Al Khaimah Cement Co.	1.19	(4.80%)	992,369
Arkan Building Materials Co.	1.80	(4.76%)	140,450
Abu Dhabi Aviation Co.	3.40	(2.86%)	34,000
Sharjah Islamic Bank	2.02	(1.46%)	2,460,260

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.72	1.41%	12,823
Eshraq Properties Co.	1.35	(1.46%)	11,641
AL DAR Properties Co.	3.65	(0.54%)	6,218
Ras Al Khaimah Properties	1.01	0.00%	3,683
Sudan Telecom. Co.	0.93	2.20%	3,173

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	501,171	(1.80%)	14.49	1.69	3.91%
Banks	270,216	(2.50%)	13.10	1.86	3.53%
Inv. & Financial Services	6,040	(3.57%)	15.14	2.23	3.14%
Real Estate	32,744	(2.89%)	11.08	1.50	2.46%
Energy	11,537	(2.11%)	NM	0.77	5.40%
Consumer Staples	5,226	(2.90%)	NM	1.79	1.14%
Industrial	14,862	(2.72%)	16.59	1.01	3.15%
Insurance	10,076	(0.31%)	15.58	1.16	3.91%
Telecommunication	138,659	(0.24%)	13.90	1.98	5.16%
Services	11,811	0.91%	13.49	0.76	3.17%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 13 = 42
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	4,987.37	(10.22)	(0.20%)	(1.34%)	16.25%
Market Cap (AED Mln)	501,171	(967)	(0.19%)	(1.80%)	11.63%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.46%	16.09%	13.61%	12.76%	12.15%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	50.0	(9.6)	(16.17%)	290.6	171.8
Value Traded (AED Mln)	129.8	(12.4)	(8.70%)	744.0	281.6
No. of Trades	1,371	(156)	(10.22%)	4,064	1,944

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.00	215,288	39,298	105.1%
AL DAR Properties Co.	3.65	36,092,323	9,794,990	95.8%
FOODCO Holding Co.	5.40	147,740	36,949	80.0%
Arkan Building Materials Co.	1.80	650,993	304,093	50.0%
Waha Capital Co.	2.99	7,304,962	2,511,022	39.3%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Green Crescent Insurance Co.	1.04	9,987	7,630	(140.0%)
International Fish Farming Co.	7.40	53,086	6,226	(45.4%)
Abu Dhabi National Co. for Bldg. Materials	1.01	212,171	157,170	(43.3%)
Methaq Takaful Insurance Co.	1.16	1,051,507	576,130	(38.9%)
Gulf Livestock Company	4.46	17	3	(36.1%)

YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.35	23,014,630	11,086,111	(33.8%)
AL DAR Properties Co.	3.65	36,092,323	9,794,990	95.8%
Dana Gas	0.72	6,140,947	6,967,119	(20.9%)
Ras Al Khaimah Properties	1.01	8,232,417	6,812,721	3.1%
Waha Capital Co.	2.99	7,304,962	2,511,022	39.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change			DTD % Change	MTD % Change			YTD % Change		12-Aug-14		
▼ 4,987.37					(10.22)			(0.20%)			(1.34%)			16.25%		
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	461,932.2	2,999.6	26.6%	1.31	8.20	(1.20%)	573.4	45,883,899	12,494,186	13.15	1.94	3.66%	9.38	4.40
=	Abu Dhabi Islamic Bank	ADIB.AD	300,038.5	1,948.3	17.1%	1.19	6.21	0.00%	260.9	18,630,636	5,073,122	12.28	1.47	3.89%	9.50	4.25
=	Bank Of Sharjah	BOS.AD	90,801.8	589.6	10.7%	0.61	1.85	0.00%	-	3,885,000	1,057,885	10.67	0.96	4.93%	2.49	1.46
=	Commercial Bank International	CBI.AD	37,423.9	243.0	7.6%	0.45	1.95	0.00%	-	3,226,569	878,595	18.00	1.42	0.00%	2.90	1.80
▼	First Gulf Bank	FGB.AD	427,386.4	2,775.2	21.3%	1.32	18.40	(0.54%)	1,237.6	71,760,000	19,540,248	14.18	2.43	4.18%	23.00	14.15
=	Finance House	FH.AD	3,752.4	24.4	3.6%	0.53	3.60	0.00%	-	1,089,000	296,535	12.75	2.00	6.94%	4.23	3.05
=	Invest Bank	INVB.AD	63,065.0	409.5	13.4%	0.37	2.90	0.00%	-	4,186,875	1,140,086	12.54	1.60	3.13%	3.56	2.18
▼	National Bank Of Abu Dhabi	NBAD.AD	173,352.5	1,125.7	7.0%	1.17	14.00	(0.36%)	248.6	66,305,561	18,055,004	14.02	1.92	2.60%	17.25	11.45
=	National Bank of Fujairah	NBF.AD	149,638.4	971.7	14.7%	0.00	4.25	0.00%	-	4,675,000	1,273,003	11.19	1.56	2.94%	4.75	3.25
=	National Bank of Umm Al-Qaiwain	NBQ.AD	16,863.6	109.5	2.4%	0.25	3.33	0.00%	-	5,594,400	1,523,355	14.89	1.53	4.58%	3.80	2.80
▼	National Bank of Ras Al-Khaimah	RAKB.AD	52,782.6	342.7	9.3%	0.21	9.13	(0.76%)	1.5	15,304,123	4,167,313	10.95	2.55	5.48%	9.30	6.50
▼	Sharjah Islamic Bank	SIB.AD	601,120.0	3,903.4	40.6%	1.02	2.02	(1.46%)	1,217.0	4,899,510	1,334,137	14.74	1.11	4.95%	2.37	1.17
=	United Arab Bank	UAB.AD	19,486.7	126.5	7.9%	0.14	6.59	0.00%	-	7,551,227	2,056,199	12.72	3.01	1.98%	8.74	5.20
▲	Union National Bank	UNB.AD	250,012.4	1,623.5	18.9%	1.09	6.26	0.97%	1,328.6	17,223,930	4,690,076	9.78	1.10	2.28%	7.60	4.36
▼	Banks		2,647,656.3	17,192.6	16.8%			(0.45%)	4,867.7	270,215,729	73,579,743	13.10	1.86	3.53%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	195.8	1.3	0.9%	0.04	1.85	0.00%	-	225,469	61,395	8.54	1.07	0.00%	1.85	1.30
=	Waha Capital Co.	WAHA.AD	2,511,022.4	16,305.3	268.8%	1.34	2.99	0.00%	741.5	5,814,099	1,583,179	15.60	2.33	3.26%	3.47	0.79
=	Investment & Financial Services		2,511,218.2	16,306.6	253.0%			0.00%	741.5	6,039,568	1,644,574	15.14	2.23	3.14%		
▼	AL DAR Properties Co.	ALDR.AD	9,794,989.6	63,603.8	272.5%	1.60	3.65	(0.54%)	6,217.6	28,698,598	7,814,628	11.27	1.76	1.92%	4.84	2.12
▼	Eshraq Properties Co.	ESHR.AD	11,086,111.4	71,987.7	1560.1%	1.48	1.35	(1.46%)	11,641.0	2,025,000	551,408	7.85	1.03	7.70%	2.76	0.35
=	Ras Al Khaimah Properties	RPRO.AD	6,812,720.7	44,238.4	678.6%	1.32	1.01	0.00%	3,683.3	2,020,000	550,046	13.24	0.56	4.95%	1.52	0.52
▼	Real Estate		27,693,821.7	179,830.0	537.1%			(0.57%)	21,542.0	32,743,598	8,916,082	11.08	1.50	2.46%		
▲	Dana Gas PJSC	DANA.AD	6,967,118.9	45,241.0	206.1%	1.33	0.72	1.41%	12,823.0	4,752,000	1,293,970	9.62	0.50	0.00%	1.04	0.49
▼	Abu Dhabi National Energy	TAQA.AD	259,503.8	1,685.1	8.1%	1.16	1.09	(0.91%)	4.1	6,785,250	1,847,624	NM	1.24	9.17%	1.54	1.01
▲	Energy		7,226,622.7	46,926.1	110.0%			0.03%	12,827.1	11,537,250	3,141,593	NM	0.77	5.40%		
=	AGTHIA Group	AGTH.AD	61,173.1	397.2	20.8%	1.05	5.80	0.00%	101.9	3,480,000	947,604	20.22	2.68	0.86%	6.87	3.41
▲	International Fish Farming Co.	ASMK.AD	6,225.9	40.4	9.8%	0.47	7.40	0.68%	11.9	629,000	171,277	NM	1.55	0.00%	34.30	4.60
=	FOODCO Holding Company	FOOD.AD	36,948.6	239.9	38.6%	0.52	5.40	0.00%	-	540,000	147,042	9.85	1.11	0.93%	6.00	1.77
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	213.9	1.4	9.1%	0.29	1.52	0.00%	-	131,328	35,761	5.14	0.29	3.29%	2.00	1.45
=	Gulf Livestock Company	GLS.AD	3.1	0.0	0.0%	NA	4.46	0.00%	-	446,000	121,446	9.76	1.57	4.48%	6.29	4.46
▲	Consumer Staples		104,564.6	679.0	18.5%			0.08%	113.8	5,226,328	1,423,129	NM	1.79	1.14%		
▼	Arkan Building Materials Co.	ARKN.AD	304,092.8	1,974.6	30.6%	1.03	1.80	(4.76%)	77.5	3,150,000	857,745	67.83	1.83	0.00%	3.48	0.57
=	Fujairah Building Industrial Co.	FBI.AD	1,361.4	8.8	1.4%	0.28	1.50	0.00%	-	189,750	51,669	28.65	0.89	0.00%	1.75	1.07
=	Fujairah Cement Industries Co.	FCI.AD	2,598.5	16.9	0.8%	0.19	1.40	0.00%	-	498,211	135,663	NM	0.54	0.00%	1.40	1.13
=	Gulf Cement Co.	GCEM.AD	559,874.7	3,635.5	73.5%	0.79	1.39	0.00%	-	1,141,325	310,783	9.61	0.93	3.60%	2.06	1.17
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	87,966.5	571.2	36.9%	0.50	1.23	0.00%	-	446,490	121,579	14.99	0.61	5.69%	1.81	1.08
▼	Ras Al Khaimah Cement Co.	RKCC.AD	1,370,633.0	8,900.2	489.7%	1.29	1.19	(4.80%)	823.5	665,234	181,143	73.50	1.00	3.82%	1.92	0.81
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	368,089.3	2,390.2	66.6%	0.50	3.50	7.36%	576.0	2,601,209	708,309	8.98	0.97	5.71%	4.37	2.20
▼	Ras Al Khaimah White Cement	RAKC.AD	5,711.3	37.1	8.4%	0.63	1.53	(10.00%)	15.0	714,510	194,561	16.46	0.78	6.54%	2.15	1.38
=	Sharjah Cement & Industrial Development Co.	SCID.AD	105,470.5	684.9	20.6%	0.53	1.17	0.00%	1,208.8	646,961	176,167	12.03	0.43	6.41%	1.64	0.81
▼	Union Cement Co.	UCC.AD	8,633.4	56.1	2.5%	0.55	1.40	(0.71%)	20.0	937,213	255,203	17.43	0.76	5.71%	2.05	1.04
▲	Abu Dhabi Ship Building Co.	ADSB.AD	53,439.8	347.0	85.4%	0.65	2.77	2.59%	91.6	587,218	159,899	25.59	1.36	0.00%	5.33	1.04
▲	Abu Dhabi National Co. for Building Materials	BILD.AD	157,169.5	1,020.6	177.8%	0.62	1.01	2.02%	201.0	303,000	82,507	NM	0.62	0.00%	1.81	0.53
▲	Gulf Pharmaceutical Co.	GPHI.AD	61,433.8	398.9	8.5%	0.66	3.14	4.32%	71.7	2,981,339	811,819	12.52	1.54	2.90%	4.60	2.81
▲	Industrial		3,086,474.5	20,042.0	69.6%			0.31%	3,085.1	14,862,459	4,047,048	16.59	1.01	3.15%		
=	Al Buhaira National Insurance Co.	ABNI.AD	2,167.4	14.1	9.0%	NA	3.85	0.00%	-	962,500	262,089	52.49	1.51	1.30%	4.70	2.35
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,802.7	18.2	1.6%	0.17	5.76	0.00%	-	2,160,000	588,168	13.88	1.06	6.94%	7.20	5.50
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	18.43	1.40	0.03%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	4,669.7	30.3	2.3%	0.40	0.70	0.00%	303.3	294,000	80,056	NM	0.62	0.00%	1.00	0.58

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	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	167.7	1.1	2.7%	NA	43.00	0.00%	-	645,000	175,634	11.99	0.54	6.98%	47.60	36.00
=	Al Wathba National Insurance Co.	AWNI.AD	1,640.5	10.7	0.9%	0.02	5.35	0.00%	-	1,107,450	301,559	5.22	1.35	1.95%	6.47	4.50
=	Al Dhafra Insurance Co.	DHAF.AD	3,054.6	19.8	6.6%	0.00	7.45	0.00%	-	745,000	202,863	13.99	1.76	5.37%	7.45	6.30
=	Emirates Insurance Co.	EIC.AD	3,167.5	20.6	2.7%	0.14	6.90	0.00%	-	931,500	253,647	9.61	0.87	8.70%	8.00	6.80
=	Green Crescent Insurance Co.	GCIC.AD	7,629.7	49.5	41.3%	1.05	1.04	0.00%	-	104,000	28,319	NM	1.32	0.00%	1.50	0.96
▲	Methaq Takaful Insurance Co.	METH.AD	576,129.7	3,741.1	1690.4%	1.44	1.16	2.65%	1,444.5	174,000	47,380	NM	1.79	0.00%	2.27	0.82
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	24.3	0.2	3.6%	NA	3.70	0.00%	-	407,000	110,826	10.44	1.63	2.46%	3.70	3.00
=	Sharjah Insurance Co.	SIC.AD	23.5	0.2	0.0%	NA	4.05	0.00%	-	556,875	151,637	NM	1.45	2.47%	4.50	4.05
=	Abu Dhabi National Takaful Co.	TKFL.AD	197.1	1.3	0.2%	0.46	7.66	0.00%	-	766,000	208,582	21.51	4.00	1.70%	8.51	4.67
=	United Insurance Co.	UIC.AD	10.3	0.1	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.55	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	6,048.9	39.3	5.2%	0.13	1.20	0.00%	-	397,127	108,138	3.20	1.00	0.00%	1.20	0.80
=	Insurance House	IH.AD	1,004.1	6.5	NA	0.03	1.29	0.00%	-	154,800	42,152	15.87	1.07	0.00%	1.51	1.19
=	National Takaful Co. (Watania)	WATA.AD	23,494.0	152.6	NA	0.16	1.14	0.00%	-	171,000	46,563	NM	1.28	0.00%	1.79	0.81
▲ Insurance			632,231.7	4,105.4	96.1%			0.04%	1,747.8	10,076,252	2,743,763	15.58	1.16	3.91%		
▲	Emirates Telecom. Co.	ETEL.AD	338,601.9	2,198.7	9.7%	0.91	11.45	0.44%	1,918.4	90,525,303	24,650,040	12.44	2.26	6.11%	12.60	11.10
=	Ooredoo	ORDS.AD	627.6	4.1	0.2%	0.21	147.00	0.00%	-	47,087,040	12,821,801	17.57	1.84	3.43%	161.50	126.50
▲	Sudan Telecom. Co.	SDTL.AD	371,554.2	2,412.7	77.1%	0.40	0.93	2.20%	3,173.1	1,046,160	284,869	65.48	0.24	0.00%	1.72	0.80
▲ Telecommunication			710,783.6	4,615.5	17.2%			0.30%	5,091.5	138,658,503	37,756,710	13.90	1.98	5.16%		
▼	Abu Dhabi Aviation Co.	ADAV.AD	9,526.4	61.9	5.5%	0.56	3.40	(2.86%)	10.0	1,512,276	411,793	6.99	0.74	2.67%	4.19	2.75
=	Abu Dhabi National Hotels	ADNH.AD	19,678.4	127.8	7.2%	0.70	3.50	0.00%	-	3,500,000	953,050	11.51	0.44	1.43%	4.10	2.16
=	Emirates Driving Co.	DRIV.AD	1,611.5	10.5	4.3%	0.55	4.30	0.00%	-	386,082	105,130	8.61	1.03	4.65%	4.50	2.95
=	Gulf Medical Projects	GMPC.AD	34,268.6	222.5	7.1%	0.02	2.74	0.00%	-	1,823,838	496,631	18.48	1.64	1.74%	3.00	1.96
=	National Corp for Tourism & Hotels	NCTH.AD	39,298.3	255.2	8.3%	0.11	6.00	0.00%	5.0	2,880,000	784,224	22.40	3.86	4.17%	14.00	5.00
=	National Marine Dredging Co.	NMDC.AD	4,276.7	27.8	3.2%	0.41	7.50	0.00%	-	1,708,864	465,324	20.57	0.52	6.67%	11.00	7.00
▼ Services			108,659.8	705.6	6.7%			(0.38%)	15.0	11,811,060	3,216,152	13.49	0.76	3.17%		
▼ Abu Dhabi Securities Exchange			44,722,033.2	290,402.8	114.4%			(0.19%)	50,031.6	501,170,747	136,468,794	14.49	1.69	3.91%		

Notes: NM: Not Meaningful. NA: Not Available. P/E is calculated based on TTM 1Q 2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q -2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-March -2014 DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED:UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform to the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, & Reuters

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