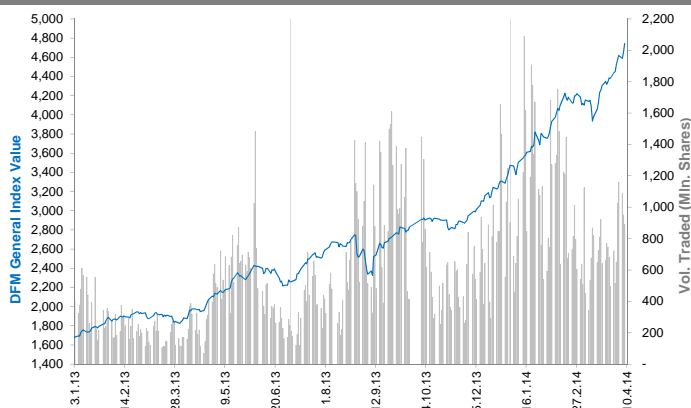


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	65,739	25.60	7.43%
2- Emirates NBD	53,355	16.39	7.81%
3- Dubai Financial Market	28,080	NM	3.59%
4- Emirates Integrated Telecom. (DU)	27,337	13.76	27.81%
5- Dubai Islamic Bank	25,937	16.10	11.27%
6- Mashreq Bank	22,825	12.64	12.50%
7- Arabtec Holding P.J.S.C.	20,909	55.35	6.85%
8- Dubai Investment	14,174	17.24	9.09%
9- Commercial Bank of Dubai	13,453	13.32	14.00%
10- Deyaar Development	9,245	59.83	3.78%
Subtotal	281,055	20.25	9.5%

* ROE is based on FY2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.790	14.74%	39,101
Mashreq Bank	135.000	14.41%	15,330,180
National Industries Group Holdings	3.540	7.27%	397,973
Emirates NBD	9.600	6.79%	7,816,909
Arabtec Holding P.J.S.C.	6.660	6.05%	555,716,604

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Al Salam Bank - Sudan	2.730	(3.53%)	3,778,799
Ektitab Holding Co.	0.998	(3.11%)	6,039,246
Gulf General Investment Co.	2.200	(3.08%)	149,153,981
Gulf Finance House	0.685	(2.70%)	47,412,595
Deyaar Development	1.600	(2.44%)	180,560,228

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Al Salam Bank - Bahrain	2.140	0.00%	138,555
Union Properties	2.680	2.68%	112,913
Deyaar Development	1.600	(2.44%)	111,436
Dubai Financial Market	3.510	3.85%	106,857
Arabtec Holding P.J.S.C.	6.660	6.05%	85,930

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	357,710	7.39%	20.30	1.68	1.96%
Banking	129,811	10.61%	15.91	1.44	2.45%
Consumer Staples	1,871	3.74%	16.47	1.70	2.89%
Investment & Financial	50,025	3.51%	55.67	2.25	1.30%
Insurance	7,532	2.84%	10.15	0.92	1.82%
Industrial	5,959	5.50%	25.60	0.83	1.20%
Real Estate & Construction	109,573	9.82%	22.25	2.09	0.56%
Telecommunication	27,921	(1.77%)	14.60	3.52	5.08%
Transportation	23,424	1.76%	63.83	1.22	3.70%
Services	1,595	11.01%	5.86	0.35	2.07%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 16 = 28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,743.40	89.22	1.92%	6.57%	40.76%
Market Cap (AED Mln)	357,710	8,763.50	2.51%	7.39%	33.49%

Benchmark Volatility* **	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	20.73%	21.52%	19.73%	19.27%	19.75%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	892.1	(58.2)	(6.1%)	944	254
Value Traded (AED Mln)	2,475.9	252.1	11.34%	1,813	325
No. of Trades	11,533	109	1.0%	10,722	3,399

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf General Investment Co.	2.200	4,032,649	2,162,036	153.46%
Arabtec Holding P.J.S.C.	6.660	21,281,996	4,606,720	132.06%
Union Properties	2.680	14,643,012	8,177,482	125.21%
Dubai Investment	3.970	7,206,893	2,220,723	59.44%
SHUAA Capital	1.640	467,107	341,881	59.22%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
National Industries Group Holdings	3.540	8,078.4	2,329.3	(29.62%)
Int'l Financial Advisors Co.	0.989	26,733.0	24,326.5	(26.74%)
Al Salam Group Holding	1.470	9,936.3	6,494.6	(20.97%)
Emirates Refreshments Co.	4.420	92.2	20.3	(18.90%)
Al Mazaya Holding Co.	1.080	2.0	1.8	(18.18%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.685	10,941,096	13,841,736	3.79%
Union Properties	2.680	14,643,012	8,177,482	125.21%
Deyaar Development	1.600	8,166,039	6,205,578	58.42%
Al Salam Bank - Bahrain	2.140	9,644,273	4,949,042	56.20%
Arabtec Holding P.J.S.C.	6.660	21,281,996	4,606,720	132.06%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		8-Apr-14		
DFM General Index		▲ 4,743.40			89.22		1.92%		6.57%		40.76%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	1.5	0.0	0.2%	NA	640.35	0.00%	0.0	384,231	104,626	10.61	1.26	1.43%	640.350	640.350
▲ Ajman Bank	AJBK.DU	304,959.5	4,484.7	105.5%	1.01	3.380	1.20%	224.2	3,380,000	920,372	NM	3.25	0.00%	3.570	1.480
▼ Al Salam Bank - Sudan	SSUD.DU	176,288.5	2,592.5	206.7%	0.55	2.730	(3.53%)	1,350.6	300,300	81,774	7.08	0.46	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.81	1.020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
= Commercial Bank of Dubai	CBD.DU	6,986.7	102.7	1.5%	0.24	6.000	0.00%	0.0	13,453,123	3,663,285	13.32	1.86	4.55%	6.950	3.150
▲ Dubai Islamic Bank	DISB.DU	675,830.8	9,938.7	105.3%	1.14	6.560	0.61%	6,070.1	25,936,607	7,062,538	16.10	1.81	3.81%	6.670	2.350
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0.680	0.00%	0.0	2,672,687	727,773	19.16	0.64	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	56,148.9	825.7	5.0%	0.62	9.600	6.79%	849.9	53,354,640	14,528,468	16.39	1.28	2.60%	9.600	4.100
▼ Gulf Finance House	GFH.DU	13,841,736.2	203,554.9	7778.0%	0.41	0.685	(2.70%)	68,478.1	322,494	87,815	14.01	0.17	0.00%	0.895	0.390
▲ Mashreq Bank	MASB.DU	616.5	9.1	1.8%	0.08	135.00	14.41%	127.7	22,825,392	6,215,354	12.64	1.58	0.30%	135.00	40.00
= Al Salam Bank - Bahrain	SALAM.DU	4,949,041.7	72,780.0	431.8%	0.59	2.140	0.00%	138,555.0	4,581,592	1,247,567	38.01	2.00	1.56%	2.270	0.683
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.71	1.070	0.00%	0.0	1,070,000	291,361	10.30	0.45	0.00%	1.510	1.050
▲ Banking		20,011,610.2	294,288.4	236.4%			5.22%	215,656	129,811,065	35,347,553	15.91	1.44	2.45%		
= Dubai Refreshments Co.	DRC.DU	936.5	13.8	4.9%	0.02	15.500	0.00%	8.2	1,395,000	379,859	11.34	1.88	3.87%	15.500	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	12.0	0.2	0.0%	NA	2.970	0.00%	0.0	74,250	20,218	15.80	1.66	0.00%	3.300	2.970
= Emirates Refreshments Co.	ERC.DU	20.3	0.3	0.1%	NA	4.420	0.00%	0.0	132,600	36,107	NM	3.07	0.00%	5.450	4.420
= United Foods Co.	UFC.DU	0.0	0.0	0.2%	0.01	6.500	0.00%	0.0	178,750	48,674	12.41	1.01	0.00%	6.500	6.440
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	0.92	0.00%	NA	NA
= Consumer Staples		968.8	14.2	2.6%			0.00%	8.2	1,870,609	509,367	16.47	1.70	2.89%		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.18	0.700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
= Al-Madina for Finance & Investment	MADI.DU	312,901.0	4,601.5	89.1%	0.37	0.627	0.00%	0.0	255,230	69,499	NM	0.45	0.00%	0.829	0.535
= Al Salam Group Holding	SAGH.DU	6,494.6	95.5	11.9%	NA	1.470	0.00%	0.0	377,496	102,792	NM	0.90	0.00%	2.710	1.380
▲ Dubai Financial Market	DFM.DU	2,923,125.4	42,987.1	126.4%	1.61	3.510	3.85%	106,856.5	28,080,000	7,646,184	NM	3.54	1.42%	3.600	1.110
▲ Dubai Investment	DINV.DU	2,220,723.2	32,657.7	279.8%	1.25	3.970	1.28%	42,748.9	14,174,470	3,859,708	17.24	1.57	1.76%	4.050	0.990
▼ Ektitab Holding Co.	EKTT.DU	549,915.6	8,087.0	297.4%	0.54	0.998	(3.11%)	6,035.9	317,987	86,588	NM	0.87	0.00%	1.360	0.746
▼ Gulf General Investment Co.	GGIC.DU	2,162,036.2	31,794.7	155.4%	0.59	2.200	(3.08%)	65,867.1	3,940,933	1,073,116	NM	3.96	0.00%	2.390	0.329
▼ Int'l Financial Advisors Co.	IFIN.DU	24,326.5	357.7	4.5%	0.15	0.989	(0.50%)	51.0	712,080	193,899	NM	0.63	0.00%	2.780	0.901
▲ SHUAA Capital	SHUA.DU	341,881.2	5,027.7	74.0%	0.97	1.640	1.23%	9,443.4	1,746,600	475,599	NM	1.57	0.00%	1.780	0.570
▲ Investment & Financial		8,541,403.8	125,608.9	149.7%			2.25%	231,003	50,024,796	13,621,752	55.67	2.25	1.30%		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.66	0.98	0.07%	NA	NA
▼ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	444,996.5	6,544.1	727.5%	1.13	1.200	(0.83%)	142.0	270,900	73,766	NM	2.10	0.00%	1.560	0.850
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.87	0.27	0.18%	NA	NA
▲ Arab Insurance Group	ARIG.DU	68.2	1.0	0.3%	0.16	1.790	14.74%	22.9	393,800	107,232	5.76	0.43	0.00%	1.790	1.100
= Arabian Scandinavian Insurance Co.	ASCI.DU	1,411.6	20.8	1.9%	NA	2.130	0.00%	0.0	328,020	89,320	6.46	1.02	8.54%	2.470	1.990
= Al Sagr National Insurance Co.	ASNC.DU	0.0	0.0	0.0%	NA	4.550	0.00%	0.0	1,046,500	284,962	19.54	1.68	1.10%	NA	NA
▼ Takaful House	DTKF.DU	244,447.6	3,594.8	1002.3%	NA	1.150	(0.86%)	659.5	115,000	31,315	NM	2.14	0.00%	1.530	0.480
= Dubai Insurance Co.	DINC.DU	0.0	0.0	6.1%	NA	2.750	0.00%	0.0	275,000	74,883	8.73	0.68	7.27%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	5,542.5	81.5	7.7%	NA	2.790	0.00%	0.0	322,245	87,747	10.67	1.05	7.17%	3.050	2.000
= Islamic Arabic Insurance Co.	IAIC.DU	1,593,583.8	23,435.1	358.4%	1.33	1.140	0.00%	24,660.8	1,379,400	375,611	NM	1.19	0.00%	1.300	0.570
= National General Insurance	NGIN.DU	119.2	1.8	1.2%	NA	5.200	0.00%	0.0	779,761	212,329	6.23	1.78	3.85%	11.750	4.530
= Oman Insurance Co.	OIC.DU	2,130.3	31.3	0.7%	NA	3.600	0.00%	0.0	1,662,740	452,764	6.88	0.94	1.39%	4.450	3.150
▼ Takaful Emarat	TKFE.DU	470,507.6	6,919.2	768.4%	NA	0.888	(0.22%)	884.1	133,200	36,270	NM	1.98	0.00%	1.050	0.553
▲ Insurance		2,762,807.2	40,629.5	261.2%			0.63%	26,369	7,531,816	2,050,914	10.15	0.92	1.82%		
= National Cement Co.	NCC.DU	0.0	0.0	0.08%	NA	3.830	0.00%	0.0	1,374,204	374,196	13.54	0.75	5.22%	3.830	2.710
▲ National Industries Group Holding	NIND.DU	2,329.3	34.3	0.2%	NA	3.540	7.27%	118.7	4,584,654	1,248,401	NM	0.86	0.00%	19.55	2.93
▲ Industrials		2,329.3	34.3	0.2%			5.50%	118.7	5,958,858	1,622,597	25.60	0.83	1.20%		
▲ Arabtec Holding P.J.S.C.	ARTC.DU	4,606,719.7	67,745.9	382.0%	1.31	6.660	6.05%	85,929.9	20,909,070	5,693,540	55.35	3.79	0.00%	6.700	1.930
= Dubai Development.	DDC.DU	13.0	0.2	0.1%	NA	2.400	0.00%	0.0	24,000	6,535	53.94	1.29	0.00%	2.550	2.400
▼ Deyaar Development	DEYR.DU	6,205,578.2	91,258.5	326.9%	1.29	1.600	(2.44%)	111,436.3	9,244,800	2,517,359	59.83	2.26	0.00%	1.730	0.332
▼ Drake and Scull International	DSI.DU	4,155,792.9	61,114.6	618.8%	0.82	1.790	(1.65%)	48,158.9	4,093,134	1,114,560	24.59	1.41	0.00%	1.870	0.775
= EMAAR Properties	EMAR.DU	1,341,967.6	19,734.8	84.6%	1.40	10.100	0.00%	10,416.2	65,739,431	17,900,847	25.60	1.90	0.93%	10.250	5.050
▼ Al Mazaya Holding Co.	MAZA.DU	1.8	0.0	0.1%	0.18	1.080	(1.82%)	0.5	539,435	146,888	NM	0.46	0.00%	1.720	1.080
▲ Union Properties	UPRO.DU	8,177,482.3	120,257.1	660.5%	1.23	2.680	2.68%	112,913.1	9,023,176	2,457,011	5.71	2.18	0.00%	2.740	0.380
▲ Real Estate		24,487,555.5	360,111.1	337.1%			1.03%	368,855	109,573,046	27,379,729	22.25	2.09	0.56%		

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change	8-Apr-14			
DFM General Index		▲ 4,743.40			89.22		1.92%		6.57%		40.76%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
▼ Emirates Integrated Telecom. (DU)	DU.DU	134,012.6	1,970.8	12.6%	0.98	5.980	(0.33%)	611.8	27,337,143	7,443,904	13.76	3.83	5.18%	6.900	4.420
= Hits Telecom Holding Co.	HITS.DU	718,464.3	10,565.7	397.5%	0.68	0.810	0.00%	0.0	583,943	159,008	NM	0.75	0.00%	1.100	0.671
▼ Telecommunication		852,476.9	12,536.4	65.1%			(0.33%)	612	27,921,086	7,602,912	14.60	3.52	5.08%		
▼ Air Arabia Co.	AIRA.DU	2,320,387.4	34,123.3	174.9%	1.01	1.440	(1.37%)	21,302.6	6,720,048	1,829,869	15.97	1.21	5.03%	1.680	0.818
▼ Aramex	ARMX.DU	116,484.1	1,713.0	32.8%	1.09	3.300	(0.90%)	1,384.0	4,831,530	1,315,626	17.38	2.31	3.03%	3.370	2.170
▼ Gulf Navigation Holding	GNAV.DU	4,193,023.7	61,662.1	953.8%	1.16	0.399	(1.24%)	11,243.6	660,345	179,812	NM	2.35	0.00%	0.603	0.236
= Agility (PWC Logistics)	WARE.DU	238.5	3.5	0.1%	NA	10.20	0.00%	0.0	11,211,621	3,052,924	18.81	0.99	3.41%	16.200	7.410
▼ Transportation		6,630,133.7	97,502.0	274.9%			(0.62%)	33,930	23,423,544	6,378,231	63.83	1.22	3.70%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	888,613.2	13,067.8	807.2%	1.18	2.420	(1.22%)	15,566.4	1,594,934	434,300	5.86	0.35	2.07%	2.640	1.480
▼ Services		888,613.2	13,067.8	807.2%			(1.22%)	15,566	1,594,934	434,300	5.86	0.35	2.07%		
▲ Subtotal: Dubai Financial Market		64,177,898.6	943,792.6	238.7%			2.51%	892,118	357,709,753	94,947,355	20.30	1.68	1.96%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY2013 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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