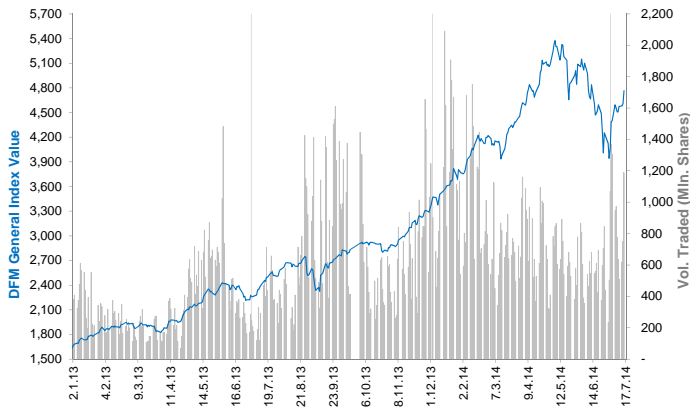


### DFM General Index Return v.s. Volume (Jan-13 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	65,327	22.72	7.67%
2- Emirates NBD	46,963	13.57	8.25%
3- Dubai Islamic Bank	29,021	14.97	13.96%
4- Dubai Financial Market	27,600	58.39	6.00%
5- Emirates Integrated Telecom. (DU)	26,514	13.20	29.68%
6- Mashreq Bank	21,464	10.98	13.62%
7- Arabtec Holding P.J.S.C.	21,361	47.14	8.01%
8- Commercial Bank of Dubai	13,229	12.60	15.14%
9- Dubai Investment	13,104	14.95	9.42%
10- Deyaar Development	7,454	39.81	4.52%
<b>Subtotal</b>	<b>272,037</b>	<b>17.81</b>	<b>10.3%</b>

\* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arabtec Holding P.J.S.C.	4.860	13.55%	1,459,023,860
Deyaar Development	1.290	12.17%	151,587,790
SHUAA Capital	1.300	7.44%	6,401,379
Dubai Financial Market	3.450	5.83%	73,089,467
Union Properties	2.030	5.18%	456,692,056

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Commercial Bank of Dubai	5.900	(5.60%)	36,593.0
Ektitab Holding Co.	0.640	(3.03%)	1,179,077
Int'l Financial Advisors Co.	0.730	(2.67%)	66,777
Al-Madina for Finance & Investment	0.595	(2.46%)	5,687,196
Hits Telecom Holding Co.	0.630	(2.17%)	3,248,757

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Arabtec Holding P.J.S.C.	4.860	13.55%	317,825
Gulf Finance House	0.568	0.71%	276,796
Union Properties	2.030	5.18%	228,691
Deyaar Development	1.290	12.17%	124,793
Gulf Navigation Holding	0.795	1.92%	39,004

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	345,811	14.64%	17.78	1.59	2.13%
Banking	124,215	5.30%	13.83	1.37	2.56%
Consumer Staples	2,113	3.76%	18.40	1.99	2.69%
Investment & Financial	46,045	29.72%	37.81	2.06	1.41%
Insurance	7,049	6.85%	9.33	0.80	1.94%
Industrial	5,949	(18.90%)	26.04	0.78	1.51%
Real Estate & Construction	105,587	27.70%	19.21	1.89	0.87%
Telecommunication	26,968	7.56%	13.91	3.57	5.25%
Transportation	26,672	13.38%	62.41	1.39	3.33%
Services	1,213	27.78%	4.29	0.26	2.72%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	21	7	27
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	4,765.64	154.97	3.36%	20.87%	41.42%
Market Cap (AED Mln)	345,811	7,060.77	2.08%	14.64%	29.05%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	33.63%	26.55%	23.31%	21.97%	21.79%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	1,187.7	439.6	58.8%	806	349
Value Traded (AED Mln)	2,847.8	1,941.3	214.17%	1,884	460
No. of Trades	16,603	7,948	91.8%	11,200	4,257

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.860	66,492,681	12,895,990	137.07%
Union Properties	2.030	29,644,275	15,013,953	79.12%
Al Salam Bank - Bahrain	2.130	14,758,543	7,213,297	55.47%
Arab Insurance Group	2.640	7,636	4,010	50.86%
Dubai Refreshments Co.	18.250	30,189	1,898	50.21%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Int'l Financial Advisors Co.	0.730	38,037.4	38,067.3	(45.93%)
Gulf Navigation Holding	0.795	2,325,821.5	5,311,306.4	(39.08%)
Takaful House	0.796	381,699.1	325,317.3	(36.32%)
Al Salam Group Holding	1.200	50,620.8	41,174.7	(35.48%)
National Industries Group Holdings	3.100	10,143.8	2,901.3	(35.29%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.568	14,613,535	20,111,991	(13.94%)
Union Properties	2.030	29,644,275	15,013,953	79.12%
Arabtec Holding P.J.S.C.	4.860	66,492,681	12,895,990	137.07%
Deyaar Development	1.290	14,517,431	10,629,676	27.72%
Al Salam Bank - Bahrain	2.130	14,758,543	7,213,297	55.47%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		15-Jul-14		
<b>DFM General Index</b>		<b>▲ 4,765.64</b>			<b>154.97</b>		<b>3.36%</b>		<b>20.87%</b>		<b>41.42%</b>				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100
▲ Ajman Bank	AJBK.DU	353,820.7	2,582.6	110.4%	0.97	2.830	1.43%	189.4	2,830,000	770,609	NM	2.65	0.00%	3.570	1.770
▲ Al Salam Bank - Sudan	SSUD.DU	210,634.0	1,537.5	237.9%	0.58	2.030	0.50%	287.3	223,300	60,805	3.64	0.43	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.77	1.020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
▼ Commercial Bank of Dubai	CBD.DU	13,412.2	97.9	1.8%	0.23	5.900	(5.60%)	6.3	13,228,904	3,602,231	12.60	1.91	4.62%	6.950	3.690
▲ Dubai Islamic Bank	DISB.DU	1,903,259.1	13,892.4	136.4%	1.12	7.340	1.52%	9,878.0	29,020,532	7,902,291	14.97	2.09	3.41%	8.320	3.090
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0.680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	95,140.1	694.5	5.7%	0.62	8.450	0.60%	607.3	46,963,199	12,788,079	13.57	1.12	2.96%	10.450	4.730
▲ Gulf Finance House	GFH.DU	20,111,991.0	146,802.9	9109.9%	0.45	0.568	0.71%	276,796.3	267,411	72,816	14.31	0.14	0.00%	0.895	0.379
= Mashreq Bank	MASB.DU	1,097.9	8.0	2.1%	0.09	126.95	0.00%	0.0	21,464,322	5,844,735	10.98	1.50	0.32%	141.00	48.00
▲ Al Salam Bank - Bahrain	SALAM.DU	7,213,296.7	52,651.8	537.5%	0.58	2.130	1.43%	4,774.8	4,560,183	1,241,738	35.10	1.54	1.56%	2.440	0.780
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.65	1.070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.510	1.070
<b>▲ Banking</b>		<b>29,902,657.9</b>	<b>218,267.6</b>	<b>281.2%</b>			<b>0.03%</b>	<b>292,539</b>	<b>124,214,773</b>	<b>33,823,683</b>	<b>13.83</b>	<b>1.37</b>	<b>2.56%</b>		
= Dubai Refreshments Co.	DRC.DU	1,898.3	13.9	6.0%	0.02	18.250	0.00%	14.0	1,642,500	447,253	13.30	2.32	3.29%	18.250	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	29.9	0.2	0.1%	NA	2.780	0.00%	0.0	69,500	18,925	13.45	1.49	0.00%	3.300	2.420
= Emirates Refreshments Co.	ERC.DU	20.3	0.1	0.1%	NA	4.420	0.00%	0.0	132,600	36,107	NM	3.07	0.00%	5.450	4.420
= United Foods Co.	UFC.DU	0.0	0.0	0.2%	NA	6.500	0.00%	0.0	178,750	48,674	13.08	0.98	1.54%	6.500	6.500
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA
<b>= Consumer Staples</b>		<b>1,948.5</b>	<b>14.2</b>	<b>3.2%</b>			<b>0.00%</b>	<b>14.0</b>	<b>2,113,359</b>	<b>575,468</b>	<b>18.40</b>	<b>1.99</b>	<b>2.69%</b>		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0.700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
▼ Al-Madina for Finance & Investment	MADI.DU	733,308.7	5,352.6	192.4%	0.30	0.595	(2.46%)	9,472.7	242,204	65,952	NM	0.43	0.00%	0.829	0.410
▲ Al Salam Group Holding	SAGH.DU	41,174.7	300.5	25.4%	NA	1.200	0.84%	91.5	308,160	83,912	44.52	0.71	0.00%	2.710	1.000
▲ Dubai Financial Market	DFM.DU	4,882,797.1	35,640.9	150.8%	1.59	3.450	5.83%	21,648.8	27,600,000	7,515,480	58.39	3.50	1.45%	4.400	1.470
▲ Dubai Investment	DINV.DU	4,085,057.9	29,817.9	310.3%	1.25	3.430	3.31%	25,241.1	13,103,708	3,568,140	14.95	1.41	1.91%	4.510	1.470
▼ Ektitab Holding Co.	EKTT.DU	688,983.3	5,029.1	341.1%	0.52	0.640	(3.03%)	1,835.8	203,920	55,527	NM	0.57	0.00%	1.170	0.550
▲ Gulf General Investment Co.	GGIC.DU	3,690,744.5	26,939.7	240.7%	0.59	1.260	2.44%	19,904.0	2,257,080	614,603	NM	2.25	0.00%	2.600	0.484
▼ Int'l Financial Advisors Co.	IFIN.DU	38,067.3	277.9	6.4%	0.15	0.730	(2.67%)	91.9	525,600	143,121	NM	0.48	0.00%	2.780	0.650
▲ SHUAA Capital	SHUA.DU	563,918.2	4,116.2	94.9%	0.97	1.300	7.44%	4,975.2	1,384,500	376,999	NM	1.23	0.00%	1.810	0.690
<b>▲ Investment &amp; Financial</b>		<b>14,724,051.6</b>	<b>107,474.8</b>	<b>183.9%</b>			<b>4.70%</b>	<b>83,261</b>	<b>46,045,171</b>	<b>12,538,100</b>	<b>37.81</b>	<b>2.06</b>	<b>1.41%</b>		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA
▲ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	538,128.9	3,927.9	768.7%	1.13	1.020	2.00%	1,417.5	230,265	62,701	NM	1.52	0.00%	1.560	0.711
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA
= Arab Insurance Group	ARIG.DU	4,010.2	29.3	2.1%	0.16	2.640	0.00%	0.0	580,800	158,152	8.46	0.62	0.00%	2.640	1.200
= Arabian Scandinavian Insurance Co.	ASCI.DU	2,731.1	19.9	2.7%	NA	1.900	0.00%	0.0	292,600	79,675	6.33	1.00	9.57%	2.470	1.750
= Al Sagr National Insurance Co.	ASNC.DU	149.5	1.1	0.1%	NA	4.550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4.550	4.550
▼ Takaful House	DTKF.DU	325,317.3	2,374.6	1083.2%	NA	0.796	(0.50%)	860.1	79,600	21,675	20.51	1.42	0.00%	1.530	0.480
= Dubai Insurance Co.	DINC.DU	278.2	2.0	6.4%	NA	2.900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	6,371.3	46.5	8.5%	NA	2.750	0.00%	0.0	317,625	86,489	10.14	0.83	7.27%	3.600	2.000
▲ Islamic Arabic Insurance Co.	IAIC.DU	2,284,819.5	16,677.5	415.6%	1.33	0.885	1.03%	8,374.5	1,070,850	291,592	NM	0.94	0.00%	1.300	0.590
= National General Insurance	NGIN.DU	480.4	3.5	1.4%	NA	4.000	0.00%	0.0	599,816	163,330	4.34	1.33	5.00%	11.750	3.600
▼ Oman Insurance Co.	OIC.DU	3,666.2	26.8	1.0%	NA	3.540	(0.28%)	119.0	1,635,027	445,218	7.23	0.91	1.41%	4.100	3.000
▲ Takaful Emarat	TKFE.DU	575,763.5	4,202.7	1257.9%	NA	0.809	2.80%	684.2	80,900	22,029	NM	1.16	0.00%	1.230	0.553
<b>▲ Insurance</b>		<b>3,741,716.0</b>	<b>27,311.8</b>	<b>297.3%</b>			<b>0.18%</b>	<b>11,455</b>	<b>7,049,234</b>	<b>1,919,506</b>	<b>9.33</b>	<b>0.80</b>	<b>1.94%</b>		
= National Cement Co.	NCC.DU	55.2	0.4	0.10%	NA	4.830	0.00%	0.0	1,733,004	471,897	18.63	0.85	5.18%	5.100	3.110
= National Industries Group Holding	NIND.DU	2,901.3	21.2	0.2%	NA	3.100	0.00%	0.0	4,215,551	1,147,894	NM	0.76	0.00%	19.55	2.85
<b>= Industrials</b>		<b>2,956.5</b>	<b>21.6</b>	<b>0.2%</b>			<b>0.00%</b>	<b>0.0</b>	<b>5,948,555</b>	<b>1,619,791</b>	<b>26.04</b>	<b>0.78</b>	<b>1.51%</b>		
▲ Arabtec Holding P.J.S.C.	ARTC.DU	12,895,989.8	94,131.3	461.4%	1.31	4.860	13.55%	317,825.3	21,361,158	5,816,643	47.14	3.78	0.00%	9.880	2.070
= Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2.400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2.550	2.400
▲ Deyaar Development	DEYR.DU	10,629,676.2	77,588.9	403.4%	1.29	1.290	12.17%	124,792.7	7,453,620	2,029,621	39.81	1.80	0.00%	1.780	0.394
▲ Drake and Scull International	DSI.DU	7,003,398.7	51,119.7	743.3%	0.82	1.570	1.95%	35,305.1	3,590,067	977,575	23.81	1.22	0.00%	1.970	0.973
▲ EMAAR Properties	EMAR.DU	3,367,777.3	24,582.3	112.1%	1.40	9.720	1.78%	18,550.4	65,327,467	17,788,669	22.72	1.74	1.40%	11.200	5.220
= Al Mazaya Holding Co.	MAZA.DU	154.2	1.1	0.2%	0.18	1.310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1.560	1.080
▲ Union Properties	UPRO.DU	15,013,952.5	109,590.9	822.4%	1.23	2.030	5.18%	228,691.1	7,176,455	1,954,149	4.13	1.66	0.00%	2.910	0.410
<b>▲ Real Estate</b>		<b>48,910,961.7</b>	<b>357,014.3</b>	<b>418.5%</b>			<b>4.89%</b>	<b>725,165</b>	<b>105,587,082</b>	<b>28,751,362</b>	<b>19.21</b>	<b>1.89</b>	<b>0.87%</b>		

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change	15-Jul-14			
<b>DFM General Index</b>		<b>▲ 4,765.64</b>			<b>154.97</b>		<b>3.36%</b>		<b>20.87%</b>		<b>41.42%</b>				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Integrated Telecom. (DU)	DU.DU	272,775.6	1,991.1	15.7%	0.98	5.800	0.00%	728.4	26,514,286	7,219,840	13.20	3.92	5.34%	6.900	5.090
▼ Hits Telecom Holding Co.	HITS.DU	968,218.2	7,067.3	432.2%	0.68	0.630	(2.17%)	5,146.3	454,178	123,673	NM	0.58	0.00%	1.030	0.490
<b>▼ Telecommunication</b>		<b>1,240,993.8</b>	<b>9,058.3</b>	<b>72.4%</b>			<b>(0.04%)</b>	<b>5,875</b>	<b>26,968,463</b>	<b>7,343,513</b>	<b>13.91</b>	<b>3.57</b>	<b>5.25%</b>		
= Air Arabia Co.	AIRA.DU	4,872,563.5	35,566.2	229.6%	1.01	1.440	0.00%	18,598.7	6,720,048	1,829,869	15.38	1.26	5.03%	1.680	1.130
= Aramex	ARMX.DU	230,075.4	1,679.4	40.5%	1.09	3.230	0.00%	2,256.8	4,729,043	1,287,718	16.46	2.19	3.56%	3.470	2.300
▲ Gulf Navigation Holding	GNAV.DU	5,311,306.4	38,768.7	3064.2%	1.16	0.795	1.92%	39,004.0	438,575	119,424	NM	1.56	0.00%	0.827	0.220
= Agility (PWC Logistics)	WARE.DU	325.3	2.4	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	7.410
<b>▲ Transportation</b>		<b>10,414,270.6</b>	<b>76,016.6</b>	<b>362.6%</b>			<b>0.03%</b>	<b>59,860</b>	<b>26,671,617</b>	<b>7,262,681</b>	<b>62.41</b>	<b>1.39</b>	<b>3.33%</b>		
▲ National General Cooling Co. (Tabreed)	TABR.DU	1,502,233.1	10,965.2	900.3%	1.18	1.840	2.22%	9,545.3	1,212,677	330,212	4.29	0.26	2.72%	2.640	1.300
<b>▲ Services</b>		<b>1,502,233.1</b>	<b>10,965.2</b>	<b>900.3%</b>			<b>2.22%</b>	<b>9,545</b>	<b>1,212,677</b>	<b>330,212</b>	<b>4.29</b>	<b>0.26</b>	<b>2.72%</b>		
<b>▲ Subtotal: Dubai Financial Market</b>		<b>110,441,789.8</b>	<b>806,144.5</b>	<b>293.4%</b>			<b>2.08%</b>	<b>1,187,714</b>	<b>345,810,931</b>	<b>94,164,317</b>	<b>17.78</b>	<b>1.59</b>	<b>2.13%</b>		

**Notes:** NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

**Source:** Dubai Financial Market's website, & Thomsonreuters

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