

Country	Benchmark	Value	Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
			Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008	Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield

GCC Countries

▲ Kuwait	KSE Price Index	5,780.19	1.05%	(0.58%)	(16%)	(1%)	(10%)	(38%)	97,262	97,762	0.51%	24.46	1.28	3.12%
▲ Kuwait	KSE Weighted Index	398.16	0.49%	(1.8%)	(16%)	26%	(5%)	(43%)						
▲ Kuwait	KAMCO TRW Index	2,562.07	0.33%	(0.9%)	(12%)	18%	(5%)	(37%)						
= Saudi Arabia	TADAWUL Index	7,003.79	0.00%	9.1%	(3%)	8%	27%	(57%)	368,225	368,225	0.00%	13.91	1.88	3.69%
▲ UAE- Dubai	DFM General Index	1,587.42	0.42%	17.3%	(17%)	(10%)	10%	(72%)	47,385	47,422	0.08%	30.39	0.90	2.77%
▲ UAE- Abu Dhabi	ADX General Index	2,595.34	0.76%	8.0%	(12%)	(1%)	15%	(47%)	77,012	77,525	0.67%	9.31	1.08	4.86%
▲ Qatar	QE 20 Index	8,503.64	0.20%	(3.1%)	1%	25%	1%	(28%)	127,247	127,878	0.50%	12.17	1.87	3.62%
▼ Bahrain	Bahrain All Share	1,075.33	(0.52%)	(6.0%)	(20%)	(2%)	(19%)	(35%)	15,678	15,597	(0.52%)	9.86	0.85	5.53%
▲ Oman	MSM 30 Index	5,539.84	0.54%	(2.7%)	(16%)	6%	17%	(40%)	17,313	17,419	0.62%	11.97	1.62	4.32%

Total GCC Equity Markets									750,123	751,828	0.23%	13.93	1.52	3.7%
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Other MENA Countries

▲ Egypt	EGX 30	5,215.65	1.01%	44.0%	(49%)	15%	35%	(56%)	45,044	45,781	1.64%	17.66	1.33	5.96%
▲ Jordan	ASE Index	1,897.78	1.40%	(4.9%)	(16%)	(6%)	(8%)	(25%)	17,622	18,276	3.71%	18.72	1.21	3.72%
▼ Lebanon	KAMCO Beirut SE TRW Index	1,041.21	(0.21%)	(2.29%)	(15%)	(6%)	32%	(22%)	10,079	10,058	(0.21%)	6.10	0.84	3.54%
▲ Tunisia	Tunisia Index	5,216.77	0.12%	10.5%	(8%)	19%	48%	11%	9,317	9,355	0.41%	21.73	2.18	2.43%
▲ Morocco	MASI	9,867.45	0.17%	(10.5%)	(13%)	21%	(5%)	(13%)	52,340	52,447	0.20%	14.98	2.53	4.26%

Total Other MENA Equity Markets									134,403	135,917	1.13%	15.60	1.93	3.7%
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Total GCC & MENA Equity Markets									884,526	887,746	0.36%			
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				Benchmark Return						Market Cap (USD Mln)			Valuation Multiples		
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Emerging Markets

▼ China	SSE Composite Index	2,092.10	(1.08%)	(4.9%)	(22%)	(14%)	80%	(65%)	2,294,876	2,275,011	(0.87%)	11.27	1.57	2.75%
▼ China	CSI 300	2,275.68	(1.63%)	(3.0%)	(25%)	(13%)	97%	(66%)	2,178,442	2,150,238	(1.29%)	11.26	1.69	2.19%
▲ Russia	RUSSIAN RTS INDEX (\$)	1,436.84	1.42%	4.4%	(22%)	23%	129%	(72%)	663,549	674,203	1.61%	5.07	0.83	3.58%
▲ India	SENSEX	17,783.21	0.52%	15.1%	(25%)	17%	81%	(52%)	528,915	536,766	1.48%	15.26	2.61	1.64%
▼ Brazil	BOVESPA Stock Index	58,425.76	(1.11%)	2.9%	(18%)	1%	83%	(41%)	783,479	760,808	(2.89%)	17.74	1.23	4.16%
▼ Mexico	BOLSA Index	40,211.41	(0.83%)	8.5%	(4%)	20%	44%	(24%)	309,427	306,050	(1.09%)	18.61	2.76	1.49%
▼ Korea	KOSPI Index	1,919.81	(1.37%)	5.2%	(11%)	22%	50%	(41%)	962,610	949,805	(1.33%)	22.93	1.17	1.28%
▲ Taiwan	TAIEX Index	7,477.53	0.13%	5.7%	(21%)	10%	78%	(46%)	681,598	683,457	0.27%	21.71	1.65	3.74%

Global Markets

▼ U.S.A	S&P 500	1,411.13	(0.50%)	12.2%	(0%)	13%	23%	(38%)	13,105,773	13,042,291	(0.48%)	14.31	2.20	2.08%
▼ U.S.A	DJIA	13,157.97	(0.88%)	7.7%	6%	11%	19%	(34%)	4,019,263	3,988,017	(0.78%)	12.90	2.71	2.59%
▼ U.S.A	NASDAQ Composite	3,069.79	(0.22%)	17.8%	(2%)	17%	44%	(41%)	4,992,264	4,984,273	(0.16%)	16.54	2.74	1.15%
▼ UK	FTSE 100	5,776.60	(1.30%)	3.7%	(6%)	9%	22%	(31%)	2,532,418	2,522,615	(0.39%)	12.69	1.66	4.08%
▼ Germany	DAX	6,971.07	(0.99%)	18.2%	(15%)	16%	24%	(40%)	884,977	891,322	0.72%	13.58	1.34	3.75%
▼ France	CAC 40	3,433.21	(1.58%)	8.7%	(17%)	(3%)	22%	(43%)	1,115,890	1,118,140	0.20%	11.89	1.11	4.10%
▼ Italy	MBITel	14,880.68	(1.61%)	(1.4%)	(25%)	(13%)	19%	(50%)	380,358	380,710	0.09%	0.00	0.48	3.98%
▼ Japan	NIKKEI 225	9,070.76	(1.00%)	7.3%	(52%)	(36%)	19%	(42%)	2,200,032	2,194,303	(0.26%)	22.39	1.16	2.20%
▼ Switzerland	SSMI	6,475.94	(0.82%)	9.1%	(17%)	(3%)	18%	(35%)	844,052	851,892	0.93%	17.73	2.18	3.49%
▼ Spain	IBEX 35	7,310.30	(3.32%)	(14.7%)	(8%)	(2%)	30%	(39%)	461,769	455,209	(1.42%)	15.11	0.96	5.22%
▲ Greece	ATHEX Comp Share Price Index	644.04	0.75%	(5.3%)	(13%)	(17%)	21%	(65%)	25,681	26,330	2.53%	0.00	0.67	3.98%
▼ Hong Kong	HANG SENG INDEX	19,880.03	(1.17%)	7.8%	(20%)	5%	52%	(48%)	1,502,707	1,489,660	(0.87%)	10.12	1.36	3.64%
▼ Australia	S&P/ASX 200	4,349.00	(0.48%)	7.2%	(15%)	(3%)	31%	(41%)	1,224,259	1,217,779	(0.53%)	15.97	1.73	4.90%
▼ Turkey	ISE NATIONAL 50	63,983.81	(0.22%)	28.43%	(23%)	24%	95%	(52%)	191,820	191,926	0.06%	11.34	1.588	2.36%

Regional Benchmarks

▼ World	MSCI Wold Index	1,285.84	(0.34%)	8.7%	(8%)	10%	27%	(42%)	28,315,300	28,206,356	(0.38%)	15.14	1.73	2.77%
▼ Asia	MSCI Asia Pacific	120.28	(0.38%)	5.6%	(17%)	14%	34%	(43%)	8,877,250	8,855,284	(0.25%)	15.29	1.28	3.02%
▼ Europe	DJ Stoxx 600	268.00	(1.77%)	9.6%	(11%)	9%	28%	(46%)	8,347,373	8,344,794	(0.03%)	16.43	1.42	3.87%
▼ Europe	FTSEurofirst 300	1,090.38	(1.78%)	8.9%	(11%)	7%	26%	(45%)	7,513,500	7,644,778	1.75%	14.72	1.43	3.91%
▼ Emerging Markets	MSCI EM Index	965.47	(0.57%)	5.4%	(20%)	16%	74%	(54%)	7,095,660	7,053,882	(0.59%)	11.75	1.56	2.94%

Source: Bloomberg & KAMCO Research

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