

| | | | | Benchmark Return | | | | | | Market Cap (USD Mln) | | | Valuation Multiples | | |
|---------|-----------|-------|--------|------------------|---------|---------|---------|---------|--|----------------------|-------------|---------------|---------------------|-----|-------|
| Country | Benchmark | Value | Weekly | YTD 2012 | FY 2011 | FY 2010 | FY 2009 | FY 2008 | | Previous Week | End of Week | Weekly % Chg. | P/E | P/B | Yield |

GCC Countries

| | | | | | | | | | | | | | | | |
|------------------|--------------------|----------|---------|---------|-------|-------|-------|-------|--|---------|---------|---------|-------|------|-------|
| ▼ Kuwait | KSE Price Index | 5,699.36 | (0.42%) | (1.98%) | (16%) | (1%) | (10%) | (38%) | | 96,848 | 96,509 | (0.35%) | 24.18 | 1.26 | 3.16% |
| ▼ Kuwait | KSE Weighted Index | 393.23 | (0.35%) | (3.1%) | (16%) | 26% | (5%) | (43%) | | | | | | | |
| ▼ Kuwait | KAMCO TRW Index | 2,540.36 | (0.21%) | (1.7%) | (12%) | 18% | (5%) | (37%) | | | | | | | |
| ▲ Saudi Arabia | TADAWUL Index | 6,953.59 | 0.88% | 8.3% | (3%) | 8% | 27% | (57%) | | 363,606 | 366,317 | 0.75% | 13.84 | 1.87 | 3.71% |
| ▲ UAE- Dubai | DFM General Index | 1,572.00 | 1.38% | 16.2% | (17%) | (10%) | 10% | (72%) | | 46,417 | 47,097 | 1.47% | 30.18 | 0.89 | 2.79% |
| ▲ UAE- Abu Dhabi | ADX General Index | 2,534.72 | 1.07% | 5.5% | (12%) | (1%) | 15% | (47%) | | 75,207 | 75,924 | 0.95% | 9.12 | 1.06 | 4.96% |
| ▲ Qatar | QE 20 Index | 8,416.46 | 1.01% | (4.1%) | 1% | 25% | 1% | (28%) | | 125,503 | 126,503 | 0.80% | 12.04 | 1.85 | 3.66% |
| ▼ Bahrain | Bahrain All Share | 1,079.69 | (1.68%) | (5.6%) | (20%) | (2%) | (19%) | (35%) | | 15,927 | 15,660 | (1.68%) | 9.90 | 0.85 | 5.50% |
| ▼ Oman | MSM 30 Index | 5,463.43 | (0.02%) | (4.1%) | (16%) | 6% | 17% | (40%) | | 17,234 | 17,198 | (0.21%) | 11.82 | 1.60 | 4.38% |

| | | | | | | | | | | | | | | | |
|--------------------------|--|--|--|--|--|--|--|--|--|---------|---------|-------|-------|------|------|
| Total GCC Equity Markets | | | | | | | | | | 740,741 | 745,207 | 0.60% | 13.81 | 1.51 | 3.8% |
|--------------------------|--|--|--|--|--|--|--|--|--|---------|---------|-------|-------|------|------|

Other MENA Countries

| | | | | | | | | | | | | | | | |
|-----------|---------------------------|----------|---------|---------|-------|------|------|-------|--|--------|--------|---------|-------|------|-------|
| ▼ Egypt | EGX 30 | 4,960.98 | (0.57%) | 37.0% | (49%) | 15% | 35% | (56%) | | 44,444 | 43,953 | (1.10%) | 16.68 | 1.27 | 6.28% |
| ▲ Jordan | ASE Index | 1,883.27 | 0.76% | (5.6%) | (16%) | (6%) | (8%) | (25%) | | 18,001 | 17,964 | (0.21%) | 18.44 | 1.19 | 3.77% |
| ▼ Lebanon | KAMCO Beirut SE TRW Index | 1,051.25 | (0.91%) | (1.35%) | (15%) | (6%) | 32% | (22%) | | 10,249 | 10,155 | (0.91%) | 6.16 | 0.85 | 3.51% |
| ▼ Tunisia | Tunisia Index | 5,218.19 | (0.70%) | 10.5% | (8%) | 19% | 48% | 11% | | 9,292 | 9,198 | (1.01%) | 21.54 | 2.17 | 2.46% |
| ▲ Morocco | MASI | 9,923.85 | 0.01% | (10.0%) | (13%) | 21% | (5%) | (13%) | | 52,337 | 51,741 | (1.14%) | 15.21 | 2.55 | 4.31% |

| | | | | | | | | | | | | | | | |
|---------------------------------|--|--|--|--|--|--|--|--|--|---------|---------|---------|-------|------|------|
| Total Other MENA Equity Markets | | | | | | | | | | 134,322 | 133,011 | (0.98%) | 15.60 | 1.93 | 3.7% |
|---------------------------------|--|--|--|--|--|--|--|--|--|---------|---------|---------|-------|------|------|

| | | | | | | | | | | | | | | | |
|---------------------------------|--|--|--|--|--|--|--|--|--|---------|---------|-------|--|--|--|
| Total GCC & MENA Equity Markets | | | | | | | | | | 875,063 | 878,218 | 0.36% | | | |
|---------------------------------|--|--|--|--|--|--|--|--|--|---------|---------|-------|--|--|--|

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|--|---------|-----------|-------|------------------|----------|---------|---------|---------|---------|----------------------|-------------|---------------|---------------------|-----|-------|
| | Country | Benchmark | Value | Weekly | YTD 2012 | FY 2011 | FY 2010 | FY 2009 | FY 2008 | Previous Week | End of Week | Weekly % Chg. | P/E | P/B | Yield |

Emerging Markets

| | | | | | | | | | | | | | | |
|----------|------------------------|-----------|---------|--------|-------|-------|------|-------|-----------|-----------|---------|-------|------|-------|
| ▲ China | SSE Composite Index | 2,168.81 | 1.69% | (1.4%) | (22%) | (14%) | 80% | (65%) | 2,307,517 | 2,350,239 | 1.85% | 11.67 | 1.63 | 2.64% |
| ▲ China | CSI 300 | 2,399.75 | 1.95% | 2.3% | (25%) | (13%) | 97% | (66%) | 2,204,200 | 2,238,775 | 1.57% | 11.94 | 1.79 | 2.05% |
| ▲ Russia | RUSSIAN RTS INDEX (\$) | 1,427.33 | 2.07% | 3.5% | (22%) | 23% | 129% | (72%) | 654,054 | 664,205 | 1.55% | 5.13 | 0.86 | 3.60% |
| ▲ India | SENSEX | 17,557.74 | 2.09% | 13.6% | (25%) | 17% | 81% | (52%) | 519,298 | 530,509 | 2.16% | 14.55 | 2.58 | 1.67% |
| ▲ Brazil | BOVESPA Stock Index | 59,280.93 | 3.54% | 4.5% | (18%) | 1% | 83% | (41%) | 755,291 | 780,415 | 3.33% | 14.54 | 1.24 | 4.28% |
| ▼ Mexico | BOLSA Index | 40,850.00 | (0.36%) | 10.2% | (4%) | 20% | 44% | (24%) | 314,397 | 314,334 | (0.02%) | 19.01 | 2.80 | 1.46% |
| ▲ Korea | KOSPI Index | 1,946.40 | 5.29% | 6.6% | (11%) | 22% | 50% | (41%) | 914,182 | 966,245 | 5.70% | 22.84 | 1.08 | 1.27% |
| ▲ Taiwan | TAIEX Index | 7,441.12 | 3.10% | 5.2% | (21%) | 10% | 78% | (46%) | 658,084 | 676,214 | 2.76% | 21.75 | 1.64 | 3.74% |

Global Markets

| | | | | | | | | | | | | | | |
|---------------|------------------------------|-----------|---------|---------|-------|-------|-----|-------|------------|------------|---------|-------|-------|-------|
| ▲ U.S.A | S&P 500 | 1,405.87 | 1.07% | 11.8% | (0%) | 13% | 23% | (38%) | 12,882,952 | 12,992,810 | 0.85% | 14.26 | 2.19 | 2.05% |
| ▲ U.S.A | DJIA | 13,207.95 | 0.85% | 8.1% | 6% | 11% | 19% | (34%) | 3,992,296 | 4,012,234 | 0.50% | 13.06 | 2.73 | 2.56% |
| ▲ U.S.A | NASDAQ Composite | 3,020.86 | 1.78% | 16.0% | (2%) | 17% | 44% | (41%) | 4,835,920 | 4,911,108 | 1.55% | 16.28 | 2.69 | 1.10% |
| ▲ UK | FTSE 100 | 5,847.11 | 1.03% | 4.9% | (6%) | 9% | 22% | (31%) | 2,491,585 | 2,525,282 | 1.35% | 12.54 | 1.67 | 4.00% |
| ▲ Germany | DAX | 6,944.56 | 1.15% | 17.7% | (15%) | 16% | 24% | (40%) | 867,464 | 871,465 | 0.46% | 14.60 | 1.32 | 3.77% |
| ▲ France | CAC 40 | 3,435.62 | 1.82% | 8.7% | (17%) | (3%) | 22% | (43%) | 1,082,388 | 1,097,230 | 1.37% | 11.90 | 1.11 | 4.09% |
| ▲ Italy | MBITel | 14,548.64 | 3.00% | (3.6%) | (25%) | (13%) | 19% | (50%) | 360,431 | 367,548 | 1.97% | NM | 0.67 | 4.07% |
| ▲ Japan | NIKKEI 225 | 8,891.44 | 3.93% | 5.2% | (52%) | (36%) | 19% | (42%) | 2,100,895 | 2,180,181 | 3.77% | 21.85 | 1.09 | 2.24% |
| ▲ Switzerland | SSMI | 6,483.44 | 0.34% | 9.2% | (17%) | (3%) | 18% | (35%) | 838,104 | 836,481 | (0.19%) | 17.53 | 2.17 | 3.48% |
| ▲ Spain | IBEX 35 | 7,047.70 | 4.32% | (17.7%) | (8%) | (2%) | 30% | (39%) | 414,244 | 427,934 | 3.30% | 14.89 | 0.93 | 5.44% |
| ▲ Greece | ATHEX Comp Share Price Index | 618.23 | 3.36% | (9.1%) | (13%) | (17%) | 21% | (65%) | 24,131 | 24,787 | 2.72% | NM | 0.64 | 3.46% |
| ▲ Hong Kong | HANG SENG INDEX | 20,136.12 | 2.39% | 9.2% | (20%) | 5% | 52% | (48%) | 1,476,637 | 1,512,865 | 2.45% | 10.28 | 1.39 | 3.60% |
| ▲ Australia | S&P/ASX 200 | 4,277.30 | 1.32% | 5.4% | (15%) | (3%) | 31% | (41%) | 1,201,107 | 1,217,418 | 1.36% | 14.64 | 1.72 | 4.99% |
| ▼ Turkey | ISE NATIONAL 50 | 63,433.61 | (0.34%) | 27.33% | (23%) | 24% | 95% | (52%) | 193,509 | 192,380 | (0.58%) | 11.25 | 1.589 | 2.38% |

Regional Benchmarks

| | | | | | | | | | | | | | | |
|--------------------|-------------------|----------|-------|-------|-------|-----|-----|-------|------------|------------|-------|-------|------|-------|
| ▲ World | MSCI Wold Index | 1,278.36 | 1.49% | 8.1% | (8%) | 10% | 27% | (42%) | 27,659,996 | 28,014,094 | 1.28% | 15.09 | 1.67 | 2.76% |
| ▲ Asia | MSCI Asia Pacific | 120.50 | 3.00% | 5.8% | (17%) | 14% | 34% | (43%) | 8,640,048 | 8,878,719 | 2.76% | 14.93 | 1.16 | 3.03% |
| ▲ Europe | DJ Stoxx 600 | 269.88 | 1.62% | 10.4% | (11%) | 9% | 28% | (46%) | 8,147,495 | 8,229,152 | 1.00% | 17.01 | 1.46 | 3.84% |
| ▲ Europe | FTSEurofirst 300 | 1,099.55 | 1.68% | 9.8% | (11%) | 7% | 26% | (45%) | 7,340,523 | 7,413,034 | 0.99% | 15.28 | 1.47 | 3.88% |
| ▲ Emerging Markets | MSCI EM Index | 979.25 | 2.78% | 6.9% | (20%) | 16% | 74% | (54%) | 6,969,068 | 7,140,294 | 2.46% | 11.83 | 1.60 | 2.94% |

Source: Bloomberg & KAMCO Research

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