

Al Arabi Daily GCC and Global Market Report

No. of Issue: 541 Date: 18/11/2012

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,040.22	1,040.74	(0.52)	(0.05)	0.09	2.61
	Al Arabi GCC 50 Index	975.55	978.96	(3.41)	(0.35)	0.47	5.09
	Al Arabi MENA 200 Index	923.00	926.49	(3.49)	(0.38)	(0.13)	3.00
	Bloomberg GCC200 Index	56.79	57.02	(0.23)	(0.40)	(0.25)	3.14
	Muscat Securities Market	5,617.55	5,634.94	(17.39)	(0.31)	(0.75)	(1.36)
	Saudi Stock Exchange	6,768.62	6,792.53	(23.91)	(0.35)	(0.33)	5.47
	Kuwait Stock Exchange	5,769.24	5,800.50	(31.26)	(0.54)	0.04	(0.77)
	Qatar Exchange	8,377.32	8,448.49	(71.17)	(0.84)	(1.98)	(4.58)
	Bahrain Stock Exchange	1,054.01	1,057.22	(3.21)	(0.30)	(0.37)	(7.84)
	Dubai Financial Market	1,601.14	1,616.81	(15.67)	(0.97)	(1.14)	18.31
	Abu Dhabi Securities Exchange	2,681.33	2,691.34	(10.01)	(0.37)	0.33	11.62

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 2:30 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	5,605.59	(72.16)	(1.27)	0.60
DAX	Germany	6,950.53	(92.89)	(1.32)	17.84
CAC 40	France	3,341.52	(40.88)	(1.21)	5.75
United States					
DJIA	USA	12,588.31	45.93	0.37	3.04
S&P 500	USA	1,359.88	6.55	0.48	8.13
NASDAQ	USA	2,853.13	16.20	0.57	9.52
Asia Pacific					
NIKKEI 225	Japan	9,024.16	194.44	2.20	6.73
HANG SENG	Hongkong	21,159.01	50.08	0.24	14.78
Arab Market Indices					
Tunis Se Index	Tunis	4,894.59	(12.14)	(0.25)	3.65
EGX 30 Index	Egypt	5,510.06	(152.33)	(2.69)	52.11
Amman Stock Exchange	Jordan	1,905.10	(15.86)	(0.83)	(4.51)
Palestine Sec. Exchange	Palestine	456.79	-	-	(4.22)
Blom Stock Index	Lebanon	1,116.20	(1.61)	(0.14)	(5.14)
MSCI					
MSCI	Bahrain	176.24	0.00	0.00	(8.86)
	Kuwait	541.27	0.00	0.00	(3.49)
	Oman	704.33	0.00	0.00	(11.74)
	Qatar	770.17	0.00	0.00	(3.52)
	UAE	215.35	0.00	0.00	21.34
	GCC Countries	433.57	0.00	0.00	(0.98)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	108.95	0.94	0.87	5.27
WTI Crude (per bbl)	86.92	1.05	1.22	(11.12)
Oman Crude Oil	106.72	(0.08)	(0.07)	4.73
Gold100 OZ (per oz)	1,713.75	(2.05)	(0.12)	9.60
Silver (per oz)	32.33	(0.30)	(0.91)	16.10
Platinum (per oz)	1,559.25	(12.25)	(0.78)	11.30
Copper	7,605.00	(34.50)	(0.45)	0.07
Aluminium	1,951.00	(13.00)	(0.66)	(3.42)
Lead	2,150.00	(49.00)	(2.23)	5.65
Zinc	1,920.00	(35.00)	(1.79)	4.07
Nickel	15,960.00	50.00	0.31	(14.70)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8024	0.0077	0.6298	1.6409
EUR	1.2466	1	0.0097	0.7849	2.0450
JPY	129.150	103.622	1	81.318	211.860
USD	1.5882	1.2745	0.0123	1	2.6053
OMR	0.6133	0.4922	0.0048	0.3862	1

Source :Oanda

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.66	1.50
Saudi Stock Exchange	14.10	1.78
Kuwait Stock Exchange	26.07	1.07
Qatar Exchange	9.52	1.57
Bahrain Stock Exchange	11.74	0.79
Dubai Financial Market	11.41	0.69
Abu Dhabi Securities Exchange	9.17	1.06

Source: Zawya, Bloomberg*, PEX: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times)

Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
JAFZ SUKUK LTD	6/19/2019	FIXED	USD	7.000%	110.32	5.13	111.05	5.01	B1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	107.35	2.51	107.74	2.31	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	113.58	4.47	114.20	4.31	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	109.00	6.37	109.00	6.37	WR
ANKA A SUKUK LTD	8/25/2016	FIXED	AED	10.000%	99.56	10.15	100.24	9.93	-

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	4.983%	107.98	5.07	108.64	4.98	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.375%	119.43	4.44	120.10	4.35	
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	112.75	3.75	112.75	3.75	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	179.97	3.58	181.49	3.50	AA
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	127.25	2.16	128.25	2.01	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTD	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
GOLDMAN SACHS GROUP INC	115.84	0.35	(5.35)	28.10	128.72	86.90
BANK OF AMERICA CORP	9.12	0.33	(2.15)	64.03	10.10	4.92
JPMORGAN CHASE & CO	39.53	0.36	(5.16)	18.89	46.49	28.28
ROYAL BANK OF SCOTLAND GROUP	277.40	(1.70)	0.00	37.46	299.20	172.70
APPLE INC	527.68	0.39	(11.36)	30.29	705.07	363.32
TOYOTA MOTOR CORP -SPON ADR	82.09	2.28	5.96	24.13	87.15	60.37
YAHOO! INC	17.86	(0.17)	6.09	10.73	18.16	14.35
BOEING CO/THE	70.77	(0.38)	0.47	(3.52)	77.83	62.12
MICROSOFT CORP	26.52	(0.52)	(7.07)	2.16	32.95	24.30
CARREFOUR SA	22.13	(0.76)	(6.43)	(2.73)	27.35	15.83

Source: Bloomberg

Corporate Calendar

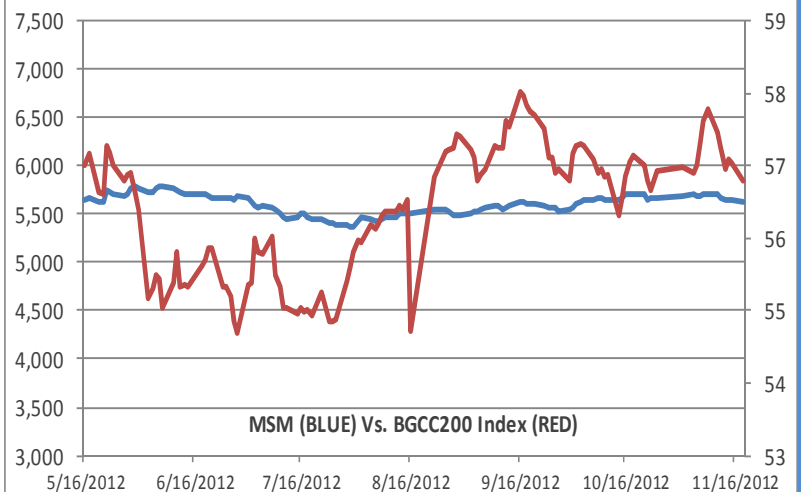
Date	Events	Entity	Country
18-Nov	Interim Earnings Announced	Agility Public Warehousing Company (AGLTY.KSE)	KSE
18-Nov	Interim Earnings Announced	Dice Sports and Casual Wear (DSCW.CASE)	CASE
18-Nov	Interim Earnings Announced	East Delta Flour Mills (EDFM.CASE)	CASE
18-Nov	Interim Earnings Announced	Hayat Communications Company (HAYATCOMM.KSE)	KSE
18-Nov	Interim Earnings Announced	Ismailia National Company for Food Industries (INFI.CASE)	CASE

Source: Zawya

Muscat Securities Market

Close	5,617.55
Change	17.39 (0.31%)
Previous Close	5,634.94
Open	5,634.94
Day High - Low	5,638.96 - 5,617.55
Year High - Low	6,007.71 - 5,358.29
YTD Change	1.36%
Volume	7,517,635
Value Traded USD	5,211,343
Traded / Listed Stocks	43 / 119
Stocks Movement 12 Up - 20 Down - 11 Unchanged	

Muscat Securities Market Vs. Bloomberg GCC200 Index



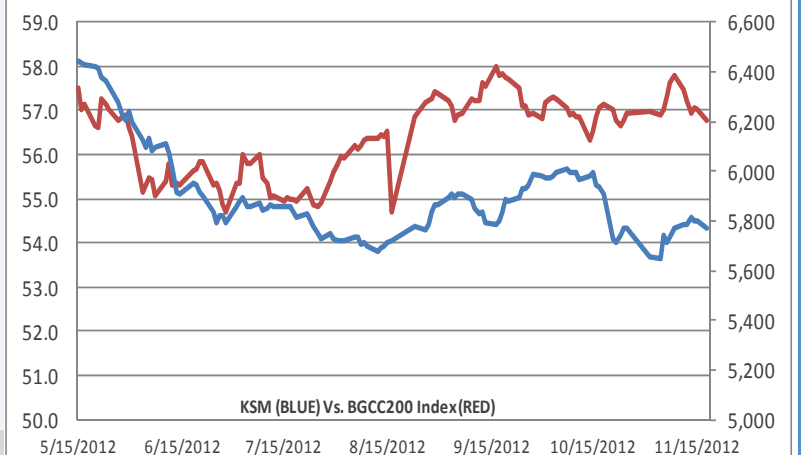
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
AL JAZEERA STEEL PRODUCTS	0.297	2.41%	TRANSULF IND. INV. HOLDING	0.081	-2.41%	AL JAZEERA STEEL PRODUCTS	1,200.29
VOLTAMP ENERGY	0.356	2.30%	AL BATINAH DEV. INV. HOLDING	0.055	-1.79%	OMAN UNITED INSURANCE	892.76
AL ANWAR HOLDING	0.129	1.58%	BANK DHOFAR	0.349	-1.69%	AL ANWAR HOLDING	798.50

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

Close	5,769.24
Change	31.26 (0.54%)
Previous Close	5,800.50
Open	5,800.03
Day High - Low	5,804.29 - 5,753.31
Year High - Low	6,492.40 - 5,650.02
YTD Change	0.77%
Volume	197,899,006
Value Traded USD	48,523,181
Traded / Listed Stocks	118 / 215
Stocks Movement 22 Up - 59 Down - 37 Unchanged	

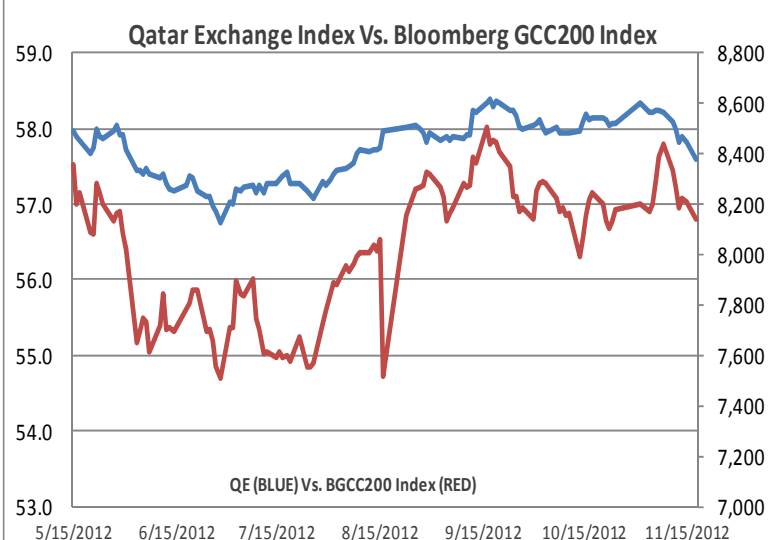
Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
A'ayan	95.000	33.80%	Amwal	50.000	-9.09%	Manazel	28,205,983
IFC	63.000	8.62%	ADNEC	28.000	-8.20%	Business Town	18,869,415
KRe	130.000	8.33%	UGB	152.000	-7.32%	GIH	16,913,346

Qatar Exchange

Close	8,377.32
Change	71.17 (0.84%)
Previous Close	8,448.49
Open	8,448.49
Day High - Low	8,448.49 - 8,377.32
Year High - Low	8,891.80 - 8,123.02
YTD Change	4.51%
Volume	3,287,577
Value Traded USD	39,628,044
Traded / Listed Stocks	41 / 42
Stocks Movement 10 Up - 28 Down - 3 Unchanged	

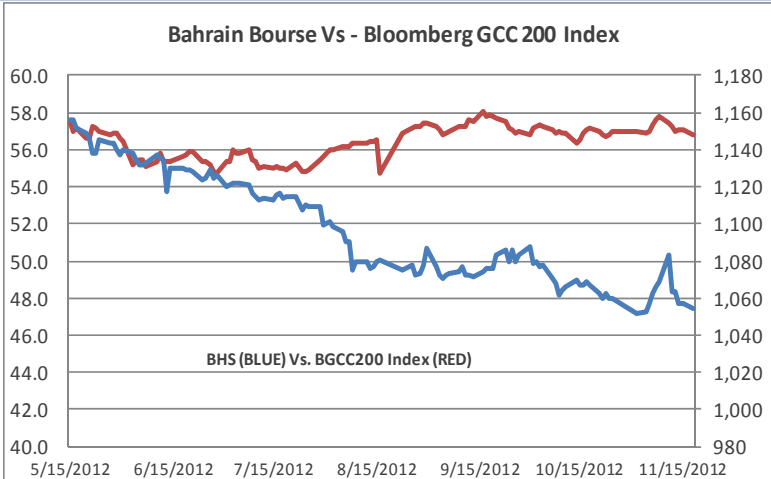


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Diala Holding	35.85	9.63%	Ahli Bank	53.00	-7.67%	Masraf Al Rayan	707,768
Qatar Cinema	58.50	6.36%	QJMCO	61.70	-3.59%	Mawashi	326,282
QNCC	105.00	2.64%	Diala Holding	8.68	-3.34%	Vodafone	268,509

Source: Zaway, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,054.01
Change	3.21 (0.30%)
Previous Close	1,057.22
Open	1,057.22
Day High - Low	1,057.22 - 1,059.78
Year High - Low	1,182.70 - 1,051.32
YTD Change	7.84%
Volume	1,699,289
Value Traded USD	495,862
Traded / Listed Stocks	17,838
Stocks Movement 2 Up - 5 Down - 4 Unchanged	

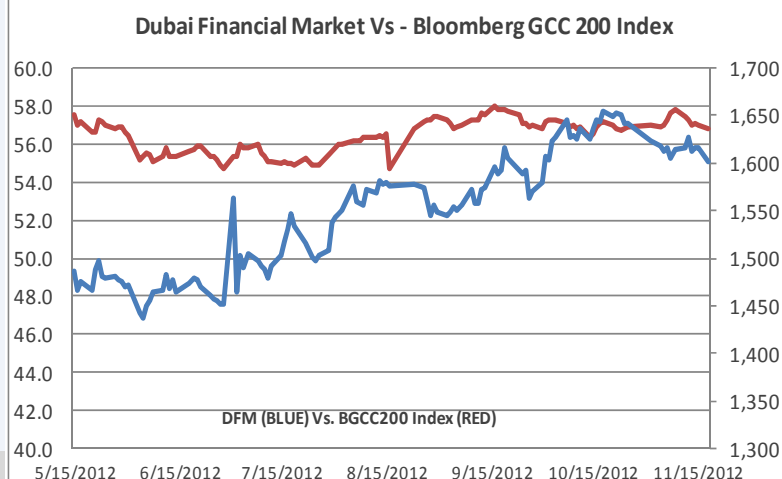


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Bahrain Duty Free	0.695	0.72%	Bahrain Flour Mills	0.340	-5.56%	Ithmaar	1,330,000
ALBH	0.480	0.42%	ABG	0.720	-4.00%	Al Salam Bank	112,164
			Ithmaar	0.150	-3.23%	Batelco	66,000

Source: Zaway, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,601.14
Change	15.67 (0.97%)
Previous Close	1,616.81
Open	1,616.81
Day High - Low	1,619.64 - 1,599.79
Year High - Low	1,754.27 - 1,301.24
YTD Change	18.31%
Volume	153,216,971
Value Traded USD	33,410,265
Traded / Listed Stocks	29 / 57
Stocks Movement 5 Up - 22 Down - 2 Unchanged	

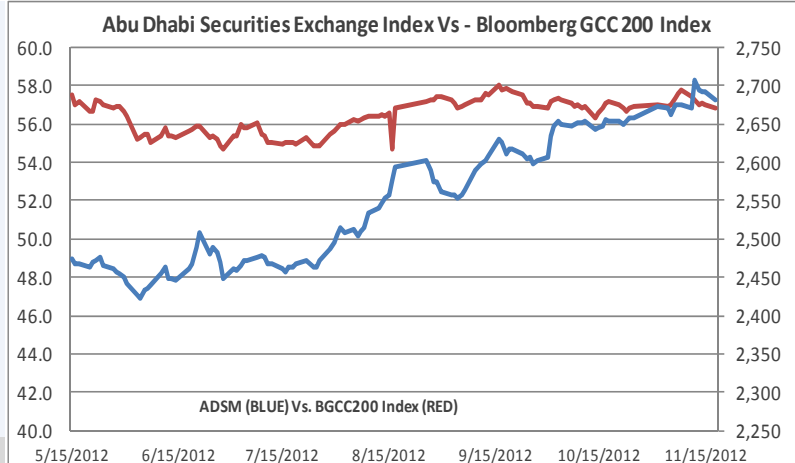


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Gulf Navigation	0.269	2.28%	SALAMA	0.629	-8.71%	Gulf Navigation	46,862,315
Dubai Insurance	2.660	0.76%	DSI	0.750	-5.06%	DSI	27,066,243
SHUAA Capital	0.560	0.54%	Tamweel	1.220	-3.94%	Ajman Bank	16,448,645

Source: Zawyia, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,681.33
Change	10.01 (0.37%)
Previous Close	2,691.34
Open	2,690.83
Day High - Low	2,693.65 - 2,681.33
Year High - Low	2,705.93 - 2,293.38
YTD Change	11.56%
Volume	59,226,600
Value Traded USD	21,002,004
Traded / Listed Stocks	33 / 66
Stocks Movement 6 Up - 18 Down - 9 Unchanged	

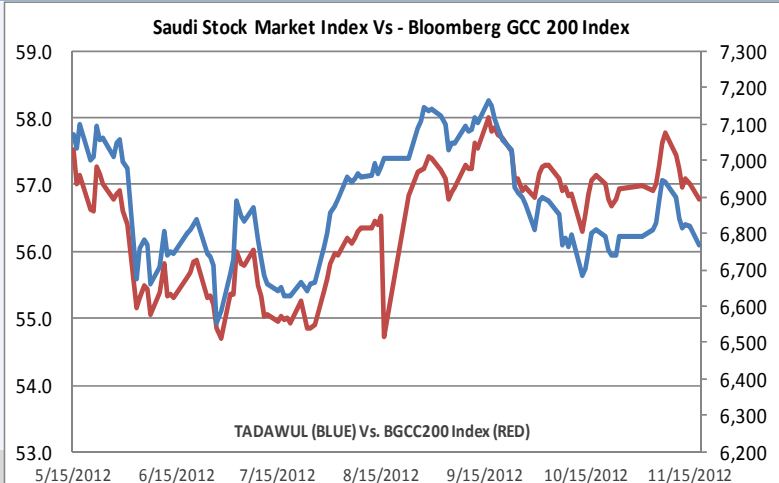


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Eshraq	0.440	10.00%	Invest Bank	2	-8.57%	Dana Gas	17,364,035
Abu Dhabi Aviation	2.920	2.46%	CBI	1.01	-2.88%	Sorouh	7,690,574
UNB	3.000	1.01%	SUDATEL	1.04	-2.80%	ALDAR Properties	7,459,049

Source: Zawyia, Stock Exchange Website, OABInvest

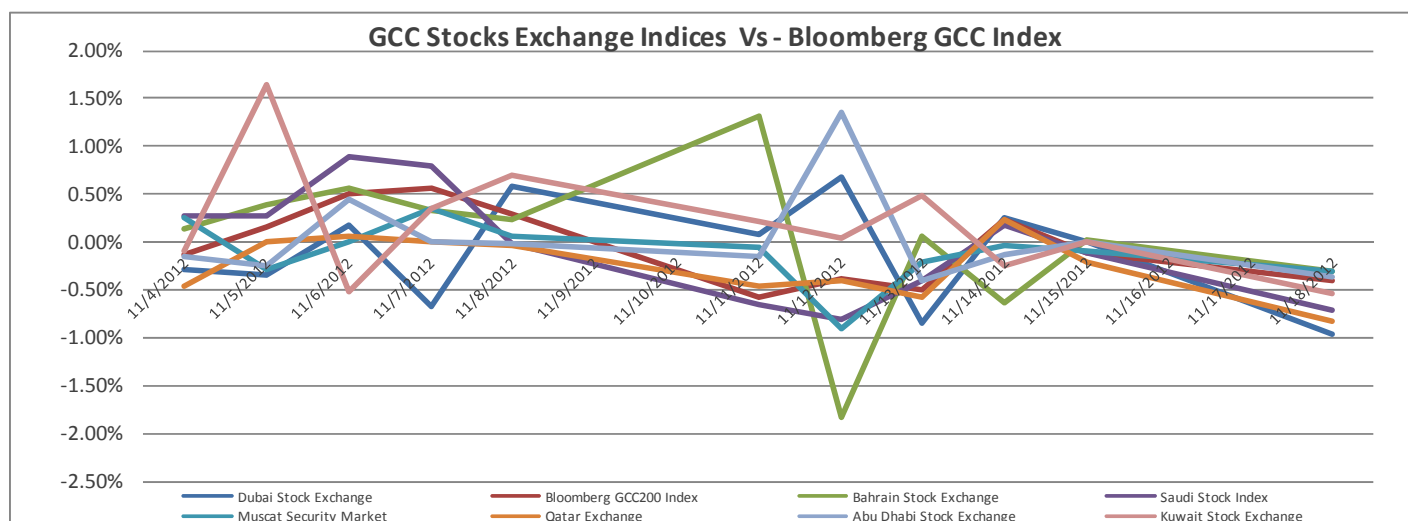
Saudi Stock Market

Close	6,768.62
Change	23.91 (0.35%)
Previous Close	6,792.53
Open	6,792.53
Day High - Low	6,797.24 - 6,768.48
Year High - Low	7,930.58 - 6,047.91
YTD Change	5.47%
Volume	92,408,915
Value Traded USD	631,484,992
Traded / Listed Stocks	153 / 157
Stocks Movement 28 Up - 111 Down - 14 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Shaker	73.00	5.04%	Ace Insurance	179.50	-7.95%	Alinma	13,810,237
AlAbdullatif	33.40	5.03%	QIMCO	17.60	-2.22%	Saudi Zain	10,612,301
SANAD	31.50	4.30%	Dlala Holding	73.00	-1.68%	Dar Al-arkan	5,280,249

Source: Zawya, Stock Exchange Website, OAB Invest



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,930.8	Petrochemical
2	STC	Saudi Arabia	2,116.6	Telecommunication
3	Qatar National Bank	Qatar	2,189.4	Banks
4	Al Rajhi Bank	Saudi Arabia	2,454.2	Banks
5	Qatar Industry	Qatar	1,662.3	Petrochemical

Source: Argam



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