



Al Arabi Daily GCC and Global Market Report

No. of Issue: 1111

Date: 09/03/2015

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,176.55	1,180.05	-3.50	-0.30%	-1.04%	2.85%
	Al Arabi GCC 50 Index	1,292.00	1,282.55	9.45	0.74%	1.00%	7.69%
	Al Arabi MENA 200 Index	1,193.24	1,185.91	7.33	0.62%	0.35%	6.46%
	Bloomberg GCC200 Index	77.55	77.11	0.44	0.57%	0.49%	7.66%
	Muscat Securities Market	6,521.60	6,525.73	-4.13	-0.06%	-0.58%	2.81%
	Saudi Stock Exchange	9,617.98	9,579.28	38.70	0.404%	3.27%	15.42%
	Kuwait Stock Exchange	6,510.26	6,513.90	-3.64	-0.06%	-1.38%	-0.39%
	Qatar Exchange	12,235.92	12,144.01	91.91	0.76%	-1.68%	-0.41%
	Bahrain Bourse	1,471.18	1,466.67	4.52	0.31%	-0.25%	3.13%
	Dubai Financial Market	3,751.76	3,740.50	11.26	0.30%	-2.92%	-0.59%
	Abu Dhabi Securities Exchange	4,578.20	4,593.71	-15.51	-0.34%	-2.30%	1.09%

Source: Bloomberg, Zawya, OABinvest, (Tadawul all share index & BGCC200 are updated till 2:30 PM Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe					
FTSE 100	United Kingdom	6,865.66	(46.08)	(0.67)	4.56
DAX	Germany	11,514.50	(36.02)	(0.31)	17.43
CAC 40	France	4,936.83	(27.52)	(0.55)	15.54
United States					
DJIA	USA	17,856.78	(278.94)	(1.54)	0.19
S&P 500	USA	2,071.26	(29.78)	(1.42)	0.60
NASDAQ	USA	4,927.37	(55.44)	(1.11)	4.04
Asia Pacific					
NIKKEI 225	Japan	18,790.55	(180.45)	(0.95)	7.68
HANG SENG	Hongkong	24,123.05	(40.95)	(0.17)	2.19
Arab Market Indices					
Tunis Se Index	Tunis	5,367.71	9.35	0.17	5.46
EGX 30 Index	Egypt	9,680.62	42.21	0.44	8.45
Amman Stock Exchange	Jordan	2,173.62	(14.70)	(0.67)	0.38
Palestine Sec. Exchange	Palestine	504.79	-	-	0.40
Blom Stock Index	Lebanon	1,220.22	(0.54)	(0.04)	4.27
MSCI					
MSCI	Bahrain	100.41	-	-	(1.02)
	Kuwait	545.58	(13.18)	(2.36)	1.16
	Oman	772.90	0.75	0.10	2.61
	Qatar	1,002.23	0.42	0.04	(4.27)
	UAE	439.84	-	-	(1.91)
	GCC Countries	550.17	(3.50)	(0.63)	(2.28)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	59.24	(0.51)	(0.85)	0.08
WTI Crude (per bbl)	49.55	(0.06)	(0.12)	(8.68)
Oman Crude Oil	57.01	(1.12)	(1.93)	0.94
Gold100 OZ (per oz)	1,173.52	6.22	0.53	(0.96)
Silver (per oz)	15.95	0.04	0.27	1.55
Platinum (per oz)	1,155.15	(7.35)	(0.63)	(4.37)
Copper	5,745.00	(90.00)	(1.54)	(8.81)
Aluminium	1,782.00	(20.00)	(1.11)	(3.81)
Lead	1,819.00	(1.00)	(0.05)	(2.10)
Zinc	2,020.00	0.00	0.00	(7.25)
Nickel	14,370.00	170.00	1.20	(5.15)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies*			
Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.0849	0.9227
British Pound	GBP	1.5049	0.6654
Japanese Yen	JPY	0.0083	120.8610
Omani Rial	OMR	2.6054	0.3866

Source: Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.72	1.43
Saudi Stock Exchange	19.37	2.30
Kuwait Stock Exchange	17.39	1.10
Qatar Exchange	15.16	1.94
Bahrain Stock Exchange	9.84	0.93
Dubai Financial Market	7.54	1.35
Abu Dhabi Securities Exchange	12.35	1.56

Source: Zawya, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
AI HILAL BANK SUKUK LTD	PERPETUAL	VARIABLE	USD	5.50%	101.98	5.43	102.87	5.37	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	102.11	4.79	102.96	4.71	-
EMAAR SUKUK LTD	6/18/2024	FIXED	USD	4.56%	105.25	3.88	105.25	3.88	Baa2
DAR AL-ARKAN SUKUK CO LTD	5/28/2019	FIXED	USD	6.50%	99.18	6.72	100.20	6.44	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	112.12	4.73	112.12	4.73	A1

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	4.02%	112.49	4.13	113.23	4.02	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.38%	123.53	2.81	123.53	2.81	-
OOREDOO INTERNATIONAL FI	10/19/2025	FIXED	USD	5.00%	112.25	3.60	112.25	3.60	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.75%	165.19	4.00	166.51	3.92	BBB
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.75%	118.75	1.94	119.50	1.77	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTM	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
SAMSUNG ELECTR-GDR	643.00	(1.15)	1.58	6.28	718.50	511.50
BANK OF AMERICA CORP	16.22	1.38	(0.80)	(9.33)	18.21	14.37
JPMORGAN CHASE & CO	60.89	(1.79)	5.31	(2.70)	63.49	52.97
ROYAL BANK OF SCOTLAND GROUP	5.64	(0.69)	(1.97)	(5.30)	5.93	3.00
APPLE INC	126.60	0.15	5.75	14.69	133.60	73.05
TOYOTA MOTOR CORP - SPON ADR	134.89	(0.01)	4.44	7.50	138.70	103.38
YAHOO! INC	43.44	(1.63)	2.04	(14.00)	52.62	32.15
BOEING CO/THE	153.12	(0.87)	3.75	17.80	158.83	116.32
MICROSOFT CORP	42.36	(1.74)	0.00	(8.81)	50.05	37.51
CARREFOUR SA	32.77	0.00	0.25	7.62	40.29	27.85
TELEFONICA SA	14.81	(0.84)	4.62	14.09	15.46	9.70
REPSOL SA	18.55	0.00	3.49	9.62	23.97	13.15

Source: Bloomberg

Corporate Calendar

Entity	Event
APTSCO 09 Mar 2015 - Saudi Arabia Type: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
ASCOM 09 Mar 2015 - Egypt Type: Rights Issue Ex-Div Date	Rights Issue Ex-Div Date
Afriquia Gaz SA 09 Mar 2015 - Morocco Type: AGM Date	AGM Date
Al Jouf 09 Mar 2015 - Saudi Arabia Type: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
Al Khalij Bank Kuwait 09 Mar 2015 - Kuwait Type: AGM & EGM Date	AGM & EGM Date

Source: Zawya

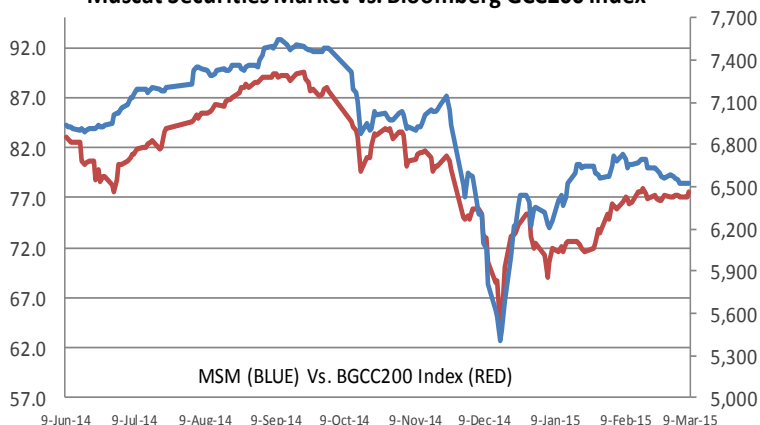




Muscat Securities Market

Close	6,521.60
Change	-4.13 -0.06%
Previous Close	6,525.73
Open	6,520.08
Day's High	6,521.60
Day's Low	6,513.02
YTD Change	2.81%
Volume	16,485,716
Value Traded, OMR	4,609,773
Traded Stocks	46
Stock Movement	12 up 16 down 18 unchanged

Muscat Securities Market Vs. Bloomberg GCC200 Index



Top Three - Gainers

Company	Price (OMR)	Change
GULF INTERNATIONAL CHEMICAL	0.271	6.69%
AL HASSAN ENGINEERING	0.129	3.20%
AL BATINAH DEV. INV. HOLDING	0.187	2.75%

Top Three - losers

Company	Price (OMR)	Change
NATIONAL ALUMINIUM PRODUCTS	0.310	-8.82%
AL MADINA TAKAFUL	0.086	-2.27%
BANK SOHAR	0.205	-1.91%

Top Three - Volume

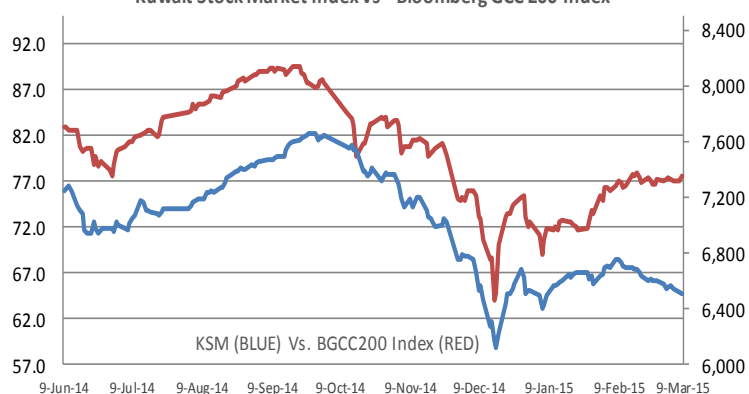
Company	Volume 000
GULF INTERNATIONAL CHEMICALS	2,810
AL ANWAR HOLDING	2,770
GULF STONES	2,586

Source: Stock Exchange Website, OABInvest, Bloomberg

Kuwait Stock Exchange

Close	6,510.26
Change	-3.64 -0.06%
Previous Close	6,513.90
Open	6,513.90
Day's High	6,518.70
Day's Low	6,486.27
YTD Change	-0.39%
Volume	84,846,825
Value Traded	9,627,274
Traded Stocks	136
Stock Movement	55 up 47 down 34 unchanged

Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (KWD)	Change
ADNC	25	11.4%
KSH	230	8.5%
ARGAN	170	6.25%

Top Three - losers

Company	Price (KWD)	Change
QURAINHLD	11	-15.38%
GFC	49	-7.55%
IRC	35	-6.76%

Top Three - Volume

Company	Volume
ADNC	14,868,556
INVESTORS	8,567,088
GFH	4,279,900

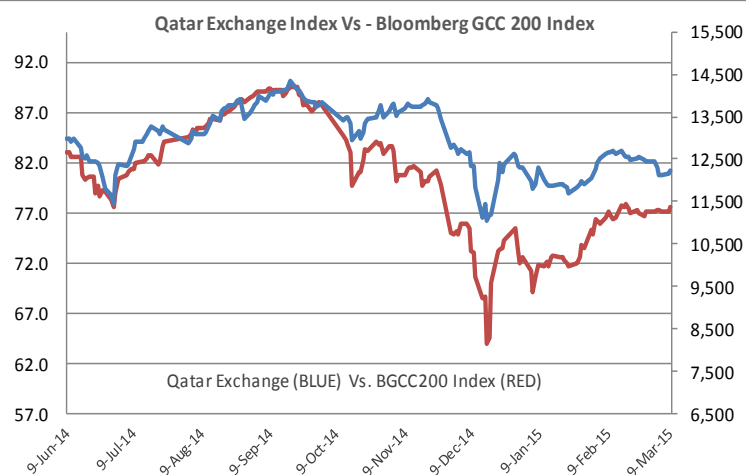
Source: Stock Exchange Website, OABInvest, Bloomberg



Qatar Exchange

Close		12,235.92
Change	91.91	0.76%
Previous Close		12,144.01
Open		12,154.66
Day's High		12,261.21
Day's Low		12,141.49
YTD Change		-0.41%
Volume		10,146,930
Value Traded		475,629,200

Stock Movement 26 up 12 down 3 unchanged



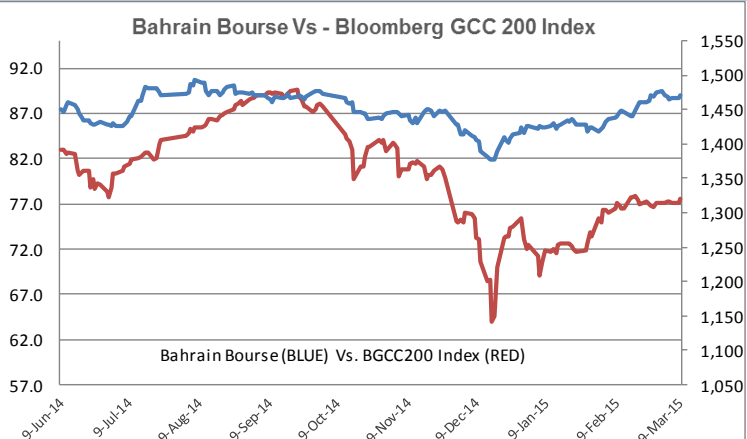
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QR)	Change	Company	Price (QR)	Change	Company	Volume
General Insurance	70.900	5.04%	Doha Insurance	26.050	-3.34%	Barwa	1,228,851
Gulf Warehousing	58.400	2.46%	Barwa	47.550	-2.36%	United Development	815,894
Milaha	107.300	1.80%	Al Ijarah Holding	20.700	-1.99%	Vodafone Qatar	450,409

Source: Stock Exchange Website, OAB Invest, Bloomberg

Bahrain Bourse

Close		1,471.18
Change	4.52	0.31%
Previous Close		1,466.67
Open		1,466.67
Day's High		1,472.84
Day's Low		1,464.69
YTD Change		3.13%
Volume		1,784,702
Value Traded		540,579

Stock Movement 7 up 1 down 5 unchanged



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BD)	Change	Company	Price (BD)	Change	Company	Volume
SALAM	0.132	5.60%	Ithmaar	0.165	-2.94%	AUB	901,137
KHCB	0.048	2.13%	-	-	-	Ithmaar	594,352
NASS	0.194	2.11%	-	-	-	NASS	82,100

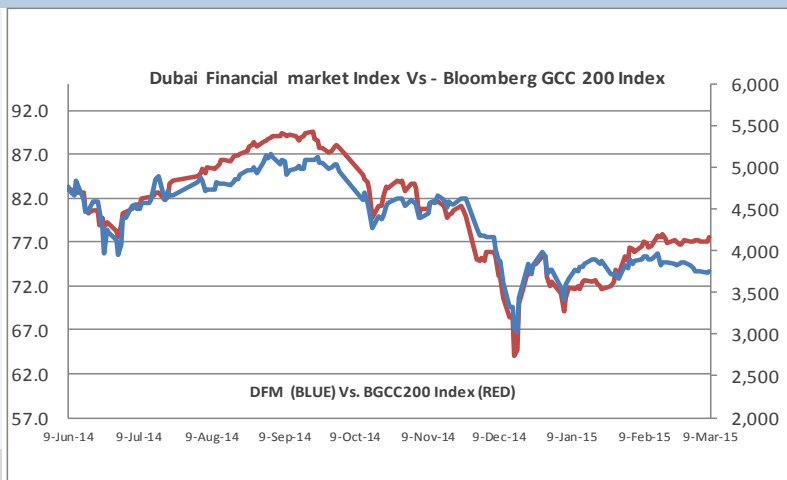
Source: Stock Exchange Website, OAB Invest, Bloomberg



Dubai Financial Market

Close		3,751.76
Change	11.26	0.30%
Previous Close		3,740.50
Open		3,740.50
Day's High		3,769.78
Day's Low		3,740.30
YTD Change		-0.59%
Volume		244,642,300
Value Traded DHS		425,564,150

Stock Movement 16 up 10 down 4 unchanged



Top Three - Gainers

Company	Price (AED)	Change
Gulfa	2.890	14.68%
Al Salam Bank	1.280	6.67%
Hits Telec	0.389	4.57%

Top Three - losers

Company	Price (AED)	Change
Ekttitab	0.489	-7.56%
Marka	1.210	-3.20%
Deyaar	0.713	-2.60%

Top Three - Volume

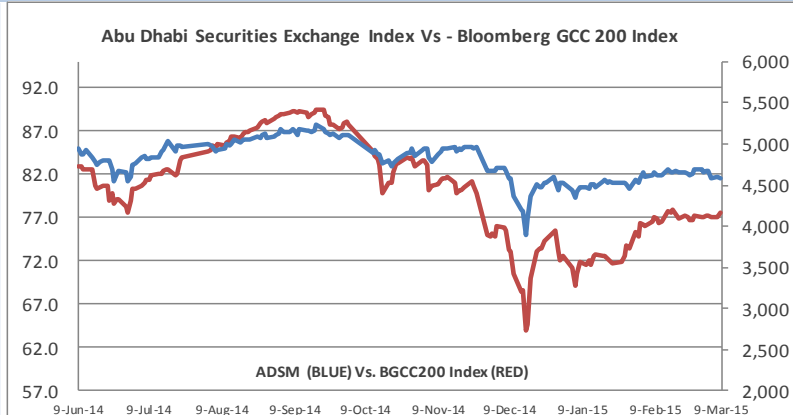
Company	Volume
Dubai Parks & Resort ...	72,921,083
GFH	43,647,882
Damac	20,979,403

Source: Stock Exchange Website, OABInvest, Bloomberg

Abu Dhabi Securities Exchange

Close		4,578.20
Change	-15.51	-0.34%
Previous Close		4,593.71
Open		4,592.52
Day's High		4,601.10
Day's Low		4,567.63
YTD Change		1.09%
Volume		81,947,920
Value Traded		225,068,700

Stock Movement 11 up 12 down 6 unchanged



Top Three - Gainers

Company	Price (AED)	Change
Arkan	1.070	7.00%
Bank of Sharjah	1.890	4.42%
Manazel	0.700	2.94%

Top Three - losers

Company	Price (AED)	Change
NBQ	2.910	-16.86%
Al Dhafra Insurance	6.930	-10.00%
Asmak	5.470	-9.88%

Top Three - Volume

Company	Volume
Aldar Properties	17,082,260
Eshraq	7,500,815
Waha Capital	5,344,497

Source: Stock Exchange Website, OABInvest, Bloomberg

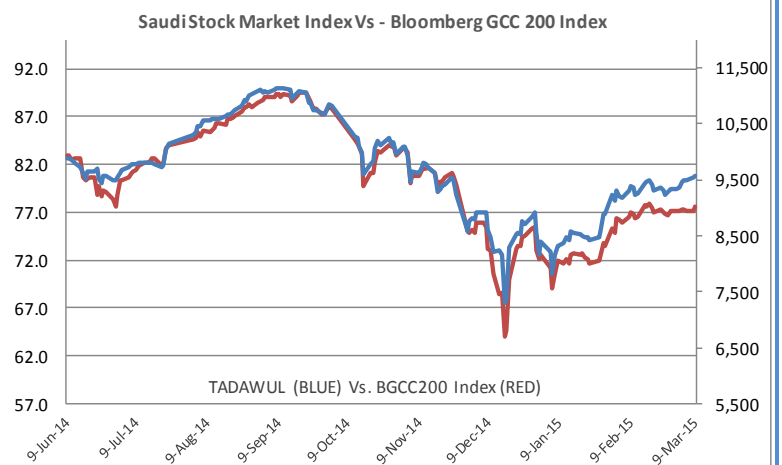




Saudi Stock Market

Close	9,617.98
Change	38.70 0.40%
Previous Close	9,579.28
Open	9,579.28
Day's High	9,629.08
Day's Low	9,572.00
YTD Change	15.42%
Volume	232,654,200
Value Traded	6,371,750,000

Stock Movement 116 up 40 down 5 unchanged



Top Three - Gainers

Company	Price (SAR)	Change
Mobily	42.500	9.82%
Petro Rabigh	25.200	9.71%
Al Khodari	32.130	5.83%

Top Three - losers

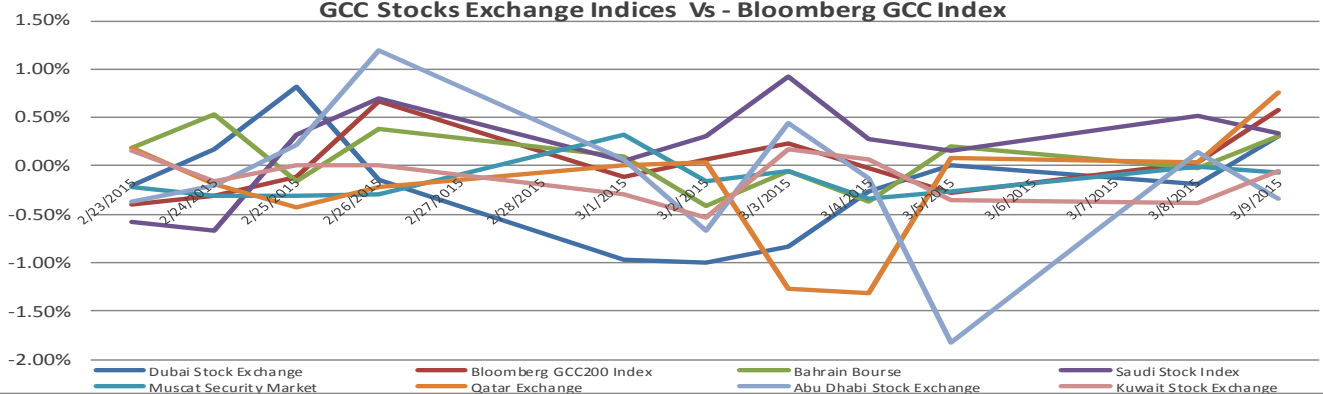
Company	Price (SAR)	Change
Qassim Cement	96.800	-3.93%
Tawuniya	87.200	-2.99%
Sadafco	129.170	-2.07%

Top Three - Volume

Company	Volume
Dar Al Arkan	102,130,633
Saudi Kayan	39,456,905
Al Inma	38,508,683

Source: Stock Exchange Website, OAB Invest, Bloomberg

GCC Stocks Exchange Indices Vs - Bloomberg GCC Index



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,247.3	Petrochemical
2	Qatar National Bank	Qatar	2,822.8	Banks
3	National Commercial Bank	Saudi Arabia	2,307.5	Banks
4	Saudi Telecom Co. (STC)	Saudi Arabia	2,934.9	Telecommunication
5	Al Rajhi Bank	Saudi Arabia	1,822.5	Banks

Source: Argam



OAB - IMG Winner of the
'Best Brokerage Award'
from MSM for
6 Consecutive Years



39th International Trophy for Quality
Awarded to Oman Arab Bank SAOC
By Trade Leaders' Club

Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: PB@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Brokerage Division

Email: Brokerage@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: d.gadhvi@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824754576 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



Disclaimer:

This report has been prepared by research department in IMG – Oman Arab Bank, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the bank accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute IMG's Research department judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.