



Al Arabi Daily GCC and Global Market Report

No. of Issue: 1108

Date: 04/03/2015

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,185.56	1,191.46	-5.90	-0.50%	-0.28%	3.64%
	Al Arabi GCC 50 Index	1,282.15	1,281.24	0.91	0.07%	0.23%	6.87%
	Al Arabi MENA 200 Index	1,190.29	1,190.30	-0.01	0.00%	0.10%	6.19%
	Bloomberg GCC200 Index	77.29	77.31	-0.02	-0.03%	0.16%	7.30%
	Muscat Securities Market	6,543.90	6,566.57	-22.67	-0.35%	-0.24%	3.16%
	Saudi Stock Exchange	9,481.96	9,487.73	-5.77	-0.061%	1.71%	13.78%
	Kuwait Stock Exchange	6,562.50	6,557.89	4.61	0.07%	-0.59%	0.41%
	Qatar Exchange	12,130.25	12,291.90	-161.65	-1.32%	-2.53%	-1.27%
	Bahrain Bourse	1,464.15	1,469.52	-5.38	-0.37%	-0.72%	2.63%
	Dubai Financial Market	3,747.38	3,757.50	-10.12	-0.27%	-3.03%	-0.71%
	Abu Dhabi Securities Exchange	4,672.60	4,678.91	-6.31	-0.13%	-0.29%	3.17%

Source: Bloomberg, Zawya, OABinvest, (Tadawul all share index & BGCC200 are updated till 2:30 PM Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	6,874.96	(12.47)	(0.18)	4.70
DAX	Germany	11,254.02	(23.12)	(0.20)	14.77
CAC 40	France	4,880.04	10.79	0.22	14.21
United States					
DJIA	USA	18,203.37	(85.26)	(0.47)	2.13
S&P 500	USA	2,107.78	(9.61)	(0.45)	2.37
NASDAQ	USA	4,979.90	(28.19)	(0.56)	5.15
Asia Pacific					
NIKKEI 225	Japan	18,703.60	(111.56)	(0.59)	7.18
HANG SENG	Hongkong	24,465.38	(237.40)	(0.96)	3.64
Arab Market Indices					
Tunis Se Index	Tunis	5,339.61	(44.82)	(0.83)	4.90
EGX 30 Index	Egypt	9,461.81	(13.46)	(0.14)	6.00
Amman Stock Exchange	Jordan	2,189.78	(6.01)	(0.27)	1.12
Palestine Sec. Exchange	Palestine	505.51	-	-	0.54
Blom Stock Index	Lebanon	1,224.04	9.42	0.78	4.60
MSCI					
MSCI	Bahrain	100.58	(1.55)	(1.52)	(0.85)
	Kuwait	560.02	(0.06)	(0.01)	3.84
	Oman	777.74	(0.46)	(0.06)	3.26
	Qatar	1,018.71	(14.15)	(1.37)	(2.69)
	UAE	452.36	(2.44)	(0.54)	0.88
	GCC Countries	563.28	(3.88)	(0.68)	0.05

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	60.77	(0.25)	(0.41)	2.67
WTI Crude (per bbl)	50.77	0.25	0.49	(6.43)
Oman Crude Oil	58.66	(0.49)	(0.83)	3.86
Gold100 OZ (per oz)	1,204.49	0.65	0.05	1.66
Silver (per oz)	16.33	0.06	0.35	4.02
Platinum (per oz)	1,179.75	(6.32)	(0.53)	(2.34)
Copper	5,822.00	(83.50)	(1.41)	(7.59)
Aluminium	1,792.00	(9.00)	(0.50)	(3.27)
Lead	1,748.00	0.00	0.00	(5.92)
Zinc	2,031.00	(27.00)	(1.31)	(6.75)
Nickel	13,675.00	(180.00)	(1.30)	(9.74)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies*			
Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.1187	0.8940
British Pound	GBP	1.5372	0.6506
Japanese Yen	JPY	0.0083	119.7940
Omani Rial	OMR	2.6065	0.3863

Source: Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.50	1.42
Saudi Stock Exchange	19.03	2.27
Kuwait Stock Exchange	17.34	1.09
Qatar Exchange	15.03	1.92
Bahrain Stock Exchange	9.83	0.93
Dubai Financial Market	7.54	1.31
Abu Dhabi Securities Exchange	12.20	1.55

Source: Zawya, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
AI HILAL BANK SUKUK LTD	PERPETUAL	VARIABLE	USD	5.50%	102.54	5.33	103.41	5.27	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	102.63	4.74	103.49	4.66	-
EMAAR SUKUK LTD	6/18/2024	FIXED	USD	4.56%	105.25	3.88	105.25	3.88	Baa2
DAR AL-ARKAN SUKUK CO LTD	5/28/2019	FIXED	USD	6.50%	99.40	6.66	100.41	6.39	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	112.12	4.73	112.12	4.73	A1

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	3.93%	113.15	4.03	113.86	3.93	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.38%	123.53	2.82	123.53	2.82	-
OOREDOO INTERNATIONAL FI	10/19/2025	FIXED	USD	5.00%	112.25	3.60	112.25	3.60	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.75%	165.79	3.97	167.01	3.89	BBB
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.75%	119.13	1.87	120.13	1.64	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTM	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
SAMSUNG ELECTR-GDR	653.00	1.01	4.23	7.93	718.50	511.50
BANK OF AMERICA CORP	16.04	0.19	1.58	(10.34)	18.21	14.37
JPMORGAN CHASE & CO	61.97	0.32	9.91	(0.97)	63.49	52.97
ROYAL BANK OF SCOTLAND GROUP	5.68	0.00	(2.81)	(6.16)	5.93	3.00
APPLE INC	129.36	0.21	8.20	17.20	133.60	73.05
TOYOTA MOTOR CORP - SPON ADR	135.40	(0.35)	2.05	7.91	138.70	103.38
YAHOO! INC	42.62	(3.38)	(3.24)	(15.62)	52.62	32.15
BOEING CO/THE	155.57	1.15	5.67	19.69	158.83	116.32
MICROSOFT CORP	43.28	(1.37)	3.44	(6.82)	50.05	37.51
CARREFOUR SA	32.77	0.00	1.96	7.62	40.29	27.85
TELEFONICA SA	15.28	0.26	4.05	15.27	15.46	9.70
REPSOL SA	18.95	(0.23)	3.21	9.62	23.97	13.15

Source: Bloomberg

Corporate Calendar

Entity	Event
AAAIC 04 Mar 2015 - UAE Type: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
ATG 04 Mar 2015 - Saudi Arabia Type: EGM Date	EGM Date
Al Eqbal for Investment Company 04 Mar 2015 - Jordan Type: AGM Date	AGM Date
CBD 04 Mar 2015 - UAE Type: AGM Date	AGM Date
DB 04 Mar 2015 - Qatar Type: AGM Date	AGM Date

Source: Zawya

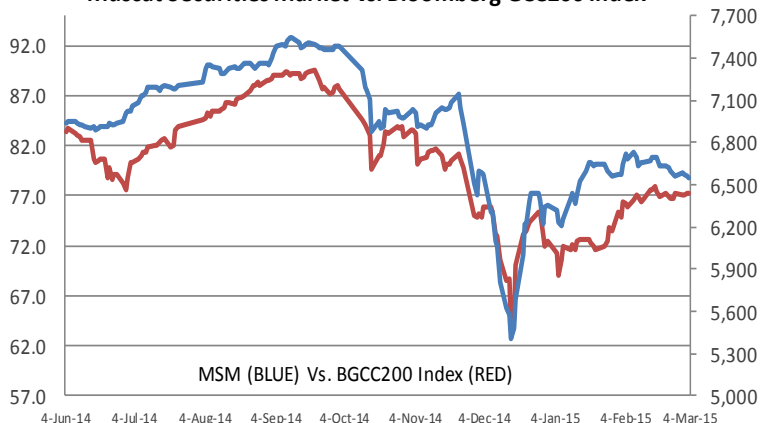




Muscat Securities Market

Close	6,543.90
Change	-22.67 -0.35%
Previous Close	6,566.57
Open	6,566.57
Day's High	6,566.57
Day's Low	6,543.90
YTD Change	3.16%
Volume	12,612,198
Value Traded, OMR	3,716,881
Traded Stocks	44
Stock Movement	5 up 15 down 24 unchanged

Muscat Securities Market Vs. Bloomberg GCC200 Index



Top Three - Gainers

Company	Price (OMR)	Change
GULF INTERNATIONAL CHEMICAL	0.240	2.56%
BANK MUSCAT CONV. BONDS 4.5	0.105	1.94%
BANK MUSCAT C C B 4.5	0.106	0.95%

Top Three - losers

Company	Price (OMR)	Change
VOLTAMP ENERGY	0.414	-5.91%
OMAN AND EMIRATES INV. HOLDIN	0.141	-4.08%
GULF INVESTMENT SERVICES	0.160	-3.61%

Top Three - Volume

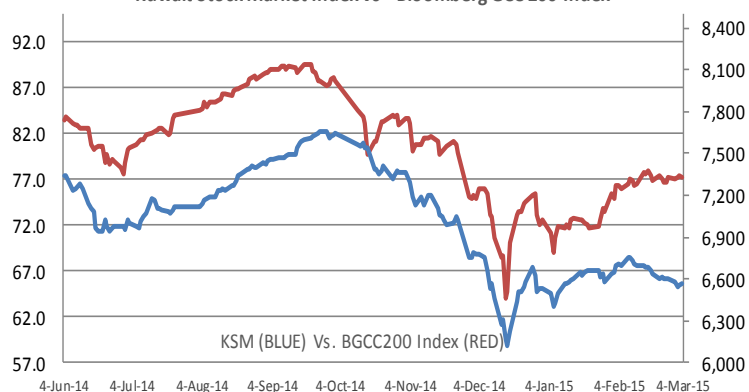
Company	Volume 000
GULF INTERNATIONAL CHEMICALS	399
OMAN UNITED INSURANCE	15
OMAN CEMENT	46

Source: Stock Exchange Website, OAB Invest, Bloomberg

Kuwait Stock Exchange

Close	6,562.50
Change	4.61 0.07%
Previous Close	6,557.89
Open	6,557.54
Day's High	6,563.34
Day's Low	6,533.25
YTD Change	0.41%
Volume	107,373,050
Value Traded	13,652,984
Traded Stocks	138
Stock Movement	49 up 46 down 43 unchanged

Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (KWD)	Change
UPAC	660	8.2%
HCC	174	6.1%
KBT	37	5.71%

Top Three - losers

Company	Price (KWD)	Change
KUWAITRE	180	-10.00%
AMAR	59	-7.81%
MASHAER	122	-6.15%

Top Three - Volume

Company	Volume
INVESTORS	20,573,638
MAYADEEN	8,650,762
AJWAN	6,933,903

Source: Stock Exchange Website, OAB Invest, Bloomberg

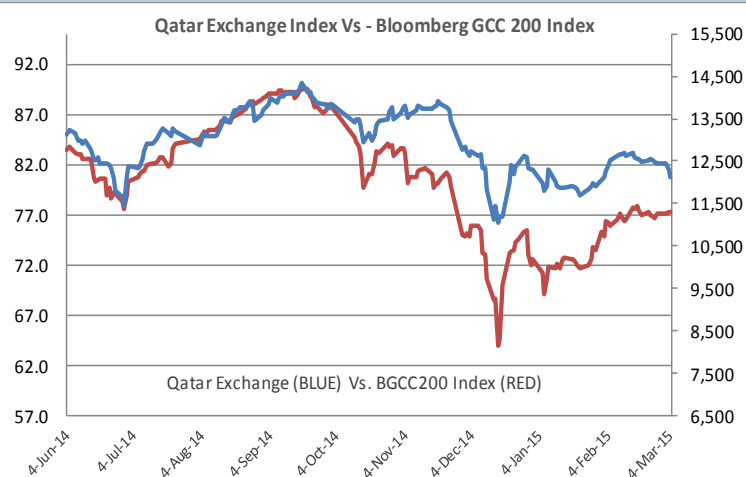




Qatar Exchange

Close	12,130.25
Change	-161.65 -1.32%
Previous Close	12,291.90
Open	12,285.21
Day's High	12,287.72
Day's Low	12,130.25
YTD Change	-1.27%
Volume	5,182,912
Value Traded	335,360,100

Stock Movement 10 up 32 down 1 unchanged



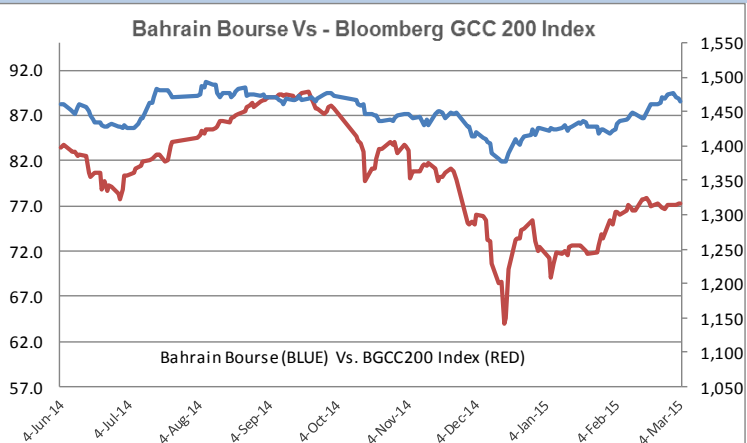
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QR)	Change	Company	Price (QR)	Change	Company	Volume
QG Medical Devices	11.170	2.76%	Doha Insurance	27.000	-3.57%	Vodafone Qatar	577,053
Al Khaleej Takaful	55.000	1.48%	QNB	198.000	-2.94%	Barwa	527,029
Zad Holding	90.800	0.89%	Al Rayan	45.500	-2.78%	Ezdan Holding	501,211

Source: Stock Exchange Website, OAB Invest, Bloomberg

Bahrain Bourse

Close	1,464.15
Change	-5.38 -0.37%
Previous Close	1,469.52
Open	1,465.56
Day's High	1,465.56
Day's Low	1,462.44
YTD Change	2.63%
Volume	1,454,839
Value Traded	1,068,551

Stock Movement - up 3 down 4 unchanged



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BD)	Change	Company	Price (BD)	Change	Company	Volume
-	-	-	Zain	0.188	-2.59%	AUB	1,194,000
-	-	-	BBK	0.456	-1.72%	NASS	92,897
-	-	-	AUB	0.820	-1.20%	Alba	82,472

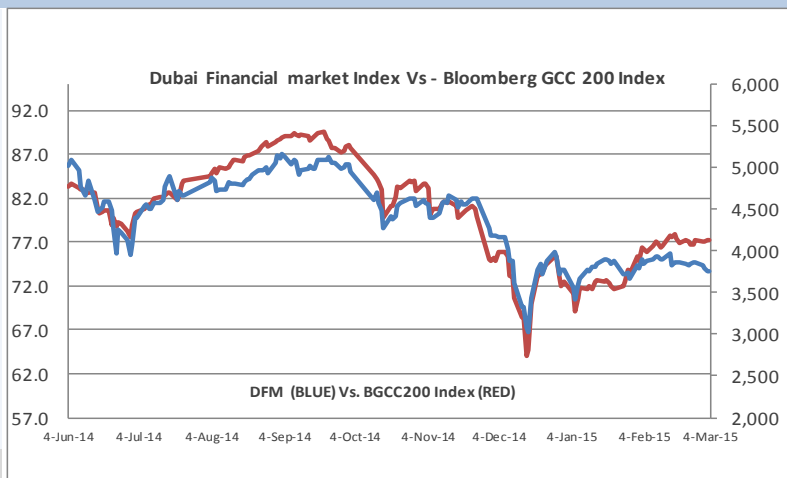
Source: Stock Exchange Website, OAB Invest, Bloomberg



Dubai Financial Market

Close	3,747.38
Change	-10.12 -0.27%
Previous Close	3,757.50
Open	3,757.50
Day's High	3,765.31
Day's Low	3,740.91
YTD Change	-0.71%
Volume	353,272,200
Value Traded DHS	476,675,550

Stock Movement 12 up 18 down 3 unchanged



Top Three - Gainers

Company	Price (AED)	Change
Dubai Parks & Resort...	0.821	11.25%
Ajman Bank	2.250	5.14%
Amanat	0.859	4.88%

Top Three - losers

Company	Price (AED)	Change
Dar Al Takaful	0.672	-8.70%
Gulf Navigation	0.270	-7.53%
Damac	2.630	-5.40%

Top Three - Volume

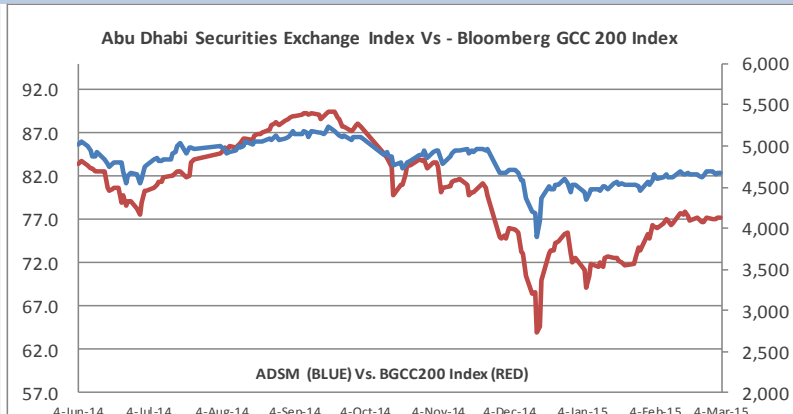
Company	Volume
Dubai Parks & Resort ...	126,595,004
GFH	76,113,423
Damac	21,636,179

Source: Stock Exchange Website, OABInvest, Bloomberg

Abu Dhabi Securities Exchange

Close	4,672.60
Change	-6.31 -0.13%
Previous Close	4,678.91
Open	4,676.56
Day's High	4,679.60
Day's Low	4,652.86
YTD Change	3.17%
Volume	71,092,680
Value Traded	240,472,700

Stock Movement 11 up 8 down 8 unchanged



Top Three - Gainers

Company	Price (AED)	Change
RAK Ceramics	3.500	10.76%
Sudatel	0.760	5.56%
Julphar	3.160	5.33%

Top Three - losers

Company	Price (AED)	Change
Asmak	6.070	-9.94%
Gulf Cement	1.070	-9.32%
Sharjah Islamic Bank	1.820	-4.21%

Top Three - Volume

Company	Volume
Eshraq	21,734,407
Aldar Properties	10,408,597
UNB	6,411,392

Source: Stock Exchange Website, OABInvest, Bloomberg

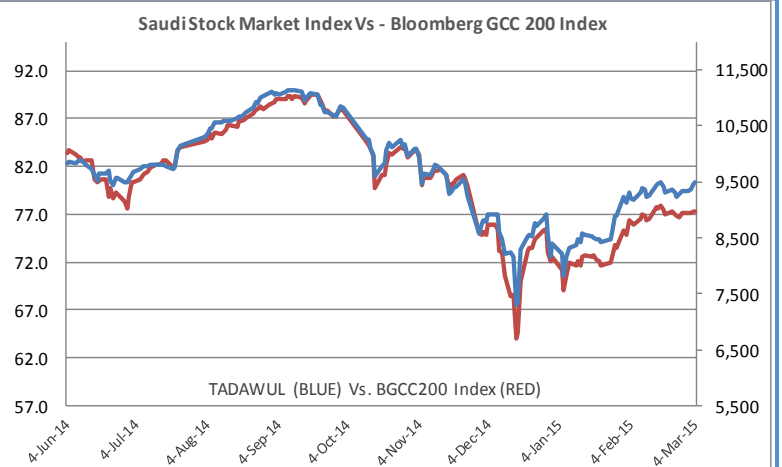




Saudi Stock Market

Close	9,481.96
Change	-5.77 -0.06%
Previous Close	9,487.73
Open	9,487.73
Day's High	9,527.88
Day's Low	9,466.27
YTD Change	13.78%
Volume	162,848,200
Value Traded	4,855,700,000

Stock Movement 48 up 68 down 44 unchanged



Top Three - Gainers

Company	Price (SAR)	Change
Medgulf	70.250	3.78%
Ma'aden	43.700	3.11%
Fitaihi	24.900	2.60%

Top Three - losers

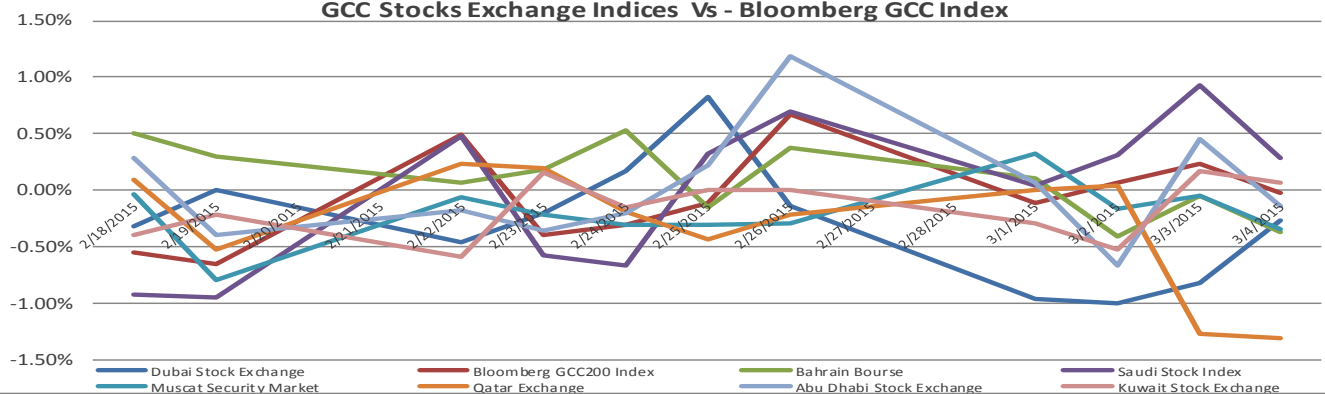
Company	Price (SAR)	Change
AICC	20.700	-2.86%
Wala'a Insurance	24.100	-2.94%
Jabal Omar	75.750	-2.38%

Top Three - Volume

Company	Volume
Al Inma	23,813,296
Saudi Kayan	16,642,068
Dar Al Arkan	12,986,349

Source: Stock Exchange Website, OAB Invest, Bloomberg

GCC Stocks Exchange Indices Vs - Bloomberg GCC Index



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,247.3	Petrochemical
2	Qatar National Bank	Qatar	2,822.8	Banks
3	National Commercial Bank	Saudi Arabia	2,307.5	Banks
4	Saudi Telecom Co. (STC)	Saudi Arabia	2,934.9	Telecommunication
5	Al Rajhi Bank	Saudi Arabia	1,822.5	Banks

Source: Argam



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Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: PB@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Brokerage Division

Email: Brokerage@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: d.gadhvi@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824754576 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



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