



Al Arabi Daily GCC and Global Market Report

No. of Issue: 1104

Date: 26/02/2015

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,188.91	1,192.46	-3.55	-0.30%	-0.46%	3.93%
	Al Arabi GCC 50 Index	1,279.18	1,266.15	13.03	1.03%	5.20%	6.63%
	Al Arabi MENA 200 Index	1,189.10	1,186.53	2.57	0.22%	4.37%	6.09%
	Bloomberg GCC200 Index	77.17	76.66	0.51	0.67%	5.12%	7.14%
	Muscat Securities Market	6,559.32	6,578.57	-19.25	-0.29%	0.01%	3.41%
	Saudi Stock Exchange	9,322.98	9,320.31	2.67	0.029%	5.01%	11.88%
	Kuwait Stock Exchange	6,601.43	6,601.43	0.00	0.00%	0.44%	1.01%
	Qatar Exchange	12,445.34	12,471.96	-26.62	-0.21%	4.59%	1.30%
	Bahrain Bourse	1,474.81	1,469.24	5.57	0.38%	3.54%	3.38%
	Dubai Financial Market	3,864.67	3,870.15	-5.48	-0.14%	5.18%	2.40%
	Abu Dhabi Securities Exchange	4,686.19	4,631.19	55.00	1.19%	5.15%	3.47%

Source: Bloomberg, Zawya, OABinvest, (Tadawul all share index & BGCC200 are updated till 2:30 PM Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	6,931.76	(3.28)	(0.05)	5.57
DAX	Germany	11,220.80	10.99	0.10	14.43
CAC 40	France	4,888.21	5.74	0.12	14.40
United States					
DJIA	USA	18,224.57	15.38	0.08	2.25
S&P 500	USA	2,113.86	(1.62)	(0.08)	2.67
NASDAQ	USA	4,967.14	(0.99)	(0.02)	4.88
Asia Pacific					
NIKKEI 225	Japan	18,785.79	200.59	1.08	7.65
HANG SENG	Hongkong	24,902.06	123.78	0.50	5.49
Arab Market Indices					
Tunis Se Index	Tunis	5,371.83	16.06	0.30	5.54
EGX 30 Index	Egypt	9,378.18	(90.90)	(0.96)	5.06
Amman Stock Exchange	Jordan	2,192.04	(13.74)	(0.62)	1.23
Palestine Sec. Exchange	Palestine	499.02	-	-	(0.75)
Blom Stock Index	Lebanon	1,215.11	(5.17)	(0.42)	3.83
MSCI					
	Bahrain	102.41	(2.24)	(2.14)	0.95
	Kuwait	571.51	-	-	5.96
	Oman	780.32	(2.60)	(0.33)	3.60
	Qatar	1,035.33	(0.36)	(0.03)	(1.10)
	UAE	459.14	2.80	0.61	2.40
	GCC Countries	572.89	0.78	0.14	1.76

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	62.19	0.55	0.89	5.07
WTI Crude (per bbl)	50.60	(0.38)	(0.75)	(6.75)
Oman Crude Oil	59.12	0.32	0.54	6.24
Gold100 OZ (per oz)	1,219.96	14.91	1.24	2.96
Silver (per oz)	16.86	0.28	1.70	7.36
Platinum (per oz)	1,190.45	20.15	1.72	(1.45)
Copper	5,775.00	(10.00)	(0.17)	(8.33)
Aluminium	1,794.00	(16.00)	(0.88)	(3.16)
Lead	1,750.00	(25.50)	(1.44)	(5.81)
Zinc	2,058.00	(17.00)	(0.82)	(5.51)
Nickel	14,385.00	35.00	0.24	(5.05)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies*			
Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.1353	0.8809
British Pound	GBP	1.5490	0.6457
Japanese Yen	JPY	0.0084	118.8400
Omani Rial	OMR	2.6078	0.3861

Source: Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.52	1.43
Saudi Stock Exchange	18.49	2.24
Kuwait Stock Exchange	17.03	1.09
Qatar Exchange	15.42	1.97
Bahrain Stock Exchange	9.92	0.93
Dubai Financial Market	7.76	1.32
Abu Dhabi Securities Exchange	12.40	1.56

Source: Zawya, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
AI HILAL BANK SUKUK LTD	PERPETUAL	VARIABLE	USD	5.50%	102.78	5.20	103.72	5.14	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	103.23	4.68	104.13	4.60	-
EMAAR SUKUK LTD	6/18/2024	FIXED	USD	4.56%	105.25	3.88	105.25	3.88	Baa2
DAR AL-ARKAN SUKUK CO LTD	5/28/2019	FIXED	USD	6.50%	99.15	6.73	100.12	6.46	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	115.25	4.55	115.25	4.55	A1

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	3.85%	113.65	3.96	114.43	3.85	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.38%	123.53	2.83	123.53	2.83	-
OOREDOO INTERNATIONAL FI	10/19/2025	FIXED	USD	5.00%	112.25	3.60	112.25	3.60	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.75%	165.89	3.96	167.33	3.87	BBB
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.75%	119.50	1.79	120.50	1.57	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTM	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
SAMSUNG ELECTR-GDR	625.50	0.40	(2.57)	3.39	718.50	511.50
BANK OF AMERICA CORP	16.49	0.67	4.04	(7.83)	18.21	14.37
JPMORGAN CHASE & CO	61.14	0.53	7.70	(2.30)	63.49	52.97
ROYAL BANK OF SCOTLAND GROUP	6.09	(2.80)	2.32	(0.61)	5.93	3.00
APPLE INC	128.79	(2.56)	13.87	16.68	133.60	73.05
TOYOTA MOTOR CORP - SPON ADR	136.87	(1.06)	3.80	9.08	138.70	103.38
YAHOO! INC	44.43	2.42	(10.13)	(12.04)	52.62	32.15
BOEING CO/THE	153.01	(0.89)	14.13	17.72	158.83	116.32
MICROSOFT CORP	43.99	(0.23)	(6.42)	(5.30)	50.05	37.19
CARREFOUR SA	32.95	(0.48)	1.70	8.21	40.29	27.85
TELEFONICA SA	15.58	(0.65)	2.54	15.02	15.46	9.70
REPSOL SA	19.54	0.56	5.91	10.61	23.97	13.15

Source: Bloomberg

Corporate Calendar

Entity	Event
Al Jouf 26 Feb 2015 - Saudi Arabia	Cash Dividend Ex-Div Date
Al Khaliji 26 Feb 2015 - Qatar	Cash Dividend Ex-Div Date
Bank Dhofar 26 Feb 2015 - Oman	EGM Date
NEST 26 Feb 2015 - Egypt	AGM Date
Philadelphia International Educational Investment Company 26 Feb 2015 - Jordan	Cash Dividend Ex-Div Date

Source: Zawya

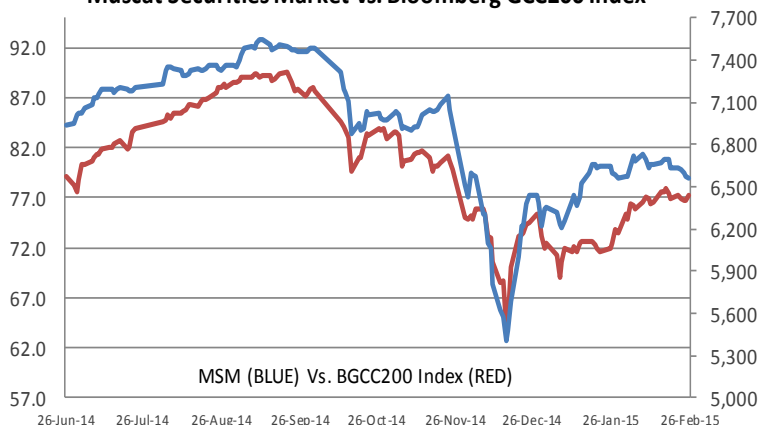




Muscat Securities Market

Close	6,559.32
Change	-19.25 -0.29%
Previous Close	6,578.57
Open	6,578.82
Day's High	6,579.56
Day's Low	6,559.18
YTD Change	3.41%
Volume	18,744,99
Value Traded, OMR	5,353,967
Traded Stocks	50
Stock Movement	18 up 11 down 21 unchanged

Muscat Securities Market Vs. Bloomberg GCC200 Index



Top Three - Gainers

Company	Price (OMR)	Change
VOLTAMP ENERGY	0.438	9.50%
OMAN AND EMIRATES INV. HOLT	0.146	5.04%
CONSTRUCTION MATERIALS IND.	0.038	2.70%

Top Three - losers

Company	Price (OMR)	Change
RENAISSANCE SERVICES	0.450	-2.60%
PORT SERVICES CORPORATION	0.302	-1.95%
AHLI BANK	0.209	-1.42%

Top Three - Volume

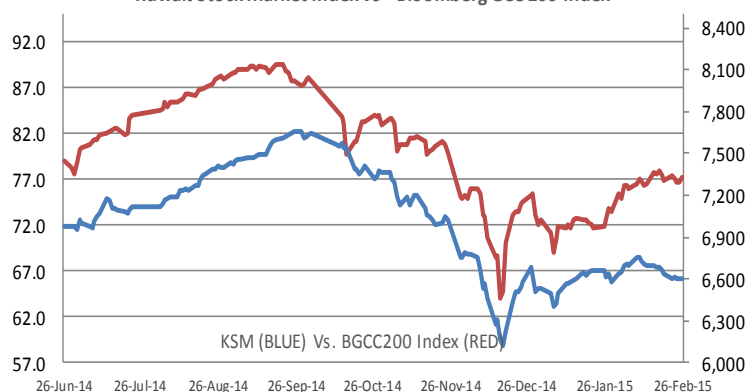
Company	Volume 000
AL ANWAR HOLDING	4,829
GULF INVESTMENT SERVICES	3,151
GALFAR ENGINEERING AND CON.	1,834

Source: Stock Exchange Website, OAB Invest, Bloomberg

Kuwait Stock Exchange

Close	6,601.43
Change	-10.35 -0.16%
Previous Close	6,601.43
Open	6,611.78
Day's High	6,613.17
Day's Low	6,566.24
YTD Change	1.01%
Volume	132,087,325
Value Traded	24,547,629
Traded Stocks	140
Stock Movement	45 up 47 down 48 unchanged

Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (KWD)	Change
MANAFEE	59	9.3%
CABLETV	30	9.3%
MENA	37	7.35%

Top Three - losers

Company	Price (KWD)	Change
ABAR	170	-15.00%
JEERANH	53	-8.62%
ALAQARIA	33	-7.14%

Top Three - Volume

Company	Volume
AJWAN	23,154,626
ALTIJARIA	20,313,549
INVESTORS	15,067,954

Source: Stock Exchange Website, OAB Invest, Bloomberg

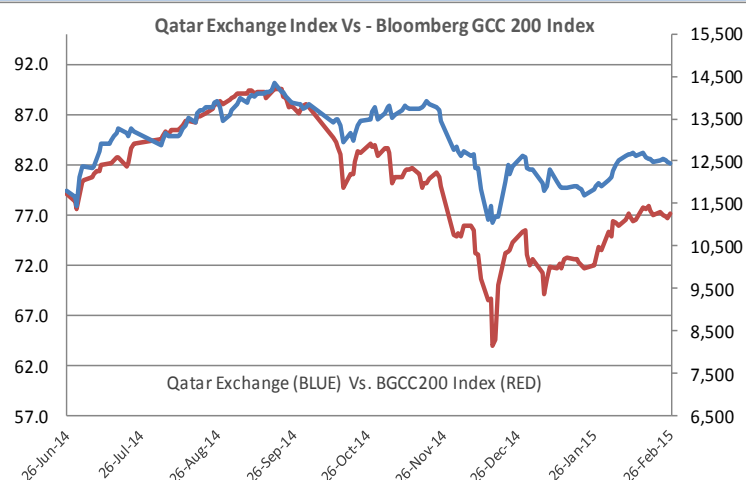




Qatar Exchange

Close	12,445.34
Change	-26.62 -0.21%
Previous Close	12,471.96
Open	12,476.69
Day's High	12,533.38
Day's Low	12,445.34
YTD Change	1.30%
Volume	9,653,186
Value Traded	454,267,000

Stock Movement 16 up 23 down 4 unchanged



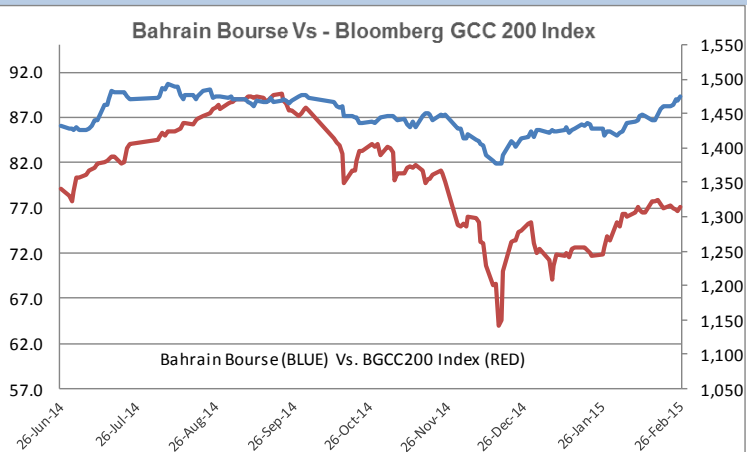
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QR)	Change	Company	Price (QR)	Change	Company	Volume
QG Medical Devices	11.050	6.25%	Cinema	41.000	-9.89%	Vodafone Qatar	2,691,687
Al Ahli	51.000	6.25%	Investors	44.900	-4.47%	Al Rayan	977,641
Zad Holding	90.200	2.62%	Al Khaliji	21.790	-3.80%	Ezdan Holding	778,721

Source: Stock Exchange Website, OAB Invest, Bloomberg

Bahrain Bourse

Close	1,474.81
Change	5.57 0.38%
Previous Close	1,469.24
Open	1,469.24
Day's High	1,474.81
Day's Low	1,468.11
YTD Change	3.38%
Volume	335,255
Value Traded	148,593

Stock Movement 6 up 2 down 3 unchanged



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BD)	Change	Company	Price (BD)	Change	Company	Volume
ABC	0.750	2.74%	Al Salam Bank	0.129	-0.77%	NASS	104,000
Al ba	0.505	1.81%	AUB	0.830	-0.60%	Al ba	65,622
BBK	0.460	0.88%	-	-	-	NBB	36,500

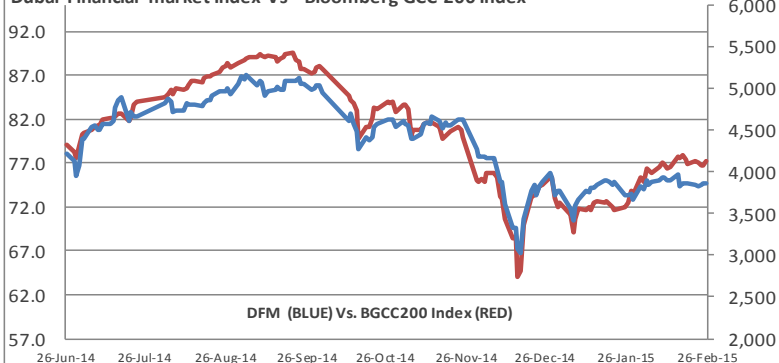
Source: Stock Exchange Website, OAB Invest, Bloomberg



Dubai Financial Market

Close	3,864.67
Change	-5.48 -0.14%
Previous Close	3,870.15
Open	3,870.15
Day's High	3,886.24
Day's Low	3,854.81
YTD Change	2.40%
Volume	292,423,300
Value Traded DHS	647,415,300

Dubai Financial market Index Vs - Bloomberg GCC 200 Index



Stock Movement 14 up 17 down 2 unchanged

Top Three - Gainers

Company	Price (AED)	Change
Shuaa	0.730	5.95%
Dar Al Takaful	0.700	4.48%
Aman	0.698	4.33%

Top Three - losers

Company	Price (AED)	Change
IFA	0.500	-7.41%
Drake & Scull	0.742	-3.64%
GGICO	0.781	-2.38%

Top Three - Volume

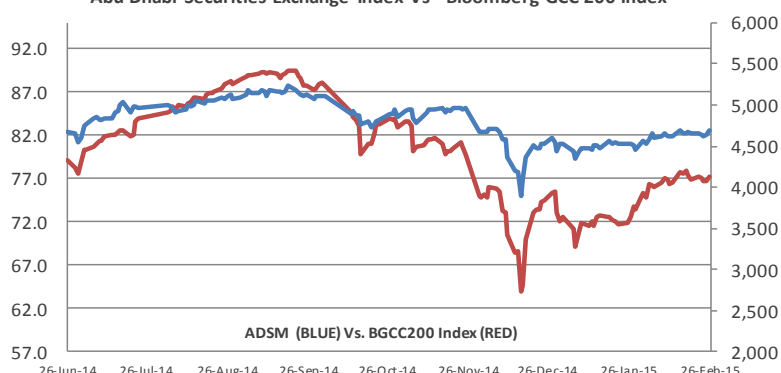
Company	Volume
GFH	86,285,453
Arabtec	84,062,150
Emaar	19,496,046

Source: Stock Exchange Website, OABInvest, Bloomberg

Abu Dhabi Securities Exchange

Close	4,686.19
Change	55.00 1.19%
Previous Close	4,631.19
Open	4,630.06
Day's High	4,690.44
Day's Low	4,630.06
YTD Change	3.47%
Volume	79,816,750
Value Traded	286,537,200

Abu Dhabi Securities Exchange Index Vs - Bloomberg GCC 200 Index



Stock Movement 15 up 10 down 5 unchanged

Top Three - Gainers

Company	Price (AED)	Change
Invest Bank	2.800	19.15%
NBF	5.390	11.13%
Manazel	0.720	5.88%

Top Three - losers

Company	Price (AED)	Change
Union Cement	1.300	-9.72%
Gulf Cement	1.090	-6.84%
Abu Dhabi Ship Build ...	1.750	-4.37%

Top Three - Volume

Company	Volume
Eshraq	18,596,286
Manazel	16,947,634
Aldar Properties	11,676,320

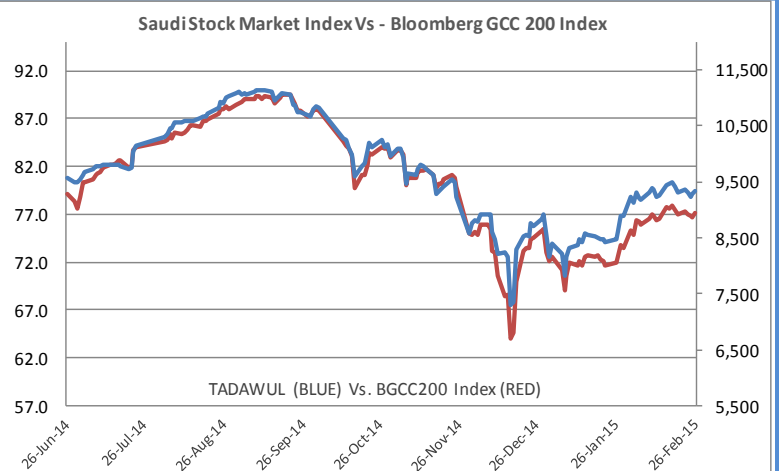
Source: Stock Exchange Website, OABInvest, Bloomberg



Saudi Stock Market

Close	9,322.98
Change	2.67 0.03%
Previous Close	9,320.31
Open	9,320.31
Day's High	9,363.58
Day's Low	9,316.85
YTD Change	11.88%
Volume	209,481,100
Value Traded	4,979,400,000

Stock Movement 75 up 52 down 34 unchanged



Top Three - Gainers

Company	Price (SAR)	Change
Zain KSA	12.800	85.51%
Al Jazira Takaful Ta...	61.000	3.15%
Sabb Takaful	38.000	3.54%

Top Three - losers

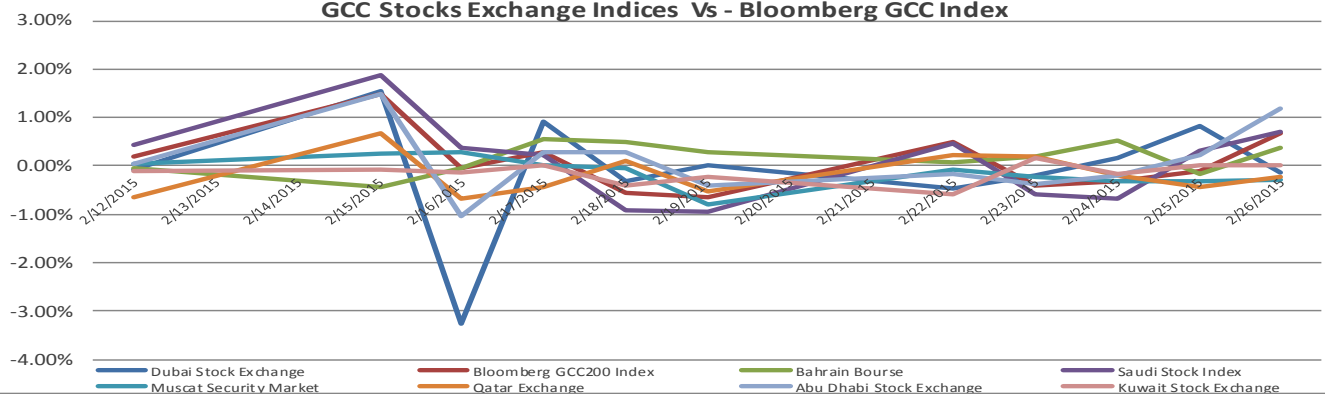
Company	Price (SAR)	Change
Saudi-Re	11.100	-1.68%
A.Othaim Market	104.250	-1.51%
Al Marai	81.750	-1.47%

Top Three - Volume

Company	Volume
Al Inma	39,533,778
Dar Al Arkan	32,231,203
Zain KSA	28,861,402

Source: Stock Exchange Website, OAB Invest, Bloomberg

GCC Stocks Exchange Indices Vs - Bloomberg GCC Index



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,740.9	Petrochemical
2	Qatar National Bank	Qatar	2,801.4	Banks
3	Saudi Telecom Co. (STC)	Saudi Arabia	3,225.5	Telecommunication
4	Qatar Industries	Qatar	1,726.1	Industry
5	Al Rajhi Bank	Saudi Arabia	1,829.7	Banks

Source: Argam



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