








Al Arabi Daily GCC and Global Market Report

No. of Issue: 448

Date: 28/06/2012

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi GCC 50 Index	935.64	941.60	(5.96)	(0.63)	(2.72)	(0.36)
	Muscat Securities Market	5,652.39	5,657.24	(4.85)	(0.09)	(1.78)	(0.75)
	Saudi Stock Exchange	6,551.98	6,696.84	(144.86)	(2.16)	(1.93)	2.09
	Kuwait Stock Exchange	5,820.94	5,824.34	(3.40)	(0.06)	(6.02)	0.12
	Qatar Exchange	8,166.98	8,194.65	(27.67)	(0.34)	(2.97)	(6.97)
	Bahrain Stock Exchange	1,124.39	1,128.61	(4.22)	(0.37)	(1.33)	(1.69)
	Dubai Financial Market	1,452.18	1,454.56	(2.38)	(0.16)	(1.31)	7.30
	Abu Dhabi Securities Exchange	2,469.86	2,482.05	(12.19)	(0.49)	1.18	2.81
	Al Arabi MENA 200 Index	891.95	896.55	(4.60)	(0.51)	(2.43)	(0.54)
	Bloomberg GCC200 Index	54.85	55.20	(0.35)	(0.63)	(2.75)	(0.38)

Source: Zawy, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
				%	%
Europe					
FTSE 100	United Kingdom	5,474.84	27.88	0.51	(1.75)
DAX	Germany	6,155.42	18.73	0.31	4.36
CAC 40	France	3,026.06	13.35	0.44	(4.23)
United States					
DJIA	USA	12,534.67	32.01	0.26	2.60
S&P 500	USA	1,319.99	6.27	0.48	4.96
NASDAQ	USA	2,854.06	17.90	0.63	9.56
Asia Pacific					
NIKKEI 225	Japan	8,730.49	66.50	0.77	3.25
HANG SENG	Hongkong	19,176.95	195.11	1.03	4.03
Arab Market Indices					
Tunis Se Index	Tunis	4,972.42	(30.40)	(0.61)	5.30
EGX 30 Index	Egypt	4,628.76	16.62	0.36	27.78
Amman Stock Exchange	Jordan	1,879.22	(2.69)	(0.14)	(5.81)
Palestine Sec. Exchange	Palestine	443.42	-	-	(7.03)
Blom Stock Index	Lebanon	1,142.34	(4.66)	(0.41)	(2.92)
MSCI					
	Bahrain	199.48	1.17	0.59	3.16
	Kuwait	524.05	1.94	0.37	(6.56)
	Oman	707.10	0.31	0.04	(11.40)
	Qatar	768.84	(3.78)	(0.49)	(3.69)
	UAE	191.42	0.09	0.05	7.85
	GCC Countries	419.56	0.45	0.11	(4.18)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
		USD	USD	%
Brent Crude (per bbl)	92.91	(0.11)	(0.12)	(11.76)
WTI Crude (per bbl)	79.46	0.10	0.13	(19.86)
Oman Crude Oil	92.06	0.11	0.12	(11.16)
Gold100 OZ (per oz)	1,569.03	(3.90)	(0.25)	0.34
Silver (per oz)	26.88	(0.23)	(0.86)	(3.47)
Platinum (per oz)	1,409.50	(17.75)	(1.24)	0.61
Copper	7,359.00	23.50	0.32	(3.17)
Aluminium	1,845.00	(20.00)	(1.07)	(8.66)
Lead	1,768.00	(20.00)	(1.12)	(13.12)
Zinc	1,776.00	(29.00)	(1.61)	(3.74)
Nickel	16,295.00	(125.00)	(0.76)	(12.91)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8011	0.0081	0.6410	1.6690
EUR	1.2485	1	0.0101	0.8001	2.0835
JPY	124.094	99.404	1	79.530	207.088
USD	1.5604	1.2499	0.0126	1	2.6039
OMR	0.6030	0.4830	0.0049	0.3864	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
		X
Muscat Securities Market*	12.33	1.66
Saudi Stock Exchange	11.85	2.04
Kuwait Stock Exchange	14.99	1.37
Qatar Exchange	11.34	1.86
Bahrain Stock Exchange	7.87	0.92
Dubai Financial Market	10.34	0.80
Abu Dhabi Securities Exchange	8.39	1.04

Source: Zawy, Bloomberg*, PEX: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
ADCB ISLAMIC FINANCE CAY	11/22/2016	FIXED	USD	4.071%	104.02	3.08	104.65	2.93	A1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	106.25	3.58	106.67	3.40	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	108.96	5.99	109.90	5.74	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	105.00	8.58	105.00	8.58	WR
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.273%	108.48	4.72	109.34	4.57	WR

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
IPIC GMTN LTD	11/15/2020	FIXED	USD	5.000%	106.37	4.09	106.89	4.02	Aa3
MUBADALA DEVELOPMENT CO.	4/20/2021	FIXED	USD	5.500%	112.14	3.86	112.95	3.76	Aa3
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	102.70	4.72	102.70	4.72	A2
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	164.18	4.50	166.26	4.38	-
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	125.44	2.62	125.90	2.56	Aa2

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	91.03	(0.21)	(4.88)	0.66	139.25	84.27
BANK OF AMERICA CORP	7.62	0.20	3.61	36.96	11.25	4.92
JPMORGAN CHASE & CO	35.71	1.10	7.72	7.40	46.49	27.85
ROYAL BANK OF SCOTLAND GROUP	230.80	1.36	0.00	14.37	399.20	172.70
APPLE INC	572.03	0.22	(0.99)	41.24	644.00	327.25
TOYOTA MOTOR CORP -SPON ADR	76.30	0.28	(0.77)	15.38	87.15	60.37
YAHOO! INC	15.35	(0.58)	0.69	(4.87)	16.79	11.09
BOEING CO/THE	70.93	(0.17)	1.90	(3.30)	77.83	56.01
MICROSOFT CORP	30.02	0.52	2.84	15.64	32.95	23.79
CARREFOUR SA	17.26	0.31	1.25	(24.12)	35.67	16.67

Source: Bloomberg

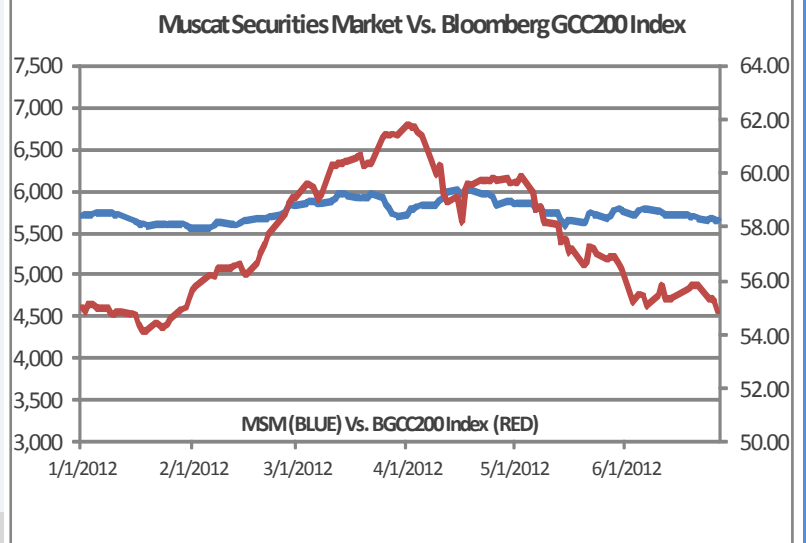
Corporate Calendar

Date	Events	Entity	Country
27-Jun	AGM Date	Ethiad Atheeb Telecommunication Company (7040.SSE)	SSE
27-Jun	AGM Date	Iraqi Agricultural Products (AIRP.ISX)	ISX
27-Jun	Cash Dividend Ex-Div Date	Oman Holdings International Company (OHII.MSM)	MSM
27-Jun	AGM Date	Saudi Chemical Company (2230.SSE)	SSE
27-Jun	AGM Date	Société Magasin Général (MAG.TSE)	TSE

Source: Zawya

Muscat Securities Market

Close	5,652.39
Change	4.85 (0.09%)
Previous Close	5,657.24
Open	5,657.24
Day High - Low	5,666.87 - 5,652.39
Year High - Low	6,007.71 - 5,419.22
YTD Change	0.75%
Volume	47,294,679
Value Traded USD	17,731,212
Traded / Listed Stocks	47 / 120
Stocks Movement 15 Up - 17 Down - 15 Unchanged	

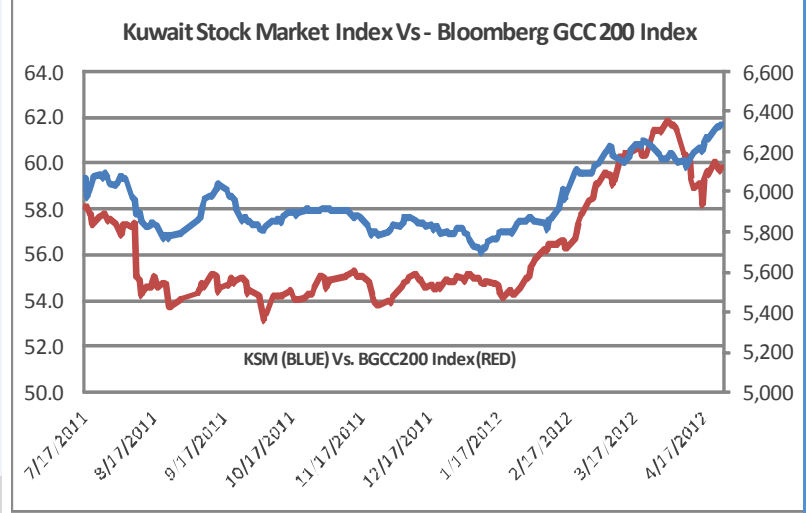


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
OMAN REFRESHMENT	1.796	5.59%	AL BATINAH DEV. INV. HOLDING	0.031	-6.06%	OMAN MEDICAL PROJECTS	32,989.30
AL JAZEERA SERVICES	0.269	3.07%	AL JAZEERA STEEL PRODUCTS	0.274	-2.14%	BANK NIZWA	6,957.40
ONIC. HOLDING	0.237	2.16%	CONSTRUCTION MATERIALS IND.	0.052	-1.89%	OMAN AND EMIRATES INV. OM	1,536.60

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

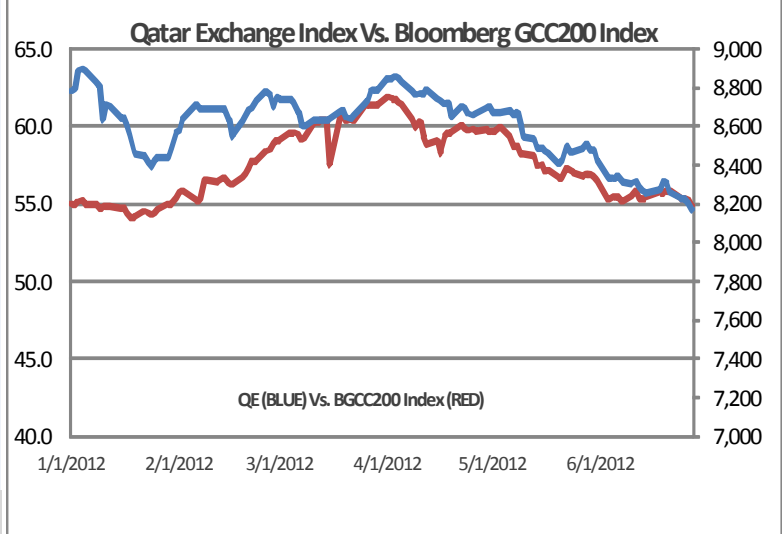
Close	5,820.94
Change	3.40 (0.06%)
Previous Close	5,824.34
Open	5,824.34
Day High - Low	5,839.99 - 5,806.79
Year High - Low	6,492.40 - 5,694.10
YTD Change	0.12%
Volume	174,113,532
Value Traded USD	68,184,177
Traded / Listed Stocks	126 / 220
Stocks Movement 40 Up - 37 Down - 49 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
amar	56	9.80%	Marin	142	-8.97%	Al Safwa Group	21,098,924
NIH	34	7.94%	GYPSM	122	-7.58%	GFH	14,314,002
Mazaya	72	7.46%	Pearl	31	-7.46%	Manazel	12,097,400

Qatar Exchange

Close	8,166.98
Change	27.67 (0.34%)
Previous Close	8,194.65
Open	8,194.65
Day High - Low	8,194.65 - 8,157.95
Year High - Low	8,891.80 - 8,070.69
YTD Change	6.91%
Volume	6,532,653
Value Traded USD	48,852,609
Traded / Listed Stocks	39 / 42
Stocks Movement 10 Up - 22 Down - 7 Unchanged	

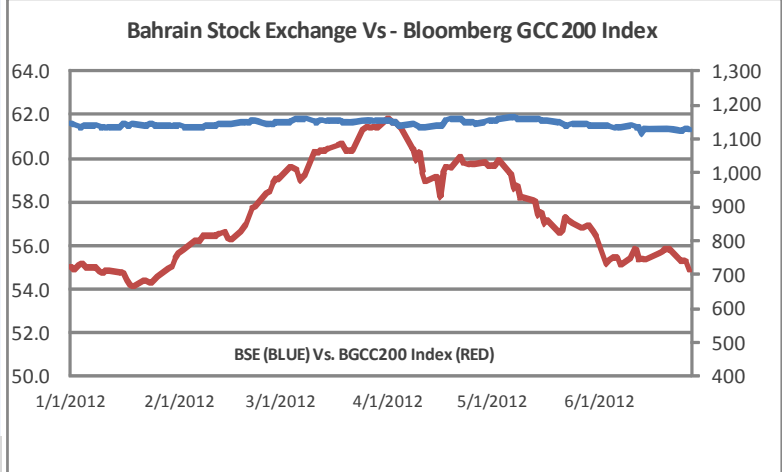


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Qatar & Oman Investm...	12.79	5.53%	General Insurance	44.00	-7.27%	Qatar & Oman Investm ...	2,790,886
Al Khaleej Takaful	43.00	2.87%	Islamic Group Holdin ...	27.00	-2.17%	Mazaya	713,097
Gulf Warehousing	40.95	1.11%	Medicare	37.50	-2.09%	Masraf Al Rayan	583,583

Source: Zaway, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,124.39
Change	4.22 (0.37%)
Previous Close	1,128.61
Open	1,128.61
Day High - Low	1,124.37 - 1,128.61
Year High - Low	1,328.34 - 1,116.99
YTD Change	1.69%
Volume	3,285,225
Value Traded USD	3,177,543
Traded / Listed Stocks	18,203
Stocks Movement 2 Up - 5 Down - 4 Unchanged	

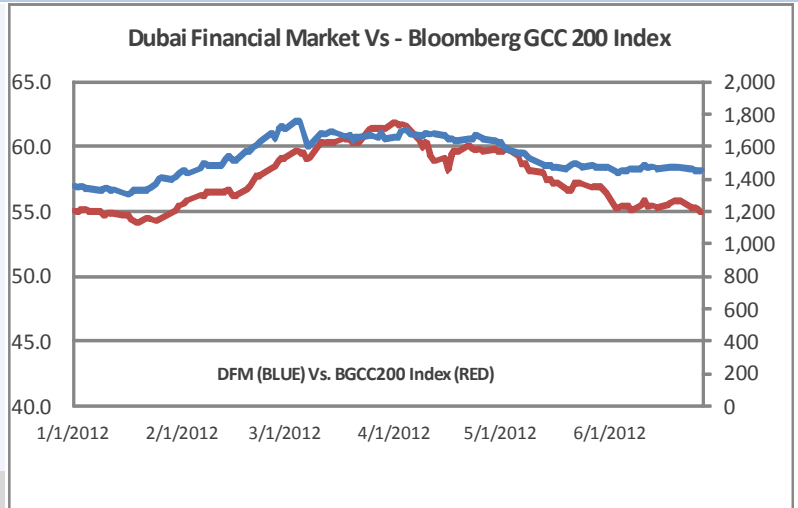


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BHD)	Change	Company	Price (BHD)	Change	Company	Volume
BATELCO	0.460	88.00%	ITHMR	0.125	741.00%	BATELCO	973,084
ESTERAD	0.146	69.00%	ALBH	0.540	182.00%	ESTERAD	792,726
			AHLIA	0.310	127.00%	AHLIA	749,480

Source: Zaway, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,452.18
Change	2.38 (0.16%)
Previous Close	1,454.56
Open	1,454.56
Day High - Low	1,460.61 - 1,450.55
Year High - Low	1,754.27 - 1,301.24
YTD Change	7.30%
Volume	35,928,169
Value Traded USD	12,595,354
Traded / Listed Stocks	25 / 62
Stocks Movement 8 Up - 12 Down - 5 Unchanged	

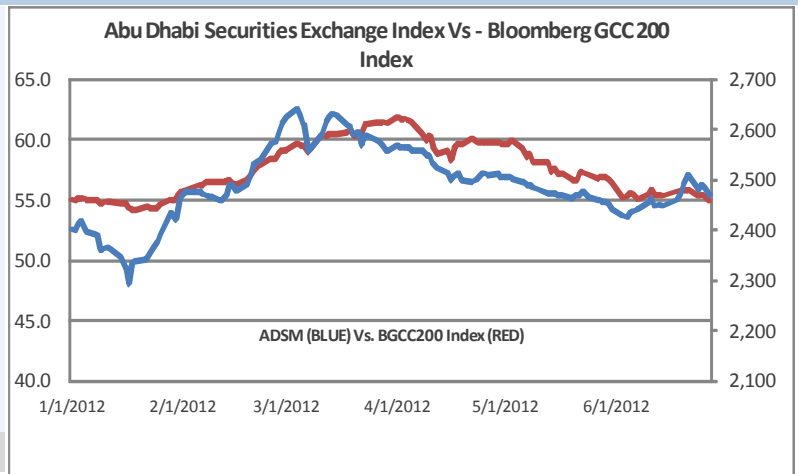


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
almadina	0.68	7.46%	SHUAA CAPITAL	0.650	4.41%	EMMAR	5,297,227
aman	0.960	4.12%	TABREED	1.160	1.69%	GFH	4,511,638
al salam sudan	1.430	2.14%	GFH	0.478	1.04%	AIR ALARABIA	4,156,749

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,469.86
Change	12.19 (0.49%)
Previous Close	2,482.05
Open	2,470.21
Day High - Low	2,470.21 - 2,470.21
Year High - Low	2,732.85 - 2,293.38
YTD Change	2.76%
Volume	19,429,040
Value Traded USD	10,164,670
Traded / Listed Stocks	28 / 67
Stocks Movement 7 Up - 10 Down - 11 Unchanged	

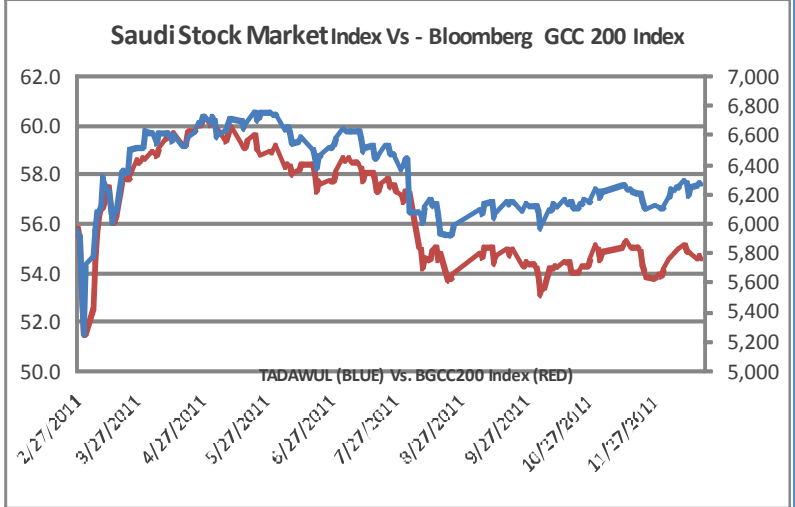


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
NCT&H	5.99	7.93%	SUDATEL	1.00	-2.91%	ALDAR Properties	5,505,973
ADSB	1.12	2.75%	Mithaq Takaful	0.94	-2.08%	Sorouh	5,209,647
JULPHAR	2.95	2.43%	Etisalat	9.50	-1.86%	Etisalat	1,658,884

Source: Zawya, Stock Exchange Website, OABInvest

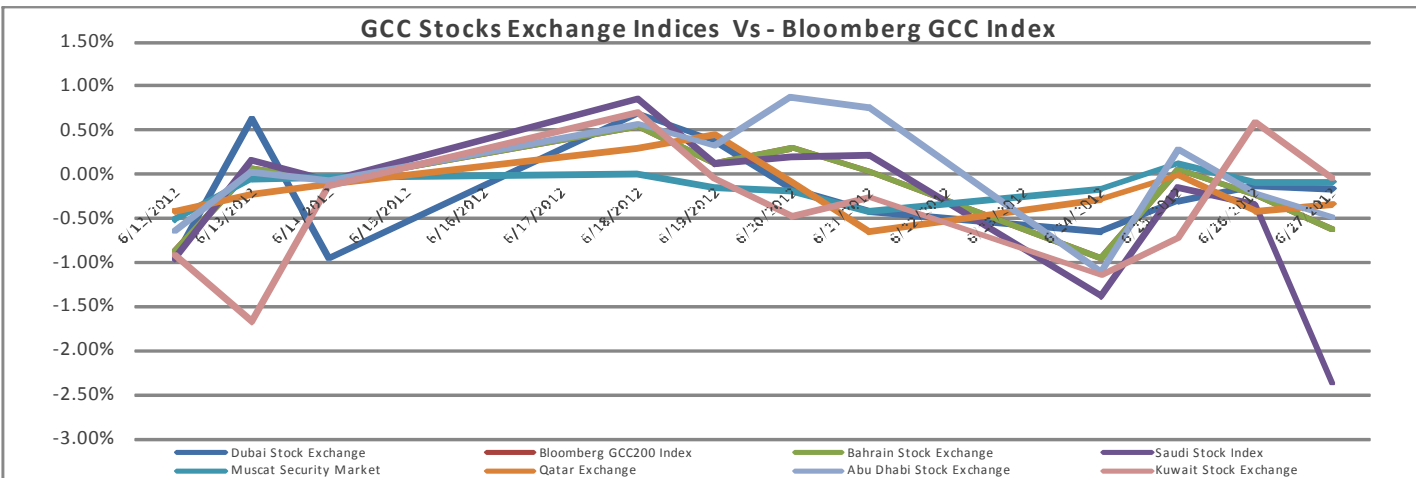
Saudi Stock Market

Close at 2:00PM Oman Time	6,551.98
Change	144.87 (2.16%)
Previous Close	6,696.84
Open	6,696.84
Day High - Low	6,704.86 - 6,543.62
Year High - Low	7,930.58 - 5,916.31
YTD Change	2.09%
Volume	199,054,053
Value Traded USD	1,133,554,005
Traded / Listed Stocks	153 / 155
Stocks Movement 2 Up - 150 Down - 1 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
Enaya	72.00	7.87%	Integrated Telecom	22.10	-9.80%	NAMA Chemicals	27,568,716
Alinma Tokio M	78.75	0.96%	Fitaihi Group	12.50	-8.42%	Saudi Zain	26,520,214
Saudi Fransi	33.10	0.30%	SAIC	15.50	-6.91%	Dar Al-arkan	16,180,037

Source: Zaway, Stock Exchange Website, OABInvest, (Saudi market is open from Saturday to Wednesday)



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	7,788.1	Petrochemical
2	Industries Qatar	Qatar	2,141.3	Petrochemical
3	Saudi Telecom Co. (STC)	Saudi Arabia	2,044.9	Telecommunication
4	Qatar National Bank	Qatar	2,027.4	Banks
5	Al Rajhi Bank	Saudi Arabia	1,967.1	Banks & Financial Services

Source: Argaam



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