


Al Arabi Daily GCC and Global Market Report

No. of Issue: 402

Date: 23/04/2012

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index		%	%	%
Al Arabi GCC 50 Index	1,018.04	1,023.99	(5.95)	(0.58)	(2.59)	8.41
 Muscat Securities Market	5,958.68	5,970.32	(11.64)	(0.19)	4.72	4.63
 Saudi Stock Exchange	7,568.33	7,610.74	(42.41)	(0.56)	(3.41)	17.93
 Kuwait Stock Exchange	6,326.60	6,302.90	23.70	0.38	2.62	8.81
 Qatar Exchange	8,693.43	8,702.61	(9.18)	(0.11)	(1.11)	(0.98)
 Bahrain Stock Exchange	1,151.26	1,156.67	(5.41)	(0.47)	(0.10)	0.66
 Dubai Financial Market	1,640.55	1,650.20	(9.65)	(0.58)	(0.50)	21.22
 Abu Dhabi Securities Exchange	2,500.57	2,495.78	4.79	0.19	(2.05)	4.09
Bloomberg GCC200 Index	59.75	60.05	(0.30)	(0.50)	(2.56)	8.52

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
				%	%
Europe					
FTSE 100	United Kingdom	5,679.21	(92.94)	(1.61)	1.92
DAX	Germany	6,567.49	(182.63)	(2.71)	11.37
CAC 40	France	3,121.93	(66.65)	(2.09)	(1.17)
United States					
DJIA	USA	13,029.26	65.16	0.50	6.64
S&P 500	USA	1,378.53	1.61	0.12	9.62
NASDAQ	USA	3,000.45	(7.11)	(0.24)	15.17
Asia Pacific					
NIKKEI 225	Japan	9,542.17	(19.19)	(0.20)	12.85
HANG SENG	Hongkong	20,624.39	(386.25)	(1.84)	11.88
Arab Market Indices					
Tunis Se Index	Tunis	5,105.78	(9.33)	(0.18)	8.12
EGX 30 Index	Egypt	4,955.50	126.38	2.62	36.80
Amman Stock Exchange	Jordan	2,010.26	(13.94)	(0.69)	0.76
Palestine Sec. Exchange	Palestine	470.58	-	-	(1.22)
Blom Stock Index	Lebanon	1,175.92	2.35	0.20	(0.07)
MSCI					
	Bahrain	210.68	(2.96)	(1.38)	8.95
	Kuwait	545.15	5.42	1.00	(2.79)
	Oman	776.38	(1.46)	(0.19)	(2.72)
	Qatar	796.31	4.09	0.52	(0.25)
	UAE	207.16	(0.01)	(0.00)	16.72
	GCC Countries	442.61	3.35	0.76	1.09

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	117.84	(0.92)	(0.77)	11.20
WTI Crude (per bbl)	103.07	(0.81)	(0.78)	3.61
Oman Crude Oil	113.92	(0.63)	(0.55)	9.18
Gold100 OZ (per oz)	1,632.66	(10.27)	(0.63)	4.44
Silver (per oz)	31.23	(0.47)	(1.47)	12.21
Platinum (per oz)	1,569.75	(10.75)	(0.68)	12.05
Copper	8,192.50	142.50	1.77	7.80
Aluminium	2,082.00	8.00	0.39	3.07
Lead	2,125.50	43.50	2.09	4.45
Zinc	2,026.00	26.00	1.30	9.81
Nickel	17,805.00	205.00	1.16	(4.84)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8202	0.0076	0.6204	1.6158
EUR	1.2207	1	0.0093	0.7574	1.9727
JPY	131.539	107.836	1	81.638	212.627
USD	1.6131	1.3217	0.0123	1	2.6045
OMR	0.6228	0.5103	0.0047	0.3861	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	13.28	1.66
Saudi Stock Exchange	13.56	2.08
Kuwait Stock Exchange	14.73	1.37
Qatar Exchange	11.71	1.86
Bahrain Stock Exchange	8.30	0.93
Dubai Financial Market	10.95	0.80
Abu Dhabi Securities Exchange	8.87	1.03

Source: Zawya, Bloomberg*, PEX: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
ADCB ISLAMIC FINANCE CAY	11/22/2016	FIXED	USD	4.071%	102.79	3.41	103.41	3.26	A1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	105.33	4.15	105.80	3.95	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	106.18	6.80	107.00	6.59	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	98.25	11.48	98.25	11.48	WR
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.273%	108.10	4.82	108.97	4.67	WR

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
IPIC GMTN LTD	11/15/2020	FIXED	USD	5.000%	103.28	4.53	103.86	4.45	Aa3
MUBADALA DEVELOPMENT CO.	4/20/2021	FIXED	USD	5.500%	108.16	4.39	108.82	4.31	Aa3
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	102.75	4.72	102.75	4.72	A2
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	158.21	4.88	159.65	4.79	-
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	123.79	2.94	123.99	2.91	Aa2

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	112.44	(1.02)	(9.59)	24.34	153.95	84.27
BANK OF AMERICA CORP	8.36	(4.68)	(12.64)	50.36	12.71	4.92
JPMORGAN CHASE & CO	42.72	(1.16)	(7.09)	28.48	46.49	27.85
ROYAL BANK OF SCOTLAND GROUP	23.23	(3.29)	0.00	15.11	43.41	17.27
APPLE INC	572.98	(2.46)	(4.43)	41.48	644.00	310.50
TOYOTA MOTOR CORP -SPON ADR	80.54	(1.53)	(7.23)	21.79	87.15	60.37
YAHOO! INC	15.60	1.33	2.50	(3.29)	18.84	11.09
BOEING CO/THE	73.55	0.62	(1.10)	0.27	80.65	56.01
MICROSOFT CORP	32.42	4.55	0.51	24.88	32.95	23.65
CARREFOUR SA	20.20	1.35	(15.66)	(11.21)	41.36	19.93

Source: Bloomberg

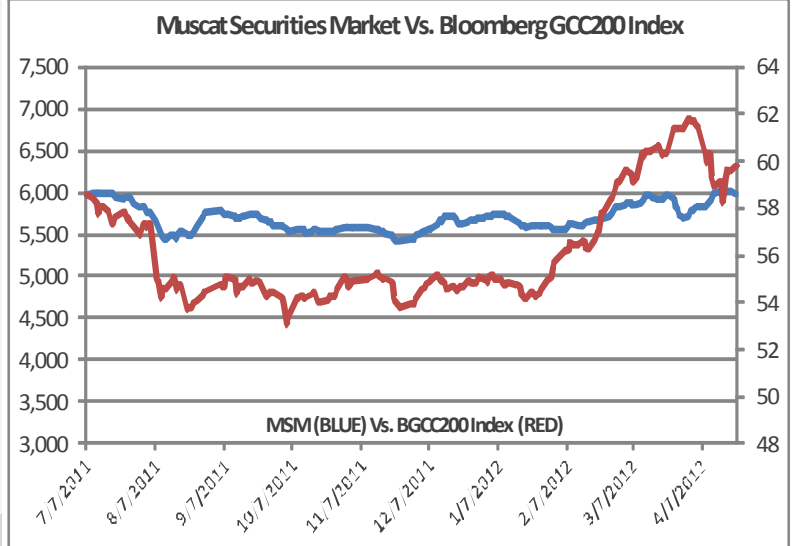
Corporate Calendar

Date	Events	Entity	Country
23-Apr	AGM Date	Abu Dhabi National Company for Building Materials (BILD.CO.ADSM)	ADSM
23-Apr	Cash Dividend Ex-Div Date	Al Isra for Education and Investment (AIFE.ASE)	ASE
23-Apr	AGM Date	Al Janoub Filters Manufacturing (AJFM.ASE)	ASE
23-Apr	Interim Earnings Announced	Al Jouf Agricultural Development Company (6070.SSE)	SSE
23-Apr	Interim Earnings Announced	Al Meera Consumer Goods Company (MERS.DSM)	DSM

Source: Zawya

Muscat Securities Market

Close	5,958.68
Change	11.64 (0.19%)
Previous Close	5,970.32
Open	5,970.32
Day High - Low	5,974.32 - 5,958.54
Year High - Low	6,372.32 - 5,419.22
YTD Change	4.63%
Volume	22,013,684
Value Traded USD	13,713,177
Traded / Listed Stocks	52 / 119
Stocks Movement 15 Up - 26 Down - 11 Unchanged	

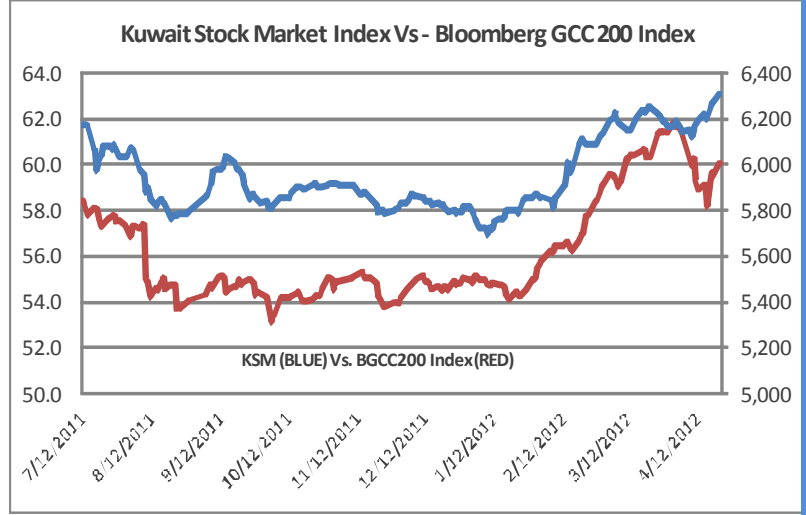


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
CONSTRUCTION MATERIALS IND.	0.063	8.62%	FINANCIAL SERVICES	0.083	-4.60%	UNITED FINANCE	4,190.09
ACWA POWER BARKA	0.384	4.07%	OMAN HOLDING INTERNATIONAL	0.240	-4.38%	ACWA POWER BARKA	3,775.29
UNITED FINANCE	0.134	3.88%	OMAN AND EMIRATES INV. OM	0.144	-4.00%	CONSTRUCTION MATERIALS IND.	2,236.38

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

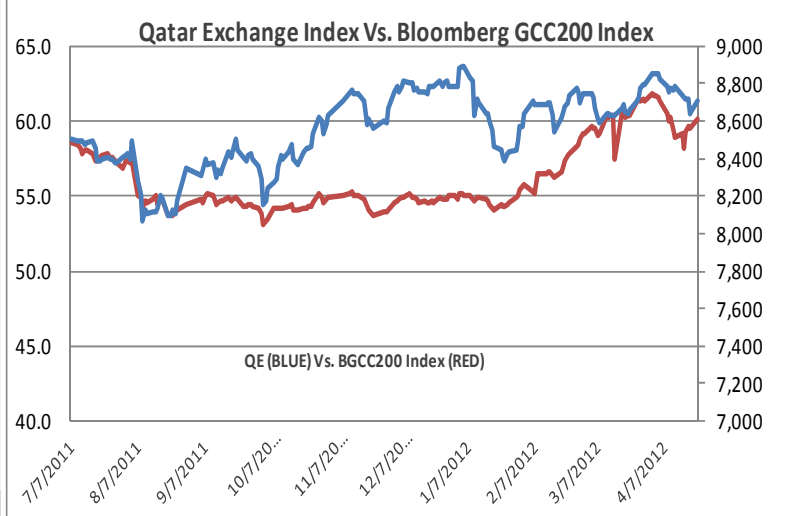
Close	6,326.60
Change	23.7 (0.38%)
Previous Close	6,302.90
Open	6,311.80
Day High - Low	6,330.00 - 6,301.70
Year High - Low	6,522.90 - 5,694.10
YTD Change	8.82%
Volume	458,262,500
Value Traded USD	101,900,565
Traded / Listed Stocks	108 / 220
Stocks Movement 42 Up - 31 Down - 35 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
GFC	26	8.33%	Flex Resorts	40	-3.66%	Investors Group	66,000,000
Aref Energy	130	8.33%	TSC	112	-3.45%	Abyaar	58,400,000
Kuwait Syrian Holdin...	33	8.33%	ALAFCO	295	-3.28%	Ithmaar	53,120,000

Qatar Exchange

Close	8,693.43
Change	9.18 (0.11%)
Previous Close	8,702.61
Open	8,702.61
Day High - Low	8,765.62 - 8,693.76
Year High - Low	8,891.80 - 8,070.69
YTD Change	0.98%
Volume	9,613,098
Value Traded USD	74,189,623
Traded / Listed Stocks	38 / 42
Stocks Movement 12 Up - 19 Down - 7 Unchanged	

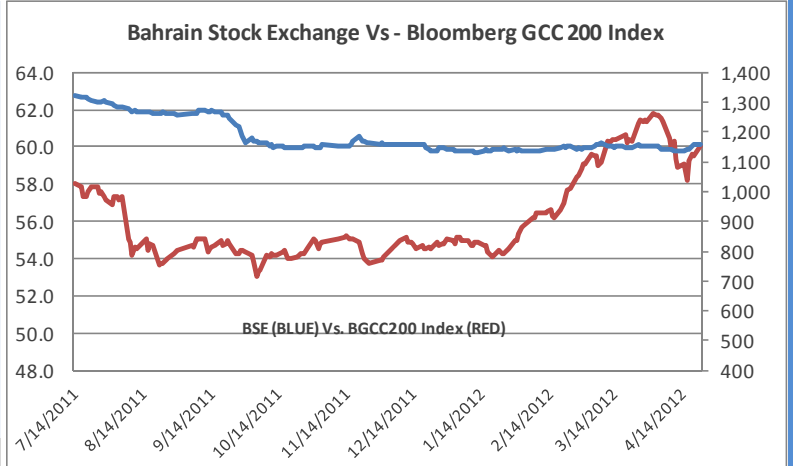


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Medicare	32.67	5.73%	Dlala Holding	43.00	-2.71%	Qatari Investors Gro ...	1,599,036
Qatar Cinema	68.50	3.79%	Gulf Warehousing	38.00	-1.81%	Masraf Al Rayan	1,391,037
Islamic Insurance	55.30	2.41%	Al Khaleej Takaful	42.00	-1.64%	Dlala Holding	1,090,173

Source: Zawya, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,151.26
Change	5.41 (0.47%)
Previous Close	1,156.67
Open	1,156.67
Day High - Low	1,151.31 - 1,156.67
Year High - Low	1,406.51 - 1,129.30
YTD Change	0.84%
Volume	965,728
Value Traded USD	362,405
Traded / Listed Stocks	18,476
Stocks Movement 1 Up - 4 Down - 6 Unchanged	

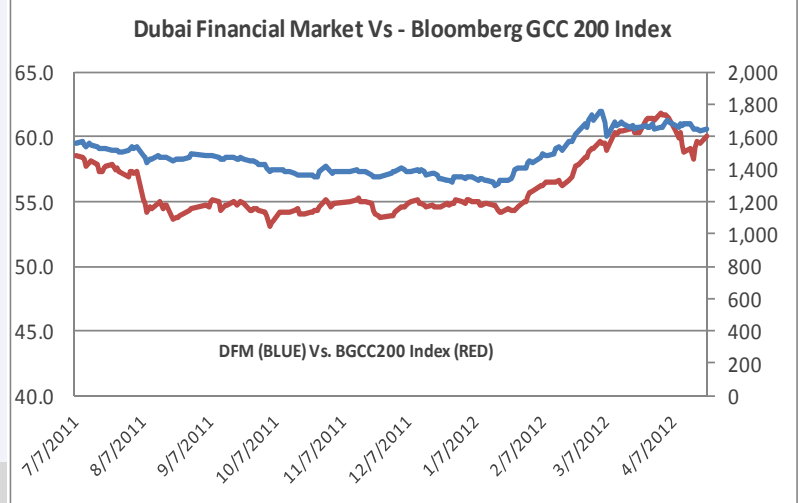


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BHD)	Change	Company	Price (BHD)	Change	Company	Volume
Ithmaar	0.13	8.70%	UGB	0.274	-9.87%	Ithmaar	814,000
			United Gulf Investme	0.150	-1.96%	United Gulf Investme ...	500,000
			Batelco	0.472	-1.26%	UGB	214,500

Source: Zawya, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,640.55
Change	9.65 (0.58%)
Previous Close	1,650.20
Open	1,650.20
Day High - Low	1,650.72 - 1,629.06
Year High - Low	1,754.27 - 1,301.24
YTD Change	21.06%
Volume	100,206,587
Value Traded USD	24,839,577
Traded / Listed Stocks	27 / 62
Stocks Movement 8 Up - 13 Down - 6 Unchanged	

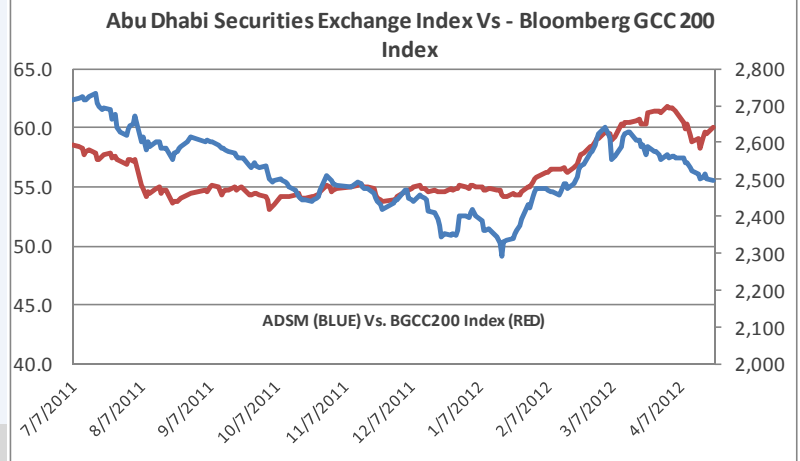


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Ajman Bank	0.87	4.70%	Deyaar	0.365	-4.20%	AMAN	13,390,348
AMAN	0.930	4.49%	Ekttitab	1.280	-3.76%	Emaar	12,132,926
Al Salam Bank	0.460	2.22%	Tamweel	1.140	-3.39%	GFH	9,825,521

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,500.57
Change	3.57 (0.14%)
Previous Close	2,495.78
Open	2,500.57
Day High - Low	2,500.57 - 2,500.57
Year High - Low	2,775.44 - 2,293.38
YTD Change	4.04%
Volume	27,550,773
Value Traded USD	8,701,723
Traded / Listed Stocks	33 / 67
Stocks Movement 17 Up - 9 Down - 10 Unchanged	

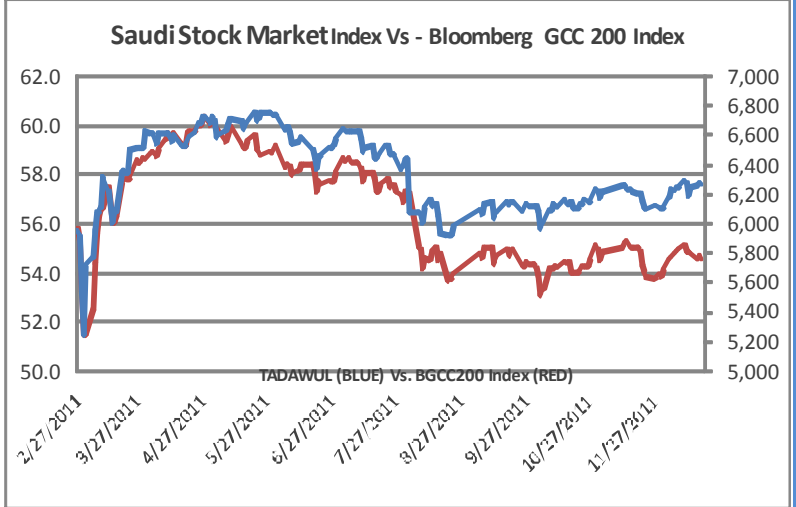


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
NCT&H	7.46	9.87%	RAPCO	1.30	-3.70%	ALDAR Properties	8,395,277
Insurance House	1.04	9.47%	Sharjah Cement	0.70	-3.45%	Dana Gas	5,424,606
NBQ	1.94	8.99%	ADNIC	5.20	-2.80%	RAK Cement	5,293,187

Source: Zawya, Stock Exchange Website, OABInvest

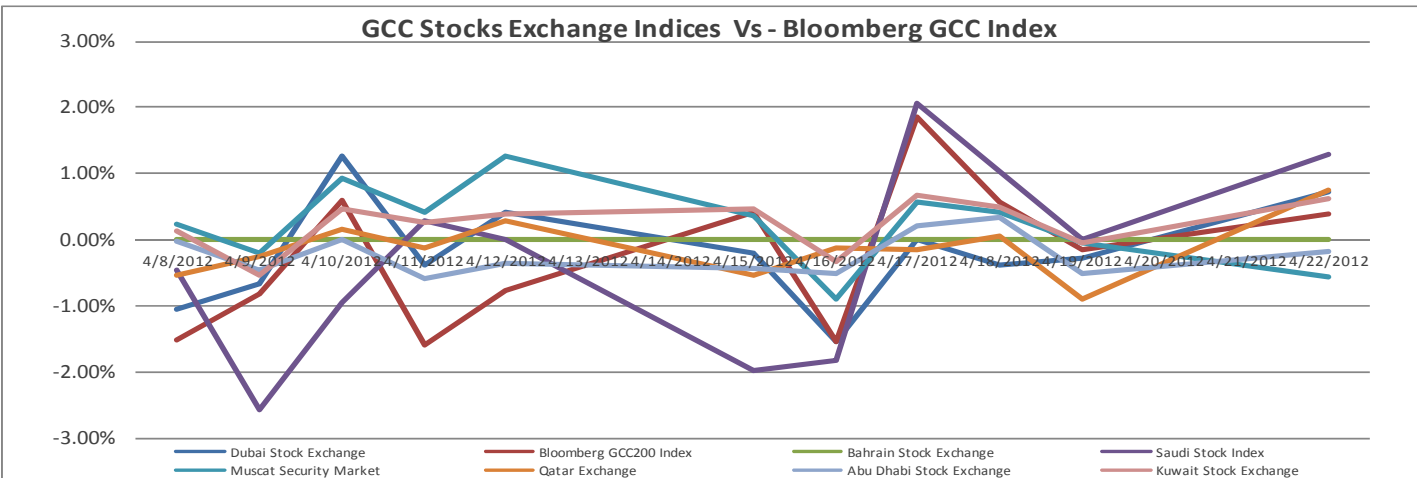
Saudi Stock Market

Close at 2:00PM Oman Time	7,568.33
Change	12.83 (0.17%)
Previous Close	7,581.16
Open	7,581.16
Day High - Low	7,581.16 - 7,534.98
Year High - Low	7,930.58 - 5,916.31
YTD Change	17.93%
Volume	124,014,606
Value Traded USD	653,844,824
Traded / Listed Stocks	147 / 152
Stocks Movement 37 Up - 91 Down - 19 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
SALAMA	47.90	4.13%	SASCO	20.65	-5.49%	EEC	60,848,283
Al Rajhi Takaful	63.50	2.83%	NAMA Chemicals	22.50	-5.46%	Dar Al-arkan	53,455,565
SVCP	79.00	1.94%	Tihama	83.25	-4.86%	Alinma	22,173,155

Source: Zawya, Stock Exchange Website, OABInvest, (Saudi market is open from Saturday to Wednesday)



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	7,788.1	Petrochemical
2	Industries Qatar	Qatar	2,141.3	Petrochemical
3	Saudi Telecom Co. (STC)	Saudi Arabia	2,044.9	Telecommunication
4	Qatar National Bank	Qatar	2,027.4	Banks
5	Al Rajhi Bank	Saudi Arabia	1,967.1	Banks & Financial Services

Source: Argaam



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