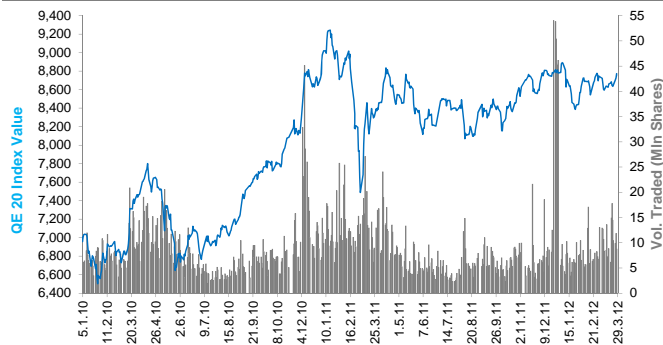


### QE 20 Index Return v.s. Volume (Jan-10-Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	474,595	3.64%	12.56	1.88	3.29%
Banking & Finance	185,300	(1.14%)	12.36	1.93	3.93%
Insurance	10,819	0.31%	11.56	1.51	4.10%
Industrial	93,805	0.20%	7.53	2.30	4.90%
Services	184,671	11.20%	19.67	1.70	1.78%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 24 ▼ 12 = 6

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,463	12.58	17.9%
2- Industries Qatar	77,165	9.73	30.2%
3- Ezdan Real Estate Co.	53,076	NM	1.2%
4- Qatar Telecom. (Q-Tel)	42,667	16.38	12.4%
5- Masraf Al Rayan	20,888	14.83	16.6%
6- Commercial Bank of Qatar	18,880	10.02	13.2%
7- Qatar Islamic Bank	18,076	13.24	12.2%
8- Qatar Electricity & Water Co.	14,350	11.04	42.9%
9- Qatar Fuel Co. (Wokod)	12,853	11.13	24.0%
10- Doha Bank	12,609	10.16	17.5%
<b>Subtotal</b>	<b>365,028</b>	<b>13.65</b>	<b>16.1%</b>

\* ROE is based on the net profit for FY-11 & equity figures as of 31-Dec-11.

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,772.96	46.46	0.53%	0.30%	(0.07%)
Market Cap (QAR Mln)	474,595	3,034	0.64%	3.64%	3.79%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	8.88%	7.51%	29.38%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	8,772	(3,074)	(25.95%)	8,328	12,586
Value Traded (QAR Mln)	316	(38)	(10.82%)	283	467
No. of Trades	4,913	(317)	(6.06%)	3,835	6,029

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Dlala Brokerage & Investment Holding Co.	29.00	10.00%	19,538,614
Qatar Telecommunications	167.00	3.69%	28,155,589
Al Meera Consumer Goods Co.	165.00	3.03%	11,327,237
Mazaya Qatar Real Estate Development Company	9.55	2.51%	9,547,554
Qatar Insurance Co.	71.60	1.68%	1,567,308

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Khaleej Takaful Group	45.40	(6.50%)	1,105,716
Gulf Holding Co.	16.65	(1.56%)	8,054,513
Mannal Corporation	93.00	(1.08%)	140,788
Qatar National Cement	106.30	(1.03%)	1,042,342
Islamic Holding Group	23.95	(0.79%)	201,613

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	27.65	0.72%	1,487,412
Qatar Gas Transport Co.	17.55	(0.28%)	1,184,283
Mazaya Qatar Real Estate Development Company	9.55	2.51%	977,303
United Development Co.	19.57	(0.46%)	680,128
Dlala Brokerage & Investment Holding Co.	29.00	10.00%	622,223

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Telecommunications	167.00	324,666	2,144	115.87%
Dlala Brokerage & Investment Holding Co.	29.00	275,590	12,441	99.31%
United Development Co.	19.57	1,377,405	64,039	67.58%
Al Ahli Bank of Qatar	60.00	33,540	388	37.14%
Qatar Meat & Livestock Trading Co.	43.05	668,895	18,786	35.16%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Oman Investment Co.	8.90	107,623	11,643	(11.00%)
Qatar Cinema & Film Distribution	66.60	1,565	21	(10.44%)
Ezdan Real Estate Co.	19.93	20,292	1,004	(10.18%)
The Commercial Bank of Qatar	75.80	1,177,824	14,738	(9.76%)
Qatar Islamic Bank	76.80	527,521	6,655	(8.90%)

YTD-12 Most Active Stocks by Volume	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Masraf Al Rayan	27.65	2,465,597	93,225	(0.72%)
United Development Co.	19.57	1,377,405	64,039	67.58%
Qatar Gas Transport Co.	17.55	936,908	54,741	0.23%
Mazaya Qatar Real Estate Development Company	9.55	326,308	36,170	22.28%
Barwa Real Estate Co.	28.05	844,675	29,045	(6.34%)

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	27-Mar-12						
<b>QE 20 Index</b>		<b>▲ 8,772.96</b>	<b>46.46</b>		<b>0.53%</b>	<b>0.30%</b>	<b>(0.07%)</b>							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar National Bank	QNBK.QA	10,574	179	9.1%	0.85	135.00	0.07%	188.89	94,463,474	12.58	2.25	2.69%	157.00	130.00
▼ Qatar Islamic Bank	QISB.QA	6,655	113	24.0%	1.03	76.50	(0.39%)	192.65	18,076,430	13.24	1.61	5.88%	86.10	71.30
▲ Commercial Bank of Qatar	COMB.QA	14,738	250	29.2%	1.14	76.30	0.66%	212.98	18,880,158	10.02	1.33	7.86%	87.20	67.60
▲ Doha Bank	DOBK.QA	11,089	188	32.6%	1.04	61.00	1.67%	101.73	12,608,566	10.16	1.78	7.38%	67.20	49.90
= Ahli Bank	AABQ.QA	388	6.57	2.4%	0.57	60.00	0.00%	-	6,727,500	15.21	2.68	0.00%	104.80	59.50
▲ Qatar International Islamic Bank	QIIB.QA	6,492	110	31.3%	0.88	51.00	0.99%	57.37	7,719,806	11.82	1.58	6.86%	56.50	44.60
▲ Masraf Al Rayan	MARK.QA	93,225	1,580	74.1%	0.85	27.85	0.72%	1,487.41	20,887,500	14.83	2.46	1.80%	28.55	22.04
▲ Al Khaleej Commercial Bank	KCBK.QA	9,589	163	17.4%	0.69	16.49	1.04%	92.81	5,936,400	12.19	1.10	6.06%	19.20	16.01
<b>▲ Total Banking &amp; Finance Sector</b>		<b>152,749</b>	<b>2,589</b>	<b>33.5%</b>			<b>0.33%</b>	<b>2,333.83</b>	<b>185,299,834</b>	<b>12.36</b>	<b>1.93</b>	<b>3.93%</b>		
▲ Qatar Insurance Co.	QINS.QA	2,103	36	10.1%	0.75	72.80	1.68%	21.66	6,492,971	10.97	1.94	4.58%	87.50	67.10
▼ Doha Insurance Co.	DICO.QA	1,265	21	21.3%	0.68	24.51	(0.37%)	27.30	573,534	8.71	1.29	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	805.4	13.7	4.1%	0.26	46.50	0.00%	-	2,330,906	13.70	0.92	2.50%	59.50	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	533	9	43.9%	0.63	42.45	(6.50%)	25.99	604,047	9.52	1.04	7.07%	51.00	39.45
▲ Qatar Islamic Insurance	QIIC.QA	290	5	34.9%	0.88	54.50	0.93%	6.87	817,500	18.17	3.05	5.50%	66.20	43.00
<b>▲ Total Insurance Sector</b>		<b>4,997</b>	<b>85</b>	<b>14.3%</b>			<b>0.66%</b>	<b>81.81</b>	<b>10,818,957</b>	<b>11.56</b>	<b>1.51</b>	<b>4.10%</b>		
▲ Qatar Industrial Manufacturing Co.	QIMC.QA	384	7	12.8%	0.72	53.00	0.95%	1.00	2,098,800	10.17	1.68	5.66%	58.90	49.30
▼ Qatar National Cement	QANC.QA	672.3	11.4	8.2%	0.77	105.20	(1.03%)	9.80	5,165,383	11.62	2.23	5.70%	118.00	101.20
▲ Zad Holding Co.	ZHCD.QA	258	4	17.8%	0.43	51.20	1.39%	22.72	669,751	10.50	0.91	0.00%	63.70	46.00
▲ Industries Qatar	IOCD.QA	15,504	263	17.0%	1.07	140.30	0.57%	262.28	77,165,000	9.73	2.94	5.35%	150.00	118.30
▼ United Development Co.	UDCD.QA	64,039	1,085	41.8%	0.95	19.48	(0.46%)	680.13	6,569,143	1.75	0.81	0.00%	28.95	16.00
▼ Qatari German Co. for Medical Devices	QGMS.QA	1,719	29	122.1%	0.78	8.60	(0.12%)	26.18	99,330	NM	0.50	0.00%	10.19	7.35
▼ Gulf Holding Co.	GHCD.QA	15,740	267	45.6%	0.88	16.39	(1.56%)	484.94	2,037,716	27.54	1.05	3.05%	18.86	8.23
<b>▲ Total Industrial Sector</b>		<b>98,317</b>	<b>1,666</b>	<b>27.9%</b>			<b>0.38%</b>	<b>1,487.04</b>	<b>93,805,122</b>	<b>7.53</b>	<b>2.30</b>	<b>4.90%</b>		
▲ Qatar Telecom. (Q-Tel)	QTEL.QA	2,144	36	3.9%	0.64	133.20	3.69%	214.71	42,666,624	16.38	2.03	1.24%	173.00	128.90
▲ Qatar Electricity & Water Co.	QEWC.QA	2,095	36	18.6%	0.79	143.50	0.35%	48.95	14,350,000	11.04	4.74	4.53%	154.90	124.60
▲ Salam International Investment	SALM.QA	13,548	230	101.8%	0.71	12.96	0.62%	136.96	1,481,517	9.33	0.89	7.01%	13.38	10.35
= National Leasing Holding	NLCS.QA	9,010	153	136.4%	0.93	46.90	0.00%	26.37	1,547,081	7.18	2.03	7.46%	51.40	35.00
▼ Qatar Navigation	QNNC.QA	3,230	55	20.8%	0.74	74.60	(0.53%)	106.14	8,543,580	19.93	0.83	0.00%	88.00	43.00
▲ Medicare Group	MCGS.QA	1,817	31	73.5%	0.71	26.50	0.76%	30.76	745,819	19.06	0.99	4.15%	28.15	20.51
= Qatar Cinema & Film Distribution	QCFD.QA	21	0	7.7%	0.12	66.60	0.00%	-	380,274	28.43	2.84	2.05%	98.00	37.80
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	1,719	29	12.0%	0.71	247.30	0.28%	27.24	12,853,418	11.13	2.67	3.23%	324.00	80.00
▲ Qatar Meat & Livestock Trading Co.	QMLS.QA	18,786	318	844.9%	0.70	43.25	0.46%	166.16	778,500	12.10	2.94	6.94%	44.65	18.21
▲ Gulf Warehousing Co.	GWCS.QA	1,454	25	62.4%	0.84	37.05	0.14%	4.49	1,468,445	23.79	2.15	4.05%	41.90	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	54,741	928	41.4%	0.96	17.50	(0.28%)	1,184.28	9,695,457	11.65	1.33	4.86%	19.83	16.40
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	12,441	211	123.9%	0.92	31.90	10.00%	622.22	638,000	28.22	2.75	3.13%	31.90	13.81
= Barwa Real Estate Co.	BRES.QA	29,045	492	71.3%	1.03	28.05	0.00%	461.53	10,914,946	8.72	0.91	3.57%	36.35	14.12
▼ Mannai Corporation	MCCS.QA	71.87	1.22	2.6%	0.03	92.00	(1.08%)	1.514	3,147,725	11.28	2.30	5.98%	113.00	29.30
▲ Aamal Company W.L.L	AHCS.QA	3,029.5	51.3	3.1%	0.36	18.72	0.75%	109.05	9,266,400	16.92	1.68	0.00%	25.00	15.40

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Oman Investment Co.	QOIS.QA	11,643	197	148.5%	0.71	8.84	(0.67%)	135.10	278,460	18.83	0.86	5.66%	10.35	7.67
▲ Ezdan Real Estate Co.	ERES.QA	1,004	17	9.6%	0.53	20.01	0.40%	18.55	53,076,459	NM	1.91	0.00%	25.00	8.70
▼ Islamic Holding Group	IHGS.QA	350	6	68.7%	0.60	23.76	(0.79%)	8.60	95,040	20.48	2.22	0.00%	32.00	20.08
= Gulf International Services	GISS.QA	15,512	263	45.7%	0.90	27.05	0.00%	-	3,655,997	12.92	1.61	4.81%	30.30	20.66
▲ Vodafone Qatar	VFQS.QA	16,595	281	10.7%	0.53	7.58	1.07%	521.98	6,408,132	NM	0.96	0.00%	8.17	7.20
▲ Al Meera Consumer Goods Co.	MERS.QA	872	15	121.5%	0.62	170.00	3.03%	67.31	1,700,000	21.99	6.26	4.12%	175.50	7.59
▲ Mazaya Qatar Real Estate Development Company	MRDS.QA	36,170	613	84.6%	NA	9.79	2.51%	977.30	979,000	20.05	0.91	0.00%	10.10	7.40
<b>▲ Total Services Sector</b>		<b>235,297</b>	<b>3,988</b>	<b>25.0%</b>			<b>1.09%</b>	<b>4,869</b>	<b>184,670,873</b>	<b>19.67</b>	<b>1.70</b>	<b>1.78%</b>		
<b>▲ Total Market</b>		<b>491,361</b>	<b>8,328</b>	<b>27.5%</b>			<b>0.64%</b>	<b>8,772</b>	<b>474,594,786</b>	<b>12.56</b>	<b>1.88</b>	<b>3.29%</b>		

**Source: Qatar Exchange Website & Reuters.**

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for FY-11 and current prices. Trailing P/B is based on 31-Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-11 are still based on the earnings for the TTM 9M-11 and equity as of 30-Sep-2011 DTD % change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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