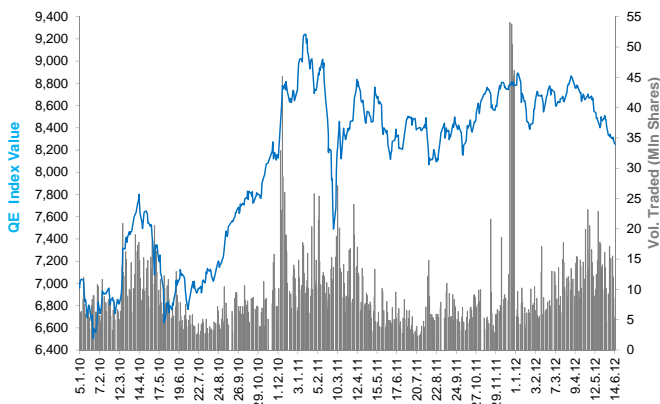


QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	91,525	12.19	17.9%
2- Industries Qatar	73,480	9.27	30.2%
3- Ezdan Real Estate Co.	52,519	NM	1.2%
4- Qatar Telecom. (Q-Tel)	25,099	9.63	12.4%
5- Masraf Al Rayan	20,250	14.38	16.6%
6- Qatar Islamic Bank	18,195	13.33	12.2%
7- Commercial Bank of Qatar	16,752	8.89	13.2%
8- Qatar Electricity & Water Co.	13,190	10.15	42.9%
9- Qatar Fuel Co. (Wokod)	12,292	10.65	24.0%
10- Doha Bank	11,327	9.13	17.5%
Subtotal	334,629	12.51	16.1%

* ROE is based on the net profit for FY-11 & equity figures as of 31-Dec-11.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Insurance	62.00	5.80%	1,017,831
Qatar Fuel Co. (Woqod)	236.50	1.81%	3,286,067
United Development Co.	18.04	1.23%	5,888,181
Industries Qatar	133.60	1.21%	10,967,866
Qatar National Cement	106.20	0.95%	83,596

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	12.35	(3.14%)	15,694,601
Qatar Insurance Co.	71.20	(3.13%)	460,048
Dlala Brokerage & Investment Holding Co.	43.00	(2.60%)	3,216,728
National Leasing Holding	39.00	(2.50%)	3,125,663
Mannal Corporation	90.20	(2.49%)	71,529

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatari German Co. for Medical Devices	12.35	(3.14%)	1,281,385
Qatar Oman Investment Co.	10.68	(1.48%)	506,651
Masraf Al Rayan	27.00	0.19%	490,747
Mazaya Qatar Real Estate Development Co.	12.79	0.24%	432,634
United Development Co.	18.04	1.23%	327,787

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	444,355	(1.54%)	11.67	1.75	3.80%
Banking & Finance	181,620	(1.41%)	11.91	1.87	4.34%
Goods & Consumer Services	18,741	(0.62%)	11.96	2.00	3.64%
Industrial	112,845	(2.69%)	10.19	2.55	4.98%
Insurance	10,723	(0.95%)	11.45	1.49	4.13%
Real Estate	70,369	0.15%	13.05	1.44	1.12%
Telecom	32,750	(2.85%)	14.58	1.18	1.61%
Transport	17,308	(0.87%)	10.78	0.93	5.38%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 15 ▼ 20 = 7

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,252.42	(8.67)	(0.10%)	(1.95%)	(6.00%)
Market Cap (QAR Mln)	444,355	556	0.13%	(1.54%)	(2.82%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	7.58%	6.16%	11.60%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	5,303	504	10.49%	10,436	10,442
Value Traded (QAR Mln)	134	(34)	(19.97%)	302	387
No. of Trades	2,967	185	6.65%	4,425	5,403

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Dlala Brokerage & Investment Holding Co.	43.00	2,039,179	52,624	203.44%
Qatari Investors Group (prev. Gulf Holding)	25.90	2,289,058	104,827	69.28%
Mazaya Qatar Real Estate Development Co.	12.79	1,643,684	150,335	63.38%
Medicare Group	39.00	586,714	17,029	60.33%
United Development Co.	18.04	1,740,110	83,163	52.59%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	61.40	433,372	6,069	(20.39%)
The Commercial Bank of Qatar	67.70	1,856,153	24,123	(19.05%)
Doha Bank	54.80	895,219	14,657	(13.42%)
Qatar Gas Transport Co.	15.57	1,618,204	95,469	(12.28%)
Ezdan Real Estate Co.	19.80	51,093	2,478	(11.40%)

YTD-12 Most Active Stocks by Volume	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Masraf Al Rayan	27.00	3,716,504	151,572	(3.23%)
Mazaya Qatar Real Estate Development Co.	12.79	1,643,684	150,335	63.38%
Qatari Investors Group (prev. Gulf Holding)	25.90	2,289,058	104,827	69.28%
Vodafone Qatar	9.05	839,238	96,474	19.87%
Qatar Gas Transport Co.	15.57	1,618,204	95,469	(12.28%)

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change		MTD % Change		YTD % Change		14-Jun-12			
QE 20 Index		▼ 8,252.42	(8.67)		(0.10%)		(1.95%)		(6.00%)					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	16,066	139	9.9%	0.85	130.80	(0.23%)	36.69	91,524,610	12.19	2.18	2.78%	157.00	130.00
▼ Qatar Islamic Bank	QISB.QA	10,249	88	25.5%	1.03	77.00	(0.13%)	16.92	18,194,576	13.33	1.62	5.84%	86.10	71.30
▼ Commercial Bank of Qatar	COMB.QA	24,123	208	32.9%	1.14	67.70	(0.44%)	61.38	16,752,119	8.89	1.18	8.86%	87.20	67.60
▼ Doha Bank	DOBK.QA	14,657	126	34.4%	1.04	54.80	(1.26%)	49.05	11,327,040	9.13	1.60	8.21%	67.20	49.90
= Ahli Bank	AABQ.QA	518	4	2.5%	0.56	61.50	0.00%	-	6,895,688	15.59	2.74	0.00%	104.80	55.00
▼ Qatar International Islamic Bank	QIIB.QA	9,530	82	33.3%	0.88	48.60	(0.82%)	37.37	7,356,521	11.27	1.50	7.20%	56.50	45.65
▲ Masraf Al Rayan	MARK.QA	151,572	1,307	81.8%	0.85	27.00	0.19%	490.75	20,250,000	14.38	2.38	4.07%	28.55	22.13
▼ Al Khaleej Commercial Bank	KCBK.QA	40,527	349	26.0%	0.69	16.91	(0.53%)	36.68	6,087,600	12.50	1.13	5.91%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	12,561	108	98.1%	0.93	39.00	(2.50%)	79.80	1,929,728	8.96	2.53	5.98%	51.40	26.70
▼ Dlala Brokerage & Investment Holding Co.	DBIS.QA	52,624	454	324.9%	0.91	43.00	(2.60%)	73.73	860,000	38.04	3.70	2.33%	57.80	13.81
▼ Qatar Oman Investment Co.	QOIS.QA	47,291	408	261.7%	0.71	10.68	(1.48%)	506.65	336,420	22.75	1.04	4.68%	11.44	7.67
▼ Islamic Holding Group	IHGS.QA	3,229	28	140.6%	0.60	26.50	(0.56%)	8.87	106,000	22.84	2.48	0.00%	36.50	20.08
▼ Banking & Finance Sector		382,949	3,301	43.4%			(0.32%)	1,397.9	181,620,302	11.91	1.87	4.34%		
▼ Zad Holding Co.	ZHCD.QA	2,127	18	32.0%	0.43	57.50	(0.52%)	1.67	752,161	11.79	0.60	0.00%	69.60	46.00
▼ Qatari German Co. for Medical Devices	QGMS.QA	33,442	288	396.8%	0.78	12.35	(3.14%)	1,281.39	142,643	NM	0.71	0.00%	14.80	7.35
▲ Salam International Investment	SIIS.QA	43,062	371	127.6%	0.71	14.11	0.79%	287.99	1,612,979	10.15	0.97	6.44%	16.50	10.35
▼ Medicare Group	MCGS.QA	17,029	147	127.5%	0.71	39.00	(0.51%)	36.19	1,097,620	28.05	1.46	2.82%	43.40	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	128	1	9.5%	0.12	66.00	0.00%	-	376,848	28.18	2.82	2.07%	98.00	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	2,833	24	14.2%	0.71	236.50	1.81%	14.10	12,292,088	10.65	2.55	3.38%	324.00	38.40
▲ Qatar Meat & Livestock Trading Co.	QMLS.QA	32,422	280	920.7%	0.71	44.30	0.23%	11.10	797,400	12.40	3.01	6.77%	49.00	18.21
▲ Al Meera Consumer Goods Co.	MERS.QA	3,557	31	148.3%	0.61	166.90	0.42%	4.80	1,669,000	21.59	6.15	4.19%	198.00	83.60
Consumer Goods & Services		134,600	1,160	166.3%			1.22%	1,637.2	18,740,738	11.96	2.00	3.64%		
= Qatar Industrial Manufacturing Co.	QIMD.QA	824	7	14.0%	0.72	52.50	0.00%	-	2,079,000	10.08	1.66	5.71%	58.90	49.30
▲ Qatar National Cement	QNCD.QA	989	9	8.8%	0.77	106.20	0.95%	0.79	5,214,483	11.73	2.25	5.65%	117.00	102.20
▲ Industries Qatar	IQCD.QA	24,645	212	18.6%	1.07	133.60	1.21%	83.09	73,480,000	9.27	2.80	5.61%	150.00	51.60
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	104,827	904	117.2%	0.88	25.90	(0.19%)	136.36	3,220,064	43.52	1.66	1.93%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWC.QA	3,526	30	20.0%	0.79	131.90	0.30%	4.17	13,190,000	10.15	4.36	4.93%	150.00	124.60
▼ Mannai Corporation	MCCS.QA	462	4	3.7%	0.03	90.20	(2.49%)	0.793	3,086,139	11.05	2.25	6.10%	113.00	25.95
▼ Aamal Company W.L.L	AHCS.QA	13,449	116	4.7%	0.36	16.05	(0.37%)	60.35	8,739,225	15.96	1.50	0.00%	25.00	15.40
▲ Gulf International Services	GISS.QA	31,334	270	52.2%	0.90	25.80	0.78%	22.01	3,835,756	13.05	1.63	4.58%	30.30	20.66
Industrials		180,056	1,552	24.0%			0.79%	307.6	112,844,666	10.19	2.55	4.98%		
▼ Qatar Insurance Co.	QINS.QA	3,108	27	11.3%	0.93	71.20	(3.13%)	6.41	6,350,268	10.73	1.90	4.68%	87.50	67.10
▼ Doha Insurance Co.	DICO.QA	2,304	20	25.7%	0.91	26.60	(0.93%)	19.97	622,440	9.45	1.39	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	965	8	4.4%	0.71	44.05	0.00%	-	2,208,094	12.98	0.87	2.63%	59.50	28.70
= Al Khaleej Takaful Group	AKHI.QA	1,464	13	50.4%	0.60	43.00	0.00%	47.09	611,873	9.64	1.05	6.98%	51.00	26.20
▲ Qatar Islamic Insurance	QIIC.QA	1,088	9	40.2%	0.43	62.00	5.80%	16.78	930,000	20.67	3.47	4.84%	66.20	47.50
Insurance		8,928	77	16.4%			(1.47%)	90.2	10,722,675	11.45	1.49	4.13%		
▲ United Development Co.	UDCD.QA	83,163	717	47.5%	0.94	18.04	1.23%	327.79	6,083,539	1.62	0.75	0.00%	28.95	16.00
= Barwa Real Estate Co.	BRES.QA	56,357	486	78.4%	1.03	26.95	0.00%	131.63	10,486,909	8.37	0.87	3.71%	34.60	14.12
▲ Ezdan Real Estate Co.	ERES.QA	2,478	21	9.7%	0.53	19.80	0.71%	9.65	52,519,434	NM	1.89	0.76%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	150,335	1,296	198.7%	0.53	12.79	0.24%	432.63	1,279,000	26.19	1.19	0.00%	13.19	7.40
Real Estate		292,333	2,520	26.4%			0.64%	901.7	70,368,882	13.05	1.44	1.12%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	6,923	60	7.6%	0.64	109.70	(1.26%)	121.36	25,099,360	9.63	1.19	2.10%	173.00	109.00
= Vodafone Qatar	VFQS.QA	96,474	832	20.2%	0.52	9.05	0.00%	317.05	7,650,870	NM	1.14	0.00%	9.98	7.20
Telecom		103,397	891	17.5%			(0.97%)	438.4	32,750,230	14.58	1.18	1.61%		
▲ Qatar Navigation	QNNC.QA	6,069	52	23.3%	0.74	61.40	0.82%	38.45	7,031,847	9.89	0.67	5.70%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	6,771	58	75.8%	0.84	41.70	(0.71%)	212.96	1,652,744	26.77	2.42	3.60%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	95,469	823	48.8%	0.96	15.57	0.26%	278.31	8,623,365	10.36	1.18	5.46%	18.75	14.52
Transportation		108,310	934	46.2%			0.39%	530	17,307,956	10.78	0.93	5.38%		
▲ Qatar Exchange		1,210,573	10,436	34.6%			0.13%	5,303	444,355,450	11.67	1.75	3.80%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for FY-11 and current prices. Trailing P/B is based on 31-Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-11 are still based on the earnings for the TTM 9M-11 and equity as of 30-Sep-2011. DTD % change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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