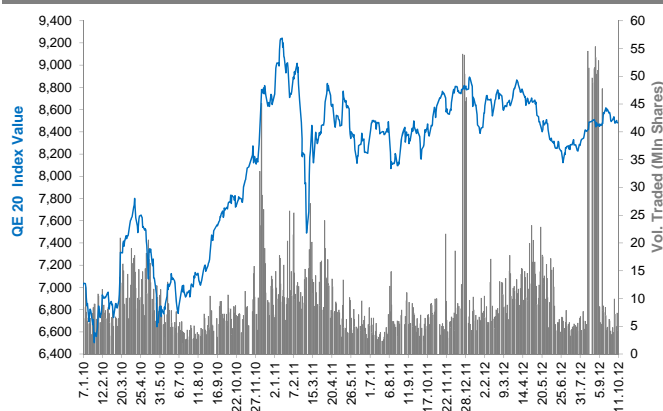


Qatar Exchange Daily Briefing

Tuesday, October 09, 2012

QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,254	11.62	18.8%
2- Industries Qatar	78,045	10.01	29.9%
3- Ezdan Real Estate Co.	51,989	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,153	13.14	9.9%
5- Masraf Al Rayan	20,250	14.04	16.3%
6- Qatar Islamic Bank	18,336	13.11	12.8%
7- Commercial Bank of Qatar	17,915	9.21	14.0%
8- Qatar Fuel Co. (Wokod)	14,813	13.27	22.7%
9- Qatar Electricity & Water Co.	13,380	10.56	45.1%
10- Barwa Real Estate Co.	11,460	10.48	8.9%
Subtotal	353,595	13.03	15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	41.50	4.80%	23,701,765
Doha Insurance Co.	32.00	3.23%	341,808
National Leasing Holding	45.90	2.00%	13,183,622
Zad Holding Co.	59.00	1.37%	807,659
United Development Co.	18.18	0.66%	2,658,225

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	39.05	(3.34%)	22,836,192
Gulf Warehousing Co.	42.50	(2.07%)	14,930,573
Qatar Industrial Manufacturing Co.	54.40	(1.98%)	8,160
Qatar Meat & Livestock Trading Co.	75.20	(1.05%)	7,630,786
Mannai Corporation	99.00	(1.00%)	299,178

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Medicare Group	41.50	4.80%	574,655
Islamic Holding Group	39.05	(3.34%)	564,497
Masraf Al Rayan	27.00	0.37%	417,412
Gulf Warehousing Co.	42.50	(2.07%)	350,080
National Leasing Holding	45.90	2.00%	289,664

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	466,094	(0.43%)	12.07	1.79	3.62%
Banking & Finance	186,127	(0.97%)	11.58	1.89	4.24%
Goods & Consumer Services	21,853	0.63%	13.93	2.33	3.12%
Industrial	117,942	0.42%	10.72	2.68	4.76%
Insurance	11,255	0.44%	12.56	1.61	3.94%
Real Estate	70,779	(0.38%)	13.40	1.39	1.11%
Telecom	40,779	(1.71%)	18.82	1.28	1.29%
Transport	17,358	0.53%	10.60	0.95	5.36%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 22 ▼ 14 = 6

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,482.09	0.18	0.002%	(0.33%)	(3.38%)
Market Cap (QAR Mln)	466,094	(195.76)	(0.04%)	(0.43%)	2.04%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.79%	5.35%	11.83%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	4,198	(3,187)	(43.16%)	11,448	8,393
Value Traded (QAR Mln)	170	(106)	(38.47%)	314	320
No. of Trades	2,823	(1,309)	(31.68%)	3,859	4,670

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	37.40	2,223,956	57,093	156.36%
Qatar Meat & Livestock Trading Co.	75.20	2,847,483	57,409	138.62%
Qatari German Co. for Medical Devices	15.50	667,464	54,250	83.92%
Qatari Investors Group (prev. Gulf Holding)	25.10	2,916,296	129,531	63.41%
Medicare Group	41.50	903,469	24,707	61.96%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	60.30	652,937	9,738	(21.57%)
Qatar Cinema & Film Distribution	61.30	11,817	176	(17.57%)
Doha Bank	54.90	1,201,004	20,078	(14.66%)
The Commercial Bank of Qatar	72.40	2,621,515	34,717	(13.45%)
Ezdan Real Estate Co.	19.60	12,254,432	608,214	(12.17%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.60	12,254,432	608,214	(12.17%)
Mazaya Qatar Real Estate Development Co.	12.00	2,105,511	188,227	53.65%
Masraf Al Rayan	27.00	4,495,407	180,372	(3.41%)
Qatari Investors Group (prev. Gulf Holding)	25.10	2,916,296	129,531	63.41%
Vodafone Qatar	9.02	1,131,434	128,805	19.60%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	9-Oct-12
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QE 20 Index ▲ **8,482.09** **0.18** **0.002%** **(0.33%)** **(3.38%)**

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	23,647	121	11.0%	0.85	134.70	(0.66%)	100.44	94,253,555	25,871,658	11.62	2.19	2.70%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	14,556	74	27.3%	1.02	77.60	0.52%	25.88	18,336,352	5,033,145	13.11	1.68	5.80%	86.10	75.00
▼ Commercial Bank of Qatar	COMB.QA	34,717	177	37.2%	1.14	72.40	(0.41%)	90.88	17,915,117	4,917,521	9.21	1.29	8.29%	87.20	67.70
▲ Doha Bank	DOBK.QA	20,078	102	37.0%	1.04	54.90	0.37%	10.34	11,347,709	3,114,833	8.87	1.63	8.20%	67.20	53.00
▲ Ahli Bank	AABQ.QA	994	5	3.0%	0.56	56.80	0.53%	5.45	6,368,700	1,748,144	14.30	2.29	0.00%	104.80	53.00
▲ Qatar International Islamic Bank	QIIB.QA	11,678	60	34.7%	0.88	52.10	0.19%	1.93	7,886,312	2,164,714	11.76	1.68	6.72%	56.50	47.90
▲ Masraf Al Rayan	MARK.QA	180,372	920	85.7%	0.85	27.00	0.37%	417.41	20,250,000	5,558,423	14.04	2.29	4.07%	28.55	23.20
▲ Al Khaleej Commercial Bank	KCBK.QA	44,578	227	27.1%	0.69	17.27	0.35%	57.10	6,217,200	1,706,559	12.44	1.17	5.79%	18.29	16.05
▲ National Leasing Holding	NLCS.QA	27,121	138	127.5%	0.93	45.90	2.00%	289.66	2,271,141	623,406	10.07	1.85	5.08%	51.40	26.70
▲ Djala Brokerage & Investment Holding Co.	DBIS.QA	57,093	291	347.2%	0.91	37.40	0.27%	48.91	748,000	205,319	20.69	3.23	2.67%	57.80	13.85
▼ Qatar Oman Investment Co.	QOIS.QA	91,487	467	402.0%	0.71	11.97	(0.83%)	147.24	377,055	103,498	25.69	1.20	4.18%	13.60	8.10
▼ Islamic Holding Group	IHGS.QA	16,652	85	476.2%	0.60	39.05	(3.34%)	564.50	156,200	42,875	27.45	3.65	0.00%	41.20	20.08
▼ Banking & Finance		522,972	2,668	48.3%			(0.21%)	1,759.7	186,127,342	51,090,094	11.58	1.89	4.24%		
▲ Zad Holding Co.	ZHCD.QA	2,934	15	38.2%	0.43	59.00	1.37%	13.76	771,783	211,847	7.90	0.60	0.00%	69.60	46.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	54,250	277	576.9%	0.78	15.50	(0.39%)	46.12	179,025	49,141	NM	0.91	0.00%	16.50	7.36
▲ Salam International Investment	SIIS.QA	50,061	255	133.7%	0.71	13.98	0.43%	89.29	1,598,118	438,667	13.78	1.00	6.50%	16.50	11.02
▲ Medicare Group	MCGS.QA	24,707	126	154.8%	0.71	41.50	4.80%	574.66	1,167,980	320,599	25.60	1.56	2.65%	46.00	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	176	1	10.4%	0.12	61.30	0.00%	-	350,012	96,075	20.43	2.67	2.22%	97.90	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	4,348	22	17.1%	0.71	285.00	0.32%	8.55	14,812,875	4,065,986	13.27	3.01	2.81%	324.00	38.40
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	57,409	293	1059.5%	0.70	75.20	(1.05%)	101.43	1,353,600	371,550	15.53	5.48	3.99%	78.50	23.00
= Al Meera Consumer Goods Co.	MERS.QA	4,049	21	153.3%	0.60	162.00	0.00%	6.79	1,620,000	444,674	18.01	6.74	4.32%	198.00	140.00
Consumer Goods & Services		197,934	1,010	191.3%			0.47%	840.6	21,853,393	5,998,538	13.93	2.33	3.12%		
▼ Qatar Industrial Manufacturing Co.	QIMD.QA	1,481	8	15.6%	0.71	54.40	(1.98%)	0.15	2,154,240	591,317	9.51	1.73	5.51%	58.90	50.00
▲ Qatar National Cement	QNCD.QA	1,641	8	10.1%	0.77	103.50	0.29%	0.29	5,081,912	1,394,934	11.15	2.28	5.80%	116.00	100.20
▼ Industries Qatar	IQCD.QA	32,336	165	20.0%	1.07	141.90	(0.14%)	55.18	78,045,000	21,422,572	10.01	2.99	5.29%	149.00	51.60
▲ Qatari Investors Group (Gulf Holding)	KHCD.QA	129,531	661	137.1%	0.88	25.10	0.20%	92.06	3,120,602	856,574	29.50	1.61	1.99%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWQ.QA	5,204	27	21.7%	0.79	133.80	0.60%	33.17	13,380,000	3,672,676	10.56	4.77	4.86%	150.00	130.20
▼ Mannai Corporation	MCCS.QA	488	2	3.8%	0.04	99.00	(1.00%)	3.02	3,387,226	929,760	11.03	2.51	5.56%	107.00	25.95
▼ Aamal Co.	AHCS.QA	18,016	92	5.6%	0.36	15.65	(0.32%)	90.85	8,521,425	2,339,046	17.33	1.44	0.00%	20.10	15.40
▲ Gulf International Services	GISS.QA	41,045	209	58.7%	0.90	28.60	0.35%	44.84	4,252,039	1,167,142	12.16	1.78	4.13%	29.10	20.66
Industrials		229,744	1,172	27.2%			(0.08%)	319.6	117,942,443	32,374,021	10.72	2.68	4.76%		
= Qatar Insurance Co.	QINS.QA	4,404	22	12.7%	0.93	69.90	0.00%	13.04	6,234,322	1,711,259	11.28	1.93	4.77%	87.50	67.10
▲ Doha Insurance Co.	DICO.QA	2,727	14	27.5%	0.91	32.00	3.23%	10.84	748,800	205,538	10.73	1.61	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	5	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70
▲ Al Khaleej Takaful Group	AKHI.QA	4,601	23	72.5%	0.60	46.00	0.44%	26.74	654,562	179,671	10.00	1.19	6.52%	48.00	26.20
= Qatar Islamic Insurance	QIIC.QA	1,607	8	43.7%	0.43	58.00	0.00%	-	870,000	238,806	18.72	3.45	5.17%	67.00	51.00
Insurance		14,398	73	19.2%			0.23%	50.6	11,254,643	3,089,287	12.56	1.61	3.94%		
▲ United Development Co.	UDCD.QA	101,450	518	52.9%	0.94	18.18	0.66%	147.15	6,130,751	1,682,830	1.66	0.61	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	96,859	494	88.8%	1.03	29.45	(0.17%)	279.56	11,459,721	3,145,579	10.48	0.93	3.40%	31.80	14.12
▲ Ezdan Real Estate Co.	ERES.QA	608,214	3,103	32.5%	0.53	19.60	0.56%	11.28	51,988,935	14,270,443	NM	1.89	0.77%	25.00	8.70
= Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	188,227	960	236.6%	0.54	12.00	0.00%	93.04	1,200,000	329,388	24.72	1.11	0.00%	13.19	7.40
Real Estate		994,749	5,075	46.6%			0.44%	531.0	70,779,406	19,428,239	13.40	1.39	1.11%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	12,189	62	7.1%	0.64	103.50	(0.48%)	65.60	33,153,120	9,100,200	13.14	1.31	1.59%	173.00	101.70
▼ Vodafone Qatar	VFQS.QA	128,805	657	24.0%	0.52	9.02	(0.11%)	183.61	7,625,508	2,093,126	NM	1.18	0.00%	9.98	7.20
Telecom		140,994	719	19.4%			(0.41%)	249.2	40,778,628	11,193,326	18.82	1.28	1.29%		
▲ Qatar Navigation	QNNC.QA	9,738	50	26.5%	0.74	60.30	0.50%	7.31	6,905,870	1,895,592	9.41	0.67	5.80%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	14,615	75	95.6%	0.84	42.50	(2.07%)	350.08	1,684,451	462,365	23.51	2.53	3.53%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	118,568	605	53.0%	0.96	15.83	0.19%	89.50	8,767,365	2,406,554	10.54	1.22	5.37%	18.75	14.52
▲ Transportation		142,921	729	51.1%			0.09%	447	17,357,686	4,764,511	10.60	0.95	5.36%		
▼ Qatar Exchange		2,243,713	11,448	44.3%			(0.04%)	4,198	466,093,542	127,938,016	12.07	1.79	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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