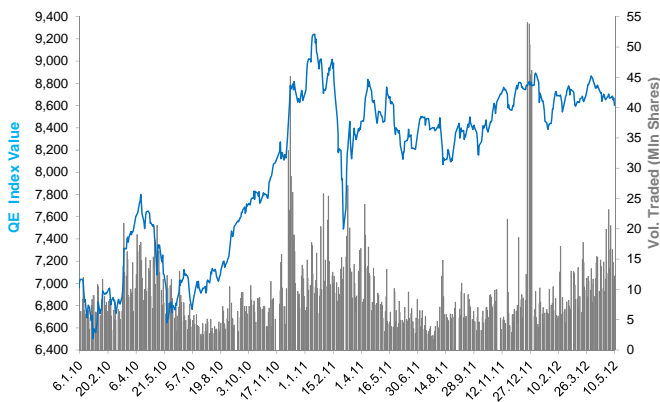


QE 20 Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	462,292	(0.14%)	12.14	1.82	3.65%
Banking & Finance	184,698	(0.79%)	12.11	1.90	4.27%
Goods & Consumer Services	18,951	(0.32%)	12.09	2.02	3.60%
Industrial	118,420	(1.07%)	10.69	2.67	4.74%
Insurance	11,090	1.26%	11.85	1.54	4.00%
Real Estate	72,245	4.55%	13.40	1.47	1.09%
Telecom	38,684	(1.70%)	17.22	1.39	1.36%
Transport	18,204	(2.45%)	11.34	0.98	5.11%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	93,274	12.42	17.9%
2- Industries Qatar	77,825	9.81	30.2%
3- Ezdan Real Estate Co.	54,615	NM	1.2%
4- Qatar Telecom. (Q-Tel)	31,346	12.03	12.4%
5- Masraf Al Rayan	20,100	14.27	16.6%
6- Qatar Islamic Bank	18,454	13.52	12.2%
7- Commercial Bank of Qatar	17,816	9.46	13.2%
8- Qatar Electricity & Water Co.	14,100	10.85	42.9%
9- Qatar Fuel Co. (Wokod)	12,318	10.67	24.0%
10- Doha Bank	11,844	9.54	17.5%
Subtotal	351,692	13.15	16.1%

* ROE is based on the net profit for FY-11 & equity figures as of 31-Dec-11.

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,604.63	(61.88)	(0.71%)	(1.14%)	(1.99%)
Market Cap (QAR Mln)	462,292	(3,853)	(0.83%)	(0.14%)	1.10%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	7.90%	5.71%	10.35%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	12,213	3,373	38.15%	9,941	11,817
Value Traded (QAR Mln)	387	92	30.95%	309	436
No. of Trades	6,015	1,339	28.64%	4,435	5,885

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Oman Investment Co.	10.15	2.11%	24,932,862
Dlala Brokerage & Investment Holding Co.	50.00	1.73%	61,594,278
Mannai Corporation	91.10	0.77%	51,460
Gulf Warehousing Co.	37.30	0.27%	316,767
Doha Insurance Co.	27.20	0.18%	1,254,443

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	27.95	(6.37%)	1,211,793
Zad Holding Co.	62.40	(3.26%)	2,198,975
Al Khaleej Takaful Group	40.70	(2.63%)	54,945
Salam International Investment	14.62	(2.21%)	10,246,557
Ezdan Real Estate Co.	20.59	(1.86%)	572,604

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Oman Investment Co.	10.15	2.11%	2,413,395
Qatari Investors Group (prev. Gulf Holding)	23.37	(0.13%)	1,459,043
Dlala Brokerage & Investment Holding Co.	50.00	1.73%	1,238,424
Masraf Al Rayan	26.80	(1.29%)	1,143,559
Mazaya Qatar Real Estate Development Co.	11.41	(0.78%)	851,557

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Dlala Brokerage & Investment Holding Co.	50.00	1,929,139	50,219	237.80%
Medicare Group	38.40	515,380	15,222	59.51%
United Development Co.	18.03	1,671,803	79,348	55.67%
Qatari Investors Group (prev. Gulf Holding)	23.37	1,115,565	58,397	52.64%
Mazaya Qatar Real Estate Development Co.	11.41	956,901	94,528	47.25%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
The Commercial Bank of Qatar	72.00	1,534,956	19,584	(13.93%)
National Leasing Holding	41.40	542,320	11,527	(11.06%)
Qatar Navigation	67.70	365,934	5,014	(10.85%)
Barwa Real Estate Co.	26.75	1,274,656	44,510	(10.52%)
Doha Bank	57.30	824,777	13,409	(9.67%)

YTD-12 Most Active Stocks by Volume	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Masraf Al Rayan	26.80	3,203,807	132,457	(2.51%)
Mazaya Qatar Real Estate Development Co.	11.41	956,901	94,528	47.25%
Qatar Gas Transport Co.	16.20	1,409,365	82,252	(7.93%)
United Development Co.	18.03	1,671,803	79,348	55.67%
Qatari Investors Group (prev. Gulf Holding)	23.37	1,115,565	58,397	52.64%

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	9-May-12						
QE 20 Index		8,604.63	(61.88)		(0.71%)	(1.14%)	(1.99%)							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	13,828	154	9.6%	0.85	133.30	(0.07%)	62.60	93,273,934	12.42	2.22	2.73%	157.00	130.00
▼ Qatar Islamic Bank	QISB.QA	8,936	99	24.9%	1.03	78.10	(0.64%)	103.09	18,454,499	13.52	1.65	5.76%	86.10	71.30
▼ Commercial Bank of Qatar	COMB.QA	19,584	218	31.1%	1.14	72.00	(0.41%)	242.17	17,816,139	9.46	1.25	8.33%	87.20	67.60
▼ Doha Bank	DOBK.QA	13,409	149	33.8%	1.04	57.30	(1.04%)	43.93	11,843,784	9.54	1.67	7.85%	67.20	49.90
= Ahli Bank	AABQ.QA	499	6	2.5%	0.56	61.00	0.00%	-	6,839,625	15.47	2.72	0.00%	104.80	55.00
▼ Qatar International Islamic Bank	QIIB.QA	8,533	95	32.6%	0.88	50.90	(1.17%)	16.46	7,704,669	11.80	1.57	6.88%	56.50	45.00
▼ Masraf Al Rayan	MARK.QA	132,457	1,472	79.3%	0.85	26.80	(1.29%)	1,143.56	20,100,000	14.27	2.36	4.10%	28.55	22.13
= Al Khaleej Commercial Bank	KCBK.QA	11,867	132	18.0%	0.69	16.30	0.00%	64.75	5,868,000	12.05	1.09	6.13%	18.13	16.01
▼ National Leasing Holding	NLCS.QA	11,527	128	144.0%	0.93	41.40	(0.96%)	48.56	1,365,654	6.34	1.79	8.45%	51.40	35.00
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	50,219	558	312.8%	0.91	50.00	1.73%	1,238.42	1,000,000	44.23	4.31	2.00%	57.80	13.81
▲ Qatar Oman Investment Co.	QOIS.QA	33,194	369	216.9%	0.71	10.15	2.11%	2,413.40	319,725	21.62	0.99	4.93%	10.70	7.67
▼ Islamic Holding Group	IHGS.QA	2,434	27	120.8%	0.60	27.95	(6.37%)	42.32	111,800	24.09	2.61	0.00%	36.50	20.08
▼ Banking & Finance Sector		306,487	3,405	40.9%			(0.40%)	5,419.3	184,697,829	12.11	1.90	4.27%		
▼ Zad Holding Co.	ZHCD.QA	1,692	19	28.7%	0.43	62.40	(3.26%)	34.84	816,259	12.79	0.65	0.00%	69.60	46.00
= Qatari German Co. for Medical Devices	QGMS.QA	9,670	107	190.9%	0.78	9.40	0.00%	68.07	108,570	NM	0.54	0.00%	11.25	7.35
▼ Salam International Investment	SIIS.QA	32,742	364	118.6%	0.71	14.62	(2.21%)	697.29	1,671,279	10.52	1.00	6.22%	16.50	10.35
▼ Medicare Group	MCGS.QA	15,222	169	121.1%	0.71	38.40	(1.54%)	64.60	1,080,733	27.62	1.44	2.86%	43.40	20.61
= Qatar Cinema & Film Distribution	QCFD.QA	54	1	8.2%	0.12	69.00	0.00%	-	393,977	29.46	2.94	1.98%	98.00	40.00
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	2,511	28	13.6%	0.71	237.00	(0.84%)	14.96	12,318,075	10.67	2.56	3.38%	324.00	80.00
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	29,471	327	904.3%	0.70	45.00	(1.42%)	272.61	810,000	12.59	3.06	6.67%	49.00	18.21
▼ Al Meera Consumer Goods Co.	MERS.QA	2,792	31	140.7%	0.61	175.20	(1.46%)	133.88	1,752,000	22.66	6.45	4.00%	198.00	83.60
Consumer Goods & Services		94,154	1,046	150.2%			(1.17%)	1,286.2	18,950,893	12.09	2.02	3.60%		
= Qatar Industrial Manufacturing Co.	QIMD.QA	740	8	13.7%	0.72	54.00	0.00%	-	2,138,400	10.37	1.71	5.56%	58.90	49.30
▼ Qatar National Cement	QNCD.QA	922	10	8.7%	0.77	106.00	(0.09%)	0.05	5,204,663	11.71	2.25	5.66%	117.00	102.20
▼ Industries Qatar	IQCD.QA	21,148	235	18.0%	1.07	141.50	(1.80%)	232.97	77,825,000	9.81	2.97	5.30%	150.00	118.30
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	58,397	649	79.9%	0.88	23.37	(0.13%)	1,459.04	2,905,517	39.27	1.50	2.14%	24.40	8.23
▼ Qatar Electricity & Water Co.	QEWC.QA	3,062	34	19.5%	0.79	141.00	(0.70%)	39.56	14,100,000	10.85	4.66	4.61%	150.00	124.60
▲ Mannai Corporation	MCCS.QA	130	1	2.8%	0.03	91.10	0.77%	0.565	3,116,932	11.17	2.28	6.04%	113.00	29.30
▲ Aamal Company W.L.L	AHCS.QA	9,896	110	4.1%	0.36	16.96	0.06%	496.96	9,234,720	16.86	1.58	0.00%	25.00	15.40
▼ Gulf International Services	GISS.QA	25,785	287	48.4%	0.90	26.20	(1.50%)	282.73	3,895,225	13.25	1.65	4.51%	30.30	20.66
Industrials		120,081	1,334	20.3%			(1.31%)	2,511.9	118,420,456	10.69	2.67	4.74%		
▲ Qatar Insurance Co.	QINS.QA	2,707	30	10.8%	0.93	74.60	0.13%	1.35	6,653,511	11.24	1.99	4.47%	87.50	67.10
▲ Doha Insurance Co.	DICO.QA	2,119	24	24.9%	0.91	27.20	0.18%	45.73	636,480	9.67	1.43	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	930	10	4.3%	0.71	46.90	0.00%	-	2,350,956	13.82	0.92	2.47%	59.50	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	938	10	46.7%	0.60	40.70	(2.63%)	1.35	579,145	9.13	0.99	7.37%	51.00	39.45
▼ Qatar Islamic Insurance	QIIC.QA	818	9	38.4%	0.43	58.00	(0.85%)	17.59	870,000	19.34	3.24	5.17%	66.20	47.50
Insurance		7,513	83	15.7%			(0.12%)	66.0	11,090,092	11.85	1.54	4.00%		
▼ United Development Co.	UDCD.QA	79,348	882	46.3%	0.94	18.03	(0.83%)	316.08	6,080,167	1.62	0.75	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	44,510	495	75.3%	1.03	26.75	(0.19%)	370.47	10,409,084	8.31	0.86	3.74%	34.60	14.12
▼ Ezdan Real Estate Co.	ERES.QA	1,983	22	9.6%	0.53	20.59	(1.86%)	27.83	54,614,907	NM	1.97	0.73%	25.00	8.70
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	94,528	1,050	142.9%	0.55	11.41	(0.78%)	851.56	1,141,000	23.37	1.06	0.00%	12.15	7.40
Real Estate		220,369	2,449	24.4%			(1.52%)	1,565.9	72,245,158	13.40	1.47	1.09%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	5,253	58	6.9%	0.64	137.00	(0.15%)	298.51	31,345,600	12.03	1.49	1.68%	173.00	125.60
▼ Vodafone Qatar	VFQS.QA	50,704	563	14.8%	0.52	8.68	(0.57%)	645.89	7,338,072	NM	1.10	0.00%	9.58	7.20
Telecom		55,957	622	13.1%			(0.23%)	944.4	38,683,672	17.22	1.39	1.36%		
▼ Qatar Navigation	QNNC.QA	5,014	56	22.3%	0.74	67.70	(0.73%)	41.39	7,753,356	10.91	0.73	5.17%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	2,868	32	66.0%	0.84	37.30	0.27%	8.47	1,478,354	23.95	2.16	4.02%	41.90	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	82,252	914	46.4%	0.96	16.20	(0.61%)	369.81	8,972,287	10.78	1.23	5.25%	18.75	16.20
Transportation		90,134	1,001	43.6%			(0.59%)	420	18,203,997	11.34	0.98	5.11%		
▼ Qatar Exchange		894,695	9,941	31.5%			(0.83%)	12,213	462,292,098	12.14	1.82	3.65%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for FY-11 and current prices. Trailing P/B is based on 31-Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-11 are still based on the earnings for the TTM 9M-11 and equity as of 30-Sep-2011. DTD % change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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