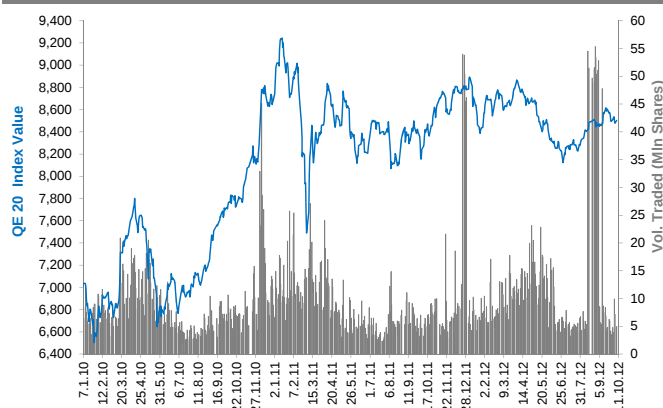


Qatar Exchange Daily Briefing

Sunday, October 07, 2012

QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	95,163	11.74	18.8%
2- Industries Qatar	77,990	10.00	29.9%
3- Ezdan Real Estate Co.	51,193	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,313	13.21	9.9%
5- Masraf Al Rayan	20,213	14.02	16.3%
6- Qatar Islamic Bank	18,218	13.02	12.8%
7- Commercial Bank of Qatar	18,088	9.30	14.0%
8- Qatar Fuel Co. (Wokod)	14,787	13.25	22.7%
9- Qatar Electricity & Water Co.	13,320	10.52	45.1%
10- Barwa Real Estate Co.	11,576	10.59	8.9%
Subtotal	353,862	13.04	15.4 %

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	41.05	2.75%	6,212,526
Medicare Group	39.00	2.23%	2,861,215
Barwa Real Estate Co.	29.75	1.19%	8,625,354
Al Khaleej Commercial Bank	17.30	0.87%	1,030,133
Qatar Electricity & Water Co.	133.20	0.68%	2,709,724

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Diala Brokerage & Investment Holding Co.	36.55	(9.98%)	28,160,974
Al Ahli Bank of Qatar	56.50	(3.42%)	2,963,805
Mannai Corporation	98.00	(2.00%)	21,660
Qatari German Co. for Medical Devices	15.85	(1.86%)	8,539,946
Qatar Oman Investment Co.	11.99	(1.64%)	6,147,782

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Diala Brokerage & Investment Holding Co.	36.55	(9.98%)	765,939
Qatar Meat & Livestock Trading Co.	76.70	0.00%	590,037
Qatari German Co. for Medical Devices	15.85	(1.86%)	530,972
Qatar Oman Investment Co.	11.99	(1.64%)	508,425
Mazaya Qatar Real Estate Development Co.	12.00	(0.08%)	333,725

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	466,135	(0.42%)	12.07	1.79	3.62%
Banking & Finance	186,986	(0.51%)	11.63	1.90	4.22%
Goods & Consumer Services	21,761	0.20%	13.87	2.32	3.14%
Industrial	117,826	0.32%	10.71	2.68	4.77%
Insurance	11,170	(0.32%)	12.47	1.60	3.97%
Real Estate	70,124	(1.30%)	13.28	1.38	1.12%
Telecom	40,939	(1.32%)	18.89	1.29	1.29%
Transport	17,329	0.36%	10.58	0.95	5.37%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 13 ▼ 19 = 10

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,502.25	23.90	0.28%	(0.09%)	(3.15%)
Market Cap (QAR Mln)	466,135	(13.16)	(0.003%)	(0.42%)	2.05%

Benchmark Volatility

	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.82 %	5.34 %	11.95 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	4,913	(2,244)	(31.35%)	11,506	8,439
Value Traded (QAR Mln)	183	(32)	(15.07%)	315	322
No. of Trades	3,069	(368)	(10.71%)	3,863	4,690

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	36.55	2,212,339	56,779	179.04%
Qatar Meat & Livestock Trading Co.	76.70	2,816,052	56,994	140.82%
Qatari German Co. for Medical Devices	15.85	661,232	53,852	90.90%
Qatari Investors Group (prev. Gulf Holding)	25.10	2,907,109	129,164	63.73%
United Development Co.	18.25	2,072,260	101,204	56.36%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	60.60	650,088	9,691	(20.65%)
Qatar Cinema & Film Distribution	62.30	11,813	176	(16.22%)
Doha Bank	54.70	1,200,145	20,062	(15.13%)
The Commercial Bank of Qatar	73.10	2,609,381	34,550	(13.10%)
Ezdan Real Estate Co.	19.30	12,253,701	608,177	(12.12%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.30	12,253,701	608,177	(12.12%)
Mazaya Qatar Real Estate Development Co.	12.00	2,099,190	187,699	53.78%
Masraf Al Rayan	26.95	4,474,826	179,607	(3.23%)
Qatari Investors Group (prev. Gulf Holding)	25.10	2,907,109	129,164	63.73%
Vodafone Qatar	9.02	1,127,238	128,339	19.47%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change		DTD % Change	MTD % Change		YTD % Change	7-Oct-12				
QE 20 Index					8,502.25	23.90	0.28 %	(0.09 %)		(3.15 %)					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar National Bank	QNBK.QA	23,357	120	10.9%	0.85	136.00	0.29%	55.17	95,163,204	26,121,348	11.74	2.21	2.67%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	14,512	75	27.3%	1.02	77.10	0.39%	19.16	18,218,206	5,000,715	13.02	1.67	5.84%	86.10	75.00
▲ Commercial Bank of Qatar	COMB.QA	34,550	178	37.2%	1.14	73.10	0.14%	42.03	18,088,330	4,965,066	9.30	1.30	8.21%	87.20	67.70
▲ Doha Bank	DOBK.QA	20,062	103	37.0%	1.04	54.70	0.55%	10.16	11,306,370	3,103,485	8.84	1.63	8.23%	67.20	53.00
▼ Ahli Bank	AABQ.QA	988	5	3.0%	0.56	56.50	(3.42%)	55.40	6,335,063	1,738,911	14.23	2.28	0.00%	104.80	54.10
= Qatar International Islamic Bank	QIIB.QA	11,655	60	34.7%	0.88	52.30	0.00%	24.67	7,916,586	2,173,024	11.80	1.69	6.69%	56.50	47.90
= Masraf Al Rayan	MARK.QA	179,607	926	85.6%	0.85	26.95	0.00%	327.73	20,212,500	5,548,129	14.02	2.28	4.08%	28.55	23.20
▲ Al Khaleej Commercial Bank	KCBK.QA	44,517	229	27.1%	0.69	17.30	0.87%	59.53	6,228,000	1,709,524	12.46	1.17	5.78%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	26,579	137	126.4%	0.93	45.70	(0.54%)	65.39	2,261,245	620,689	10.02	1.84	5.11%	51.40	26.70
▼ Dila Brokerage & Investment Holding Co.	DBIS.QA	56,779	293	345.6%	0.91	36.55	(9.98%)	765.94	731,000	200,652	20.22	3.16	2.74%	57.80	13.85
▼ Qatar Oman Investment Co.	QOIS.QA	90,930	469	400.2%	0.71	11.99	(1.64%)	508.43	377,685	103,671	25.73	1.20	4.17%	13.60	8.10
▼ Islamic Holding Group	IHGS.QA	14,164	73	414.0%	0.60	37.00	(0.94%)	29.52	148,000	40,625	26.01	3.46	0.00%	39.75	20.08
▲ Banking & Finance		517,701	2,669	48.1 %			0.09 %	1,963.1	186,986,187	51,325,839	11.63	1.90	4.22 %		
= Zad Holding Co.	ZHCD.QA	2,916	15	38.1%	0.43	58.00	0.00%	6.55	758,702	208,256	7.77	0.59	0.00%	69.60	46.00
▼ Qatari German Co. for Medical Devices	QGMS.QA	53,852	278	573.5%	0.78	15.85	(1.86%)	530.97	183,068	50,250	NM	0.93	0.00%	16.50	7.36
▼ Salam International Investment	SIIS.QA	49,730	256	133.4%	0.71	13.81	(0.65%)	70.39	1,578,684	433,333	13.62	0.99	6.58%	16.50	11.02
▲ Medicare Group	MCGS.QA	24,043	124	152.5%	0.71	39.00	2.23%	73.51	1,097,620	301,286	24.06	1.47	2.82%	46.00	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	176	1	10.4%	0.12	62.30	0.00%	-	355,721	97,642	20.77	2.72	2.19%	97.90	14.27
= Qatar Fuel Co. (Wokod)	QFLS.QA	4,334	22	17.1%	0.71	284.50	0.00%	17.43	14,786,888	4,058,853	13.25	3.00	2.81%	324.00	38.40
= Qatar Meat & Livestock Trading Co.	QMLS.QA	56,994	294	1057.2%	0.70	76.70	0.00%	590.04	1,380,600	378,961	15.84	5.59	3.91%	78.00	22.52
▼ Al Meera Consumer Goods Co.	MERS.QA	4,043	21	153.2%	0.60	162.00	(1.22%)	1.48	1,620,000	444,674	18.01	6.74	4.32%	198.00	140.00
Consumer Goods & Services		196,086	1,011	190.6 %			(0.05 %)	1,290.4	21,761,283	5,973,254	13.87	2.32	3.14 %		
▲ Qatar Industrial Manufacturing Co.	QIMD.QA	1,481	8	15.6%	0.71	55.50	0.54%	0.46	2,197,800	603,274	9.71	1.77	5.41%	58.90	50.00
▼ Qatar National Cement	QNCD.QA	1,640	8	10.1%	0.77	103.10	(1.34%)	1.00	5,062,271	1,389,543	11.11	2.27	5.82%	116.00	100.20
▲ Industries Qatar	IQCD.QA	32,194	166	20.0%	1.07	141.80	0.28%	71.23	77,990,000	21,407,475	10.00	2.99	5.29%	149.00	51.60
= Qatari Investors Group (Gulf Holding)	KHCD.QA	129,164	666	136.8%	0.88	25.10	0.00%	65.20	3,120,602	856,574	29.50	1.61	1.99%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWQ.QA	5,167	27	21.6%	0.79	133.20	0.68%	20.37	13,320,000	3,656,207	10.52	4.75	4.88%	150.00	130.20
▼ Mannai Corporation	MCCS.QA	485	3	3.8%	0.04	98.00	(2.00%)	0.22	3,353,011	920,368	10.91	2.48	5.61%	107.00	25.95
= Aamal Co.	AHCS.QA	17,906	92	5.5%	0.36	15.68	0.00%	14.30	8,537,760	2,343,530	17.37	1.44	0.00%	20.10	15.40
▼ Gulf International Services	GISS.QA	40,941	211	58.6%	0.90	28.55	(0.17%)	59.97	4,244,605	1,165,102	12.14	1.78	4.14%	29.10	20.66
Industrials		228,980	1,180	27.1 %			0.15 %	232.7	117,826,050	32,342,072	10.71	2.68	4.77 %		
▼ Qatar Insurance Co.	QINS.QA	4,385	23	12.7%	0.93	69.60	(0.43%)	42.66	6,207,566	1,703,915	11.23	1.92	4.79%	87.50	67.10
▼ Doha Insurance Co.	DICO.QA	2,716	14	27.5%	0.91	31.10	(0.96%)	11.32	727,740	199,757	10.43	1.56	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	5	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	4,541	23	72.1%	0.60	45.50	(0.66%)	6.42	647,447	177,718	9.89	1.18	6.59%	48.00	26.20
▼ Qatar Islamic Insurance	QIIC.QA	1,605	8	43.7%	0.43	56.00	(0.88%)	0.50	840,000	230,572	18.08	3.33	5.36%	67.00	51.00
▼ Insurance		14,309	74	19.2 %			(0.41 %)	60.9	11,169,712	3,065,974	12.47	1.60	3.97 %		
▼ United Development Co.	UDCD.QA	101,204	522	52.8%	0.94	18.25	(0.05%)	10.15	6,154,356	1,689,309	1.66	0.61	0.00%	28.95	16.00
▲ Barwa Real Estate Co.	BRES.QA	96,232	496	88.6%	1.03	29.75	1.19%	290.01	11,576,458	3,177,622	10.59	0.94	3.36%	31.80	14.12
▼ Ezdan Real Estate Co.	ERES.QA	608,177	3,135	32.5%	0.53	19.30	(1.03%)	41.05	51,193,186	14,052,018	NM	1.86	0.78%	25.00	8.70
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	187,699	968	236.1%	0.54	12.00	(0.08%)	333.73	1,200,000	329,388	24.72	1.11	0.00%	13.19	7.40
▼ Real Estate		993,312	5,120	46.6 %			(0.57 %)	674.9	70,124,000	19,248,337	13.28	1.38	1.12 %		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar Telecom. (Q-Tel)	QTEL.QA	12,092	62	7.0%	0.64	104.00	0.10%	71.74	33,313,280	9,144,162	13.21	1.31	1.58%	173.00	101.70
= Vodafone Qatar	VFQS.QA	128,339	662	24.0%	0.52	9.02	0.00%	156.45	7,625,508	2,093,126	NM	1.18	0.00%	9.98	7.20
Telecom		140,431	724	19.3%			0.08%	228.2	40,938,788	11,237,288	18.89	1.29	1.29%		
▼ Qatar Navigation	QNNC.QA	9,691	50	26.4%	0.74	60.60	(0.16%)	16.65	6,940,227	1,905,023	9.46	0.67	5.78%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	13,332	69	92.4%	0.84	41.05	2.75%	153.00	1,626,982	446,590	22.71	2.45	3.65%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	118,289	610	52.9%	0.96	15.82	0.38%	292.76	8,761,826	2,405,034	10.53	1.22	5.37%	18.75	14.52
▲ Transportation		141,312	728	50.8%			0.38%	462	17,329,035	4,756,647	10.58	0.95	5.37%		
▼ Qatar Exchange		2,232,131	11,506	44.2%			(0.003%)	4,913	466,135,055	127,949,411	12.07	1.79	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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