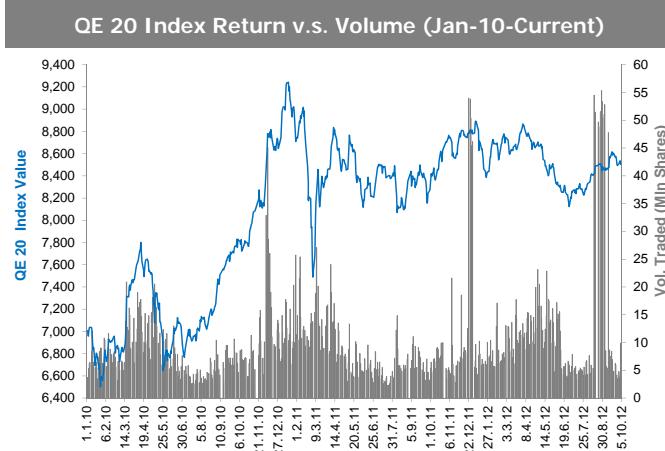


## Qatar Exchange Daily Briefing

Wednesday, October 03, 2012



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	467,146	(0.21%)	12.10	1.80	3.61%
Banking & Finance	186,742	(0.64%)	11.62	1.90	4.22%
Goods & Consumer Services	21,790	0.34%	13.89	2.33	3.13%
Industrial	117,977	0.45%	10.73	2.68	4.76%
Insurance	11,227	0.19%	12.53	1.60	3.95%
Real Estate	70,831	(0.31%)	13.41	1.39	1.11%
Telecom	41,268	(0.53%)	19.05	1.30	1.28%
Transport	17,311	0.26%	10.57	0.95	5.38%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

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### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,813	11.69	18.8%
2- Industries Qatar	77,935	10.00	29.9%
3- Ezdan Real Estate Co.	51,989	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,634	13.34	9.9%
5- Masraf Al Rayan	20,250	14.04	16.3%
6- Commercial Bank of Qatar	18,286	9.40	14.0%
7- Qatar Islamic Bank	18,171	12.99	12.8%
8- Qatar Fuel Co. (Wokod)	14,792	13.25	22.7%
9- Qatar Electricity & Water Co.	13,350	10.54	45.1%
10- Barwa Real Estate Co.	11,479	10.50	8.9%

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,503.97	(31.84)	(0.37%)	(0.07%)	(3.13%)
Market Cap (QAR Mln)	467,146	(1,183.22)	(0.25%)	(0.21%)	2.27%
Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011		
QE 20 Index	6.84%	5.21%	10.90%		

### Trading Indicators

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	Average Daily YTD-11
Volume ('000 Shares)	9,914	6,004	153.54%	11,563	8,485
Value Traded (QAR Min)	277	117	73.53%	317	323
No. of Trades	4,427	1,624	57.94%	3,870	4,710

\* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	15.85	7.17%	46,514,535
Doha Insurance Co.	31.40	5.02%	958,447
Qatar Oman Investment Co.	12.50	4.87%	20,543,765
Qatar Meat & Livestock Trading Co.	77.40	4.45%	64,378,980
Salam International Investment	13.90	2.73%	6,680,897

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Dlala Brokerage & Investment Holding Co.	41.45	2,183,442	55,995	182.47%
Qatar Meat & Livestock Trading Co.	77.40	2,724,873	55,810	132.65%
Qatari German Co. for Medical Devices	15.85	619,824	51,299	74.82%
Qatari Investors Group (prev. Gulf Holding)	25.20	2,903,265	129,011	65.69%
Medicare Group	38.50	871,976	23,934	57.87%

### Worst Return Performers

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	45.75	(4.49%)	25,590,074
Qatar Islamic Insurance	56.50	(1.74%)	328,801
Doha Bank	54.10	(1.64%)	4,393,919
Barwa Real Estate Co.	29.50	(1.34%)	7,738,093
Qatari Investors Group (prev. Gulf Holding)	25.20	(0.79%)	8,971,015

### YTD-12 Worst Return Performers

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	60.90	647,021	9,640	(19.87%)
Qatar Cinema & Film Distribution	62.30	11,813	176	(16.22%)
Doha Bank	54.10	1,197,392	20,012	(14.20%)
The Commercial Bank of Qatar	73.90	2,592,576	34,321	(12.02%)
Ezdan Real Estate Co.	19.60	12,252,507	608,115	(11.40%)

### Most Active Stocks by Volume

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatari German Co. for Medical Devices	15.85	7.17%	2,935,458
Qatar Oman Investment Co.	12.50	4.87%	1,661,529
Qatar Meat & Livestock Trading Co.	77.40	4.45%	847,951
Vodafone Qatar	9.03	(0.77%)	628,482
National Leasing Holding	45.75	(4.49%)	554,848

### YTD-12 Most Active Stocks by Vol.

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.60	12,252,507	608,115	(11.40%)
Mazaya Qatar Real Estate Development Co.	11.92	2,086,274	186,627	50.96%
Masraf Al Rayan	27.00	4,442,718	178,416	(2.69%)
Qatari Investors Group (prev. Gulf Holding)	25.20	2,903,265	129,011	65.69%
Vodafone Qatar	9.03	1,123,870	127,966	20.53%

		Index Value			DTD Point Change				DTD % Change		MTD % Change		YTD % Change		3-Oct-12	
QE 20 Index		▼ 8,503.97			(31.84)		(0.37%)		(0.07%)		(3.13%)					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)	
▼ Qatar National Bank	QNBK.QA	23,245	121	10.9%	0.85	135.50	(0.22%)	41.50	94,813,339	26,025,313	11.69	2.20	2.68%	157.00	130.00	
▼ Qatar Islamic Bank	QISB.QA	14,452	75	27.3%	1.02	76.90	(0.65%)	40.27	18,170,947	4,987,743	12.99	1.66	5.85%	86.10	75.00	
= Commercial Bank of Qatar	COMB.QA	34,321	179	37.1%	1.14	73.90	0.00%	29.06	18,286,287	5,019,403	9.40	1.31	8.12%	87.20	67.70	
▼ Doha Bank	DOBK.QA	20,012	104	37.0%	1.04	54.10	(1.64%)	80.22	11,182,351	3,069,444	8.74	1.61	8.32%	67.20	53.00	
▼ Ahli Bank	AABQ.QA	930	5	2.9%	0.56	56.00	(0.71%)	0.09	6,279,000	1,723,523	14.10	2.26	0.00%	104.80	54.10	
▲ Qatar International Islamic Bank	QIIB.QA	11,620	61	34.7%	0.88	52.40	0.58%	8.98	7,931,722	2,177,178	11.82	1.69	6.68%	56.50	47.90	
▼ Masraf Al Rayan	MARK.QA	178,416	929	85.4%	0.85	27.00	(0.37%)	384.37	20,250,000	5,558,423	14.04	2.29	4.07%	28.55	23.20	
▼ Al Khaleej Commercial Bank	KCBK.QA	44,409	231	27.0%	0.69	17.20	(0.58%)	22.41	6,192,000	1,699,642	12.39	1.16	5.81%	18.29	16.05	
▼ National Leasing Holding	NLCS.QA	26,416	138	126.1%	0.93	45.75	(4.49%)	554.85	2,263,719	621,368	10.04	1.84	5.10%	51.40	26.70	
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	55,995	292	341.7%	0.91	41.45	0.85%	0.37	829,000	227,552	22.93	3.58	2.41%	57.80	13.85	
▲ Qatar Oman Investment Co.	QOIS.QA	89,505	466	395.7%	0.71	12.50	4.87%	1,661.53	393,750	108,080	26.82	1.26	4.00%	13.60	8.10	
▲ Islamic Holding Group	IHGS.QA	14,106	73	412.6%	0.60	37.35	0.95%	276.05	149,400	41,009	26.25	3.49	0.00%	39.75	20.08	
▼ Banking & Finance		513,426	2,674	47.9%		(0.38%)		3,099.7	186,741,516	51,258,679	11.62	1.90	4.22%			
▲ Zad Holding Co.	ZHCD.QA	2,909	15	38.0%	0.43	58.00	0.69%	2.40	758,702	208,256	7.77	0.59	0.00%	69.60	46.00	
▲ Qatari German Co. for Medical Devices	QGMS.QA	51,299	267	551.4%	0.78	15.85	7.17%	2,935.46	183,068	50,250	NM	0.93	0.00%	16.26	7.36	
▲ Salam International Investment	SIIS.QA	49,516	258	133.2%	0.71	13.90	2.73%	478.64	1,588,973	436,157	13.70	0.99	6.54%	16.50	11.02	
▼ Medicare Group	MCGS.QA	23,934	125	152.1%	0.71	38.50	(0.26%)	75.31	1,083,548	297,423	23.75	1.45	2.86%	46.00	11.30	
= Qatar Cinema & Film Distribution	QCFD.QA	176	1	10.4%	0.12	62.30	0.00%	-	355,721	97,642	20.77	2.72	2.19%	97.90	14.27	
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	4,310	22	17.0%	0.71	284.60	(0.49%)	28.42	14,792,085	4,060,279	13.25	3.00	2.81%	324.00	38.40	
▲ Qatar Meat & Livestock Trading Co.	QMLS.QA	55,810	291	1050.6%	0.70	77.40	4.45%	847.95	1,393,200	382,419	15.98	5.64	3.88%	77.50	22.52	
▲ Al Meera Consumer Goods Co.	MERS.QA	4,039	21	153.2%	0.61	163.50	0.62%	3.45	1,635,000	448,791	18.18	6.80	4.28%	198.00	140.00	
Consumer Goods & Services		191,992	1,000	189.0%		0.25%		4,371.6	21,790,296	5,981,218	13.89	2.33	3.13%			
= Qatar Industrial Manufacturing Co.	QIMD.QA	1,481	8	15.6%	0.71	55.20	0.00%	-	2,185,920	600,013	9.65	1.76	5.43%	58.90	50.00	
▼ Qatar National Cement	QNCD.QA	1,639	9	10.1%	0.77	104.50	(0.48%)	4.40	5,131,012	1,408,412	11.26	2.30	5.74%	116.00	100.20	
▼ Industries Qatar	IQCD.QA	31,986	167	19.9%	1.07	141.70	(0.07%)	25.18	77,935,000	21,392,378	10.00	2.98	5.29%	149.00	51.60	
▼ Qatar Investors Group (Gulf Holding)	KHCD.QA	129,011	672	136.7%	0.88	25.20	(0.79%)	356.74	3,133,035	859,987	29.62	1.62	1.98%	27.10	8.23	
▼ Qatar Electricity & Water Co.	QEWC.QA	5,111	27	21.6%	0.79	133.50	(0.74%)	16.03	13,350,000	3,664,442	10.54	4.76	4.87%	150.00	130.20	
= Mannai Corporation	MCCS.QA	485	3	3.8%	0.04	99.00	0.00%	0.02	3,387,226	929,760	11.03	2.51	5.56%	107.00	25.95	
▲ Aamal Co.	AHCS.QA	17,874	93	5.5%	0.36	15.80	0.51%	35.87	8,603,100	2,361,465	17.50	1.45	0.00%	20.10	15.40	
▼ Gulf International Services	GISS.QA	40,671	212	58.4%	0.90	28.60	(0.35%)	414.19	4,252,039	1,167,142	12.16	1.78	4.13%	29.10	20.66	
Industrials		228,259	1,189	27.1%		(0.15%)		852.4	117,977,332	32,383,598	10.73	2.68	4.76%			
▲ Qatar Insurance Co.	QINS.QA	4,305	22	12.6%	0.93	70.00	0.43%	4.06	6,243,241	1,713,707	11.30	1.93	4.76%	87.50	67.10	
▲ Doha Insurance Co.	DICO.QA	2,698	14	27.4%	0.91	31.40	5.02%	31.09	734,760	201,684	10.53	1.58	0.00%	37.00	24.00	
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	6	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70	
▼ Al Khaleej Takaful Group	AKHI.QA	4,522	24	71.9%	0.60	46.00	(0.11%)	21.15	654,562	179,671	10.00	1.19	6.52%	48.00	26.20	
▼ Qatar Islamic Insurance	QIIC.QA	1,605	8	43.7%	0.43	56.50	(1.74%)	5.80	847,500	232,630	18.24	3.36	5.31%	67.00	51.00	
▲ Insurance		14,191	74	19.1%		0.41%		62.1	11,227,022	3,081,705	12.53	1.60	3.95%			
▲ United Development Co.	UDCD.QA	101,158	527	52.8%	0.94	18.30	0.27%	103.82	6,171,218	1,693,937	1.67	0.62	0.00%	28.95	16.00	
▼ Barwa Real Estate Co.	BRES.QA	95,787	499	88.5%	1.03	29.50	(1.34%)	261.12	11,479,177	3,150,919	10.50	0.94	3.39%	31.80	14.12	
▼ Ezdan Real Estate Co.	ERES.QA	608,115	3,167	32.5%	0.53	19.60	(0.31%)	28.91	51,988,935	14,270,443	NM	1.89	0.77%	25.00	8.70	
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	186,627	972	235.0%	0.54	11.92	1.10%	200.70	1,192,000	327,192	24.56	1.10	0.00%	13.19	7.40	
▼ Real Estate		991,686	5,165	46.5%		(0.40%)		594.6	70,831,329	19,442,492	13.41	1.39	1.11%			

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar Telecom. (Q-Tel)	QTEL.QA	11,996	62	7.0%	0.64	105.00	0.00%	98.31	33,633,600	9,232,087	13.34	1.33	1.57%	173.00	101.70
▼ Vodafone Qatar	VFQS.QA	127,966	666	23.9%	0.52	9.03	(0.77%)	628.48	7,633,962	2,095,446	NM	1.18	0.00%	9.98	7.20
<b>Telecom</b>		<b>139,961</b>	<b>729</b>	<b>19.3%</b>			<b>(0.14%)</b>	<b>726.8</b>	<b>41,267,562</b>	<b>11,327,533</b>	<b>19.05</b>	<b>1.30</b>	<b>1.28%</b>		
▼ Qatar Navigation	QNNC.QA	9,640	50	26.4%	0.74	60.90	(0.65%)	62.24	6,974,585	1,914,454	9.50	0.67	5.75%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	13,144	68	91.9%	0.84	40.00	(0.12%)	5.94	1,585,366	435,167	22.13	2.38	3.75%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	117,762	613	52.8%	0.96	15.80	(0.13%)	139.09	8,750,749	2,401,993	10.52	1.21	5.38%	18.75	14.52
<b>▼ Transportation</b>		<b>140,546</b>	<b>732</b>	<b>50.7%</b>			<b>(0.34%)</b>	<b>207</b>	<b>17,310,700</b>	<b>4,751,614</b>	<b>10.57</b>	<b>0.95</b>	<b>5.38%</b>		
<b>▼ Qatar Exchange</b>		<b>2,220,062</b>	<b>11,563</b>	<b>44.1%</b>			<b>(0.25%)</b>	<b>9,914</b>	<b>467,145,757</b>	<b>128,226,839</b>	<b>12.10</b>	<b>1.80</b>	<b>3.61%</b>		

**Source: Qatar Exchange Website & Reuters.**

Notes: MM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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