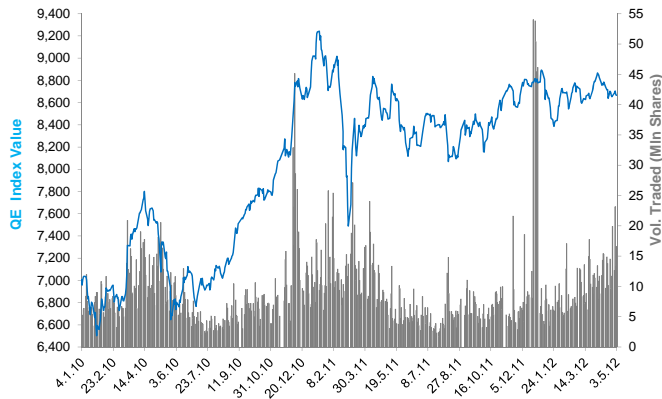


QE 20 Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	463,959	0.22%	12.19	1.83	3.64%
Banking & Finance	185,730	(0.24%)	12.18	1.91	4.25%
Goods & Consumer Services	19,089	0.41%	12.18	2.04	3.58%
Industrial	119,490	(0.18%)	10.79	2.70	4.70%
Insurance	10,947	(0.04%)	11.69	1.52	4.05%
Real Estate	70,769	2.41%	13.12	1.44	1.11%
Telecom	39,340	(0.03%)	17.51	1.42	1.34%
Transport	18,593	(0.36%)	11.58	1.00	5.01%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	92,994	12.38	17.9%
2- Industries Qatar	80,190	10.11	30.2%
3- Ezdan Real Estate Co.	53,050	NM	1.2%
4- Qatar Telecom. (Q-Tel)	32,078	12.31	12.4%
5- Masraf Al Rayan	20,100	14.27	16.6%
6- Qatar Islamic Bank	18,384	13.47	12.2%
7- Commercial Bank of Qatar	17,717	9.40	13.2%
8- Qatar Electricity & Water Co.	14,130	10.87	42.9%
9- Qatar Fuel Co. (Wokod)	12,370	10.71	24.0%
10- Doha Bank	11,761	9.48	17.5%
Subtotal	352,774	13.19	16.1%

* ROE is based on the net profit for FY-11 & equity figures as of 31-Dec-11.

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,666.24	(5.77)	(0.07%)	(0.43%)	(1.28%)
Market Cap (QAR Mln)	463,959	1,760	0.38%	0.22%	1.47%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	8.00%	5.84%	10.37%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	16,574	3,140	23.38%	9,673	12,070
Value Traded (QAR Mln)	596	153	34.60%	302	444
No. of Trades	7,015	368	5.54%	4,321	5,959

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	63.40	9.88%	6,919,706
Qatari Investors Group (prev. Gulf Holding)	21.58	8.06%	112,132,732
Ezdan Real Estate Co.	20.00	4.17%	892,378
Dlala Brokerage & Investment Holding Co.	56.00	2.00%	152,292,693
Al Meera Consumer Goods Co.	175.00	1.74%	11,952,145

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	32.80	(4.23%)	23,456,440
Qatari German Co. for Medical Devices	9.25	(4.15%)	3,440,259
Al Khaleej Takaful Group	40.80	(2.86%)	1,737,743
Qatar Islamic Insurance	56.40	(2.76%)	312,837
Qatar Meat & Livestock Trading Co.	45.85	(2.65%)	15,437,136

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatari Investors Group (prev. Gulf Holding)	21.58	8.06%	5,331,363
Dlala Brokerage & Investment Holding Co.	56.00	2.00%	2,676,642
Mazaya Qatar Real Estate Development Co.	10.52	1.15%	1,586,238
Barwa Real Estate Co.	26.80	(1.11%)	693,609
Qatar Gas Transport Co.	16.46	0.06%	689,056

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Dlala Brokerage & Investment Holding Co.	56.00	1,656,588	44,604	277.32%
Medicare Group	40.70	449,694	13,626	67.69%
United Development Co.	18.50	1,646,706	77,969	57.39%
Qatar Meat & Livestock Trading Co.	45.85	1,094,144	28,282	47.88%
Al Ahli Bank of Qatar	72.80	39,139	479	38.10%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
The Commercial Bank of Qatar	71.60	1,433,251	18,171	(14.40%)
Ezdan Real Estate Co.	20.00	25,087	1,248	(13.47%)
Qatar General Insurance & Reinsurance Co.	43.50	13,436	926	(11.74%)
Doha Bank	56.90	796,325	12,912	(11.08%)
National Leasing Holding	42.40	536,704	11,393	(10.64%)

YTD-12 Most Active Stocks by Volume	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Masraf Al Rayan	26.80	3,045,126	126,590	(3.95%)
Mazaya Qatar Real Estate Development Co.	10.52	801,124	81,097	33.16%
Qatar Gas Transport Co.	16.46	1,350,444	78,640	(7.09%)
United Development Co.	18.50	1,646,706	77,969	57.39%
Vodafone Qatar	8.59	375,791	46,384	13.25%

Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	2-May-12
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QE 20 Index ▼ **8,666.24** **(5.77)** **(0.07%)** **(0.43%)** **(1.28%)**

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	13,568	160	9.5%	0.85	132.90	(0.45%)	55.13	92,994,042	12.38	2.21	2.74%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	8,236	97	24.6%	1.03	77.80	0.65%	102.92	18,383,611	13.47	1.64	5.78%	86.10	71.30
▼ Commercial Bank of Qatar	COMB.QA	18,171	214	30.5%	1.14	71.60	(0.42%)	199.09	17,717,160	9.40	1.25	8.38%	87.20	67.60
▼ Doha Bank	DOBK.QA	12,912	152	33.5%	1.04	56.90	(0.18%)	227.94	11,761,105	9.48	1.66	7.91%	67.20	49.90
▲ Ahli Bank	AABQ.QA	479	6	2.5%	0.56	72.80	0.41%	10.00	8,162,700	18.46	3.25	0.00%	104.80	55.00
= Qatar International Islamic Bank	QIIB.QA	8,395	99	32.5%	0.88	51.00	0.00%	27.44	7,719,806	11.82	1.58	6.86%	56.50	45.00
▲ Masraf Al Rayan	MARK.QA	126,590	1,489	78.5%	0.85	26.80	0.19%	522.30	20,100,000	14.27	2.36	4.10%	28.55	22.13
▲ Al Khaleej Commercial Bank	KCBK.QA	11,573	136	17.9%	0.69	16.48	0.49%	86.63	5,932,800	12.18	1.10	6.07%	18.20	16.01
▲ National Leasing Holding	NLCS.QA	11,393	134	143.6%	0.93	42.40	0.95%	24.45	1,398,640	6.49	1.84	8.25%	51.40	35.00
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	44,604	525	284.8%	0.91	56.00	2.00%	2,676.64	1,120,000	49.54	4.82	1.79%	57.80	13.81
▼ Qatar Oman Investment Co.	QOIS.QA	29,683	349	205.8%	0.71	9.80	(1.01%)	159.31	308,700	20.88	0.96	5.10%	10.70	7.67
▼ Islamic Holding Group	IHGS.QA	1,969	23	109.2%	0.60	32.80	(4.23%)	678.36	131,200	28.27	3.06	0.00%	36.50	20.08
▼ Banking & Finance Sector		287,572	3,383	40.3%			(0.15%)	4,770.2	185,729,765	12.18	1.91	4.25%		
▲ Zad Holding Co.	ZHCD.QA	1,033	12	23.7%	0.43	63.40	9.88%	109.25	829,340	13.00	0.66	0.00%	63.40	46.00
▼ Qatari German Co. for Medical Devices	QGMS.QA	9,082	107	185.8%	0.78	9.25	(4.15%)	370.64	106,838	NM	0.53	0.00%	11.25	7.35
▼ Salam International Investment	SIIS.QA	30,519	359	116.6%	0.71	14.62	(0.20%)	238.94	1,671,279	10.52	1.00	6.22%	16.50	10.35
▼ Medicare Group	MCGS.QA	13,626	160	115.5%	0.71	40.70	(0.73%)	539.48	1,145,465	29.28	1.53	2.70%	42.10	20.61
▼ Qatar Cinema & Film Distribution	QCFD.QA	49	1	8.1%	0.12	68.50	(2.00%)	10.00	391,122	29.24	2.92	1.99%	98.00	40.00
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	2,390	28	13.3%	0.71	238.00	(0.38%)	31.10	12,370,050	10.71	2.57	3.36%	324.00	80.00
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	28,282	333	897.7%	0.70	45.85	(2.65%)	335.29	825,300	12.83	3.12	6.54%	49.00	18.21
▲ Al Meera Consumer Goods Co.	MERS.QA	2,507	29	137.8%	0.61	175.00	1.74%	68.04	1,750,000	22.64	6.45	4.00%	198.00	83.60
Consumer Goods & Services		87,489	1,029	147.6%			0.06%	1,702.7	19,089,394	12.18	2.04	3.58%		
= Qatar Industrial Manufacturing Co.	QIMD.QA	732	9	13.7%	0.72	54.00	0.00%	0.38	2,138,400	10.37	1.71	5.56%	58.90	49.30
▼ Qatar National Cement	QNCD.QA	903	11	8.6%	0.77	104.60	(1.78%)	0.15	5,135,922	11.55	2.22	5.74%	117.00	102.20
= Industries Qatar	IQCD.QA	20,271	238	17.8%	1.07	145.80	0.00%	534.07	80,190,000	10.11	3.06	5.14%	150.00	118.30
▲ Qatari Investors Group (Gulf Holding)	KHCD.QA	43,648	514	68.0%	0.88	21.58	8.06%	5,331.36	2,682,972	36.26	1.39	2.32%	21.74	8.23
▲ Qatar Electricity & Water Co.	QEWC.QA	2,896	34	19.4%	0.79	141.30	0.14%	72.50	14,130,000	10.87	4.67	4.60%	150.00	124.60
= Mannai Corporation	MCCS.QA	124	1	2.7%	0.03	93.60	0.00%	-	3,202,468	11.47	2.34	5.88%	113.00	29.30
▼ Aamal Company W.L.L	AHCS.QA	7,970	94	4.1%	0.36	16.56	(0.84%)	90.15	8,197,200	14.97	1.41	0.00%	25.00	15.40
= Gulf International Services	GISS.QA	24,055	283	47.3%	0.90	25.65	0.00%	178.99	3,813,455	12.98	1.62	4.61%	30.30	20.66
Industrials		100,599	1,184	19.7%			0.05%	6,207.6	119,490,417	10.79	2.70	4.70%		
▼ Qatar Insurance Co.	QINS.QA	2,650	31	10.7%	0.93	75.40	(0.13%)	7.00	6,724,863	11.36	2.01	4.42%	87.50	67.10
▲ Doha Insurance Co.	DICO.QA	1,807	21	23.6%	0.91	26.30	1.15%	40.99	615,420	9.35	1.38	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	926	11	4.3%	0.71	43.50	0.00%	3.00	2,180,525	12.82	0.86	2.67%	59.50	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	862	10	46.2%	0.60	40.80	(2.86%)	42.70	580,568	9.15	1.00	7.35%	51.00	39.45
▼ Qatar Islamic Insurance	QIIC.QA	514	6	36.4%	0.43	56.40	(2.76%)	5.55	846,000	18.80	3.16	5.32%	66.20	47.50
Insurance		6,759	80	15.3%			(0.39%)	99.2	10,947,375	11.69	1.52	4.05%		
▲ United Development Co.	UDCD.QA	77,969	917	45.9%	0.94	18.50	0.65%	315.45	6,238,663	1.67	0.77	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	42,801	504	74.9%	1.03	26.80	(1.11%)	693.61	10,428,540	8.33	0.87	3.73%	34.60	14.12
▲ Ezdan Real Estate Co.	ERES.QA	1,248	15	9.6%	0.53	20.00	4.17%	45.21	53,049,934	NM	1.91	0.75%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	81,097	954	129.5%	0.54	10.52	1.15%	1,586.24	1,052,000	21.54	0.98	0.00%	11.25	7.40
Real Estate		203,115	2,390	23.9%			2.99%	2,640.5	70,769,137	13.12	1.44	1.11%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	3,991	47	6.3%	0.64	140.20	(0.14%)	105.54	32,077,760	12.31	1.52	1.65%	173.00	125.60
▲ Vodafone Qatar	VFQS.QA	46,384	546	14.3%	0.52	8.59	0.47%	276.57	7,261,986	NM	1.08	0.00%	9.58	7.20
Telecom		50,375	593	12.6%			(0.03%)	382.1	39,339,746	17.51	1.42	1.34%		
▼ Qatar Navigation	QNNC.QA	4,808	57	22.2%	0.74	69.70	(0.43%)	60.90	7,982,406	11.23	0.76	5.02%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	2,824	33	65.8%	0.84	37.70	(0.79%)	22.11	1,494,207	24.20	2.19	3.98%	41.90	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	78,640	925	45.8%	0.96	16.46	0.06%	689.06	9,116,287	10.95	1.25	5.16%	18.75	16.40
Transportation		86,271	1,015	43.1%			(0.22%)	772	18,592,901	11.58	1.00	5.01%		
▲ Qatar Exchange		822,179	9,673	30.9%			0.38%	16,574	463,958,733	12.19	1.83	3.64%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for FY-11 and current prices. Trailing P/B is based on 31-Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY-11 are still based on the earnings for the TTM 9M-11 and equity as of 30-Sep-2011 DTD % change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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