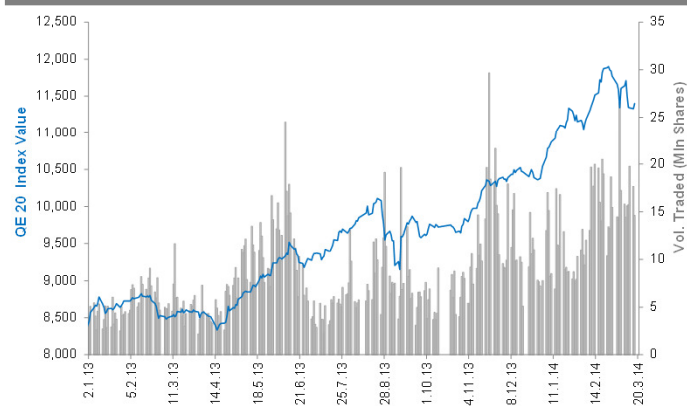


### QE 20 Index Return v.s. Volume (Jan-13-Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Qatar Exchange</b>	640,323	(6.31%)	16.23	2.23	3.15%
<b>Banking &amp; Finance</b>	235,124	(5.97%)	13.89	2.13	3.85%
<b>Goods &amp; Consumer Services</b>	29,522	(2.61%)	17.40	2.55	2.56%
<b>Industrial</b>	215,815	(9.73%)	17.71	3.88	2.93%
<b>Insurance</b>	15,079	(2.74%)	8.56	1.57	2.13%
<b>Real Estate</b>	65,446	(0.13%)	26.80	1.24	1.73%
<b>Telecom</b>	54,855	(5.90%)	21.00	1.79	2.92%
<b>Transport</b>	24,481	(0.90%)	13.37	1.50	4.02%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 25 ▼ 10 = 8

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
<b>1- Qatar National Bank</b>	127,001	13.78	18.3%
<b>2- Industries Qatar</b>	107,267	13.20	25.2%
<b>3- Mesaieed Petrochemical Holding Co.</b>	47,300	NA	NA
<b>4- Ooredoo (formerly Q-Tel)</b>	44,524	15.57	11.6%
<b>5- Ezdan Holding Group Co.</b>	42,838	58.53	2.6%
<b>6- Masraf Al Rayan</b>	28,425	17.01	16.5%
<b>7- Qatar Fuel Co. (Wokod)</b>	20,921	17.47	20.0%
<b>8- Qatar Electricity &amp; Water Co.</b>	18,733	12.41	26.6%
<b>9- Commercial Bank of Qatar</b>	18,682	10.66	12.7%
<b>10- Qatar Islamic Bank</b>	17,462	16.08	9.4%

**Subtotal** 473,153 15.13 15.5%

\* ROE is based on Net Profit for the TTM Period ended Sep-13 & Shareholders' Equity as of 30-Sep-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf International Services	78.80	9.90%	19,935,518
Islamic Holding Group	62.30	9.88%	22,059,518
Medicare Group	67.00	9.84%	47,278,403
Qatar Islamic Insurance	63.50	5.83%	21,560,337
Diala Brokerage & Inv. Hldg. Co.	23.40	2.63%	4,660,583

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mesaieed Petrochemical Holding Co.	37.65	(3.95%)	98,964,930
Qatari Investors Group	52.50	(1.32%)	24,297,308
Al Ahli Bank of Qatar	48.60	(0.82%)	84,526
United Development Co.	21.83	(0.77%)	7,367,520
Qatar Gas Transport Co.	21.11	(0.75%)	17,598,334

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	35.95	0.56%	2,860,077
Mesaieed Petrochemical Holding Co.	37.65	(3.95%)	2,623,859
Mazaya Qatar R.E Development Co.	12.58	0.40%	2,172,441
Qatar Gas Transport Co.	21.11	(0.75%)	828,640
Medicare Group	67.00	9.84%	715,514

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
<b>QE 20 Index</b>	11,401.65	70.60	0.62%	(3.14%)	9.85%
<b>Market Cap (QAR Mln)</b>	640,323	967	0.15%	(6.31%)	15.27%

### Benchmark Volatility\*\*

	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
<b>QE 20 Index</b>	12.94%	11.16%	9.35%	11.17%	12.11%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
<b>Volume ('000 Shares)</b>	14,644	(3,011)	(17.05%)	16,873	5,386
<b>Value Traded (QAR Mln)</b>	690	(37)	(5.04%)	788	243
<b>No. of Trades</b>	9,441	154	1.66%	10,369	3,159

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf International Services	78.80	1,104,214	14,004	61.48%
Islamic Holding Group	62.30	369,350	7,346	35.43%
Medicare Group	67.00	852,010	14,306	27.62%
Al Meera Consumer Goods Co.	163.00	792,619	5,319	22.28%
Masraf Al Rayan	37.90	1,887,972	51,366	21.09%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	37.65	2,541,604	55,567	(24.70%)
Widam (Qatar Meat & Livestock Co.)	42.65	359,679	7,554	(17.50%)
Doha Insurance Co.	23.00	146,513	5,193	(8.00%)
Salam International Investment	12.06	478,986	35,109	(7.30%)
Qatar General Insurance & Reins. Co.	45.20	196,368	4,051	(5.64%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	12.22	963,891	80,861	14.10%
Barwa Real Estate Co.	35.95	2,619,364	80,604	20.64%
Masraf Al Rayan	37.90	1,887,972	51,366	21.09%
United Development Co.	21.83	1,042,938	46,314	(3.45%)
Mazaya Qatar R.E Development Co.	12.58	466,198	37,945	12.52%

Index Value						DTD Point Change		DTD % Change	MTD % Change			YTD % Change		17-Mar-14	
<b>QE 20 Index</b>						<b>11,401.65</b>	<b>70.60</b>	<b>0.62%</b>	<b>(3.14%)</b>			<b>9.85%</b>			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	15,956	313	8.4%	0.86	181.50	(0.27%)	506.83	127,000,893	34,887,145	13.78	2.53	3.01%	199.00	130.90
▲ Qatar Islamic Bank	QISB.QA	11,837	232	14.9%	1.02	73.90	1.65%	181.78	17,462,067	4,796,830	16.08	1.51	5.07%	82.80	66.10
= Commercial Bank of Qatar	COMB.QA	25,897	508	32.9%	1.13	75.50	0.00%	0.00	18,682,201	5,132,001	10.66	1.36	7.95%	78.90	63.70
▼ Doha Bank	DOBK.QA	19,214	377	29.0%	1.04	56.80	(0.35%)	120.14	14,675,544	4,031,372	11.11	1.62	6.34%	68.30	43.00
▼ Ahli Bank	AABQ.QA	1,260	25	1.2%	0.56	48.60	(0.82%)	1.72	8,028,579	2,205,451	15.69	2.34	2.62%	67.10	46.00
▲ Qatar International Islamic Bank	QIIB.QA	9,967	195	19.0%	0.88	71.20	0.28%	114.16	10,777,455	2,960,567	15.04	2.15	4.92%	78.90	50.40
▼ Masraf Al Rayan	MARK.QA	51,366	1,007	27.6%	0.85	37.90	(0.66%)	451.87	28,425,000	7,808,348	17.01	2.81	2.64%	40.60	24.30
▲ Al Khaleej Commercial Bank	KCBK.QA	10,258	201	15.7%	0.68	20.85	0.48%	15.34	7,506,000	2,061,898	14.11	1.37	4.80%	21.90	15.70
▲ National Leasing Holding	NLCB.QA	12,815	251	147.0%	0.92	28.50	1.24%	245.37	1,410,186	387,378	12.37	1.09	4.68%	40.00	27.60
▲ Djala Brokerage & Investment Hldg. Co.	DBIS.QA	6,702	131	129.6%	0.90	23.40	2.63%	200.75	519,480	142,701	NM	2.31	0.00%	30.95	18.50
▲ Qatar Oman Investment Co.	QOIS.QA	4,214	83	150.2%	0.71	12.30	0.41%	8.97	387,450	106,433	25.79	1.18	4.07%	14.00	11.37
▲ Islamic Holding Group	IHGS.QA	7,346	144	466.0%	0.59	62.30	9.88%	369.55	249,200	68,455	33.47	4.36	1.81%	62.30	31.00
▼ Banking & Financial Services		176,832	3,467	23.9%			(0.11%)	2,216.47	235,124,055	64,588,578	13.89	2.13	3.85%		
▲ Zad Holding Co.	ZHCD.QA	132	3	12.8%	0.43	70.50	2.17%	8.72	922,215	253,333	7.41	0.71	5.67%	74.00	58.00
= Qatari German Co. for Medical Devices	QGMS.QA	3,219	63	276.6%	0.77	13.50	0.00%	10.25	155,925	42,833	NM	0.82	0.00%	16.40	11.30
▲ Salam International Investment	SALM.QA	35,109	688	72.5%	0.70	12.06	0.08%	268.82	1,378,634	378,711	10.68	0.82	5.28%	14.60	11.50
▲ Medicare Group	MCGS.QA	14,306	281	215.6%	0.72	67.00	9.84%	715.51	1,885,655	517,989	30.67	2.43	2.69%	69.00	35.70
= Qatar Cinema & Film Distribution	QCFD.QA	38	0.7	7.5%	0.13	40.50	0.00%	0.00	231,247	63,524	30.94	1.68	4.94%	63.00	38.10
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	2,961	58	11.9%	0.71	247.70	2.57%	162.22	20,920,587	5,746,885	17.47	3.49	1.99%	339.00	235.00
▲ Widam(Qatar Meat & Livestock Co.)	WDAM.QA	7,554	148	181.0%	0.70	42.65	1.55%	66.37	767,700	210,887	12.76	3.15	9.38%	67.80	39.90
▲ Al Meera Consumer Goods Co.	MERS.QA	5,319	104	90.1%	0.60	163.00	1.56%	77.60	3,260,000	895,522	26.55	2.60	2.45%	164.00	121.50
▲ Consumer Goods & Services		68,638	1,346	80.7%			2.70%	1,309.48	29,521,964	8,109,683	17.40	2.55	2.56%		
= Qatar Industrial Manufacturing Co.	QIMC.QA	4,223	83	18.2%	0.71	43.00	0.00%	11.66	2,043,360	561,311	9.15	1.51	5.81%	54.30	42.50
▲ Qatar National Cement	QANC.QA	1,939	38	12.6%	0.75	119.90	0.59%	18.92	5,887,161	1,617,203	13.82	2.38	5.00%	124.30	95.00
▲ Industries Qatar	IQCD.QA	18,525	363	13.6%	1.07	177.30	0.74%	220.70	107,266,500	29,466,108	13.20	3.33	4.36%	202.90	144.00
▼ Qatari Investors Group (Gulf Holding)	QIGD.QA	29,880	586	94.5%	0.88	52.50	(1.32%)	456.28	6,527,156	1,793,010	28.00	3.10	1.43%	58.00	21.10
▲ Qatar Electricity & Water Co.	QEWC.QA	3,458	68	11.8%	0.78	170.30	0.12%	22.08	18,732,912	5,145,931	12.41	3.30	3.90%	196.50	135.00
▲ Mannai Corporation	MCCS.QA	76	1	0.7%	0.05	105.30	0.38%	5.78	4,803,702	1,319,577	11.12	2.06	4.51%	107.30	80.10
▲ Aamal Co.	AHCS.QA	1,848	36	2.6%	0.36	14.35	0.35%	36.69	8,610,000	2,365,167	13.54	1.29	0.00%	16.32	13.91
▲ Gulf International Services	GISS.QA	14,004	275	42.4%	0.91	78.80	9.90%	258.98	14,644,260	4,022,778	24.20	5.09	1.38%	94.40	32.25
▼ Mesaieed Petrochemical Holding Co.	MPHC.QA	55,567	4,274	4.4%	NA	37.65	(3.95%)	2,623.86	47,300,354	12,993,407	NA	3.77	0.00%	73.90	37.10
▲ Industrials		129,519	5,724	21.4%			0.08%	3,654.96	215,815,406	59,284,492	17.71	3.88	2.93%		
▲ Qatar Insurance Co.	QINS.QA	8,539	167	17.5%	0.92	63.50	2.09%	8.00	10,194,314	2,800,378	13.97	2.10	1.82%	82.50	50.70
▼ Doha Insurance Co.	DICO.QA	5,193	102	35.4%	0.90	23.00	(0.43%)	48.81	592,020	162,628	10.51	1.16	3.95%	32.90	23.00
= Qatar General Insurance & Reins. Co.	QGIR.QA	4,051	79	10.2%	0.71	45.20	0.00%	0.00	2,605,601	715,759	3.02	0.77	1.72%	60.70	39.00
= Al Khaleej Takaful Group	KINS.QA	3,417	67	45.3%	0.59	43.00	0.00%	121.20	734,247	201,698	15.30	1.23	1.94%	48.00	35.00
▲ Qatar Islamic Insurance	QIIC.QA	4,698	92	64.0%	0.43	63.50	5.83%	340.06	952,500	261,652	14.97	3.45	5.51%	70.00	50.60
▲ Insurance		25,898	508	21.9%			1.75%	518.07	15,078,683	4,142,114	8.56	1.57	2.13%		
▼ United Development Co.	UDCD.QA	46,314	908	85.8%	0.95	21.83	(0.77%)	335.21	7,361,622	2,022,237	8.99	0.69	4.58%	24.60	16.61
▲ Barwa Real Estate Co.	BRES.QA	80,604	1,580	66.7%	1.02	35.95	0.56%	2,860.08	13,989,031	3,842,787	16.94	1.08	2.78%	37.40	22.80
▼ Ezdan Holding Group Co.	ERES.QA	1,831	36	0.5%	0.52	16.15	(0.31%)	9.83	42,837,822	11,767,550	58.53	1.53	0.80%	18.39	14.25
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	37,945	744	136.0%	0.53	12.58	0.40%	2,172.44	1,258,000	345,573	19.03	1.16	4.77%	13.00	10.52
▼ Real Estate		166,694	3,269	20.1%			(0.16%)	5,377.56	65,446,474	17,978,146	26.80	1.24	1.73%		

Index Value					DTD Point Change				DTD % Change	MTD % Change			YTD % Change		17-Mar-14	
QE 20 Index▲11,401.65					70.60				0.62%	(3.14%)			9.85%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
=	Ooredoo (formerly Q-Tel)	ORDS.QA	6,163	121	8.0%	0.66	139.00	0.00%	175.19	44,524,480	12,230,875	15.57	1.81	3.60%	159.00	108.60
▲	Vodafone Qatar	VFQS.QA	80,861	1,586	31.4%	0.53	12.22	0.99%	486.91	10,330,788	2,837,867	NM	1.72	0.00%	12.66	8.51
▲	Telecoms		87,025	1,706	25.0%			0.19%	662.10	54,855,268	15,068,742	21.00	1.79	2.92%		
▲	Qatar Navigation	QNNC.QA	6,481	127	29.8%	0.75	93.10	0.98%	59.26	10,662,296	2,928,933	10.92	0.89	4.03%	100.20	58.50
=	Gulf Warehousing Co.	GWCS.QA	2,703	53	22.3%	0.83	42.00	0.00%	17.67	1,997,561	548,730	20.04	2.55	0.00%	44.45	36.15
▼	Qatar Gas Transport Co.	QGTS.QA	34,299	673	37.9%	0.97	21.11	(0.75%)	828.64	11,821,600	3,247,394	15.64	3.39	4.69%	22.48	15.42
▲	Transportation		43,483	853	35.6%			0.06%	905.57	24,481,457	6,725,056	13.37	1.50	4.02%		
▲	Subtotal: Qatar Exchange		698,089	16,873	24.7%			0.15%	14,644.22	640,323,306	175,896,812	16.23	2.23	3.15%		

## Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on Net Profit for the Trailing Twelve month period ended September 2013 and current prices. P/BV is based on 30-September-2013 shareholders' equity and current prices. Dividend Yield is based on FY 2012 Cash Dividends and current prices. Valuation multiples for companies that have not yet disclosed their financials for 9M-13 are still based on TTM H1-2013 Net Profit and equity as of 30-June-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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