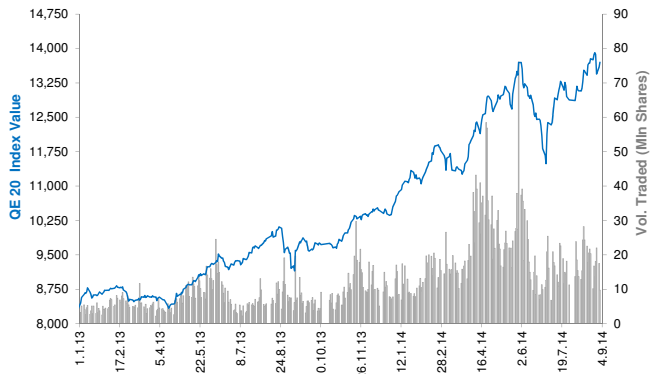


### QE 20 Index Return v.s. Volume (Jan-13-Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	137,847	14.11	19.4%
2- Industries Qatar	114,950	16.31	24.5%
3- Ezdan Holding Group Co.	49,628	38.80	4.3%
4- Masraf Al Rayan	42,675	24.60	17.6%
5- Mesaieed Petrochemical Holding Co.	42,338	69.45	4.6%
6- Ooredoo (formerly Q-Tel)	39,399	14.83	10.5%
7- Qatar Islamic Bank	28,095	20.36	12.2%
8- Gulf International Services	21,669	29.69	24.4%
9- Commercial Bank of Qatar	20,548	12.58	11.7%
10- Qatar Electricity & Water Co.	20,350	13.73	26.1%

Subtotal 517,499 16.52 17.5%

\* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Doha Insurance Co.	32.50	8.33%	6,664,026
Masraf Al Rayan	56.90	2.89%	60,851,352
Qatar Islamic Bank	118.90	2.32%	11,825,537
Medicare Group	132.50	1.92%	2,821,402
Al Khaleej Takaful Group	47.95	1.91%	8,450,723

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar General Insurance & Reins. Co.	46.10	(1.91%)	59,236
Qatar Insurance Co.	98.50	(1.50%)	4,890,867
Salam International Investment	20.00	(1.48%)	14,363,429
Qatari Investors Group	58.20	(1.36%)	1,706,205
Gulf Warehousing Co.	50.00	(0.99%)	267,350

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	18.71	(0.11%)	2,044,751
Vodafone Qatar	21.24	(0.05%)	1,535,638
Masraf Al Rayan	56.90	2.89%	1,087,634
Salam International Investment	20.00	(1.48%)	717,005
Mazaya Qatar R.E Development Co.	25.00	0.60%	444,808

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	725,835	0.65%	17.46	2.51	3.13%
Banking & Finance	278,970	1.69%	15.70	2.53	3.46%
Goods & Consumer Services	31,098	0.35%	16.64	2.70	2.65%
Industrial	230,539	(0.02%)	20.61	4.42	3.60%
Insurance	22,982	(0.68%)	7.32	2.00	1.94%
Real Estate	78,167	(0.05%)	23.13	1.41	1.47%
Telecom	57,356	0.27%	23.79	1.83	2.23%
Transport	26,723	(0.01%)	14.66	1.58	3.95%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 23	▼ 12	= 8
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,699.51	102.85	0.76%	0.76%	31.99%
Market Cap (QAR Mln)	725,835	4,654	0.65%	0.65%	30.67%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.59%	11.48%	12.34%	12.88%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	9,745	(7,755)	(44.32%)	19,864	7,111
Value Traded (QAR Mln)	430	(527)	(55.08%)	853	284
No. of Trades	4,707	(3,760)	(44.41%)	9,301	3,619

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	64.90	1,787,422	47,159	193.67%
Doha Insurance Co.	32.50	442,174	16,697	152.53%
Medicare Group	132.50	3,082,157	40,435	152.38%
Gulf International Services	116.60	4,679,793	51,792	138.93%
Mazaya Qatar R.E Development Co.	25.00	5,098,941	268,556	123.61%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.70	6,947,747	182,291	(32.60%)
Ooredoo	123.00	3,948,012	27,295	(10.35%)
National Leasing Holding	28.50	2,208,787	70,799	(5.47%)
Qatari German Co. for Medical Devices	13.70	466,276	32,183	(1.08%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.24	7,085,225	414,866	98.32%
Barwa Real Estate Co.	40.30	10,359,192	278,126	35.23%
Masraf Al Rayan	56.90	13,842,747	274,603	81.79%
Mazaya Qatar R.E Development Co.	25.00	5,098,941	268,556	123.61%
United Development Co.	29.25	6,210,044	249,695	35.84%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change			1-Sep-14	
QE 20 Index ▲ 13,699.51						102.85			0.76%		0.76%			31.99%				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)		
▲	Qatar National Bank	QNBK.QA	53,901	325	13.8%	0.86	197.00	1.81%	280.99	137,846,699	37,866,488	14.11	2.73	3.55%	202.50	158.00		
▲	Qatar Islamic Bank	QISB.QA	43,369	261	28.3%	1.03	118.90	2.32%	101.35	28,095,261	7,717,768	20.36	2.49	3.36%	126.00	66.10		
▲	Commercial Bank of Qatar	COMB.QA	65,097	392	40.6%	1.12	69.20	0.44%	45.94	20,547,947	5,644,521	12.58	1.47	2.41%	78.90	59.90		
▲	Doha Bank	DOBK.QA	61,133	368	45.2%	1.03	61.70	0.49%	56.01	15,941,568	4,379,149	12.11	1.86	7.29%	68.30	49.00		
=	Ahli Bank	AABQ.QA	2,737	16	2.1%	0.55	53.00	0.00%	0.00	8,755,446	2,405,121	16.17	2.35	0.00%	67.10	46.00		
▲	Qatar International Islamic Bank	QIIB.QA	32,701	197	34.0%	0.88	88.20	1.03%	202.82	13,350,724	3,667,444	17.36	2.70	4.25%	93.90	54.00		
▲	Masraf Al Rayan	MARK.QA	274,603	1,654	57.3%	0.89	56.90	2.89%	1,087.63	42,675,000	11,722,823	24.60	4.34	2.64%	67.00	27.70		
▲	Al Khaleej Commercial Bank	KCBK.QA	35,142	212	22.6%	0.68	22.10	0.23%	216.83	7,956,000	2,185,513	15.05	1.46	4.52%	25.85	17.70		
▲	National Leasing Holding	NLCS.QA	70,799	427	264.2%	0.92	28.50	0.35%	43.82	1,410,186	387,378	22.51	1.13	5.26%	35.40	27.60		
▲	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	47,159	284	311.8%	0.89	64.90	1.41%	365.89	1,440,780	395,782	NM	5.70	0.00%	67.00	19.65		
▲	Qatar Oman Investment Co.	QOIS.QA	87,780	529	415.5%	0.71	17.30	0.29%	38.82	544,950	149,698	24.96	1.66	2.89%	18.16	11.37		
▲	Islamic Holding Group	IHGS.QA	32,935	198	1105.7%	0.60	101.40	1.91%	299.39	405,600	111,418	40.99	7.35	1.26%	102.00	36.30		
▲	Banking & Financial Services		807,356	4,864	44.4%			1.69%	2,739.48	278,970,161	76,633,103	15.70	2.53	3.46%				
=	Zad Holding Co.	ZHCD.QA	1,676	10	24.6%	0.42	90.00	0.00%	0.00	1,177,296	323,403	8.84	0.83	3.89%	95.00	61.90		
▼	Qatari German Co. for Medical Devices	QGMS.QA	32,183	194	527.4%	0.76	13.70	(0.07%)	87.19	158,235	43,467	NM	0.91	0.00%	16.48	12.25		
▼	Salam International Investment	SALM.QA	183,351	1,105	202.1%	0.70	20.00	(1.48%)	717.01	2,286,292	628,044	17.75	1.42	5.00%	21.44	11.65		
▲	Medicare Group	MCGS.QA	40,435	244	308.4%	0.73	132.50	1.92%	21.51	3,729,093	1,024,382	37.59	4.91	2.26%	142.50	43.95		
=	Qatar Cinema & Film Distribution	QCFD.QA	303	1.8	12.2%	0.15	47.55	0.00%	0.00	271,502	74,581	23.49	1.93	4.21%	69.30	38.10		
▲	Qatar Fuel Co. (Wokod)	QFLS.QA	17,261	104	28.8%	0.70	220.10	0.05%	14.37	18,589,508	5,106,538	14.97	3.16	2.24%	339.00	199.00		
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	32,052	193	317.1%	0.71	60.90	1.16%	7.19	1,096,200	301,126	20.44	4.07	6.57%	69.00	39.90		
▲	Al Meera Consumer Goods Co.	MERS.QA	10,704	64	117.1%	0.55	189.50	1.34%	33.10	3,790,000	1,041,113	18.09	3.02	2.11%	198.40	122.00		
▲	Consumer Goods & Services		317,964	1,915	165.1%			0.35%	880.37	31,098,126	8,542,655	16.64	2.70	2.65%				
=	Qatar Industrial Manufacturing Co.	QIMC.QA	9,115	55	28.5%	0.70	46.90	0.00%	0.00	2,228,688	612,221	10.73	1.52	0.00%	54.30	42.50		
=	Qatar National Cement	QANC.QA	4,705	28	18.3%	0.74	143.00	0.00%	7.96	7,021,385	1,928,775	15.70	2.91	4.20%	150.00	99.40		
▲	Industries Qatar	IQCD.QA	55,222	333	19.6%	1.06	190.00	0.05%	105.82	114,950,000	31,576,765	16.31	4.00	5.79%	202.90	144.00		
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	63,612	383	121.7%	0.89	58.20	(1.36%)	29.36	7,235,818	1,987,679	31.99	3.44	1.29%	72.20	26.20		
▼	Qatar Electricity & Water Co.	QEWC.QA	17,760	107	24.8%	0.78	185.00	(0.54%)	22.56	20,350,000	5,590,145	13.73	3.58	3.69%	208.70	145.20		
▲	Mannai Corporation	MCCS.QA	4,721	28	10.9%	0.06	111.50	0.27%	12.79	5,086,541	1,397,273	9.98	2.84	4.26%	125.40	83.10		
▼	Aamal Co.	AHCS.QA	44,887	270	9.8%	0.37	16.10	(0.92%)	109.33	9,660,000	2,653,602	18.12	1.38	0.00%	21.50	13.91		
▼	Gulf International Services	GISS.QA	51,792	312	62.8%	0.90	116.60	(0.34%)	44.97	21,669,045	5,952,487	29.69	7.26	1.37%	124.90	42.95		
▲	Mesaieed Petrochemical Holding Co.	MPHC.QA	182,291	1,424	14.5%	NA	33.70	0.60%	403.62	42,337,900	11,630,221	69.45	3.21	0.00%	73.90	30.00		
▼	Industrials		434,107	2,941	22.6%			(0.02%)	736.40	230,539,378	63,329,167	20.61	4.42	3.60%				
▼	Qatar Insurance Co.	QINS.QA	18,930	114	24.0%	0.92	98.50	(1.50%)	49.32	15,813,227	4,343,894	20.07	3.05	2.03%	100.90	57.00		
▲	Doha Insurance Co.	DICO.QA	16,697	101	41.2%	0.89	32.50	8.33%	213.70	1,625,000	446,388	23.53	2.94	1.44%	32.90	22.40		
▼	Qatar General Insurance & Reins. Co.	QGIR.QA	5,545	33	10.6%	0.71	46.10	(1.91%)	1.27	3,188,979	876,013	1.49	0.66	2.71%	60.70	38.50		
▲	Al Khaleej Takaful Group	KINS.QA	22,839	138	122.3%	0.60	47.95	1.91%	177.70	1,064,403	292,391	14.42	1.63	1.34%	50.50	31.00		
=	Qatar Islamic Insurance	QIIC.QA	13,435	81	122.2%	0.42	86.00	0.00%	8.65	1,290,000	354,363	16.88	4.96	0.00%	94.20	53.50		
▼	Insurance		77,446	467	35.3%			(0.68%)	450.64	22,981,609	6,313,048	7.32	2.00	1.94%				
=	United Development Co.	UDCD.QA	249,695	1,504	139.2%	0.94	29.25	0.00%	216.49	10,357,023	2,845,074	22.28	0.98	3.26%	30.75	19.00		
=	Barwa Real Estate Co.	BRES.QA	278,126	1,675	117.5%	1.03	40.30	0.00%	364.43	15,681,723	4,307,769	10.58	1.11	2.48%	45.60	23.65		
▼	Ezdan Holding Group Co.	ERES.QA	185,039	1,115	7.5%	0.55	18.71	(0.11%)	2,044.75	49,628,213	13,632,870	38.80	1.67	0.69%	55.30	15.22		
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	268,556	1,618	366.6%	0.71	25.00	0.60%	444.81	2,500,000	686,750	16.19	2.03	3.00%	25.85	11.11		
▼	Real Estate		981,417	5,912	43.3%			(0.05%)	3,070.48	78,166,959	21,472,464	23.13	1.41	1.47%				

Index Value						DTD Point Change			DTD % Change	MTD % Change			YTD % Change		1-Sep-14	
QE 20 Index		▲	13,699.51			102.85		0.76%		0.76%			31.99%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲	Ooredoo (formerly Q-Tel)	ORDS.QA	27,295	164	14.6%	0.67	123.00	0.41%	58.14	39,399,360	10,823,004	14.83	1.55	3.25%	169.50	114.30
▼	Vodafone Qatar	VFQS.QA	414,866	2,499	70.9%	0.77	21.24	(0.05%)	1,535.64	17,956,296	4,932,595	NM	3.03	0.00%	23.00	8.78
▲	Telecoms		442,161	2,664	55.4%			0.27%	1,593.78	57,355,656	15,755,599	23.79	1.83	2.23%		
▼	Qatar Navigation	QNNC.QA	17,545	106	39.5%	0.75	94.00	(0.21%)	29.85	10,765,369	2,957,247	11.28	0.86	3.99%	104.00	74.00
▼	Gulf Warehousing Co.	GWCS.QA	7,449	45	32.3%	0.83	50.00	(0.99%)	5.32	2,378,049	653,250	21.64	3.11	3.00%	69.50	38.00
▲	Qatar Gas Transport Co.	QGTS.QA	157,888	951	60.0%	0.96	24.25	0.33%	238.41	13,580,000	3,730,426	17.90	3.80	4.08%	25.90	18.01
▼	Transportation		182,881	1,102	54.9%			(0.01%)	273.58	26,723,418	7,340,923	14.66	1.58	3.95%		
▲	Subtotal: Qatar Exchange		3,243,332	19,864	43.0%			0.65%	9,744.73	725,835,306	199,386,959	17.46	2.51	3.13%		

## Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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