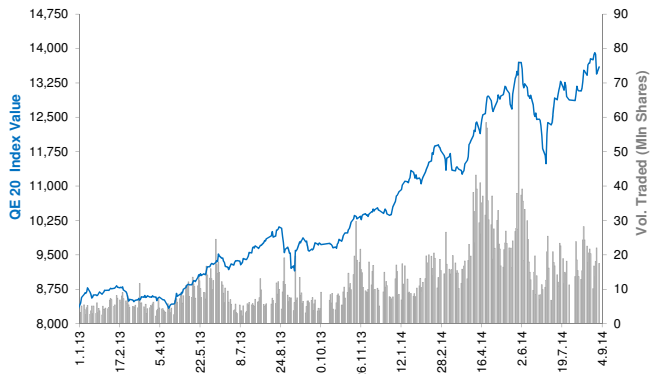


QE 20 Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	135,398	13.86	19.4%
2- Industries Qatar	114,890	16.30	24.5%
3- Ezdan Holding Group Co.	49,681	38.84	4.3%
4- Mesaieed Petrochemical Holding Co.	42,087	69.04	4.6%
5- Masraf Al Rayan	41,475	23.91	17.6%
6- Ooredoo (formerly Q-Tel)	39,239	14.77	10.5%
7- Qatar Islamic Bank	27,457	19.90	12.2%
8- Gulf International Services	21,743	29.79	24.4%
9- Qatar Electricity & Water Co.	20,460	13.80	26.1%
10- Commercial Bank of Qatar	20,459	12.53	11.7%

Subtotal 512,889 16.35 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Vodafone Qatar	21.25	9.88%	56,585,644
Qatar Electricity & Water Co.	186.00	8.77%	45,556,172
Ooredoo	122.50	7.17%	27,226,138
Masraf Al Rayan	55.30	6.35%	107,165,300
Qatar Navigation	94.20	5.84%	3,496,245

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	47.55	(4.90%)	87,227
Qatar National Bank	193.50	(4.21%)	126,471,131
Qatar Islamic Bank	116.20	(2.35%)	45,896,232
Industries Qatar	189.90	(1.86%)	104,079,524
Widam (Qatar Meat & Livestock Co.)	60.20	(0.99%)	1,449,672

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Vodafone Qatar	21.25	9.88%	2,713,719
Ezdan Holding Group Co.	18.73	0.16%	2,156,451
Mazaya Qatar R.E Development Co.	24.85	1.43%	1,979,499
Masraf Al Rayan	55.30	6.35%	1,938,641
United Development Co.	29.25	0.34%	802,431

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	721,181	4.48%	17.34	2.50	3.15%
Banking & Finance	274,328	5.94%	15.43	2.49	3.52%
Goods & Consumer Services	30,991	5.57%	16.58	2.69	2.66%
Industrial	230,588	6.08%	20.62	4.42	3.60%
Insurance	23,140	9.27%	7.37	2.02	1.92%
Real Estate	78,205	(2.62%)	23.14	1.41	1.47%
Telecom	57,204	0.10%	23.73	1.83	2.24%
Transport	26,725	3.06%	14.66	1.58	3.95%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 22	▼ 11	= 10
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,596.66	153.50	1.14%	5.59%	30.99%
Market Cap (QAR Mln)	721,181	1,752	0.24%	4.48%	29.83%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.60%	11.48%	12.34%	12.88%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	17,500	(4,513)	(20.50%)	19,927	7,115
Value Traded (QAR Mln)	957	(721)	(42.98%)	856	285
No. of Trades	8,467	(1,978)	(18.94%)	9,331	3,624

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	64.00	1,763,626	46,793	189.59%
Medicare Group	130.00	3,079,336	40,413	147.62%
Gulf International Services	117.00	4,674,527	51,747	139.75%
Doha Insurance Co.	30.00	435,510	16,483	133.10%
Mazaya Qatar R.E Development Co.	24.85	5,087,836	268,111	122.27%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.50	6,934,260	181,887	(33.00%)
Ooredoo	122.50	3,940,872	27,236	(10.71%)
National Leasing Holding	28.40	2,207,543	70,755	(5.80%)
Qatari German Co. for Medical Devices	13.71	465,078	32,096	(1.01%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.25	7,052,454	413,331	98.41%
Barwa Real Estate Co.	40.30	10,344,574	277,762	35.23%
Masraf Al Rayan	55.30	13,781,895	273,515	76.68%
Mazaya Qatar R.E Development Co.	24.85	5,087,836	268,111	122.27%
United Development Co.	29.25	6,203,743	249,479	35.84%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change			31-Aug-14	
QE 20 Index						▲ 13,596.66		153.50		1.14%		5.59%			30.99%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)		
▼	Qatar National Bank	QNBK.QA	53,620	325	13.8%	0.86	193.50	(4.21%)	647.33	135,397,646	37,193,733	13.86	2.68	3.62%	202.50	158.00		
▼	Qatar Islamic Bank	QISB.QA	43,268	262	28.2%	1.03	116.20	(2.35%)	386.72	27,457,270	7,542,512	19.90	2.44	3.44%	126.00	66.10		
▲	Commercial Bank of Qatar	COMB.QA	65,051	394	40.6%	1.12	68.90	1.17%	190.49	20,458,866	5,620,051	12.53	1.47	2.42%	78.90	59.90		
▲	Doha Bank	DOBK.QA	61,077	370	45.2%	1.03	61.40	0.66%	200.55	15,864,056	4,357,856	12.05	1.85	7.33%	68.30	49.00		
=	Ahli Bank	AABQ.QA	2,737	17	2.1%	0.55	53.00	0.00%	0.00	8,755,446	2,405,121	16.17	2.35	0.00%	67.10	46.00		
▼	Qatar International Islamic Bank	QIIB.QA	32,498	197	33.8%	0.88	87.30	(0.11%)	521.16	13,214,492	3,630,021	17.18	2.67	4.30%	93.90	54.00		
▲	Masraf Al Rayan	MARK.QA	273,515	1,658	57.2%	0.89	55.30	6.35%	1,938.64	41,475,000	11,393,183	23.91	4.22	2.71%	67.00	27.70		
▲	Al Khaleej Commercial Bank	KCBK.QA	34,925	212	22.5%	0.68	22.05	1.61%	144.21	7,938,000	2,180,569	15.02	1.46	4.54%	25.85	17.70		
▲	National Leasing Holding	NLCS.QA	70,755	429	264.1%	0.92	28.40	0.53%	141.53	1,405,238	386,019	22.43	1.13	5.28%	35.40	27.60		
▲	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	46,793	284	310.2%	0.89	64.00	1.59%	347.32	1,420,800	390,294	NM	5.62	0.00%	67.00	19.10		
▲	Qatar Oman Investment Co.	QOIS.QA	87,741	532	415.4%	0.71	17.25	0.82%	246.33	543,375	149,265	24.88	1.66	2.90%	18.16	11.37		
▲	Islamic Holding Group	IHGS.QA	32,636	198	1098.3%	0.60	99.50	2.58%	540.30	398,000	109,331	40.22	7.21	1.28%	101.00	36.30		
▼	Banking & Financial Services		804,616	4,876	44.3%			(1.31%)	5,304.59	274,328,189	75,357,953	15.43	2.49	3.52%				
=	Zad Holding Co.	ZHCD.QA	1,676	10	24.6%	0.42	90.00	0.00%	2.35	1,177,296	323,403	8.84	0.83	3.89%	95.00	61.90		
=	Qatari German Co. for Medical Devices	QGMS.QA	32,096	195	526.7%	0.76	13.71	0.00%	47.99	158,351	43,499	NM	0.91	0.00%	16.48	12.25		
▲	Salam International Investment	SALM.QA	182,634	1,107	201.5%	0.70	20.30	2.99%	755.06	2,320,586	637,465	18.02	1.45	4.93%	21.44	11.65		
▲	Medicare Group	MCGS.QA	40,413	245	308.4%	0.73	130.00	0.78%	129.83	3,658,733	1,005,054	36.88	4.82	2.31%	142.50	43.95		
▼	Qatar Cinema & Film Distribution	QCFD.QA	303	1.8	12.2%	0.15	47.55	(4.90%)	1.84	271,502	74,581	23.49	1.93	4.21%	69.30	38.10		
=	Qatar Fuel Co. (Wokod)	QFLS.QA	17,247	105	28.8%	0.70	220.00	0.00%	50.05	18,581,063	5,104,218	14.97	3.16	2.24%	339.00	199.00		
▼	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	32,044	194	317.0%	0.71	60.20	(0.99%)	23.89	1,083,600	297,665	20.21	4.03	6.64%	69.00	39.90		
▼	Al Meera Consumer Goods Co.	MERS.QA	10,670	65	116.9%	0.55	187.00	(0.11%)	39.97	3,740,000	1,027,378	17.85	2.98	2.14%	198.40	122.00		
▲	Consumer Goods & Services		317,084	1,922	164.8%			0.22%	1,050.99	30,991,130	8,513,263	16.58	2.69	2.66%				
=	Qatar Industrial Manufacturing Co.	QIMC.QA	9,115	55	28.5%	0.70	46.90	0.00%	0.17	2,228,688	612,221	10.73	1.52	0.00%	54.30	42.50		
=	Qatar National Cement	QANC.QA	4,697	28	18.3%	0.74	143.00	0.00%	0.00	7,021,385	1,928,775	15.70	2.91	4.20%	150.00	99.40		
▼	Industries Qatar	IQCD.QA	55,117	334	19.6%	1.06	189.90	(1.86%)	542.54	114,889,500	31,560,146	16.30	3.99	5.79%	202.90	144.00		
=	Qatari Investors Group (Gulf Holding)	QIGD.QA	63,583	385	121.6%	0.89	59.00	0.00%	42.23	7,335,280	2,015,001	32.43	3.49	1.27%	72.20	26.20		
▲	Qatar Electricity & Water Co.	QEWC.QA	17,738	108	24.8%	0.78	186.00	8.77%	246.93	20,460,000	5,620,362	13.80	3.60	3.67%	208.70	145.20		
▼	Mannai Corporation	MCCS.QA	4,709	29	10.9%	0.06	111.20	(0.71%)	36.17	5,072,855	1,393,513	9.96	2.83	4.27%	125.40	83.10		
▼	Aamal Co.	AHCS.QA	44,778	271	9.8%	0.37	16.25	(0.25%)	254.71	9,750,000	2,678,325	18.29	1.40	0.00%	21.50	13.91		
▼	Gulf International Services	GISS.QA	51,747	314	62.7%	0.90	117.00	(0.17%)	291.87	21,743,382	5,972,907	29.79	7.28	1.37%	124.90	42.95		
▲	Mesaieed Petrochemical Holding Co.	MPHC.QA	181,887	1,432	14.5%	NA	33.50	0.15%	634.85	42,086,636	11,561,199	69.04	3.19	0.00%	73.90	30.00		
▼	Industrials		433,370	2,956	22.6%			(0.24%)	2,049.45	230,587,726	63,342,448	20.62	4.42	3.60%				
=	Qatar Insurance Co.	QINS.QA	18,881	114	24.0%	0.92	100.00	0.00%	108.18	16,054,038	4,410,044	20.38	3.09	2.00%	100.90	57.00		
▼	Doha Insurance Co.	DICO.QA	16,483	100	40.8%	0.89	30.00	(0.83%)	64.78	1,500,000	412,050	21.72	2.72	1.56%	32.90	22.40		
▲	Qatar General Insurance & Reins. Co.	QGIR.QA	5,544	34	10.6%	0.71	47.00	2.17%	1.25	3,251,237	893,115	1.52	0.68	2.66%	60.70	38.50		
▲	Al Khaleej Takaful Group	KINS.QA	22,661	137	121.5%	0.60	47.05	0.11%	48.53	1,044,424	286,903	14.15	1.60	1.36%	50.50	31.00		
=	Qatar Islamic Insurance	QIIC.QA	13,426	81	122.2%	0.42	86.00	0.00%	32.52	1,290,000	354,363	16.88	4.96	0.00%	94.20	53.50		
▲	Insurance		76,995	467	35.2%			0.25%	255.25	23,139,699	6,356,475	7.37	2.02	1.92%				
▲	United Development Co.	UDCD.QA	249,479	1,512	139.1%	0.94	29.25	0.34%	802.43	10,357,023	2,845,074	22.28	0.98	3.26%	30.75	19.00		
▲	Barwa Real Estate Co.	BRES.QA	277,762	1,683	117.4%	1.03	40.30	3.07%	503.91	15,681,723	4,307,769	10.58	1.11	2.48%	45.60	23.65		
▲	Ezdan Holding Group Co.	ERES.QA	182,995	1,109	7.4%	0.55	18.73	0.16%	2,156.45	49,681,263	13,647,443	38.84	1.67	0.69%	55.30	15.22		
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	268,111	1,625	366.2%	0.71	24.85	1.43%	1,979.50	2,485,000	682,630	16.09	2.02	3.02%	25.85	11.11		
▲	Real Estate		978,346	5,929	43.2%			0.80%	5,442.29	78,205,009	21,482,916	23.14	1.41	1.47%				

Index Value						DTD Point Change			DTD % Change	MTD % Change			YTD % Change		31-Aug-14	
QE 20 Index		▲	13,596.66			153.50		1.14%		5.59%			30.99%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲	Ooredoo (formerly Q-Tel)	ORDS.QA	27,236	165	14.5%	0.67	122.50	7.17%	223.11	39,239,200	10,779,008	14.77	1.55	3.27%	169.50	114.30
▲	Vodafone Qatar	VFQS.QA	413,331	2,505	70.7%	0.77	21.25	9.88%	2,713.72	17,964,750	4,934,917	NM	3.03	0.00%	23.00	8.78
▲	Telecoms		440,567	2,670	55.3%			8.01%	2,936.82	57,203,950	15,713,925	23.73	1.83	2.24%		
▲	Qatar Navigation	QNNC.QA	17,515	106	39.4%	0.75	94.20	5.84%	37.12	10,788,274	2,963,539	11.30	0.86	3.98%	104.00	74.00
=	Gulf Warehousing Co.	GWCS.QA	7,444	45	32.3%	0.83	50.50	0.00%	14.79	2,401,829	659,782	21.86	3.14	2.97%	69.50	38.00
▲	Qatar Gas Transport Co.	QGTS.QA	157,649	955	59.9%	0.96	24.17	2.85%	408.51	13,535,200	3,718,119	17.84	3.78	4.09%	25.90	18.01
▲	Transportation		182,608	1,107	54.9%			3.77%	460.41	26,725,303	7,341,441	14.66	1.58	3.95%		
▲	Subtotal: Qatar Exchange		3,233,587	19,927	42.9%			0.24%	17,499.80	721,181,006	198,108,422	17.34	2.50	3.15%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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