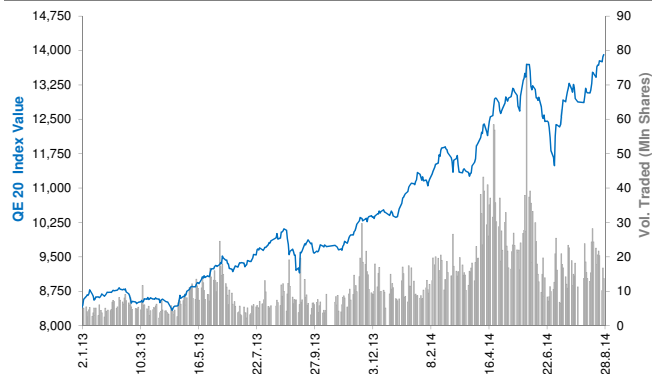


QE 20 Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	139,456	14.27	19.4%
2- Industries Qatar	116,765	16.57	24.5%
3- Ezdan Holding Group Co.	52,254	40.85	4.3%
4- Masraf Al Rayan	43,275	24.95	17.6%
5- Mesaieed Petrochemical Holding Co.	42,903	70.38	4.6%
6- Ooredoo (formerly Q-Tel)	40,520	15.25	10.5%
7- Qatar Islamic Bank	29,064	21.07	12.2%
8- Gulf International Services	22,208	30.43	24.4%
9- Qatar Electricity & Water Co.	20,603	13.90	26.1%
10- Commercial Bank of Qatar	20,489	12.55	11.7%

Subtotal	527,538	16.78	17.5%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	96.70	3.53%	39,963,382
Dlala Brokerage & Inv. Hldg. Co.	61.40	3.19%	4,091,394
Ooredoo	126.50	2.68%	8,943,987
Zad Holding Co.	92.30	2.33%	9,507
Mazaya Qatar R.E Development Co.	25.25	1.73%	105,167,626

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Doha Insurance Co.	31.00	(3.13%)	2,446,029
Qatar National Cement	144.00	(2.37%)	2,004,950
Medicare Group	133.50	(1.77%)	2,209,467
Gulf International Services	119.50	(1.65%)	23,089,746
Qatar Islamic Insurance	89.40	(1.32%)	5,392,047

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar R.E Development Co.	25.25	1.73%	4,143,988
Masraf Al Rayan	57.70	0.35%	929,433
Ezdan Holding Group Co.	19.70	0.05%	902,681
United Development Co.	29.70	(1.16%)	861,622
Vodafone Qatar	21.50	(0.46%)	785,396

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	738,334	6.97%	17.76	2.56	3.08%
Banking & Finance	282,582	9.13%	15.90	2.57	3.41%
Goods & Consumer Services	31,482	7.24%	16.84	2.74	2.62%
Industrial	234,372	7.82%	20.96	4.49	3.54%
Insurance	22,997	8.60%	7.32	2.01	1.94%
Real Estate	81,327	1.27%	24.06	1.46	1.41%
Telecom	58,697	2.71%	24.35	1.88	2.18%
Transport	26,877	3.65%	14.74	1.59	3.92%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 18 ▼ 18 = 7
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,906.56	40.67	0.29%	7.99%	33.98%
Market Cap (QAR Mln)	738,334	3,067	0.42%	6.97%	32.92%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.39%	11.32%	12.23%	12.81%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	13,677	(3,082)	(18.39%)	19,945	7,009
Value Traded (QAR Mln)	735	(226)	(23.53%)	849	281
No. of Trades	7,165	(1,322)	(15.58%)	9,336	3,573

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Dlala Brokerage & Inv. Hldg. Co.	61.40	1,687,399	45,604	177.83%
Medicare Group	133.50	3,058,165	40,251	154.29%
Gulf International Services	119.50	4,617,902	51,266	144.88%
Doha Insurance Co.	31.00	431,479	16,351	140.87%
Mazaya Qatar R.E Development Co.	25.25	4,854,149	258,809	125.85%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	34.15	6,852,467	179,466	(31.70%)
Ooredoo	126.50	3,857,836	26,552	(7.80%)
National Leasing Holding	28.80	2,191,241	70,183	(4.48%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.50	6,939,878	407,896	100.75%
Barwa Real Estate Co.	41.20	10,285,707	276,306	38.26%
Masraf Al Rayan	57.70	13,470,831	267,907	84.35%
Mazaya Qatar R.E Development Co.	25.25	4,854,149	258,809	125.85%
United Development Co.	29.70	6,147,895	247,573	37.93%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change			26-Aug-14	
QE 20 Index						▲ 13,906.56		40.67		0.29%		7.99%			33.98%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)		
▲	Qatar National Bank	QNBK.QA	49,985	309	13.3%	0.86	199.30	1.01%	633.89	139,456,077	38,308,584	14.27	2.76	3.51%	200.00	158.00		
=	Qatar Islamic Bank	QISB.QA	41,729	258	27.6%	1.03	123.00	0.00%	86.22	29,064,064	7,983,898	21.07	2.58	3.25%	126.00	66.10		
▲	Commercial Bank of Qatar	COMB.QA	64,235	397	40.3%	1.12	69.00	0.44%	332.20	20,488,560	5,628,207	12.55	1.47	2.42%	78.90	59.90		
▲	Doha Bank	DOBK.QA	60,220	372	44.9%	1.04	61.70	0.49%	102.55	15,941,568	4,379,149	12.11	1.86	7.29%	68.30	49.00		
=	Ahli Bank	AABQ.QA	2,676	17	2.1%	0.55	53.00	0.00%	0.00	8,755,446	2,405,121	16.17	2.35	0.00%	67.10	46.00		
=	Qatar International Islamic Bank	QIIB.QA	30,567	189	32.6%	0.88	92.00	0.00%	575.50	13,925,925	3,825,452	18.10	2.81	4.08%	93.90	54.00		
▲	Masraf Al Rayan	MARK.QA	267,907	1,654	56.4%	0.88	57.70	0.35%	929.43	43,275,000	11,887,643	24.95	4.40	2.60%	67.00	27.70		
▼	Al Khaleej Commercial Bank	KCBK.QA	34,598	214	22.4%	0.68	22.10	(0.18%)	75.40	7,956,000	2,185,513	15.05	1.46	4.52%	25.85	17.70		
▼	National Leasing Holding	NLCS.QA	70,183	433	262.9%	0.92	28.80	(0.17%)	100.11	1,425,030	391,456	22.75	1.14	5.21%	35.40	27.60		
▲	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	45,604	282	304.8%	0.90	61.40	3.19%	67.86	1,363,080	374,438	NM	5.39	0.00%	62.80	18.50		
=	Qatar Oman Investment Co.	QOIS.QA	86,039	531	410.0%	0.71	17.30	0.00%	228.56	544,950	149,698	24.96	1.66	2.89%	18.16	11.37		
▲	Islamic Holding Group	IHGS.QA	31,280	193	1064.4%	0.60	96.70	3.53%	418.52	386,800	106,254	39.09	7.01	1.32%	96.90	36.30		
▲ Banking & Financial Services			785,022	4,846	43.6%			0.62%	3,550.24	282,582,499	77,625,412	15.90	2.57	3.41%				
▲	Zad Holding Co.	ZHCD.QA	1,664	10	24.5%	0.42	92.30	2.33%	0.10	1,207,383	331,668	9.06	0.85	3.79%	95.00	60.10		
▼	Qatari German Co. for Medical Devices	QGMS.QA	31,834	197	524.4%	0.76	14.01	(0.28%)	211.98	161,816	44,451	NM	0.93	0.00%	16.48	12.25		
▼	Salam International Investment	SALM.QA	180,760	1,116	199.9%	0.70	20.35	(0.73%)	430.54	2,326,302	639,035	18.06	1.45	4.91%	21.44	11.60		
▼	Medicare Group	MCGS.QA	40,251	248	307.8%	0.72	133.50	(1.77%)	16.48	3,757,237	1,032,113	37.87	4.95	2.25%	142.50	43.95		
=	Qatar Cinema & Film Distribution	QCFD.QA	298	1.8	12.1%	0.15	51.80	0.00%	0.00	295,768	81,248	25.59	2.11	3.86%	69.30	38.10		
▼	Qatar Fuel Co. (Wokod)	QFLS.QA	17,096	106	28.6%	0.70	222.90	(0.04%)	37.76	18,825,995	5,171,501	15.17	3.20	2.21%	339.00	199.00		
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	31,864	197	316.0%	0.71	61.50	1.15%	178.58	1,107,000	304,093	20.65	4.11	6.50%	69.00	39.90		
▲	Al Meera Consumer Goods Co.	MERS.QA	10,572	65	116.4%	0.55	190.00	0.74%	21.51	3,800,000	1,043,860	18.13	3.03	2.11%	198.40	122.00		
▼ Consumer Goods & Services			314,340	1,940	163.9%			(0.08%)	896.95	31,481,500	8,647,968	16.84	2.74	2.62%				
▲	Qatar Industrial Manufacturing Co.	QIMC.QA	9,081	56	28.4%	0.70	47.00	0.21%	62.18	2,233,440	613,526	10.75	1.52	0.00%	54.30	42.50		
▼	Qatar National Cement	QANC.QA	4,669	29	18.2%	0.74	144.00	(2.37%)	13.89	7,070,486	1,942,262	15.81	2.93	4.17%	150.00	99.40		
▲	Industries Qatar	IQCD.QA	51,736	319	19.1%	1.06	193.00	1.05%	463.21	116,765,000	32,075,346	16.57	4.06	5.70%	202.90	144.00		
▲	Qatari Investors Group (Gulf Holding)	QIGD.QA	63,315	391	121.4%	0.89	60.30	1.17%	21.29	7,496,905	2,059,400	33.15	3.56	1.24%	72.20	26.20		
▲	Qatar Electricity & Water Co.	QEWC.QA	17,249	106	24.4%	0.78	187.30	0.16%	24.89	20,603,000	5,659,644	13.90	3.62	3.64%	208.70	145.20		
▼	Mannai Corporation	MCCS.QA	4,584	28	10.6%	0.06	113.80	(0.52%)	30.85	5,191,465	1,426,095	10.19	2.90	4.17%	125.40	83.10		
▼	Aamal Co.	AHCS.QA	44,407	274	9.7%	0.37	16.50	(0.30%)	48.54	9,900,000	2,719,530	18.57	1.42	0.00%	21.50	13.91		
▼	Gulf International Services	GISS.QA	51,266	316	62.5%	0.90	119.50	(1.65%)	193.42	22,207,984	6,100,533	30.43	7.44	1.34%	124.90	42.95		
=	Mesaieed Petrochemical Holding Co.	MPHC.QA	179,466	1,447	14.3%	NA	34.15	0.00%	437.82	42,903,243	11,785,521	70.38	3.26	0.00%	73.90	30.00		
▲ Industrials			425,772	2,968	22.3%			0.31%	1,296.09	234,371,522	64,381,857	20.96	4.49	3.54%				
▼	Qatar Insurance Co.	QINS.QA	18,641	115	23.8%	0.92	98.00	(0.51%)	19.18	15,732,957	4,321,843	19.97	3.03	2.04%	99.50	57.00		
▼	Doha Insurance Co.	DICO.QA	16,351	101	40.5%	0.90	31.00	(3.13%)	78.14	1,550,000	425,785	22.44	2.81	1.51%	32.90	22.40		
▼	Qatar General Insurance & Reins. Co.	QGIR.QA	5,535	34	10.6%	0.71	47.50	(0.63%)	9.37	3,285,825	902,616	1.54	0.68	2.63%	60.70	38.50		
▲	Al Khaleej Takaful Group	KINS.QA	22,378	138	120.2%	0.60	49.00	1.55%	276.25	1,087,711	298,794	14.73	1.66	1.31%	50.50	31.00		
▼	Qatar Islamic Insurance	QIIC.QA	13,277	82	121.2%	0.42	89.40	(1.32%)	59.73	1,341,000	368,373	17.55	5.16	0.00%	94.20	52.50		
▼ Insurance			76,182	470	34.9%			(0.66%)	442.66	22,997,493	6,317,411	7.32	2.01	1.94%				
▼	United Development Co.	UDCD.QA	247,573	1,528	138.6%	0.94	29.70	(1.16%)	861.62	10,516,362	2,888,845	22.62	1.00	3.21%	30.75	19.00		
▼	Barwa Real Estate Co.	BRES.QA	276,306	1,706	117.0%	1.03	41.20	(0.72%)	289.59	16,031,935	4,403,973	10.82	1.14	2.43%	45.60	23.60		
▲	Ezdan Holding Group Co.	ERES.QA	176,701	1,091	7.1%	0.55	19.70	0.05%	902.68	52,254,185	14,354,225	40.85	1.76	0.66%	55.30	15.22		
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	258,809	1,598	356.9%	0.72	25.25	1.73%	4,143.99	2,525,000	693,618	16.35	2.05	2.97%	25.70	11.00		
▼ Real Estate			959,388	5,922	42.7%			(0.21%)	6,197.89	81,327,481	22,340,659	24.06	1.46	1.41%				

Index Value						DTD Point Change			DTD % Change	MTD % Change			YTD % Change		26-Aug-14	
QE 20 Index		▲ 13,906.56		40.67		0.29%		7.99%			33.98%					
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲	Ooredoo (formerly Q-Tel)	ORDS.QA	26,552	164	14.3%	0.66	126.50	2.68%	71.42	40,520,480	11,130,976	15.25	1.60	3.16%	169.50	116.00
▼	Vodafone Qatar	VFQS.QA	407,896	2,518	70.1%	0.74	21.50	(0.46%)	785.40	18,176,100	4,992,975	NM	3.07	0.00%	23.00	8.70
▲	Telecoms		434,448	2,682	54.8%			1.68%	856.81	58,696,580	16,123,951	24.35	1.88	2.18%		
=	Qatar Navigation	QNNC.QA	17,299	107	39.2%	0.74	95.00	0.00%	52.69	10,879,894	2,988,707	11.40	0.87	3.95%	104.00	74.00
▲	Gulf Warehousing Co.	GWCS.QA	7,325	45	32.0%	0.83	50.70	1.40%	223.43	2,411,341	662,395	21.95	3.15	2.96%	69.50	38.00
▼	Qatar Gas Transport Co.	QGTS.QA	156,257	965	59.7%	0.96	24.26	(0.57%)	160.40	13,585,600	3,731,964	17.91	3.80	4.08%	25.90	17.21
▼	Transportation		180,882	1,117	54.6%			(0.17%)	436.53	26,876,835	7,383,067	14.74	1.59	3.92%		
▲	Subtotal: Qatar Exchange		3,176,034	19,945	42.5%			0.42%	13,677.16	738,333,911	202,820,325	17.76	2.56	3.08%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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