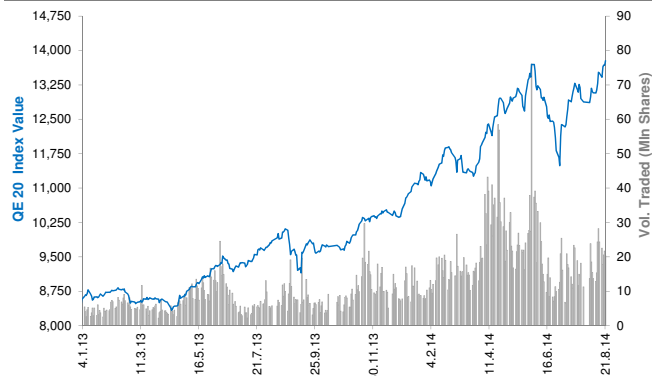


### QE 20 Index Return v.s. Volume (Jan-13-Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	136,097	13.93	19.4%
2- Industries Qatar	113,740	16.14	24.5%
3- Ezdan Holding Group Co.	52,440	40.99	4.3%
4- Mesaieed Petrochemical Holding Co.	43,092	70.69	4.6%
5- Masraf Al Rayan	43,050	24.82	17.6%
6- Ooredoo (formerly Q-Tel)	39,367	14.82	10.5%
7- Qatar Islamic Bank	29,253	21.20	12.2%
8- Gulf International Services	22,580	30.94	24.4%
9- Qatar Electricity & Water Co.	20,570	13.88	26.1%
10- Commercial Bank of Qatar	20,043	12.28	11.7%

Subtotal 520,232 16.52 17.5%

\* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Bank	123.80	5.99%	59,577,554
Doha Insurance Co.	32.10	3.55%	3,357,609
Qatar International Islamic Bank	86.80	2.84%	112,644,438
Salam International Investment	20.80	2.72%	22,950,126
Al Khaleej Takaful Group	48.70	2.63%	14,436,091

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mazaya Qatar R.E Development Co.	24.20	(2.81%)	108,968,656
Al Ahli Bank of Qatar	52.10	(2.80%)	111,106
Widam(Qatar Meat & Livestock Co.)	60.90	(1.46%)	1,251,837
Qatar Insurance Co.	96.40	(1.43%)	5,844,453
Gulf International Services	121.50	(1.22%)	16,869,107

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar R.E Development Co.	24.20	(2.81%)	4,378,022
Vodafone Qatar	21.63	2.03%	2,578,650
Masraf Al Rayan	57.40	1.06%	2,094,634
Ezdan Holding Group Co.	19.77	0.36%	1,766,313
United Development Co.	29.85	1.19%	1,432,905

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	730,195	5.79%	17.56	2.53	3.11%
Banking & Finance	277,565	7.19%	15.62	2.52	3.48%
Goods & Consumer Services	31,672	7.89%	16.94	2.75	2.60%
Industrial	231,597	6.54%	20.71	4.44	3.59%
Insurance	22,763	7.49%	7.25	1.99	1.96%
Real Estate	81,773	1.83%	24.19	1.47	1.40%
Telecom	57,653	0.88%	23.91	1.84	2.22%
Transport	27,172	4.78%	14.91	1.61	3.88%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 21 ▼ 18 = 4

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,776.19	93.62	0.68%	6.98%	32.72%
Market Cap (QAR Mln)	730,195	3,482	0.48%	5.79%	31.45%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.42%	11.33%	12.25%	12.82%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	20,356	(1,353)	(6.23%)	20,071	6,980
Value Traded (QAR Mln)	925	58	6.66%	852	279
No. of Trades	8,823	1,217	16.00%	9,384	3,563

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	60.50	1,681,227	45,501	173.76%
Medicare Group	138.00	3,051,999	40,205	162.86%
Doha Insurance Co.	32.10	425,825	16,172	149.42%
Gulf International Services	121.50	4,577,421	50,930	148.98%
Mazaya Qatar R.E Development Co.	24.20	4,666,522	251,288	116.46%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	34.30	6,790,913	177,661	(31.40%)
Ooredoo	122.90	3,819,387	26,243	(10.42%)
National Leasing Holding	28.85	2,179,620	69,780	(4.31%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.63	6,868,653	404,613	101.96%
Barwa Real Estate Co.	42.00	10,238,475	275,173	40.94%
Masraf Al Rayan	57.40	13,273,764	264,481	83.39%
Mazaya Qatar R.E Development Co.	24.20	4,666,522	251,288	116.46%
United Development Co.	29.85	6,065,531	244,829	38.62%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	21-Aug-14		
<b>QE 20 Index</b>						<b>13,776.19</b>	<b>93.62</b>	<b>0.68%</b>		<b>6.98%</b>		<b>32.72%</b>			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar National Bank	QNBK.QA	48,745	307	13.1%	0.86	194.50	0.00%	246.12	136,097,376	37,385,949	13.93	2.70	3.60%	200.00	158.00
▲ Qatar Islamic Bank	QISB.QA	41,026	258	27.3%	1.03	123.80	5.99%	487.32	29,253,098	8,035,826	21.20	2.60	3.23%	126.00	66.10
▼ Commercial Bank of Qatar	COMB.QA	63,387	399	40.0%	1.12	67.50	(1.17%)	172.90	20,043,156	5,505,855	12.28	1.44	2.47%	78.90	59.90
▲ Doha Bank	DOBK.QA	59,672	375	44.6%	1.04	60.80	0.50%	137.23	15,709,033	4,315,271	11.93	1.84	7.40%	68.30	49.00
▼ Ahli Bank	AABQ.QA	2,662	17	2.1%	0.55	52.10	(2.80%)	2.10	8,606,768	2,364,279	15.90	2.31	0.00%	67.10	46.00
▲ Qatar International Islamic Bank	QIIB.QA	27,676	174	30.7%	0.88	86.80	2.84%	1,315.91	13,138,807	3,609,230	17.08	2.66	4.32%	90.50	54.00
▲ Masraf Al Rayan	MARK.QA	264,481	1,663	56.0%	0.88	57.40	1.06%	2,094.63	43,050,000	11,825,835	24.82	4.38	2.61%	67.00	27.70
▲ Al Khaleej Commercial Bank	KCBK.QA	33,766	212	22.2%	0.68	22.18	0.82%	396.28	7,984,800	2,193,425	15.10	1.47	4.51%	25.85	17.70
▲ National Leasing Holding	NLCS.QA	69,780	439	262.1%	0.92	28.85	0.17%	135.67	1,427,504	392,135	22.79	1.14	5.20%	36.50	27.60
▲ Dila Brokerage & Investment Hldg. Co.	DBIS.QA	45,501	286	304.4%	0.90	60.50	0.33%	11.22	1,343,100	368,950	NM	5.31	0.00%	62.80	18.50
▲ Qatar Oman Investment Co.	QOIS.QA	85,437	537	408.1%	0.71	17.50	0.34%	290.79	551,250	151,428	25.25	1.68	2.86%	18.16	11.37
▼ Islamic Holding Group	IHGS.QA	30,320	191	1040.4%	0.60	90.00	(0.55%)	171.05	360,000	98,892	36.38	6.52	1.42%	93.00	36.30
▲ Banking & Financial Services		772,453	4,858	43.2%			0.77%	5,461.21	277,564,893	76,247,076	15.62	2.52	3.48%		
▼ Zad Holding Co.	ZHCD.QA	1,652	10	24.5%	0.42	91.50	(0.22%)	4.26	1,196,918	328,793	8.99	0.84	3.83%	95.00	60.10
▼ Qatari German Co. for Medical Devices	QGMS.QA	31,283	197	519.6%	0.76	13.97	(0.29%)	321.76	161,354	44,324	NM	0.93	0.00%	16.48	12.25
▲ Salam International Investment	SALM.QA	178,739	1,124	198.1%	0.70	20.80	2.72%	1,108.76	2,377,743	653,166	18.46	1.48	4.81%	21.44	11.60
▲ Medicare Group	MCGS.QA	40,205	253	307.6%	0.73	138.00	0.66%	52.27	3,883,886	1,066,903	39.15	5.12	2.17%	142.50	43.95
▲ Qatar Cinema & Film Distribution	QCFD.QA	289	1.8	11.9%	0.15	51.80	2.17%	2.15	295,768	81,248	25.59	2.11	3.86%	69.30	38.10
= Qatar Fuel Co. (Wokod)	QFLS.QA	16,998	107	28.5%	0.70	223.30	0.00%	78.53	18,859,778	5,180,781	15.19	3.20	2.20%	339.00	199.00
▼ Widam(Qatar Meat & Livestock Co.)	WDAM.QA	31,623	199	314.7%	0.71	60.90	(1.46%)	20.54	1,096,200	301,126	20.44	4.07	6.57%	69.00	39.90
▲ Al Meera Consumer Goods Co.	MERS.QA	10,415	66	115.6%	0.55	190.00	0.58%	74.96	3,800,000	1,043,860	18.13	3.03	2.11%	198.40	122.00
▲ Consumer Goods & Services		311,204	1,957	162.8%			0.31%	1,663.24	31,671,647	8,700,201	16.94	2.75	2.60%		
▼ Qatar Industrial Manufacturing Co.	QIMC.QA	8,994	57	28.2%	0.70	46.55	(0.75%)	29.34	2,212,056	607,652	10.65	1.51	0.00%	54.30	42.50
▼ Qatar National Cement	QANC.QA	4,638	29	18.1%	0.74	144.00	(0.48%)	4.96	7,070,486	1,942,262	15.81	2.93	4.17%	150.00	99.40
▲ Industries Qatar	IQCD.QA	50,437	317	18.9%	1.06	188.00	1.40%	311.62	113,740,000	31,244,378	16.14	3.95	5.85%	202.90	144.00
▲ Qatari Investors Group (Gulf Holding)	QIGD.QA	63,210	398	121.3%	0.89	59.50	0.68%	76.59	7,397,443	2,032,078	32.71	3.52	1.26%	72.20	26.20
▼ Qatar Electricity & Water Co.	QEWC.QA	16,800	106	24.0%	0.78	187.00	(1.06%)	161.42	20,570,000	5,650,579	13.88	3.62	3.65%	208.70	145.20
▼ Mannai Corporation	MCCS.QA	4,386	28	10.2%	0.06	111.70	(0.27%)	48.88	5,095,665	1,399,779	10.00	2.84	4.25%	125.40	83.10
▼ Aamal Co.	AHCS.QA	44,276	278	9.7%	0.37	16.40	(0.30%)	20.09	9,840,000	2,703,048	18.46	1.41	0.00%	21.50	13.91
▼ Gulf International Services	GISS.QA	50,930	320	62.3%	0.90	121.50	(1.22%)	137.05	22,579,666	6,202,634	30.94	7.56	1.32%	124.90	42.95
▼ Mesaieed Petrochemical Holding Co.	MPHC.QA	177,661	1,468	14.1%	NA	34.30	(0.15%)	566.36	43,091,690	11,837,287	70.69	3.27	0.00%	73.90	30.00
▲ Industrials		421,333	3,001	22.2%			0.42%	1,356.29	231,597,006	63,619,697	20.71	4.44	3.59%		
▼ Qatar Insurance Co.	QINS.QA	18,611	117	23.8%	0.92	96.40	(1.43%)	59.45	15,476,093	4,251,283	19.64	2.98	2.07%	99.00	57.00
▲ Doha Insurance Co.	DICO.QA	16,172	102	40.2%	0.90	32.10	3.55%	106.16	1,605,000	440,894	23.24	2.91	1.46%	32.90	22.40
▲ Qatar General Insurance & Reins. Co.	QGIR.QA	5,477	34	10.5%	0.71	47.00	0.32%	26.00	3,251,237	893,115	1.52	0.68	2.66%	60.70	38.50
▲ Al Khaleej Takaful Group	KINS.QA	21,892	138	118.0%	0.60	48.70	2.63%	298.26	1,081,051	296,965	14.64	1.65	1.32%	49.20	31.00
= Qatar Islamic Insurance	QIIC.QA	13,150	83	120.3%	0.42	90.00	0.00%	7.81	1,350,000	370,845	17.67	5.19	0.00%	93.00	52.50
▼ Insurance		75,302	474	34.7%			(0.57%)	497.67	22,763,381	6,253,101	7.25	1.99	1.96%		
▲ United Development Co.	UDCD.QA	244,829	1,540	137.8%	0.94	29.85	1.19%	1,432.91	10,569,475	2,903,435	22.74	1.00	3.19%	30.75	19.00
▼ Barwa Real Estate Co.	BRES.QA	275,173	1,731	116.7%	1.03	42.00	(0.47%)	725.12	16,343,235	4,489,487	11.03	1.16	2.38%	45.60	23.60
▲ Ezdan Holding Group Co.	ERES.QA	173,404	1,091	7.0%	0.55	19.77	0.36%	1,766.31	52,439,860	14,405,229	40.99	1.76	0.66%	55.30	15.22
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	251,288	1,580	349.3%	0.71	24.20	(2.81%)	4,378.02	2,420,000	664,774	15.67	1.96	3.10%	25.50	11.00
▲ Real Estate		944,695	5,941	42.3%			0.20%	8,302.36	81,772,569	22,462,925	24.19	1.47	1.40%		

Index Value						DTD Point Change			DTD % Change	MTD % Change			YTD % Change		21-Aug-14	
QE 20 Index		▲ 13,776.19		93.62		0.68%		6.98%			32.72%					
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼	Ooredoo (formerly Q-Tel)	ORDS.QA	26,243	165	14.2%	0.66	122.90	(0.65%)	110.25	39,367,328	10,814,205	14.82	1.55	3.25%	169.50	116.00
▲	Vodafone Qatar	VFQS.QA	404,613	2,545	69.7%	0.74	21.63	2.03%	2,578.65	18,286,002	5,023,165	NM	3.09	0.00%	23.00	8.70
▲	Telecoms		430,856	2,710	54.5%			0.19%	2,688.90	57,653,330	15,837,370	23.91	1.84	2.22%		
▲	Qatar Navigation	QNNC.QA	16,969	107	39.0%	0.74	96.50	1.69%	28.40	11,051,682	3,035,897	11.58	0.88	3.89%	104.00	74.00
=	Gulf Warehousing Co.	GWCS.QA	7,065	44	31.5%	0.83	50.00	0.00%	48.13	2,378,049	653,250	21.64	3.11	3.00%	69.50	38.00
▼	Qatar Gas Transport Co.	QGTS.QA	155,598	979	59.6%	0.96	24.54	(0.24%)	309.73	13,742,400	3,775,037	18.12	3.84	4.03%	25.90	17.21
▲	Transportation		179,632	1,130	54.4%			0.55%	386.26	27,172,131	7,464,184	14.91	1.61	3.88%		
▲	Subtotal: Qatar Exchange		3,135,475	20,071	42.1%			0.48%	20,355.92	730,194,956	200,584,554	17.56	2.53	3.11%		

## Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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