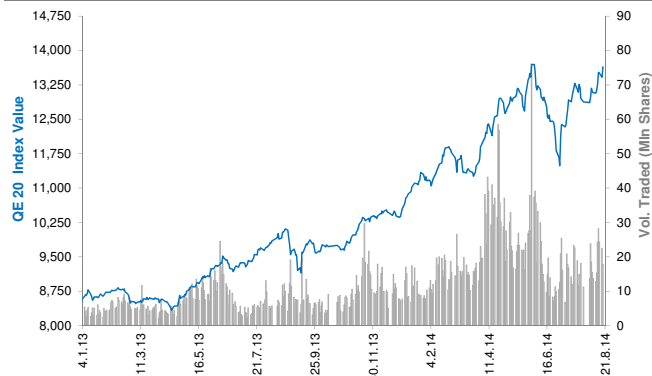


Qatar Exchange Daily Bulletin

Monday, August 18, 2014

QE 20 Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	135,957	13.92	19.4%
2- Industries Qatar	112,772	16.00	24.5%
3- Ezdan Holding Group Co.	52,652	41.16	4.3%
4- Mesaieed Petrochemical Holding Co.	43,092	70.69	4.6%
5- Masraf Al Rayan	42,000	24.21	17.6%
6- Ooredoo (formerly Q-Tel)	40,136	15.11	10.5%
7- Qatar Islamic Bank	27,174	19.70	12.2%
8- Gulf International Services	22,338	30.61	24.4%
9- Qatar Electricity & Water Co.	20,680	13.95	26.1%
10- Commercial Bank of Qatar	20,192	12.37	11.7%

Subtotal 516,993 16.39 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Bank	115.00	4.07%	60,122,599
Doha Insurance Co.	30.00	3.45%	1,463
Widam(Qatar Meat & Livestock Co.)	63.00	2.94%	9,056,640
Qatar National Bank	194.30	2.91%	82,647,509
Vodafone Qatar	21.55	2.62%	25,923,089

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mesaieed Petrochemical Holding Co.	34.30	(1.58%)	36,541,727
Qatari German Co. for Medical Devices	13.90	(1.28%)	4,132,506
Ooredoo	125.30	(1.18%)	34,018,938
Aamal Co.	16.60	(1.13%)	541,759
Qatar Islamic Insurance	90.00	(1.10%)	957,030

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.85	(0.75%)	4,110,860
Mazaya Qatar R.E Development Co.	23.00	0.88%	1,599,794
Masraf Al Rayan	56.00	2.19%	1,356,441
Qatar Gas Transport Co.	24.35	(0.73%)	1,271,003
Vodafone Qatar	21.55	2.62%	1,216,650

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	726,344	5.23%	17.47	2.51	3.13%
Banking & Finance	274,067	5.84%	15.42	2.49	3.52%
Goods & Consumer Services	31,470	7.20%	16.84	2.73	2.62%
Industrial	230,724	6.14%	20.63	4.42	3.60%
Insurance	22,648	6.94%	7.21	1.98	1.97%
Real Estate	81,953	2.05%	24.25	1.47	1.40%
Telecom	58,354	2.11%	24.20	1.86	2.20%
Transport	27,128	4.61%	14.88	1.61	3.89%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 30 ▼ 10 = 3
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,644.64	228.34	1.70%	5.96%	31.46%
Market Cap (QAR Mln)	726,344	9,408	1.31%	5.23%	30.76%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.47%	11.35%	12.26%	12.83%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	17,813	(4,692)	(20.85%)	20,059	6,918
Value Traded (QAR Mln)	856	91	11.96%	851	276
No. of Trades	8,513	125	1.49%	9,408	3,540

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	61.00	1,672,394	45,356	176.02%
Gulf International Services	120.20	4,540,622	50,629	146.31%
Medicare Group	127.90	2,990,668	39,758	143.62%
Doha Insurance Co.	30.00	419,875	15,982	133.10%
Mazaya Qatar R.E Development Co.	23.00	4,289,844	235,738	105.72%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	34.30	6,702,274	175,063	(31.40%)
Ooredoo	125.30	3,785,015	25,965	(8.67%)
National Leasing Holding	29.00	2,169,021	69,413	(3.81%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.55	6,740,824	398,725	101.21%
Barwa Real Estate Co.	42.00	10,144,421	272,959	40.94%
Masraf Al Rayan	56.00	13,004,790	259,745	78.91%
United Development Co.	30.10	5,908,780	239,560	39.78%
Mazaya Qatar R.E Development Co.	23.00	4,289,844	235,738	105.72%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change			DTD % Change		MTD % Change			YTD % Change			18-Aug-14	
QE 20 Index						▲ 13,644.64		228.34		1.70%		5.96%			31.46%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)		
▲	Qatar National Bank	QNBK.QA	47,641	305	12.9%	0.86	194.30	2.91%	430.52	135,957,430	37,347,506	13.92	2.70	3.60%	199.00	158.00		
▲	Qatar Islamic Bank	QISB.QA	39,565	254	26.6%	1.03	115.00	4.07%	528.15	27,173,718	7,464,620	19.70	2.41	3.48%	116.00	66.10		
▲	Commercial Bank of Qatar	COMB.QA	62,087	398	39.6%	1.12	68.00	1.64%	316.01	20,191,624	5,546,639	12.37	1.45	2.45%	78.90	59.90		
▲	Doha Bank	DOBK.QA	58,927	378	44.4%	1.04	60.60	2.36%	262.23	15,657,358	4,301,076	11.89	1.83	7.43%	68.30	49.00		
=	Ahli Bank	AABQ.QA	2,659	17	2.1%	0.55	52.50	0.00%	0.00	8,672,847	2,382,431	16.02	2.33	0.00%	67.10	46.00		
=	Qatar International Islamic Bank	QIIB.QA	25,619	164	29.3%	0.88	84.50	0.00%	177.24	12,790,659	3,513,594	16.63	2.58	4.44%	90.50	54.00		
▲	Masraf Al Rayan	MARK.QA	259,745	1,665	55.3%	0.88	56.00	2.19%	1,356.44	42,000,000	11,537,400	24.21	4.27	2.68%	67.00	27.70		
▲	Al Khaleej Commercial Bank	KCBK.QA	32,857	211	21.9%	0.68	22.00	1.15%	418.77	7,920,000	2,175,624	14.98	1.45	4.55%	25.85	17.18		
▼	National Leasing Holding	NLCS.QA	69,413	445	261.4%	0.92	29.00	(0.34%)	132.77	1,434,926	394,174	22.90	1.15	5.17%	36.50	27.60		
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	45,356	291	303.7%	0.90	61.00	(0.65%)	44.55	1,354,200	371,999	NM	5.35	0.00%	62.80	18.50		
▲	Qatar Oman Investment Co.	QOIS.QA	84,227	540	404.3%	0.71	17.70	0.23%	562.57	557,550	153,159	25.53	1.70	2.82%	18.16	11.37		
▲	Islamic Holding Group	IHGS.QA	29,675	190	1024.2%	0.60	89.10	0.11%	180.06	356,400	97,903	36.01	6.46	1.43%	90.90	36.30		
▲ Banking & Financial Services			757,773	4,858	42.7%			2.46%	4,409.31	274,066,713	75,286,126	15.42	2.49	3.52%				
▲	Zad Holding Co.	ZHCD.QA	1,639	11	24.4%	0.42	87.50	0.23%	3.20	1,144,593	314,420	8.59	0.81	4.00%	92.10	60.10		
▼	Qatari German Co. for Medical Devices	QGMS.QA	29,182	187	501.4%	0.76	13.90	(1.28%)	296.25	160,545	44,102	NM	0.93	0.00%	16.48	12.25		
▲	Salam International Investment	SALM.QA	176,889	1,134	196.5%	0.70	20.25	0.25%	859.26	2,314,870	635,895	17.98	1.44	4.94%	21.44	11.52		
▲	Medicare Group	MCGS.QA	39,758	255	306.0%	0.72	127.90	2.40%	59.22	3,599,630	988,818	36.28	4.74	2.35%	128.80	43.95		
=	Qatar Cinema & Film Distribution	QCFD.QA	284	1.8	11.9%	0.15	46.20	0.00%	0.00	263,793	72,464	22.82	1.88	4.33%	69.30	38.10		
▲	Qatar Fuel Co. (Wokod)	QFLS.QA	16,838	108	28.3%	0.70	224.40	0.63%	18.19	18,952,684	5,206,302	15.27	3.22	2.19%	339.00	199.00		
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	31,501	202	314.0%	0.71	63.00	2.94%	145.44	1,134,000	311,510	21.15	4.21	6.35%	69.00	39.90		
▲	Al Meera Consumer Goods Co.	MERS.QA	10,213	65	114.6%	0.55	195.00	0.46%	85.02	3,900,000	1,071,330	18.61	3.11	2.05%	198.40	122.00		
▲ Consumer Goods & Services			306,305	1,963	161.2%			0.83%	1,466.58	31,470,116	8,644,841	16.84	2.73	2.62%				
▲	Qatar Industrial Manufacturing Co.	QIMC.QA	8,776	56	27.8%	0.70	46.75	1.08%	13.50	2,221,560	610,263	10.69	1.51	0.00%	54.30	42.50		
▲	Qatar National Cement	QANC.QA	4,590	29	18.0%	0.75	144.50	0.35%	9.20	7,095,036	1,949,006	15.86	2.94	4.15%	150.00	99.40		
▲	Industries Qatar	IQCD.QA	49,507	317	18.7%	1.06	186.40	2.42%	731.62	112,772,000	30,978,468	16.00	3.92	5.90%	202.90	144.00		
▲	Qatari Investors Group (Gulf Holding)	QIGD.QA	62,652	402	120.9%	0.89	61.00	2.52%	310.48	7,583,933	2,083,307	33.53	3.61	1.23%	72.20	26.20		
▲	Qatar Electricity & Water Co.	QEWC.QA	16,576	106	23.8%	0.78	188.00	1.62%	70.75	20,680,000	5,680,796	13.95	3.64	3.63%	208.70	145.20		
▼	Mannai Corporation	MCCS.QA	4,248	27	9.9%	0.06	109.20	(1.09%)	205.32	4,981,617	1,368,450	9.78	2.78	4.35%	125.40	83.10		
▼	Aamal Co.	AHCS.QA	44,183	283	9.7%	0.37	16.60	(1.13%)	32.29	9,960,000	2,736,012	18.69	1.43	0.00%	21.50	13.91		
▲	Gulf International Services	GISS.QA	50,629	325	62.1%	0.90	120.20	0.08%	52.02	22,338,072	6,136,269	30.61	7.48	1.33%	122.50	42.95		
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	175,063	1,484	13.9%	NA	34.30	(1.58%)	1,065.77	43,091,690	11,837,287	70.69	3.27	0.00%	73.90	30.00		
▲ Industrials			416,223	3,029	22.0%			1.04%	2,490.95	230,723,909	63,379,858	20.63	4.42	3.60%				
▲	Qatar Insurance Co.	QINS.QA	18,515	119	23.7%	0.92	96.50	1.58%	10.35	15,492,147	4,255,693	19.66	2.99	2.07%	97.00	57.00		
▲	Doha Insurance Co.	DICO.QA	15,982	102	39.8%	0.90	30.00	3.45%	0.05	1,500,000	412,050	21.72	2.72	1.56%	32.90	22.40		
▲	Qatar General Insurance & Reins. Co.	QGIR.QA	5,448	35	10.5%	0.71	47.00	0.11%	2.36	3,251,237	893,115	1.52	0.68	2.66%	60.70	38.50		
▲	Al Khaleej Takaful Group	KINS.QA	20,844	134	113.3%	0.60	47.50	0.53%	52.67	1,054,413	289,647	14.28	1.61	1.35%	49.00	31.00		
▼	Qatar Islamic Insurance	QIIC.QA	13,123	84	120.2%	0.42	90.00	(1.10%)	10.66	1,350,000	370,845	17.67	5.19	0.00%	93.00	52.50		
▲ Insurance			73,912	474	34.2%			1.27%	76.08	22,647,797	6,221,350	7.21	1.98	1.97%				
▲	United Development Co.	UDCD.QA	239,560	1,536	136.3%	0.94	30.10	0.67%	394.40	10,657,996	2,927,752	22.93	1.01	3.16%	30.75	19.00		
▲	Barwa Real Estate Co.	BRES.QA	272,959	1,750	116.1%	1.03	42.00	1.45%	478.78	16,343,235	4,489,487	11.03	1.16	2.38%	45.60	23.60		
▼	Ezdan Holding Group Co.	ERES.QA	167,413	1,073	6.8%	0.55	19.85	(0.75%)	4,110.86	52,652,059	14,463,521	41.16	1.77	0.65%	55.30	15.22		
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	235,738	1,511	333.8%	0.71	23.00	0.88%	1,599.79	2,300,000	631,810	14.89	1.87	3.26%	23.89	11.00		
▼	Real Estate		915,670	5,870	41.4%			(0.09%)	6,583.83	81,953,290	22,512,569	24.25	1.47	1.40%				

Index Value						DTD Point Change			DTD % Change	MTD % Change			YTD % Change		18-Aug-14	
QE 20 Index		▲ 13,644.64				228.34		1.70%		5.96%			31.46%			
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼	Ooredoo (formerly Q-Tel)	ORDS.QA	25,965	166	14.1%	0.66	125.30	(1.18%)	271.24	40,136,096	11,025,386	15.11	1.58	3.19%	169.50	116.00
▲	Vodafone Qatar	VFQS.QA	398,725	2,556	69.0%	0.74	21.55	2.62%	1,216.65	18,218,370	5,004,586	NM	3.07	0.00%	23.00	8.70
▼	Telecoms		424,689	2,722	53.9%			(0.03%)	1,487.89	58,354,466	16,029,972	24.20	1.86	2.20%		
▲	Qatar Navigation	QNNC.QA	16,792	108	38.8%	0.74	96.50	0.52%	24.74	11,051,682	3,035,897	11.58	0.88	3.89%	104.00	74.00
▲	Gulf Warehousing Co.	GWCS.QA	6,896	44	31.1%	0.83	51.30	1.38%	2.73	2,439,878	670,234	22.21	3.19	2.92%	69.50	38.00
▼	Qatar Gas Transport Co.	QGTS.QA	154,563	991	59.4%	0.96	24.35	(0.73%)	1,271.00	13,636,000	3,745,809	17.98	3.81	4.06%	25.90	17.21
▼	Transportation		178,250	1,143	54.3%			(0.04%)	1,298.47	27,127,560	7,451,941	14.88	1.61	3.89%		
▲	Subtotal: Qatar Exchange		3,072,822	20,059	41.6%			1.31%	17,813.12	726,343,851	199,526,656	17.47	2.51	3.13%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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