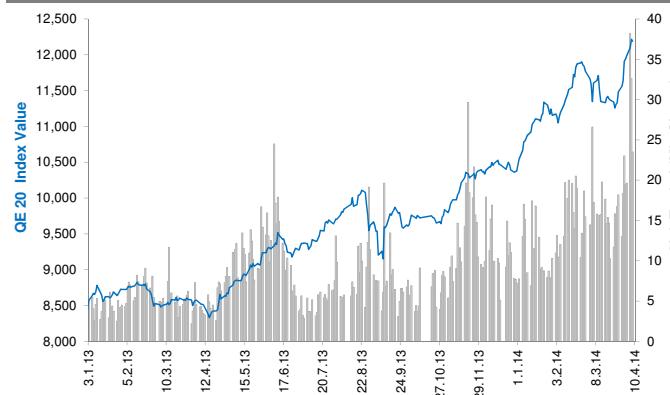


## Qatar Exchange Daily Bulletin

Tuesday, April 08, 2014

## QE 20 Index Return v.s. Volume (Jan-13-Current)



## Sectors' Return &amp; Valuation Multiples

|                                      | Market Cap. (QAR Mln) | MTD % Chg     | P/E (X)      | P/B (X)     | Yield (%)    |
|--------------------------------------|-----------------------|---------------|--------------|-------------|--------------|
| <b>Qatar Exchange</b>                | <b>686,814</b>        | <b>5.60%</b>  | <b>16.71</b> | <b>2.28</b> | <b>3.35%</b> |
| <b>Banking &amp; Finance</b>         | <b>251,745</b>        | <b>3.50%</b>  | <b>14.48</b> | <b>2.15</b> | <b>3.83%</b> |
| <b>Goods &amp; Consumer Services</b> | <b>31,448</b>         | <b>6.55%</b>  | <b>17.48</b> | <b>2.59</b> | <b>2.62%</b> |
| <b>Industrial</b>                    | <b>224,246</b>        | <b>2.37%</b>  | <b>18.87</b> | <b>3.85</b> | <b>3.70%</b> |
| <b>Insurance</b>                     | <b>16,413</b>         | <b>6.81%</b>  | <b>5.35</b>  | <b>1.44</b> | <b>2.71%</b> |
| <b>Real Estate</b>                   | <b>79,365</b>         | <b>21.76%</b> | <b>27.34</b> | <b>1.47</b> | <b>1.44%</b> |
| <b>Telecom</b>                       | <b>58,487</b>         | <b>7.45%</b>  | <b>25.52</b> | <b>1.89</b> | <b>2.74%</b> |
| <b>Transport</b>                     | <b>25,109</b>         | <b>6.45%</b>  | <b>14.10</b> | <b>1.42</b> | <b>4.20%</b> |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

## Market Breadth

18

20

5

## Top 10 Stocks by Market Capitalization

|                                       | Market Cap. (QAR Mln) | P/E (X) | ROE* (%) |
|---------------------------------------|-----------------------|---------|----------|
| 1- Qatar National Bank                | 135,398               | 14.28   | 17.9%    |
| 2- Industries Qatar                   | 112,530               | 14.05   | 23.7%    |
| 3- Ezdan Holding Group Co.            | 55,331                | 51.65   | 3.7%     |
| 4- Ooredoo (formerly Q-Tel)           | 47,023                | 18.24   | 10.3%    |
| 5- Mesaieed Petrochemical Holding Co. | 45,730                | 75.02   | 4.6%     |
| 6- Masraf Al Rayan                    | 32,363                | 19.01   | 16.2%    |
| 7- Qatar Fuel Co. (Wokod)             | 21,816                | 17.94   | 19.1%    |
| 8- Qatar Electricity & Water Co.      | 19,701                | 14.23   | 22.7%    |
| 9- Commercial Bank of Qatar           | 19,449                | 12.12   | 11.5%    |
| 10- Qatar Islamic Bank                | 17,958                | 13.45   | 11.3%    |

\* ROE is based on FY2013 Net Profit &amp; Shareholders' Equity as of 31-December-13

## Today's Top Movers and Most Active Stocks

| Best Return Performers                       | Price (QAR)  | Daily Return | Value (QAR) |
|--|--------------|--------------|-------------|
| <b>Ezdan Holding Group Co.</b>               | <b>20.86</b> | <b>9.96%</b> | 25,981,579  |
| <b>Gulf Warehousing Co.</b>                  | <b>52.40</b> | <b>9.85%</b> | 11,288,638  |
| <b>Widam(Qatar Meat &amp; Livestock Co.)</b> | <b>57.00</b> | <b>9.83%</b> | 73,386,164  |
| <b>Mazaya Qatar R.E Development Co.</b>      | <b>18.94</b> | <b>2.99%</b> | 132,315,913 |
| <b>Zad Holding Co.</b>                       | <b>77.00</b> | <b>2.53%</b> | 3,450,743   |

| Worst Return Performers                     | Price (QAR)  | Daily Return   | Value (QAR) |
|---|--------------|----------------|-------------|
| <b>Islamic Holding Group</b>                | <b>66.70</b> | <b>(9.37%)</b> | 52,089,132  |
| <b>Qatari Investors Group</b>               | <b>60.40</b> | <b>(5.92%)</b> | 59,327,244  |
| <b>Mannai Corporation</b>                   | <b>97.50</b> | <b>(3.66%)</b> | 64,037      |
| <b>Qatar Cinema &amp; Film Distribution</b> | <b>41.15</b> | <b>(3.18%)</b> | 20,395      |
| <b>Qatar Gas Transport Co.</b>              | <b>21.00</b> | <b>(1.82%)</b> | 16,057,878  |

| Most Active Stocks by Volume                 | Price (QAR)  | Daily Return   | Volume (Shares)  |
|--|--------------|----------------|------------------|
| <b>Mazaya Qatar R.E Development Co.</b>      | <b>18.94</b> | <b>2.99%</b>   | <b>6,869,515</b> |
| <b>Mesaieed Petrochemical Holding Co.</b>    | <b>36.40</b> | <b>(1.62%)</b> | <b>1,817,370</b> |
| <b>Masraf Al Rayan</b>                       | <b>43.15</b> | <b>(0.80%)</b> | <b>1,749,698</b> |
| <b>Widam(Qatar Meat &amp; Livestock Co.)</b> | <b>57.00</b> | <b>9.83%</b>   | <b>1,360,220</b> |
| <b>Ezdan Holding Group Co.</b>               | <b>20.86</b> | <b>9.96%</b>   | <b>1,274,833</b> |

|                                      | Market Cap. (QAR Mln) | MTD % Chg     | P/E (X)      | P/B (X)     | Yield (%)    |
|--------------------------------------|-----------------------|---------------|--------------|-------------|--------------|
| <b>Qatar Exchange</b>                | <b>686,814</b>        | <b>5.60%</b>  | <b>16.71</b> | <b>2.28</b> | <b>3.35%</b> |
| <b>Banking &amp; Finance</b>         | <b>251,745</b>        | <b>3.50%</b>  | <b>14.48</b> | <b>2.15</b> | <b>3.83%</b> |
| <b>Goods &amp; Consumer Services</b> | <b>31,448</b>         | <b>6.55%</b>  | <b>17.48</b> | <b>2.59</b> | <b>2.62%</b> |
| <b>Industrial</b>                    | <b>224,246</b>        | <b>2.37%</b>  | <b>18.87</b> | <b>3.85</b> | <b>3.70%</b> |
| <b>Insurance</b>                     | <b>16,413</b>         | <b>6.81%</b>  | <b>5.35</b>  | <b>1.44</b> | <b>2.71%</b> |
| <b>Real Estate</b>                   | <b>79,365</b>         | <b>21.76%</b> | <b>27.34</b> | <b>1.47</b> | <b>1.44%</b> |
| <b>Telecom</b>                       | <b>58,487</b>         | <b>7.45%</b>  | <b>25.52</b> | <b>1.89</b> | <b>2.74%</b> |
| <b>Transport</b>                     | <b>25,109</b>         | <b>6.45%</b>  | <b>14.10</b> | <b>1.42</b> | <b>4.20%</b> |

## Market Return, Volatility &amp; Trading Indicators

| Market Return                                      | Closing Value    | DTD Chg              | DTD % Chg       | MTD % Chg        | YTD-14 % Chg                       |
|--|------------------|----------------------|-----------------|------------------|------------------------------------|
| <b>QE 20 Index</b>                                 | <b>12,189.69</b> | <b>(27.06)</b>       | <b>(0.22%)</b>  | <b>4.72%</b>     | <b>17.44%</b>                      |
| <b>Market Cap (QAR Mln)</b>                        | <b>686,814</b>   | <b>3,762</b>         | <b>0.55%</b>    | <b>5.60%</b>     | <b>23.64%</b>                      |
| <b>Benchmark Volatility**</b>                      |                  |                      |                 |                  | <b>QE 20 Volatility Since:</b>     |
|  |                  | <b>Jan-2014</b>      | <b>Jan-2013</b> | <b>Jan-2012</b>  | <b>Jan-2011</b>                    |
| <b>QE 20 Index</b>                                 |                  | <b>12.67%</b>        | <b>11.22%</b>   | <b>9.47%</b>     | <b>11.20%</b>                      |
| **: Annualized Standard Deviation of Daily Returns |                  |                      |                 |                  | <b>Jan-2010</b>                    |
| <b>Trading Indicators</b>                          |                  | <b>Today's Value</b> | <b>DTD Chg</b>  | <b>DTD % Chg</b> | <b>Average Daily YTD-14 YTD-13</b> |
|  |                  |                      |                 |                  |                                    |
| <b>Volume ('000 Shares)</b>                        |                  | <b>23,514</b>        | <b>(9,085)</b>  | <b>(27.87%)</b>  | <b>17,108</b>                      |
| <b>Value Traded (QAR Min)</b>                      |                  | <b>915</b>           | <b>(328)</b>    | <b>(26.36%)</b>  | <b>761</b>                         |
| <b>No. of Trades</b>                               |                  | <b>11,886</b>        | <b>(1,380)</b>  | <b>(10.40%)</b>  | <b>9,590</b>                       |
|  |                  |                      |                 |                  | <b>3,071</b>                       |

## YTD-2014 Top Movers and Most Active Stocks

| YTD-14 Best Return Performers                   | Price (QAR)  | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return   |
|---|--------------|-----------------------|---------------------------|-----------------|
| <b>Gulf International Services</b>              | <b>91.80</b> | <b>1,915,232</b>      | <b>23,698</b>             | <b>88.11%</b>   |
| <b>Mazaya Qatar R.E Development Co.</b>         | <b>18.94</b> | <b>1,114,873</b>      | <b>80,416</b>             | <b>69.41%</b>   |
| <b>Medicare Group</b>                           | <b>77.80</b> | <b>1,463,584</b>      | <b>22,799</b>             | <b>48.19%</b>   |
| <b>Islamic Holding Group</b>                    | <b>66.70</b> | <b>797,046</b>        | <b>13,300</b>             | <b>45.00%</b>   |
| <b>Qatari Investors Group</b>                   | <b>60.40</b> | <b>2,266,488</b>      | <b>42,926</b>             | <b>38.22%</b>   |
| YTD-14 Worst Return Performers                  | Price (QAR)  | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return   |
| <b>Mesaieed Petrochemical Holding Co.</b>       | <b>36.40</b> | <b>3,824,474</b>      | <b>91,882</b>             | <b>(27.20%)</b> |
| <b>Doha Insurance Co.</b>                       | <b>23.24</b> | <b>151,831</b>        | <b>5,424</b>              | <b>(7.04%)</b>  |
| <b>Qatari German Co. for Medical Devices</b>    | <b>13.02</b> | <b>54,897</b>         | <b>3,945</b>              | <b>(5.99%)</b>  |
| <b>Salam International Investment</b>           | <b>12.60</b> | <b>550,331</b>        | <b>40,899</b>             | <b>(3.15%)</b>  |
| <b>Qatar General Insurance &amp; Reins. Co.</b> | <b>39.00</b> | <b>203,949</b>        | <b>4,243</b>              | <b>(2.30%)</b>  |
| YTD-14 Most Active Stocks by Vol.               | Price (QAR)  | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-14 Return   |
| <b>Barwa Real Estate Co.</b>                    | <b>37.25</b> | <b>3,888,584</b>      | <b>115,311</b>            | <b>25.00%</b>   |
| <b>Vodafone Qatar</b>                           | <b>13.56</b> | <b>1,372,037</b>      | <b>111,747</b>            | <b>26.61%</b>   |
| <b>Mazaya Qatar R.E Development Co.</b>         | <b>18.94</b> | <b>1,114,873</b>      | <b>80,416</b>             | <b>69.41%</b>   |
| <b>Masraf Al Rayan</b>                          | <b>43.15</b> | <b>2,520,680</b>      | <b>67,024</b>             | <b>37.86%</b>   |
| <b>United Development Co.</b>                   | <b>21.59</b> | <b>1,451,755</b>      | <b>65,611</b>             | <b>0.26%</b>    |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash &amp; share dividends announced during the year.

| Index Value                               |                |                          |                                     | DTD Point Change                          |      | DTD % Change        |              | MTD % Change                 |                               |                               | YTD % Change |               | 8-Apr-14       |                    |                   |
|---|----------------|--------------------------|-------------------------------------|---|------|---------------------|--------------|------------------------------|-------------------------------|-------------------------------|--------------|---------------|----------------|--------------------|-------------------|
| <b>QE 20 Index</b>                        |                |                          |                                     | <b>12,189.69</b>                          |      | <b>(27.06)</b>      |              | <b>(0.22%)</b>               |                               | <b>4.72%</b>                  |              | <b>17.44%</b> |                |                    |                   |
| Company Name                              | Reuters Ticker | YTD Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Capital Turnover (%) since Jan-2013 | Beta | Closing Price (QAR) | DTD % Change | Today's Volume ('000 Shares) | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | P/E (X)      | P/BV (X)      | Dividend Yield | 52 Week High (QAR) | 52 Week Low (QAR) |
| ▼ Qatar National Bank                     | QNBK.QA        | 20,270                   | 307                                 | 9.0%                                      | 0.86 | 193.50              | (0.26%)      | 120.21                       | 135,397,646                   | 37,193,733                    | 14.28        | 2.56          | 3.62%          | 199.00             | 130.90            |
| = Qatar Islamic Bank                      | QISB.QA        | 13,649                   | 207                                 | 15.7%                                     | 1.01 | 76.00               | 0.00%        | 56.50                        | 17,958,283                    | 4,933,140                     | 13.45        | 1.51          | 5.26%          | 82.80              | 66.10             |
| ▼ Commercial Bank of Qatar                | COMB.QA        | 30,466                   | 462                                 | 29.0%                                     | 1.13 | 65.50               | (0.46%)      | 195.68                       | 19,449,285                    | 5,342,719                     | 12.12        | 1.39          | 2.54%          | 78.90              | 59.90             |
| = Doha Bank                               | DOBK.QA        | 26,007                   | 394                                 | 31.6%                                     | 1.04 | 61.20               | 0.00%        | 385.86                       | 15,812,382                    | 4,343,661                     | 12.05        | 1.40          | 7.35%          | 68.30              | 43.00             |
| ▼ Ahli Bank                               | AABQ.QA        | 1,343                    | 20                                  | 1.3%                                      | 0.56 | 51.00               | (0.97%)      | 1.52                         | 8,425,052                     | 2,314,362                     | 16.03        | 2.36          | 0.00%          | 67.10              | 46.00             |
| ▲ Qatar International Islamic Bank        | QIIB.QA        | 11,514                   | 174                                 | 20.0%                                     | 0.88 | 75.40               | 0.27%        | 276.56                       | 11,413,204                    | 3,135,207                     | 15.21        | 2.15          | 4.97%          | 78.90              | 50.40             |
| ▼ Masraf Al Rayan                         | MARK.QA        | 67,024                   | 1,016                               | 29.7%                                     | 0.85 | 43.15               | (0.80%)      | 1,749.70                     | 32,362,500                    | 8,889,979                     | 19.01        | 3.08          | 3.48%          | 44.15              | 24.30             |
| ▼ Al Khaleej Commercial Bank              | KCBK.QA        | 13,525                   | 205                                 | 16.6%                                     | 0.68 | 22.65               | (0.22%)      | 83.05                        | 8,154,000                     | 2,239,904                     | 14.80        | 1.45          | 4.42%          | 22.99              | 16.11             |
| ▼ National Leasing Holding                | NLCS.QA        | 18,340                   | 278                                 | 158.1%                                    | 0.92 | 30.60               | (0.33%)      | 386.13                       | 1,514,094                     | 415,922                       | 17.37        | 1.17          | 4.90%          | 40.00              | 27.60             |
| ▲ Dlala Brokerage & Investment Hldg. Co.  | DBIS.QA        | 10,845                   | 164                                 | 148.3%                                    | 0.90 | 25.50               | 0.99%        | 573.47                       | 566,100                       | 155,508                       | NM           | 2.38          | 0.00%          | 30.35              | 18.50             |
| ▲ Qatar Oman Investment Co.               | QOIS.QA        | 16,150                   | 245                                 | 188.1%                                    | 0.71 | 13.52               | 2.50%        | 895.22                       | 425,880                       | 116,989                       | 21.48        | 1.28          | 3.70%          | 14.00              | 11.37             |
| ▼ Islamic Holding Group                   | IHGS.QA        | 13,300                   | 202                                 | 614.9%                                    | 0.59 | 66.70               | (0.37%)      | 761.16                       | 266,800                       | 73,290                        | 29.52        | 4.52          | 1.91%          | 83.00              | 32.10             |
| <b>▼ Banking &amp; Financial Services</b> |                | <b>242,436</b>           | <b>3,673</b>                        | <b>25.7%</b>                              |      | <b>(0.31%)</b>      |              | <b>5,485.05</b>              | <b>251,745,226</b>            | <b>69,154,413</b>             | <b>14.48</b> | <b>2.15</b>   | <b>3.83%</b>   |                    |                   |
| ▲ Zad Holding Co.                         | ZHCD.QA        | 1,008                    | 15                                  | 19.5%                                     | 0.43 | 77.00               | 2.53%        | 45.29                        | 1,007,242                     | 276,689                       | 8.05         | 0.75          | 4.55%          | 92.10              | 58.00             |
| ▲ Qatari German Co. for Medical Devices   | QGMS.QA        | 3,945                    | 60                                  | 282.9%                                    | 0.77 | 13.02               | 0.08%        | 80.98                        | 150,381                       | 41,310                        | NM           | 0.85          | 0.00%          | 16.40              | 11.30             |
| ▲ Salam International Investment          | SALM.QA        | 40,899                   | 620                                 | 77.5%                                     | 0.70 | 12.60               | 1.20%        | 505.82                       | 1,440,364                     | 395,668                       | 12.66        | 0.86          | 7.94%          | 14.60              | 11.50             |
| ▲ Medicare Group                          | MCGS.QA        | 22,799                   | 345                                 | 245.8%                                    | 0.72 | 77.80               | 1.70%        | 1,084.67                     | 2,189,611                     | 601,486                       | 24.47        | 2.71          | 3.86%          | 79.00              | 37.00             |
| ▼ Qatar Cinema & Film Distribution        | QCFD.QA        | 43                       | 0.7                                 | 7.6%                                      | 0.13 | 41.15               | (3.18%)      | 0.49                         | 234,959                       | 64,543                        | 20.58        | 1.65          | 4.86%          | 60.00              | 38.10             |
| ▼ Qatar Fuel Co. (Wokod)                  | QFLS.QA        | 4,109                    | 62                                  | 13.2%                                     | 0.71 | 258.30              | (0.35%)      | 34.10                        | 21,815,857                    | 5,999,816                     | 17.94        | 3.43          | 1.91%          | 339.00             | 239.20            |
| ▲ Widam(Qatar Meat & Livestock Co.)       | WDAM.QA        | 15,354                   | 233                                 | 224.3%                                    | 0.70 | 57.00               | 9.83%        | 1,360.22                     | 1,026,000                     | 281,842                       | 18.67        | 4.11          | 7.02%          | 64.70              | 39.90             |
| ▼ Al Meera Consumer Goods Co.             | MERS.QA        | 6,653                    | 101                                 | 96.8%                                     | 0.60 | 179.20              | (1.05%)      | 72.66                        | 3,584,000                     | 984,525                       | 18.27        | 2.63          | 2.23%          | 185.50             | 122.00            |
| <b>▲ Consumer Goods &amp; Services</b>    |                | <b>94,810</b>            | <b>1,437</b>                        | <b>89.5%</b>                              |      | <b>0.16%</b>        |              | <b>3,184.23</b>              | <b>31,448,413</b>             | <b>8,638,879</b>              | <b>17.48</b> | <b>2.59</b>   | <b>2.62%</b>   |                    |                   |
| ▼ Qatar Industrial Manufacturing Co.      | QIMC.QA        | 4,665                    | 71                                  | 19.1%                                     | 0.71 | 44.15               | (0.56%)      | 13.30                        | 2,098,008                     | 576,323                       | 10.38        | 1.49          | 0.00%          | 54.30              | 42.50             |
| ▲ Qatar National Cement                   | QANC.QA        | 2,293                    | 35                                  | 13.4%                                     | 0.75 | 128.10              | 0.08%        | 3.86                         | 6,289,786                     | 1,727,804                     | 14.42        | 2.44          | 4.68%          | 130.00             | 95.00             |
| ▲ Industries Qatar                        | IQCD.QA        | 22,599                   | 342                                 | 14.3%                                     | 1.07 | 186.00              | 0.81%        | 234.95                       | 112,530,000                   | 30,911,991                    | 14.05        | 3.33          | 5.91%          | 202.90             | 144.00            |
| ▼ Qatar Investors Group (Gulf Holding)    | QIGD.QA        | 42,926                   | 650                                 | 105.0%                                    | 0.89 | 60.40               | (5.92%)      | 962.05                       | 7,509,337                     | 2,062,815                     | 34.03        | 3.51          | 1.24%          | 64.80              | 21.52             |
| = Qatar Electricity & Water Co.           | QEWC.QA        | 4,495                    | 68                                  | 12.8%                                     | 0.78 | 179.10              | 0.00%        | 107.31                       | 19,701,000                    | 5,411,865                     | 14.23        | 3.22          | 3.81%          | 196.50             | 140.00            |
| ▼ Mannai Corporation                      | MCCS.QA        | 107                      | 2                                   | 0.8%                                      | 0.05 | 97.50               | (3.66%)      | 0.63                         | 4,447,872                     | 1,221,830                     | 9.97         | 2.02          | 4.87%          | 107.30             | 80.10             |
| ▲ Aamal Co.                               | AHCS.QA        | 3,661                    | 55                                  | 2.9%                                      | 0.36 | 14.80               | 0.68%        | 119.46                       | 8,880,000                     | 2,439,336                     | 17.52        | 1.29          | 0.00%          | 16.32              | 13.91             |
| ▲ Gulf International Services             | GISS.QA        | 23,698                   | 359                                 | 47.7%                                     | 0.92 | 91.80               | 0.99%        | 447.08                       | 17,060,192                    | 4,686,435                     | 25.20        | 5.53          | 1.74%          | 94.40              | 36.20             |
| ▼ Mesaieed Petrochemical Holding Co.      | MPHC.QA        | 91,882                   | 3,281                               | 7.3%                                      | NA   | 36.40               | (1.62%)      | 1,817.37                     | 45,729,957                    | 12,562,019                    | 75.02        | 3.47          | 0.00%          | 73.90              | 30.55             |
| <b>▼ Industrials</b>                      |                | <b>196,325</b>           | <b>4,864</b>                        | <b>14.7%</b>                              |      | <b>(0.12%)</b>      |              | <b>3,706.00</b>              | <b>224,246,153</b>            | <b>61,600,418</b>             | <b>18.87</b> | <b>3.85</b>   | <b>3.70%</b>   |                    |                   |
| ▲ Qatar Insurance Co.                     | QINS.QA        | 9,207                    | 139                                 | 17.9%                                     | 0.92 | 71.00               | 1.28%        | 37.69                        | 11,398,367                    | 3,131,131                     | 15.14        | 2.20          | 2.82%          | 82.50              | 53.30             |
| ▲ Doha Insurance Co.                      | DICO.QA        | 5,424                    | 82                                  | 36.3%                                     | 0.90 | 23.24               | 1.04%        | 18.46                        | 598,198                       | 164,325                       | 8.92         | 1.09          | 3.91%          | 32.90              | 22.40             |
| = Qatar General Insurance & Reins. Co.    | QGIR.QA        | 4,243                    | 64                                  | 8.7%                                      | 0.71 | 39.00               | 0.00%        | 17.50                        | 2,697,835                     | 741,095                       | 1.27         | 0.56          | 3.21%          | 60.70              | 38.50             |
| ▼ Al Khaleej Takaful Group                | KINS.QA        | 4,907                    | 74                                  | 41.5%                                     | 0.59 | 33.65               | (0.74%)      | 85.93                        | 746,969                       | 205,192                       | 15.57        | 1.26          | 1.90%          | 48.00              | 31.00             |
| ▼ Qatar Islamic Insurance                 | QIIC.QA        | 5,284                    | 80                                  | 67.9%                                     | 0.43 | 64.80               | (0.31%)      | 21.46                        | 972,000                       | 267,008                       | 13.71        | 3.31          | 0.00%          | 70.00              | 51.00             |
| <b>▲ Insurance</b>                        |                | <b>29,064</b>            | <b>440</b>                          | <b>21.7%</b>                              |      | <b>0.87%</b>        |              | <b>181.04</b>                | <b>16,413,368</b>             | <b>4,508,752</b>              | <b>5.35</b>  | <b>1.44</b>   | <b>2.71%</b>   |                    |                   |
| ▲ United Development Co.                  | UDCD.QA        | 65,611                   | 994                                 | 87.2%                                     | 0.94 | 21.59               | 0.42%        | 577.55                       | 7,644,722                     | 2,100,005                     | 23.69        | 0.73          | 4.41%          | 24.60              | 16.81             |
| = Barwa Real Estate Co.                   | BRES.QA        | 115,311                  | 1,747                               | 75.6%                                     | 1.02 | 37.25               | 0.00%        | 0.00                         | 14,494,893                    | 3,981,747                     | 10.54        | 1.05          | 2.68%          | 38.40              | 22.80             |
| ▲ Ezdan Holding Group Co.                 | ERES.QA        | 5,459                    | 83                                  | 0.7%                                      | 0.52 | 20.86               | 9.96%        | 1,274.83                     | 55,331,081                    | 15,199,448                    | 51.65        | 1.93          | 0.62%          | 20.86              | 14.25             |
| ▲ Mazaya Qatar Real Estate Dev. Co.       | MRDS.QA        | 80,416                   | 1,218                               | 178.5%                                    | 0.59 | 18.94               | 2.99%        | 6,869.52                     | 1,894,000                     | 520,282                       | 14.13        | 1.57          | 3.96%          | 19.89              | 10.65             |
| <b>▲ Real Estate</b>                      |                | <b>266,796</b>           | <b>4,042</b>                        | <b>22.9%</b>                              |      | <b>6.87%</b>        |              | <b>8,721.90</b>              | <b>79,364,696</b>             | <b>21,801,482</b>             | <b>27.34</b> | <b>1.47</b>   | <b>1.44%</b>   |                    |                   |

| Index Value                |                |                          |                                     | DTD Point Change                          |      | DTD % Change        |              | MTD % Change                 |                               |                               | YTD % Change |               | 8-Apr-14       |                    |                   |
|----------------------------|----------------|--------------------------|-------------------------------------|---|------|---------------------|--------------|------------------------------|-------------------------------|-------------------------------|--------------|---------------|----------------|--------------------|-------------------|
| <b>QE 20 Index</b>         |                |                          |                                     | <b>12,189.69</b>                          |      | <b>(27.06)</b>      |              | <b>(0.22%)</b>               |                               | <b>4.72%</b>                  |              | <b>17.44%</b> |                |                    |                   |
| Company Name               | Reuters Ticker | YTD Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Capital Turnover (%) since Jan-2013 | Beta | Closing Price (QAR) | DTD % Change | Today's Volume ('000 Shares) | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | P/E (X)      | P/BV (X)      | Dividend Yield | 52 Week High (QAR) | 52 Week Low (QAR) |
| ▼ Ooredoo (formerly Q-Tel) | ORDS.QA        | 7,788                    | 118                                 | 8.5%                                      | 0.66 | 146.80              | (0.68%)      | 110.11                       | 47,022,976                    | 12,917,212                    | 18.24        | 1.88          | 3.41%          | 159.00             | 110.20            |
| ▼ Vodafone Qatar           | VFQS.QA        | 111,747                  | 1,693                               | 35.1%                                     | 0.54 | 13.56               | (1.17%)      | 1,121.88                     | 11,463,624                    | 3,149,058                     | NM           | 1.92          | 0.00%          | 14.29              | 8.62              |
| <b>▼ Telecoms</b>          |                | <b>119,535</b>           | <b>1,811</b>                        | <b>27.7%</b>                              |      | <b>(0.77%)</b>      |              | <b>1,231.99</b>              | <b>58,486,600</b>             | <b>16,066,269</b>             | <b>25.52</b> | <b>1.89</b>   | <b>2.74%</b>   |                    |                   |
| ▼ Qatar Navigation         | QNNC.QA        | 7,545                    | 114                                 | 30.7%                                     | 0.75 | 94.80               | (0.21%)      | 26.05                        | 10,856,989                    | 2,982,415                     | 11.43        | 0.86          | 3.96%          | 100.20             | 58.50             |
| ▲ Gulf Warehousing Co.     | GWCS.QA        | 3,493                    | 53                                  | 24.0%                                     | 0.83 | 52.40               | 9.85%        | 217.38                       | 2,492,195                     | 684,606                       | 24.52        | 3.09          | 2.86%          | 52.40              | 36.15             |
| ▼ Qatar Gas Transport Co.  | QGTS.QA        | 44,423                   | 673                                 | 39.7%                                     | 0.97 | 21.00               | (1.82%)      | 760.68                       | 11,760,000                    | 3,230,472                     | 16.13        | 2.71          | 4.71%          | 22.48              | 15.42             |
| <b>▼ Transportation</b>    |                | <b>55,461</b>            | <b>840</b>                          | <b>37.2%</b>                              |      | <b>(0.07%)</b>      |              | <b>1,004.11</b>              | <b>25,109,184</b>             | <b>6,897,493</b>              | <b>14.10</b> | <b>1.42</b>   | <b>4.20%</b>   |                    |                   |
| ▲ Subtotal: Qatar Exchange |                | 1,004,427                | 17,108                              | 24.5%                                     |      | 0.55%               |              | 23,514.32                    | 686,813,640                   | 188,667,707                   | 16.71        | 2.28          | 3.35%          |                    |                   |

**Source: Qatar Exchange Website & Reuters.**

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY2013 net profit and current prices. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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