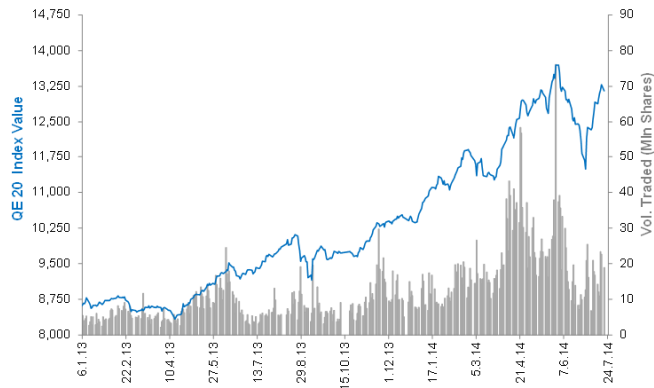


QE 20 Index Return v.s. Volume (Jan-13-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	123,152	12.60	19.4%
2- Industries Qatar	107,388	15.24	24.5%
3- Ezdan Holding Group Co.	61,405	48.00	4.3%
4- Ooredoo (formerly Q-Tel)	43,083	16.22	10.5%
5- Masraf Al Rayan	41,100	23.70	17.6%
6- Mesaieed Petrochemical Holding Co.	40,579	66.57	4.6%
7- Qatar Islamic Bank	24,574	17.81	12.2%
8- Gulf International Services	21,372	29.28	24.4%
9- Commercial Bank of Qatar	20,785	12.73	11.7%
10- Qatar Electricity & Water Co.	20,438	13.79	26.1%

Subtotal 503,877 15.62 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
United Development Co.	27.85	5.29%	139,880,150
Gulf International Services	115.00	2.86%	37,356,882
Qatar Islamic Insurance	83.40	2.84%	10,611,673
Zad Holding Co.	82.50	1.85%	165,000
Mannai Corporation	110.60	0.64%	2,147,752

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Islamic Bank	104.00	(3.70%)	14,304,725
Vodafone Qatar	19.70	(3.67%)	43,451,599
Dlala Brokerage & Inv. Hldg. Co.	55.70	(3.13%)	17,443,807
Medicare Group	98.40	(2.86%)	36,114,216
Ooredoo	134.50	(2.18%)	9,590,242

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
United Development Co.	27.85	5.29%	4,986,887
Salam International Investment	19.20	(1.79%)	2,458,615
Vodafone Qatar	19.70	(3.67%)	2,169,427
Barwa Real Estate Co.	44.25	(1.56%)	1,477,668
Masraf Al Rayan	54.80	(0.72%)	1,132,607

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	706,276	11.71%	16.99	2.44	3.21%
Banking & Finance	258,323	12.41%	14.53	2.35	3.74%
Goods & Consumer Services	29,369	8.11%	15.71	2.55	2.80%
Industrial	220,483	6.79%	19.71	4.22	3.77%
Insurance	21,010	9.80%	6.69	1.83	2.12%
Real Estate	90,355	20.62%	26.73	1.63	1.27%
Telecom	59,737	16.31%	24.78	1.91	2.14%
Transport	26,998	15.37%	14.81	1.60	3.91%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 7 ▼ 34 = 2

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,155.58	(129.07)	(0.97%)	14.51%	26.74%
Market Cap (QAR Mln)	706,276	(8,038)	(1.13%)	11.71%	27.15%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.37%	11.21%	12.19%	12.78%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	18,886	(3,756)	(16.59%)	20,347	6,911
Value Traded (QAR Mln)	720	(226)	(23.89%)	863	272
No. of Trades	7,830	(1,907)	(19.59%)	9,572	3,524

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Dlala Brokerage & Inv. Hldg. Co.	55.70	1,526,986	42,840	152.04%
Gulf International Services	115.00	4,137,011	47,157	135.66%
Doha Insurance Co.	27.25	377,876	14,480	111.73%
Medicare Group	98.40	2,688,429	37,087	87.43%
Vodafone Qatar	19.70	6,285,883	376,276	83.94%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	32.30	5,811,166	149,876	(35.40%)
Ooredoo	134.50	3,564,212	24,242	(1.97%)
Qatar Fuel Co. (Woqod)	215.50	3,789,968	15,822	(1.39%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	19.70	6,285,883	376,276	83.94%
Barwa Real Estate Co.	44.25	9,520,196	257,626	48.49%
Masraf Al Rayan	54.80	11,980,100	241,019	75.08%
United Development Co.	27.85	5,170,510	214,139	29.33%
Mazaya Qatar R.E Development Co.	18.70	3,369,285	192,910	67.26%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change			YTD % Change		20-Jul-14	
QE 20 Index						13,155.58	(129.07)	(0.97%)	14.51%			26.74%			
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	43,535	313	12.3%	0.86	176.00	(0.73%)	121.80	123,152,381	33,829,959	12.60	2.44	3.98%	199.00	158.00
▼ Qatar Islamic Bank	QISB.QA	35,855	258	25.1%	1.03	104.00	(3.70%)	135.42	24,574,493	6,750,613	17.81	2.18	3.85%	115.00	66.10
▼ Commercial Bank of Qatar	COMB.QA	58,010	417	38.2%	1.12	70.00	(0.99%)	91.69	20,785,495	5,709,776	12.73	1.49	2.38%	78.90	59.90
▼ Doha Bank	DOBK.QA	52,773	380	42.0%	1.04	59.30	(0.67%)	324.99	15,321,475	4,208,809	11.64	1.79	7.59%	68.30	47.30
= Ahli Bank	AABQ.QA	2,591	19	2.0%	0.55	52.90	0.00%	0.00	8,738,926	2,400,583	16.14	2.34	0.00%	67.10	46.00
= Qatar International Islamic Bank	QIIB.QA	24,152	174	28.3%	0.88	86.90	0.00%	84.07	13,153,944	3,613,388	17.10	2.66	4.32%	90.50	53.70
▼ Masraf Al Rayan	MARK.QA	241,019	1,734	52.8%	0.88	54.80	(0.72%)	1,132.61	41,100,000	11,290,170	23.70	4.18	2.74%	67.00	27.60
▼ Al Khaleej Commercial Bank	KCBK.QA	30,014	216	21.1%	0.68	22.10	(1.78%)	67.61	7,956,000	2,185,513	15.05	1.46	4.52%	25.85	16.60
▼ National Leasing Holding	NLCS.QA	65,523	471	253.5%	0.92	31.00	(1.74%)	255.72	1,533,886	421,359	24.48	1.23	4.84%	36.80	27.60
▼ Dila Brokerage & Investment Hldg. Co.	DBIS.QA	42,840	308	292.4%	0.90	55.70	(3.13%)	310.66	1,236,540	339,678	NM	4.89	0.00%	60.10	18.50
▼ Qatar Oman Investment Co.	QOIS.QA	70,240	505	359.9%	0.70	15.55	(0.89%)	794.01	489,825	134,555	22.43	1.49	3.22%	16.50	11.37
▼ Islamic Holding Group	IHGS.QA	24,970	180	906.6%	0.60	70.00	(1.13%)	47.81	280,000	76,916	28.29	5.07	1.82%	83.00	36.30
▼ Banking & Financial Services		691,522	4,975	40.5%			(1.03%)	3,366.38	258,322,965	70,961,319	14.53	2.35	3.74%		
▲ Zad Holding Co.	ZHCD.QA	1,582	11	23.9%	0.42	82.50	1.85%	2.00	1,079,188	296,453	8.10	0.76	4.24%	92.10	59.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	26,476	190	478.0%	0.76	14.10	(0.28%)	122.22	162,855	44,736	NM	0.94	0.00%	16.48	12.25
▼ Salam International Investment	SALM.QA	158,334	1,139	180.3%	0.70	19.20	(1.79%)	2,458.62	2,194,840	602,923	17.04	1.37	5.21%	20.00	11.50
▼ Medicare Group	MCGS.QA	37,087	267	296.5%	0.72	98.40	(2.86%)	356.96	2,769,379	760,749	27.91	3.65	3.05%	105.90	43.95
▼ Qatar Cinema & Film Distribution	QCFD.QA	279	2.0	11.8%	0.15	51.00	(1.73%)	2.12	291,200	79,993	25.19	2.08	3.92%	69.30	38.10
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	15,822	114	27.1%	0.70	215.50	(2.05%)	132.92	18,200,995	4,999,813	14.66	3.09	2.28%	339.00	199.00
▼ Widam(Qatar Meat & Livestock Co.)	WDAM.QA	29,467	212	302.7%	0.71	56.70	(0.53%)	23.56	1,020,600	280,359	19.03	3.79	7.05%	69.00	39.90
▼ Al Meera Consumer Goods Co.	MERS.QA	9,452	68	110.8%	0.56	182.50	(1.08%)	17.46	3,650,000	1,002,655	17.42	2.91	2.19%	194.80	122.00
▼ Consumer Goods & Services		278,500	2,004	151.8%			(1.78%)	3,115.86	29,369,058	8,067,680	15.71	2.55	2.80%		
▼ Qatar Industrial Manufacturing Co.	QIMC.QA	8,382	60	26.9%	0.71	46.10	(0.97%)	20.82	2,190,672	601,778	10.54	1.49	0.00%	54.30	42.50
▼ Qatar National Cement	QANC.QA	4,299	31	17.4%	0.75	136.00	(1.45%)	27.54	6,677,681	1,834,359	14.93	2.77	4.41%	150.00	99.30
▼ Industries Qatar	IQCD.QA	44,039	317	17.8%	1.06	177.50	(1.83%)	88.86	107,387,500	29,499,346	15.24	3.73	6.20%	202.90	144.00
▲ Qatari Investors Group (Gulf Holding)	QIGD.QA	58,186	419	117.3%	0.89	55.20	0.18%	63.67	6,862,838	1,885,222	30.34	3.26	1.36%	72.20	26.20
▼ Qatar Electricity & Water Co.	QEWC.QA	14,304	103	21.7%	0.78	185.80	(1.12%)	44.58	20,438,000	5,614,319	13.79	3.59	3.67%	208.70	145.20
▲ Mannai Corporation	MCCS.QA	2,852	21	6.8%	0.06	110.60	0.64%	19.33	5,045,484	1,385,994	9.90	2.82	4.29%	125.40	80.10
▼ Aamal Co.	AHCS.QA	42,905	309	9.5%	0.37	16.55	(1.02%)	95.99	9,930,000	2,727,771	18.63	1.42	0.00%	21.50	13.91
▲ Gulf International Services	GISS.QA	47,157	339	60.3%	0.90	115.00	2.86%	322.08	21,371,700	5,870,806	29.28	7.16	1.39%	119.50	42.70
▼ Mesaieed Petrochemical Holding Co.	MPHC.QA	149,876	1,484	11.9%	NA	32.30	(0.46%)	506.99	40,579,055	11,147,066	66.57	3.08	0.00%	73.90	30.00
▼ Industrials		372,001	3,082	20.5%			(0.90%)	1,189.85	220,482,930	60,566,661	19.71	4.22	3.77%		
▼ Qatar Insurance Co.	QINS.QA	16,998	122	22.8%	0.92	88.50	(1.67%)	57.68	14,207,824	3,902,889	18.03	2.74	2.26%	92.40	57.00
▼ Doha Insurance Co.	DICO.QA	14,480	104	36.8%	0.90	27.25	(1.45%)	104.48	1,362,500	374,279	19.73	2.47	1.72%	32.90	22.40
▼ Qatar General Insurance & Reins. Co.	QGIR.QA	5,353	39	10.3%	0.70	45.50	(1.09%)	78.37	3,147,474	864,611	1.48	0.65	2.75%	60.70	38.50
▼ Al Khaleej Takaful Group	KINS.QA	18,619	134	103.3%	0.60	46.90	(1.88%)	183.78	1,041,094	285,989	14.10	1.59	1.37%	49.00	31.00
▲ Qatar Islamic Insurance	QIIC.QA	12,491	90	116.0%	0.42	83.40	2.84%	127.33	1,251,000	343,650	16.37	4.81	0.00%	84.90	52.50
▼ Insurance		67,941	489	32.3%			(1.32%)	551.63	21,009,892	5,771,417	6.69	1.83	2.12%		
▲ United Development Co.	UDCD.QA	214,139	1,541	129.1%	0.94	27.85	5.29%	4,986.89	9,861,302	2,708,900	21.21	0.94	3.42%	29.05	19.00
▼ Barwa Real Estate Co.	BRES.QA	257,626	1,853	112.2%	1.03	44.25	(1.56%)	1,477.67	17,218,765	4,729,995	11.62	1.22	2.26%	45.60	23.60
▼ Ezdan Holding Group Co.	ERES.QA	131,764	948	5.4%	0.55	23.15	(1.45%)	700.04	61,405,298	16,868,035	48.00	2.07	0.56%	55.30	15.22
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	192,910	1,388	291.0%	0.73	18.70	(2.09%)	462.51	1,870,000	513,689	12.11	1.52	4.01%	22.99	11.00
▼ Real Estate		796,439	5,730	38.0%			(0.79%)	7,627.10	90,355,366	24,820,619	26.73	1.63	1.27%		

Index Value					DTD Point Change		DTD % Change	MTD % Change			YTD % Change	20-Jul-14			
QE 20 Index					▼ 13,155.58	(129.07)	(0.97%)	14.51%			26.74%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Ooredoo (formerly Q-Tel)	ORDS.QA	24,242	174	13.6%	0.66	134.50	(2.18%)	71.14	43,083,040	11,834,911	16.22	1.70	2.97%	169.50	116.00
▼ Vodafone Qatar	VFQS.QA	376,276	2,707	66.3%	0.72	19.70	(3.67%)	2,169.43	16,654,380	4,574,958	NM	2.81	0.00%	23.00	8.70
▼ Telecoms		400,518	2,881	51.9%			(2.60%)	2,240.57	59,737,420	16,409,869	24.78	1.91	2.14%		
▼ Qatar Navigation	QNNC.QA	14,859	107	37.1%	0.74	98.50	(0.81%)	14.96	11,280,732	3,098,817	11.82	0.90	3.81%	104.00	73.40
▲ Gulf Warehousing Co.	GWCS.QA	6,412	46	30.1%	0.83	52.00	0.19%	20.85	2,473,171	679,380	22.51	3.24	2.88%	69.50	38.00
▼ Qatar Gas Transport Co.	QGTS.QA	143,694	1,034	57.4%	0.96	23.65	(1.05%)	759.03	13,244,000	3,638,127	17.46	3.70	4.18%	25.90	17.21
▼ Transportation		164,965	1,187	52.4%			(0.83%)	794.84	26,997,903	7,416,324	14.81	1.60	3.91%		
▼ Subtotal: Qatar Exchange		2,771,886	20,347	39.1%			(1.13%)	18,886.24	706,275,535	194,013,889	16.99	2.44	3.21%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and & current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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