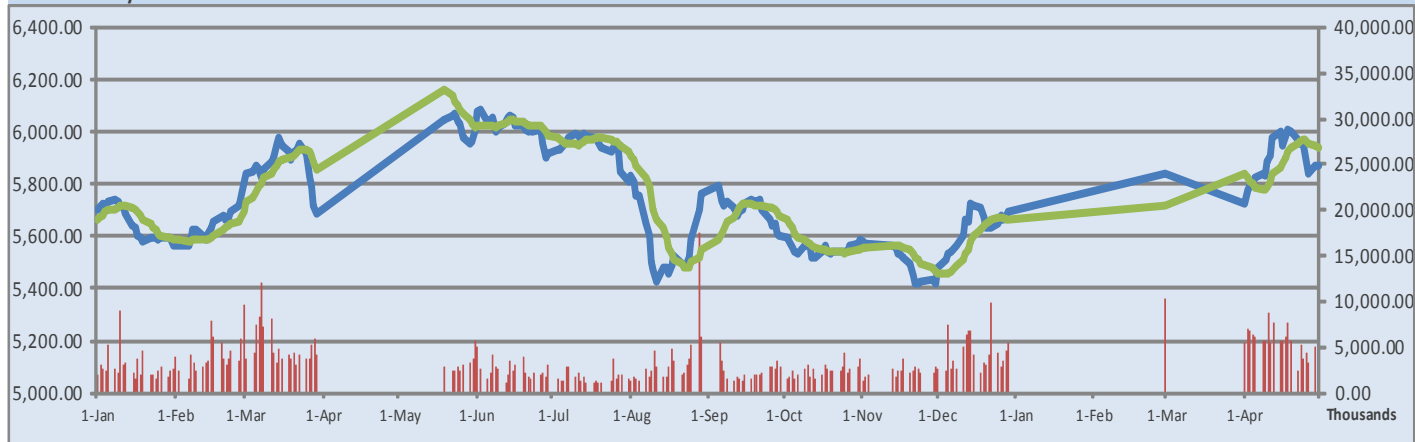


Al Arabi Monthly MSM Report

April 2012

MSM 30 one year close & turnover Vs MA10



The MSM 30 index closed at 5,868.90 points, 3.14% up from the previous month trading session. 48 out of 82 stocks trading managed a green closing and 22 in the red zone. While 12 not changed. 613.5 mn shares traded during the month with the value reaching RO 126.1 mn . Financial sector closed at 6,928 points, Industry sector closed at 6,860.7 points and the services sector closed at 2,673.53 points with percentage change of 4.29%, 8.08% and 1.28% respectively.

MSM summary	Current	Previous	Change	MTD	YTD
	Month	Month		%	%
AL ARABI OMAN20 INDEX	1065.28	1044.21	21.07	2.02	5.08
MSM 30	5,868.90	5,690.07	178.83	3.14	3.05
Volume(In 000)	613,542	438,764	174,777.93	39.83	
Value traded (In RO 000)	126,055	110,886	15,169.16	13.68	

No. of Transactions	45,398	Volume of Bonds	149,658
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Top Gainers	Price	Chg	Chg
Companies	RO	RO	%
CONSTRUCTION MATERIALS IND.	0.060	0.018	42.86
ONIC. HOLDING	0.305	0.073	31.47
RAYSUT CEMENT	1.184	0.253	27.18
GLOBAL FINANCIAL INVESTMENT	0.100	0.020	25.00
OMAN CEMENT	0.637	0.099	18.40

Top Co. - Value	Price	Value	Mkt.Share
Companies	RO	in RO 000	
BANK MUSCAT	0.624	11,388.77	9.03%
GLOBAL FINANCIAL INVESTMENT	0.100	9,337.35	7.41%
OMAN INVESTMENT AND FINANCE	0.221	7,897.17	6.26%
GULF INVESTMENT SER.	0.092	6,843.83	5.43%
RENAISSANCE SERVICES	0.630	5,772.64	4.58%

Top Losers	Price	Chg	Chg
Companies	RO	RO	%
NAT. ALUMINIUM PRODUCTS	0.291	(0.066)	(18.49)
MUSCAT NATIONAL HOLDING	1.765	(0.235)	(11.75)
MUSCAT THREAD MILLS	0.177	(0.021)	(10.61)
OMAN INTERNATIONAL BANK	0.251	(0.026)	(9.39)
NAWRAS	0.551	(0.048)	(8.01)

Top Co. - Volume	Price	Volume	Mkt.Share
Companies	RO	in 000	
GLOBAL FINANCIAL INVESTMENT	0.100	89,431.92	14.58%
GULF INVESTMENT SER.	0.092	69,576.66	11.34%
CONSTRUCTION MATERIALS IND.	0.060	51,855.43	8.45%
TRANSULF IND. INV. HOLDING	0.087	44,652.81	7.28%
AL ANWAR HOLDING	0.130	38,694.59	6.31%



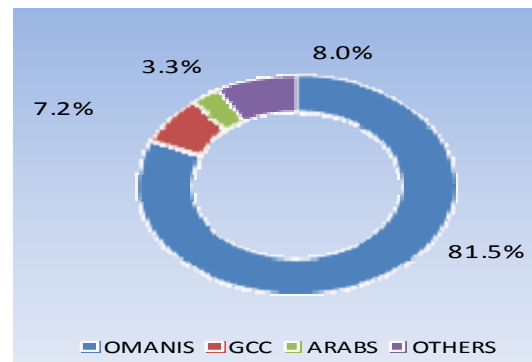
Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	6,927.76	6,642.69	285	4.29	(1392)	8.49
Industry Sector	INDSI	11	6,860.72	6,347.56	513	8.08	(446)	15.14
Services Sector	SINSI	6	2,673.53	2,639.81	34	1.28	(32)	4.14

Main Indicators - Sectors	52-Week		Main Indicators	
	High	Low	P/Ex	P/Bx
MSM 30	6,382.74	5,408.27	12.88	1.55
Financial Sector	7,256.20	5,827.67	11.80	1.35
Industry Sector	7,003.10	5,558.65	10.20	1.65
Services Sector	2,750.66	2,334.56	9.20	1.83

Source: MSM, Bloomberg

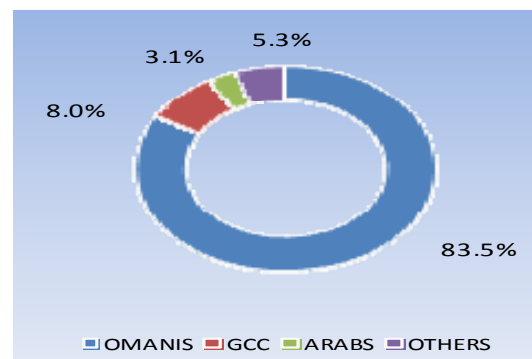
Nationality Trading - Buy

	Value (RO 000)
OMANIS	102,757.7
GCC	9,068.0
ARABS	4,143.0
OTHERS	10,086.3



Nationality Trading - Sell

	Value (RO 000)
OMANIS	105,302.5
GCC	10,139.4
ARABS	3,960.6
OTHERS	6,652.5



Government Development Bonds

Issue No.	Maturity Date	Issue Value (RO)	Coupon	Listing Date
35	Aug. 3, 2013	80,000,000	4.00%	Sep.10, 2008
36	Sep. 6, 2012	50,000,000	4.00%	Oct. 04, 2009
37	July 26, 2015	100,000,000	4.00%	Sept. 01, 2010
38	Nov 11, 2014	100,000,000	3.25%	Nov. 01, 2010
39	Dec 20, 2016	150,000,000	3.25%	Dec. 20, 2011



GCC Market Indices	Current Close	Previous Close	Change	MTD	YTD
	Index	Index		%	%
Muscat Securities Market	5,868.90	5,690.07	178.83	3.14	3.05
Saudi Stock Exchange	7,510.46	7,835.15	(324.69)	(4.14)	17.03
Kuwait Stock Exchange	6,368.60	6,165.00	203.60	3.30	9.54
Qatar Exchange	8,703.64	8,790.73	(87.09)	(0.99)	(0.86)
Bahrain Stock Exchange	1,152.79	1,152.45	0.34	0.03	0.80
Dubai Financial Market	1,630.95	1,648.87	(17.92)	(1.09)	20.51
Abu Dhabi Securities Exchange	2,503.82	2,553.00	(49.18)	(1.93)	4.24

Source: Zawya, OABinvest, All Indices are updated till 3:00PM in Muscat

GCC MENA IPO Tracker

Status	Terms	Date	Country	Equity Offered
Announced	Aman Syria for Takaful Insurance	Q4 2010	Syria	51.00%
Announced	Saudi Aramco Total Refining and Petrochemical Company	Q4 2010	Saudi Arabia	25.00%
Announced	Al Aqeeq Real Estate Development Company	H2 2010	Saudi Arabia	50.00%
Announced	Arabian Oud Company	H2 2010	Saudi Arabia	-
Announced	Kuwait Airways	H2 2010	Kuwait	40.00%

Source: Zawya

P/E (TTM) Comparison of Omani Market & MENA	April'12	March'12	February'12	January'12
	X	X	X	X
Muscat Securities Market*	12.88	13.55	13.06	10.58
Saudi Stock Exchange	13.32	14.29	13.43	12.38
Kuwait Stock Exchange	14.51	14.46	13.92	13.62
Qatar Exchange	11.61	11.85	11.75	11.49
Bahrain Stock Exchange	8.12	8.31	8.14	9.00
Dubai Financial Market	11.84	10.86	10.18	10.05
Abu Dhabi Securities Exchange	8.76	9.11	9.01	8.30
The Egyption Exchange	9.64	9.97	10.23	9.50
Amman Stock Exchange	13.60	13.62	13.37	14.25
Gulf Market Average	12.31	12.75	12.24	11.63
North Market Average	12.22	12.77	12.97	12.02
Levant Average	12.25	12.25	11.91	12.11

Source: Zawya, Bloomberg*, PEx: last Closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



World Markets	Country	M/M	YTD
Europe		%	%
FTSE 100	United Kingdom	(0.22)	3.30
DAX	Germany	(1.95)	15.48
CAC 40	France	(5.21)	2.71
United States		%	%
DJIA	USA	0.12	8.27
S&P 500	USA	(0.36)	11.59
NASDAQ	USA	(0.72)	17.81
Asia Pacific		%	%
NIKKEI 225	Japan	(5.58)	12.60
HANG SENG	Hongkong	2.62	14.43
Arab Market Indices		%	%
Tunis Se Index	Tunis	5.29	7.46
EGX 30 Index	Egypt	(1.23)	36.84
Amman Stock Exchange	Jordan	(0.46)	(0.70)
Palestine Sec. Exchange	Palestine	(3.44)	(1.46)
Blom Stock Index	Lebanon	(3.05)	0.87
MSCI		%	%
	Bahrain	3.64	4.98
	Kuwait	(4.58)	(4.37)
	Oman	1.34	(4.06)
	Qatar	(0.70)	0.19
	UAE	1.22	17.41
	GCC Countries	(2.14)	0.39

Source: Bloomberg at 3.00 P.M Muscat time

Commodity Prices	M/M	YTD
	%	%
Brent Crude (per bbl)	(2.38)	12.46
WTI Crude (per bbl)	0.64	4.75
Gold100 OZ (per oz)	(0.35)	6.32
Silver (per oz)	(3.43)	11.93
Platinum (per oz)	(4.13)	12.17
Copper	(0.36)	10.72
Aluminium	(0.85)	4.36
Lead	4.80	5.16
Zinc	2.03	10.60
Nickel	1.54	(3.26)

Source: Bloomberg

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8154	0.0077	0.6150	1.6018
EUR	1.2279	1	0.0094	0.7549	1.9661
JPY	130.651	106.448	1	80.3789	209.336
USD	1.6269	1.3257	0.0125	1	2.6044
OMR	0.6282	0.5119	0.0048	0.3861	1

Source :Oanda

Market performance and value indicators

Financial Sector



Financial Sector	Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ
				Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr		
Financial Sector	Banking	BANKMUSCAT SAOG	BKMB	1,130,693,970	0.624	1,118,323	0.686	0.561	0.16	0.81	1.46	-6.32	1.07	9.06x	1.30x	3.48	30.41	3.29%	1.64%
		BANK DHOFAR SAOG	BKDB	488,451,691	0.444	441,413	0.880	0.527	0.00	-0.22	0.91	-2.43	0.87	36.80x	2.13x	1.31	8.24	4.56%	-19.95%
		NATIONAL BANK OF OMAN SAOG	NBOB	323,543,304	0.292	117,767	0.363	0.252	-1.02	-2.01	0.00	-6.47	0.59	8.97x	1.19x	5.85	6.95	26.61%	-31.81%
		OMAN INTERNATIONAL BANK SAOG	OIBB	246,018,463	0.251	5,000	0.340	0.250	0.00	-0.40	-9.56	-9.24	0.77	14.90x	1.43x	4.43	4.33	-6.66%	14.00%
		BANK SOHAR	BKSB	155,000,000	0.155	791,500	0.249	0.175	-1.27	-1.27	5.44	-1.90	1.05	9.24x	1.22x	5.16	3.57	82.45%	-10.99%
		AHLI BANK	ABOB	201,231,720	0.211	1,927,901	0.288	0.175	-4.09	-4.09	4.98	-5.25	0.94	10.00x	1.59x	#N/A/N/A	4.85	29.65%	3.56%
	Insurance	OMAN UNITED INSURANCE CO	OUIS	17,699,923	0.177	368,200	0.198	0.104	-2.21	-1.12	18.00	53.91	1.37	16.09	0.89x	4.29	1.17	-0.23%	-
		OMAN NATIONAL INVESTMENT CO	ONIC	52,894,093	0.305	1,348,612	0.599	0.314	-1.6129	1.33	31.47	79.41	1.91	-	1.06x	1.67	2.06	-389.32%	27.56%
		MUSCAT NATIONAL HOLDING	MNHI	8,825,000	1.765	-	2.500	1.987	0.00	0.00	-11.75	-19.00	0.22	4.86x	0.58x	4.25	0.72	-	1633.49%
		DHOFAR INSURANCE	DICS	36,399,998	0.182	-	0.200	0.158	0.00	0.00	-1.09	-8.08	0.83	-	1.26x	#N/A/N/A	-0.86	-169.42%	-51.17%
	Finance & Leasing	MUSCAT FINANCE	MFCI	34,273,632	0.170	-	0.292	0.215	0.00	0.00	10.27	2.00	0.39	9.89x	1.59x	#N/A/N/A	0.87	-8.01%	-3.22%
		NATIONAL FINANCE CO	NFCI	30,816,999	0.123	5,000	0.153	0.117	0.00	0.00	-1.60	4.09	0.39	6.60x	0.98x	5.69	1.07	30.16%	13.04%
		UNITED FINANCE CO	UFCI	31,501,514	0.126	454,439	0.150	0.095	0.00	4.13	11.50	4.13	0.92	11.06x	0.90x	7.94	1.05	142.45%	74.57%
		OMAN ORIX LEASING CO.	ORXL	19,794,500	0.118	10,000	0.190	0.164	-1.67	-1.67	-6.35	7.27	0.48	7.58x	0.90x	10.59	0.75	21.10%	9.62%
		AL-OMANIYA FINANCIAL SERVICE	AOFS	57,321,899	0.290	-	0.285	0.2	0.00	0.00	-2.03	-1.77	0.32	10.02x	1.09x	6.57	1.62	32.07%	42.18%
		TAAGEER FINANCE	TFCI	27,950,775	0.129	85,138	0.294	0.196	2.38	2.38	-3.73	8.19	0.42	8.22x	1.03x	60.10	1.04	20.60%	36.03%
	Investment & Brokerage	FINANCIAL SERVICES CO.	FSCI	5,200,000	0.080	40,440	0.220	0.098	-1.23	0.00	6.67	45.45	1.01	-	0.96x	#N/A/N/A	-0.46	-1000.39%	40%
		GLOBAL FIN INVESTMENT	GFIC	30,000,000	0.100	3,128,348	0.165	0.073	0.00	4.17	25.00	78.57	1.52	-	0.86x	#N/A/N/A	-0.81	-321.35%	726.93%
		OMINVEST	OMVS	108,536,995	0.390	84,300	0.478	0.357	-1.27	-1.27	4.38	2.63	1.19	-	1.10x	2.33	1.92	-30.34%	-7.64%
		NATIONAL SECURITIES	NSCI	2,025,000	0.081	-	0.140	0.092	0.00	0.00	8.00	5.19	0.41	-	1.06x	#N/A/N/A	-0.13	30.62%	196.72%
		GULF INVESTMENTS SERVICES	GISP	51,291,836	0.092	1,148,746	0.184	0.087	-1.08	4.55	9.52	76.92	1.74	10.11x	0.90x	#N/A/N/A	0.17	-0.71%	-1.60%
		FINANCIAL CORP/THE	FINC	8,753,745	0.125	-	2.321	1.214	0.00	0.00	0.00	0.00	0.46	-	1.22x	#N/A/N/A	-254.00	-20.18%	-146.36%
		DHOFAR INTL DEVELOPMENT	DIDI	90,200,005	0.451	183,900	0.475	0.355	1.35	2.50	-4.04	3.68	1.15	82.39x	1.17x	4.43	2.66	-9.75%	100.19%
		AL BATINAH DEV & INV-50%	DBIH	1,110,000	0.037	765,650	0.158	0.063	2.78	5.71	-45.59	-45.59	1.23	-	0.26x	#N/A/N/A	27.00	-53.63%	74.21%
		AL SHUROOQ INV SER	SISC	5,750,000	1.150	-	2.299	1.1	0.00	0.00	0.00	0.00	-0.12	-	1.19x	#N/A/N/A	-0.14	21.90%	-58.51%
		AL ANWAR HOLDINGS SAOG	AACT	15,599,999	0.130	603,250	0.298	0.15	-2.99	-1.52	6.56	20.37	1.42	-	0.86x	#N/A/N/A	0.18	-	-
		OMAN & EMIRATES INV(OM)50%	OEO	16,818,750	0.138	87,195	0.331	0.178	-3.50	-2.82	16.95	46.81	1.48	-	1.09x	#N/A/N/A	0.02	-106.03%	-101.47%
		TRANSULF INVESTMENT HLDG CO	TGII	5,818,125	0.087	451,772	0.161	0.084	0.00	2.35	2.35	45.00	1.55	10.30x	0.71x	#N/A/N/A	0.22	-322.92%	-200.54%
		AL SHARQIYA INVEST HOLDING	SIHC	8,080,000	0.101	28,249	0.162	0.101	-3.81	0.00	0.00	5.21	0.96	14.27x	0.58x	#N/A/N/A	-0.09	-147.29%	-223.62%
		AVERAGE		3,211,601,936										15.58x	1.07x	8.54			

Source: Bloomberg. The red marked refers to Q1 results

Market performance and value indicators

Industry Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ	
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr			
Industrial Sector	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,780,000	3.780	-	4.200	3.780	0.00	0.00	0.00	-10.00	0.31	37.63x	1.69x	1.32	0.09	10.26%	-
		SWEETS OF OMAN	OSCI	4,886,000	0.698	-	0.795	0.604	0.00	0.00	0.00	-1.41	0.43	6.61x	2.01x	6.52	0.16	-46.63%	-49.70%
		DHOFAR BEVERAGES CO	DBCI	5,220,000	0.261	-	0.270	0.243	0.00	0.00	0.00	0.00	0.33	-	2.03x	#N/A/N/A	0.01	-68.42%	102.94%
		NATIONAL BEVERAGES CO LTD	NBCI	2,812,500	5.000	-	5.000	5.000	0.00	0.00	0.00	0.00	0.33	-	0.34x	#N/A/N/A	-0.02	15.61%	-49.14%
		OMAN REFRESHMENT CO	ORCI	76,800,003	1.536	5,608	1.600	0.924	7.79	7.79	2.74	5.93	0.68	10.90x	4.36x	4.56	2.99	104.81%	66.71%
		NATIONAL MINERAL WATER	NMWI	1,147,239	0.057	15,100	0.083	0.043	0.00	0.00	1.79	26.67	1.17	-	2.85x	#N/A/N/A	-0.37	36.73%	-15.78%
		AREEJ VEGETABLE OILS	AVOI	11,504,600	2.501	-	2.501	2.500	0.00	0.00	0.00	0.00	0.33	7.22x	1.38x	10.00	0.04	-87.31%	-93.85%
		OMAN FOODS INTERNATIONAL SOA	NRCI	874,200	0.141	-	0.146	0.122	0.00	0.00	7.63	8.46	0.35	-	0.66x	#N/A/N/A	-0.12	4%	88.73%
		OMAN FLOUR MILLS	OFMI	77,962,502	0.495	1,000	0.580	0.372	0.00	0.00	4.87	3.56	0.76	26.21x	1.71x	5.15	0.56	-69.78%	-7.89%
		SALALAH MILLS CO	SFMI	42,287,167	0.878	-	1.000	0.701	0.00	0.00	0.92	-10.59	0.45	11.87x	2.41x	4.56	0.46	-56.81%	-43.16%
		OMAN EUROPE FOODS INDUSTRIES	OETI	1,020,000	0.200	-	0.200	0.070	0.00	0.00	0.00	0.00	0.54	-	0.86x	#N/A/N/A	-0.11	-14.84%	36.36%
		DHOFAR CATTLEFEED	DCFI	10,857,000	0.141	158,600	0.160	0.110	-0.70	1.44	4.44	4.44	1.45	112.16x	0.27x	3.57	-0.10	-64.2%	-82.74%
		OMAN AGRICULTURAL DEV	OADI	1,595,000	1.450	-	1.451	1.450	0.00	0.00	0.00	0.00	0.33	-	-	#N/A/N/A	-0.50	93.5%	0.60%
		OMAN FISHERIES CO	OFCI	13,875,000	0.111	217,919	0.129	0.086	-0.89	0.91	6.73	20.65	1.13	18.92x	0.87x	5.36	0.28	-	624.55%
		DHOFAR FISH INDUSTRIES CO	DFII	3,248,660	1.279	-	1.279	1.279	0.00	0.00	0.00	0.00	0.33	-	2.23x	#N/A/N/A	-0.19	-	-
		SOHAR POULTRY	SPCI	618,000	0.206	-	0.206	0.206	0.00	0.00	0.00	0.00	0.14	4.78x	0.53x	5.36	0.10	-	1096.51%
		A'SAFFA FOODS SAOG	SPFI	56,007,000	0.508	25,000	0.530	0.352	-2.31	-2.31	-0.59	9.08	1.35	14.54x	3.27x	2.25	1.28	80.28%	73.53%
		GULF MUSHROOM COMPANY	GMPI	9,698,832	0.471	-	0.472	0.289	0.00	0.00	8.28	8.39	0.37	10.40x	2.21x	4.89	0.31	65.07%	60.33%
	Cement	OMAN CEMENT CO	OCOI	210,766,113	0.637	472,809	0.641	0.413	1.92	2.74	18.40	47.45	0.89	15.28x	1.47x	4.69	3.10	38.97%	30.45%
		RAYSUT CEMENT CO	RCCI	236,800,003	1.184	330,915	1.210	0.700	5.53	12.98	27.18	55.79	0.95	14.12x	2.31x	4.22	3.24	91.87%	15.02%
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	21,058,241	0.280	45,220	0.480	0.214	-0.71	-0.71	9.80	10.67	1.18	8.56x	1.28x	5.36	0.76	-20.86%	23.67%
		GALFAR ENGINEERING&CONTRACT	GECS	142,197,006	0.421	235,350	0.482	0.315	-0.94	0.24	11.08	24.93	1.48	26.54x	1.60x	2.86	1.92	-25.21%	196.60%
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	2,340,000	0.390	10,000	0.587	0.369	-4.41	-4.41	0.00	-2.74	1.11	-	0.22x	#N/A/N/A	-0.05	-101.03%	-
		MUSCAT THREAD MILLS CO	MTMI	1,802,435	0.177	27,179	0.214	0.087	0.00	0.00	-10.61	103.55	0.77	6.86x	1.30x	7.33	-	-	-
	Mining	GULF STONE	GSCI	2,976,600	0.082	-	0.082	0.078	0.00	0.00	0.00	0.22	0.35	6.45x	0.76x	5.36	0.11	-20.66%	6.63%
		OMAN CHROMITE	OCCI	10,950,001	3.650	-	3.800	3.400	0.00	0.00	0.00	1.39	0.42	17.65x	2.33x	5.48	-0.21	-235.89%	-143.6%
		AL-FAJAR AL-ALAMIA CO	AFAI	35,221,619	0.714	-	0.755	0.643	0.00	0.00	0.00	0.00	0.50	16.63x	1.56x	2.80	-0.14	-113.2%	286.5%
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	5,100,000	0.060	354,760	0.071	0.037	-3.23	-1.64	42.86	36.36	1.58	-	0.62x	#N/A/N/A	-0.54	1144.7%	712.3%
		CEMENT & GYPSUM PRO	O	1,500,000	1.000	-	1.000	1.000	0.00	0.00	0.00	0.00	0.33	-	-	#N/A/N/A	-	-	-
		NATL ALUMINIUM PRODUCTS	NAPI	9,769,292	0.291	16,000	0.437	0.286	-2.35	-8.20	-18.49	-27.97	1.29	7.05x	1.33x	6.90	0.31	-42.1%	-5.6%
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.050	-	0.097	0.050	0.00	0.00	-5.66	-48.45	0.72	-	-	#N/A/N/A	-0.05	-17.6%	-0.2%
		AL-ANWAR CERAMIC TILE CO	AACT	73,593,994	0.360	1,232,450	0.363	0.251	0.28	0.00	7.46	16.31	0.85	12.55x	2.56x	3.97	1.32	13.7%	-8.7%
		AL JAZEERA STEEL PRODUCTS CO	ATMI	35,471,024	0.284	215,273	0.302	0.233	3.27	3.27	10.08	12.70	1.55	11.70x	1.07x	5.28	0.28	-26.3%	-57.0%
		OMAN CERAMIC COM	OMCI	2,259,880	0.749	-	0.749	0.211	0.00	0.00	0.00	0.00	0.33	12.17x	2.00x	5.36	0.05	87.9%	732.1%
		TAGHLEEF INDUSTRIES SAOG	AKPP	-	-	-	2.000	2.000	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
	Paper, Glass & Packaging	OMAN PACKAGING	OPCI	6,097,968	0.188	-	0.190	0.140	0.00	0.00	0.00	17.50	0.63	7.34x	1.27x	7.50	324.00	-209.5%	-
FLEXIBLE IND PACKAGES		FIPC	2,651,250	0.125	-	0.135	0.125	0.00	0.00	0.00	-7.41	0.41	12.84x	1.07x	5.36	0.05	-40.6%	-42.7%	
GULF PLASTIC INDUSTRIES CO		AKPI	389,000	0.389	-	0.389	0.389	0.00	0.00	0.00	0.00	0.33	1.99x	0.30x	5.36	0.16	-	-	
PACKAGING CO LTD		PCLI	1,110,000	0.370	-	0.375	0.370	0.00	0.00	0.00	0.00	0.56	3.65x	0.41x	5.36	3.38	105378.1%	-207.2%	
COMPUTER STATIONERY INDS		CSII	3,250,000	0.325	-	0.325	0.325	0.00	0.00	0.00	0.00	0.33	-	1.79x	#N/A/N/A	-0.13	-343.3%	409.3%	
AL AHLIA CONVERTING INDUS		AACI	310,000	0.031	-	0.100	0.020	0.00	0.00	10.71	-69.00	1.03	-	-	#N/A/N/A	-0.06	2142.9%	90.9%	
Chemicals	MAJAN GLASS COMPANY	MGCI	19,025,093	0.498	-	0.599	0.461	0.00	0.00	0.00	-11.21	0.30	20.63x	1.53x	4.37	-0.20	-127.7%	-169.0%	
	GULF INTERNATIONAL CHEMICALS	GICI	3,402,000	0.162	253,317	0.212	0.112	-3.57	-4.14	-5.26	12.50	1.59	10.30x	1.23x	9.26	0.04	-80.8%	-15.3%	
	OMAN CHLORINE	OCHL	30,824,244	0.499	-	0.500	0.340	0.00	0.00	10.89	13.41	0.79	10.88x	2.03x	5.01	0.67	11.1%	-6.7%	
	NATIONAL DETERGENTS/THE	NDTI	15,291,990	0.899	-	0.899	0.835	0.00	0.00	0.00	0.00	0.32	19.69x	1.21x	4.55	0.08	-55.8%	-57.8%	
Pharmaceuticals	NATIONAL PHARMACEUTICAL	NPMI	5,000,000	0.100	-	0.100	0.100	0.00	0.00	0.00	0.00	0.33	4.82x	0.93x	5.36	0.70	2073.1%	478.6%	
Electrical & Mechanical	OMAN FIBER OPTICS	OFOI	13,098,342	2.761	-	2.792	2.538	0.00	0.00	0.00	0.01	0.33	5.59x	1.25x	8.36	0.96	422.8%	91.4%	
	VOLTAMP ENERGY SAOG	VOES	21,417,000	0.354	27,093	0.518	0.341	-1.12	-1.39	-3.01	-5.94	1.02	15.76x	1.43x	5.15	0.10	-76.8%	-61.3%	
	OMAN CABLES INDUSTRY	OCAI	74,450,996	0.830	58,255	1.015	0.660	-1.89	-2.01	9.21	12.16	1.19	9.88x	1.58x	4.82	2.56	14.0%	110.4%	
	OMAN FILTERS INDUSTRY	OFOI	400,000	0.020	-	0.039	0.020	0.00	0.00	0.00	0.00	0.30	-	2.29x	#N/A/N/A	-0.15	4.2%	14.4%	
AVERAGE			1,312,767,792										15.43x	1.52x	5.21				

Source: Bloomberg. The red marked refers to Q1 results

Market performance and value indicators

Services Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ	
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr			
Services Sector	Telecommunication	OMAN TELECOMMUNICATIONS CO	OTEL	981,000,000	1.308	86,271	1.434	1.014	0.77	1.79	1.16	-0.08	0.88	8.79x	1.99x	7.65	29.20	4.27%	6.45%
		OMANI QATARI TELECOMMUNICATI	NWRS	358,670,258	0.551	160,080	0.754	0.549	-0.36	0.18	-8.01	-15.23	-	7.93x	2.35x	6.91	11.92	-0.15%	-11.55%
	Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	37,708,000	11.000	-	11.000	9.900	0.00	0.00	0.00	0.00	0.33	14.46x	1.34x	7.27	1.02	-6.26%	305.98%
		INTERIOR HOTELS	INHS	3,400,000	0.170	-	0.170	0.169	0.00	0.00	0.00	0.00	0.35	5.81x	0.95x	#N/A/N/A	0.20	-17.33%	65.83%
		AL BATINAH HOTELS	BAHS	2,998,380	1.298	-	1.428	1.298	0.00	0.00	0.00	-0.01	0.45	63.95x	1.14x	#N/A/N/A	0.12	-	-
		AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	0.880	0.880	0.00	0.00	0.00	0.00	0.33	-	1.07x	#N/A/N/A	-0.13	-	3.94%
		OMAN HOTELS & TOURISM CO	OHTS	17,049,999	3.100	-	3.100	3.100	0.00	0.00	0.00	0.00	0.35	-	0.65x	3.23	0.54	6.00%	-
		HOTELS MANAGEMENT CO INTERNA	HMCI	8,324,578	0.100	-	0.110	0.072	0.00	0.00	0.00	26.58	0.46	358.42x	0.73x	#N/A/N/A	-0.07	-52.42%	-
		SAHARA HOSPITALITY	SAHS	14,291,666	2.450	-	2.450	2.350	0.00	0.00	0.00	4.26	0.34	8.25x	1.20x	#N/A/N/A	0.45	5.94%	0.33%
		DHOFAR TOURISM	DTCS	8,000,000	1.000	-	1.100	1.000	0.00	0.00	0.00	0.00	0.38	-	0.28x	#N/A/N/A	-0.72	-23.00%	42.63%
		SALALAH BEACH RESORT SAOG	SHCS	8,937,500	1.430	-	1.432	1.430	0.00	0.00	0.00	0.00	0.33	13.97x	1.09x	#N/A/N/A	0.16	-	-
	Logistics	PORT SERVICE CORPORATION	PSCS	38,396,160	0.404	215,954	0.565	0.375	-0.49	-0.49	-7.13	-5.61	1.05	-	1.26x	12.50	0.57	-49.91%	-
		SALALAH PORT SERVICES	SPSI	84,524,803	0.470	-	0.480	0.450	0.00	0.00	0.00	-1.88	0.28	35.78x	2.13x	3.34	1.49	-34.29%	24750.00%
	Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	231,000,000	2.310	-	2.400	2.200	0.00	0.00	2.67	-3.47	0.57	19.28x	7.72x	5.06	2.03	-24.97%	-23.39%
		OMAN OIL MARKETING COMPANY	OOMS	108,747,002	1.686	3,300	1.800	1.345	0.00	-0.77	0.96	-1.40	0.43	13.43x	3.19x	3.68	1.85	-6.09%	-11.54%
		AL MAHA PETROLEUM PRODUCTS M	MHAS	102,975,601	14.924	30,000	15.400	10.090	0.00	-0.45	0.40	10.55	0.80	11.42x	3.11x	5.70	1.70	32.54%	-32.62%
		NATIONAL GAS CO	NGCI	13,750,000	0.550	-	0.600	0.460	0.00	0.00	0.00	4.17	0.35	10.65x	1.58x	7.27	0.36	-	30.30%
		MUSCAT GASES COMPANY SAOG	MGMC	23,399,889	0.780	-	0.820	0.710	0.00	0.00	0.13	5.26	0.44	16.43x	2.97x	7.69	0.19	-48.57%	-46.97%
	Education & Training	DHOFAR UNIVERSITY	DHUS	15,820,000	1.130	-	1.199	1.124	0.00	0.00	0.00	-5.75	0.30	-	1.41x	#N/A/N/A	0.21	-	-
		MAJAN COLLEGE	BACS	8,310,000	0.277	-	0.310	0.255	0.00	0.00	1.09	4.14	0.47	8.95x	1.50x	10.83	0.30	10.04%	97.86%
		NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	2.050	2.050	0.00	0.00	0.00	0.00	0.33	-	3.95x	#N/A/N/A	0.01	-	-
		OMAN EDUCATION & TRAINING IN	OETI	24,639,999	0.352	-	0.544	0.265	0.00	0.00	0.00	0.00	0.22	93.42x	2.02x	0.85	0.25	-	-
	Energy	AL KAMIL POWER CO	KPCS	17,276,875	1.795	-	1.795	1.620	0.00	0.00	3.76	4.36	0.32	6.95x	1.03x	3.34	0.50	5.50%	-44.68%
		DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	-	-	-
		SOHAR POWER CO	SHPS	40,588,001	1.460	10,056	1.750	1.451	-0.61	-3.82	-2.01	-13.35	0.84	16.11x	14.87x	5.48	-1.83	-301.66%	-185.06%
		UNITED POWER CO	UECS	12,936,563	1.150	-	1.444	0.905	0.00	0.00	-6.50	14.77	0.18	8.66x	0.72x	12.17	0.29	-9.46%	-16.57%
		ACWA POWER BARKA SAOG	APBS	61,599,998	0.385	320,925	0.400	0.237	-1.03	-1.03	16.88	29.54	0.49	6.63x	2.07x	6.49	2.44	-7.09%	-12.66%
		OMAN NATIONAL ENGINEERING AN	ONES	28,280,809	0.404	5,906	0.437	0.344	1.00	1.00	4.66	2.47	0.63	8.65x	1.51x	3.01	0.43	-40.76%	360.21%
		SMN POWER HOLDING SAOG	SMNP	72,866,997	3.650	-	4.000	3.410	0.00	0.00	-4.80	-0.35	-	-	-	5.29	0.00	-	-
	Diversified Commercial Services	RENAISSANCE SERVICES SAOG	RNSS	177,719,498	0.630	394,649	1.065	0.446	-1.10	-1.41	10.92	15.60	1.87	-	1.01x	#N/A/N/A	-4.40	-143.44%	-484.12%
		AL JAZEIRA SERVICES	AJSS	46,367,901	0.304	95,028	0.320	0.138	-0.65	-2.25	2.01	71.75	1.24	24.04x	1.83x	2.30	0.93	-25.47%	-
		OMAN INTL MARKETING	OIMS	275,000	0.550	-	0.550	0.550	0.00	0.00	0.00	0.00	0.33	-	1.49x	#N/A/N/A	0.03	-125%	-2166.67%
		OMAN HOLDING INTERNATIONAL	OHII	26,400,831	0.240	1,000	0.389	0.220	0.00	0.00	5.26	-4.38	0.99	3.52x	0.54x	6.30	0.89	-12.04%	-375.86%
		OMAN INVESTMENT & FINANCE	OIFC	26,520,000	0.221	365,650	0.374	0.082	0.45	0.45	-1.34	19.46	1.73	10.79x	1.46x	9.09	0.73	-25.22%	4.85%
	Health Care	OMAN MEDICAL PROJECTS	OMPS	8,324,578	0.100	-	0.110	0.072	0.00	0.00	0.00	26.58	0.46	358.42x	0.73x	#N/A/N/A	-0.07	-52.42%	-
	AVERAGE			2,616,294,978										45.39x	2.15x	6.16			

Source: Bloomberg. The red marked refers to Q1 results



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