

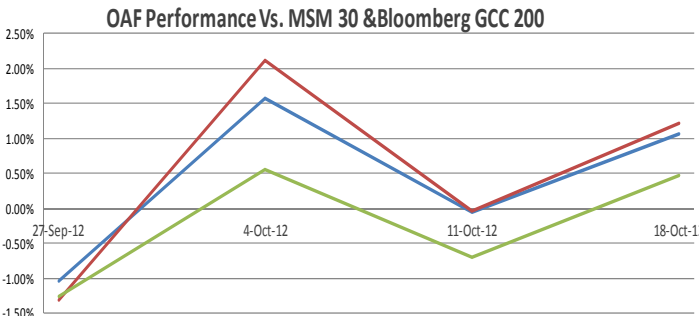
Al Arabi Daily MSM Report

No. of Issue: 701

Date: 25/10/2012

Weekly Summary	Current	Previous	Change	W/W	MTD	YTD
	18-Oct-12	11-Oct-12		%	%	%
Oman Al Arabi Fund	0.923	0.913	0.010	1.06	2.58	1.95

OAF Performance Vs. MSM 30 & Bloomberg GCC 200



Daily Summary	Current	Previous	Change	D/D	MTD	YTD
				%	%	%
Al Arabi Oman20 Index	1,039.24	1,038.38	0.86	0.08	3.59	2.51
Al Arabi GCC 50 Index	971.03	967.86	3.17	0.33	(0.18)	3.57
MSM 30	5,660.03	5,654.01	6.02	0.11	2.27	(0.62)
Volume (In 000)	8,431	12,563	(4131.34)	(32.89)		
Value traded (In RO 000)	2,560	4,427	(1867.45)	(42.18)		

View of the MSM:

The MSM 30 index closed at 5,660.03 points, 0.11% up from the last trading session. 16 out of 54 stocks trading managed a green closing and 18 in the red zone. While 20 no changed 8.4 mn. shares traded during the day with the value reaching RO 2.6 mn. Financial sector closed at 6,216 points, Industry sector closed 7,184.4 points and the services sector closed at 2,815.87 points with percentage change of -0.16% , 0.14% , 0.25% respectively.

Top Gainers	Price	Chg	Chg	Top Co. - Value	Price	Value	Mkt.Share	Market Capitalization		
Companies	RO	RO	%	Companies	RO	in RO 000		(In Billion)		
OMAN PACKAGING	0.230	0.014	6.48	AL JAZEERA SERVICES	0.345	303.67	11.86%	OMR 7.26	USD 18.74	
AL JAZEERA SERVICES	0.345	0.011	3.29	PORT SER. CORPORATION	0.487	262.62	10.26%			
PORT SER. CORPORATION	0.487	0.015	3.18	OMAN TELECOMMUNICATION	1.460	249.70	9.75%			
CONSTRUCTION MATERIALS IND.	0.056	0.001	1.82	NAWRAS	0.488	184.46	7.21%			
AL ANWAR CERAMIC TILES	0.406	0.007	1.75	OMINVEST	0.347	121.44	4.74%			
Top Losers	Price	Chg	Chg	Top Co. - Volume	Price	Volume	Mkt.Share	No. of Companies		
Companies	RO	RO	%	Companies	RO	in 000		Increased	Decreased	Unchanged
OMAN INVESTMENT AND FINANC	0.175	(0.006)	(3.32)	AL JAZEERA SERVICES	0.345	879.21	10.43%			
TRANSULF IND. INV. HOLDING	0.080	(0.002)	(2.44)	GULF INVESTMENT SER.	0.086	842.22	9.99%			
GALFAR ENGINEERING AND CON.	0.385	(0.008)	(2.04)	BANK SOHAR	0.146	622.02	7.38%			
SOHAR POWER	1.520	(0.031)	(2.00)	BANK NIZWA	0.104	606.96	7.20%			
AL HASSAN ENGINEERING	0.168	(0.003)	(1.75)	AL ANWAR HOLDING	0.126	559.29	6.63%			
								16	18	20

Key Announcements

Event Date	Company	Event	Details
24-Oct-12	OMAN INVESTMENT AND FINANCE	Q3'12 Results	OMAN INVESTMENT AND FINANCE posted net profit of RO 0.99mn in Q3'12
25-Oct-12	OMAN NATIONAL ENGINE. INVT.	Q3'12 Results	OMAN NATIONAL ENGINE. INVT. posted net profit of RO 1.6mn in Q3'12



Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Daily	DTD %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	6,215.91	6,226.05	(10)	(0.16)	39	0.63	(170)	(2.66)
Industry Sector	INDSI	10	7,184.42	7,174.22	10	0.14	141	2.00	1226	20.57
Services Sector	SINSI	7	2,815.87	2,808.77	7	0.25	92	3.37	249	9.68

Main Indicators - Sectors	Beta	52-Week		Main Indicators	
		High	Low	P/Ex	P/Bx
MSM 30		6,045.39	5,356.82	10.83	1.56
Financial Sector	1.23	7,256.20	5,843.11	11.80	1.34
Industry Sector	0.93	7,260.38	5,558.65	10.20	1.62
Services Sector	0.64	2,839.82	2,389.62	9.20	1.81

Source: MSM, Bloomberg

% Cash Map of Turnover (In & Out) Flows*			
	Offer Turnover %	Bid Turnover %	
MSM30 Index	62%	38%	
Top Four Co.	Turnover(RO000)	Prc. In	Prc. Out
AL JAZEERA SERVICES	303.7	78%	22%
PORT SER. CORPORATION	262.6	84%	16%
OMAN TELECOMMUNICATION	249.7	69%	31%
NAWRAS	184.5	51%	49%

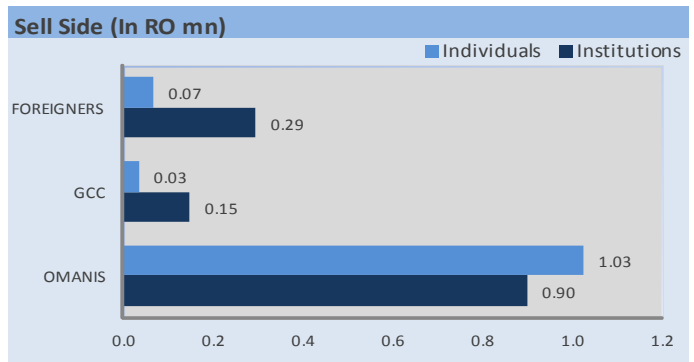
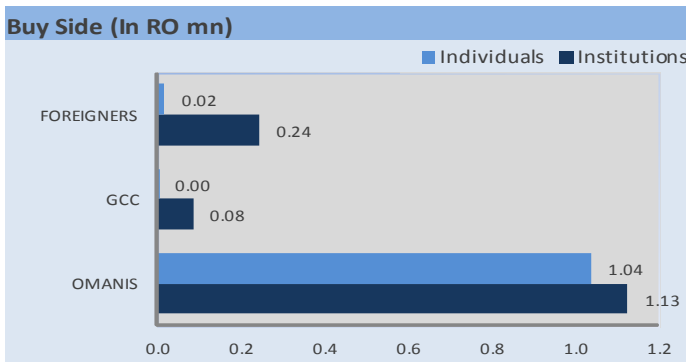
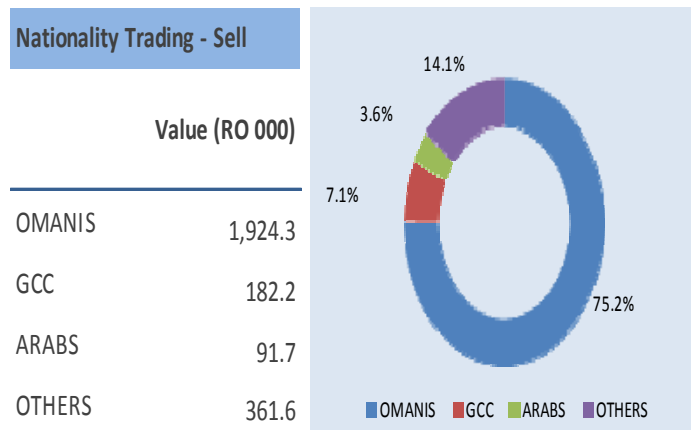
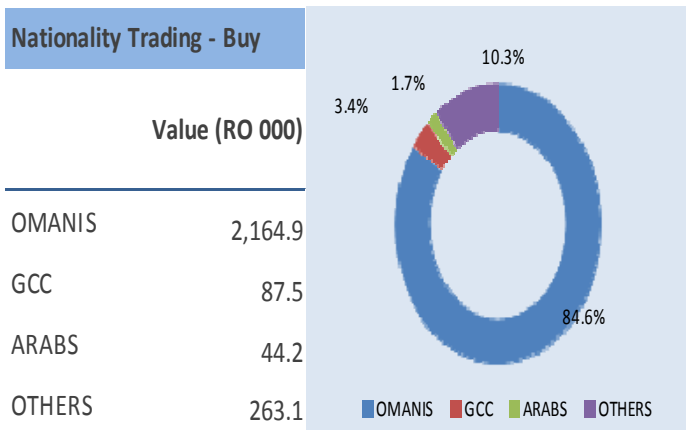
* Cash in as % of total turnover {Bid To / (Bid To + Offer To)}*100

Index Stocks - Up in 3 consecutive sessions			
Company	Day 1	Day 2	Day 3
AL JAZEIRA SERVICES	1.24%	3.06%	3.86%
AL ANWAR CERAMIC	0.51%	2.54%	0.50%
OMAN CEMENT	0.00%	0.93%	0.61%

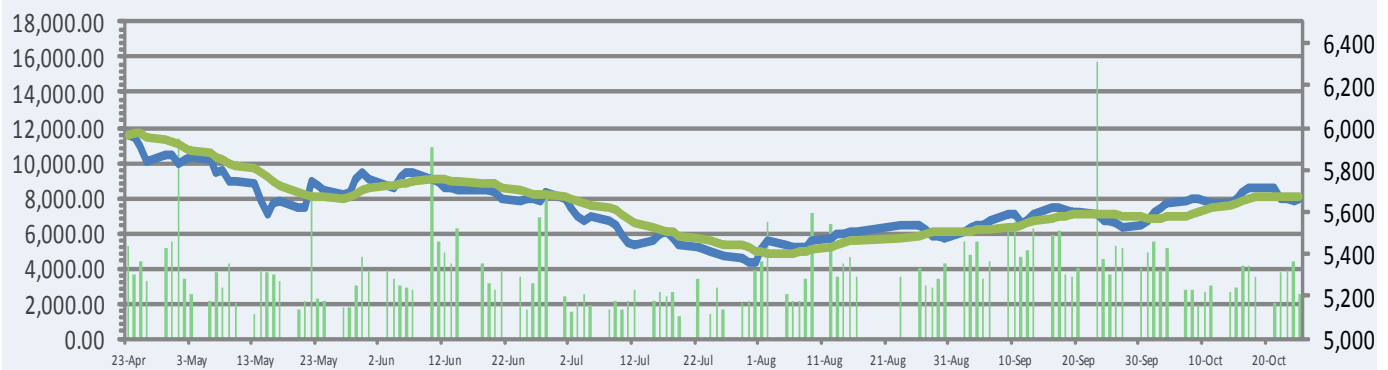
Top Five Daily Deals*					
Company	Quantity No.	Price RO	Trans. Type	Time	Chg. %
BANK SOHAR	493,500	0.146	Sell	10:38:56	0.00
OMINVEST	150,000	0.347	Buy	12:14:36	-0.29
BANK NIZWA	100,000	0.103	Sell	12:59:57	-1.91
Galfar Engineering	100,000	0.385	Buy	12:54:11	-2.04
VOLTAMP ENERGY	72,400	0.330	Buy	12:53:18	0.00

* Excluding Special Deals (Source: Mubasher)

Index Stocks - Down in 3 consecutive sessions			
Company	Day 1	Day 2	Day 3
AL HASSAN ENG.	-1.16%	0.00%	-1.75%

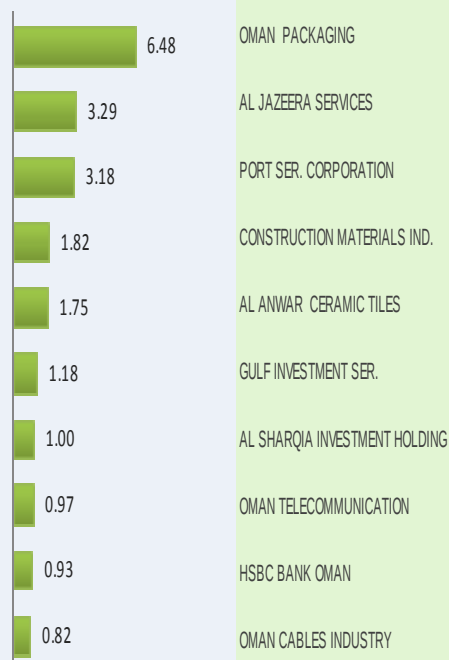


MSM 30 six month close & turnover Vs MA10

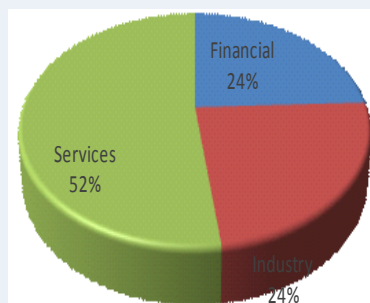


In RO 000

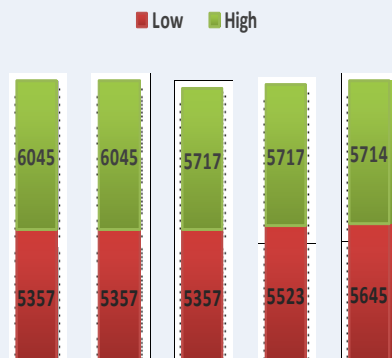
Top 10 Gainers



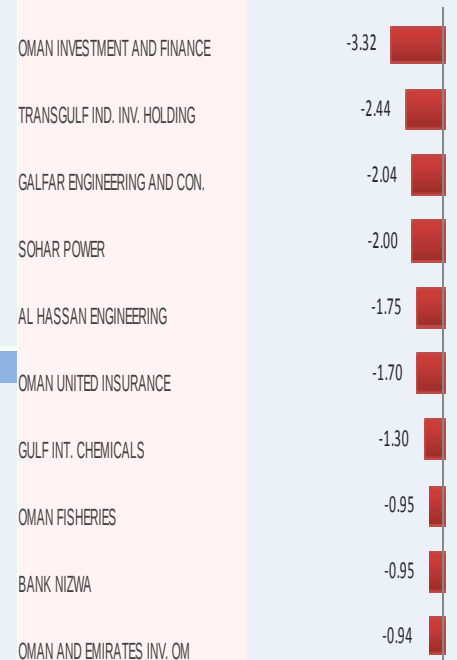
% Turnover by sectors



MSM 30 -High/Low



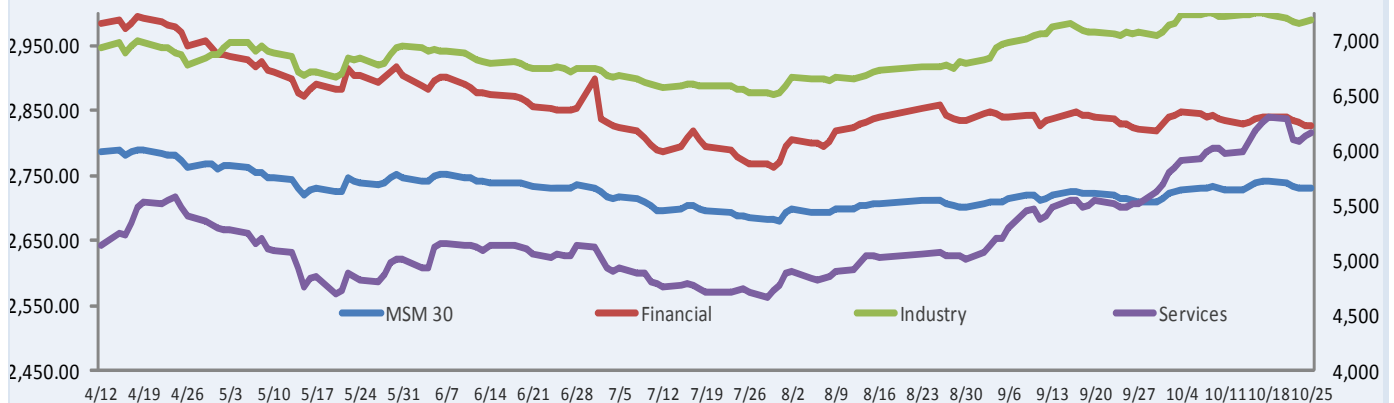
Top 10 Losers



% Chg.

% Chg

Six month Sectoral Performance



Market performance and value indicators

Financial Sector



	Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ
				Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr		
	Financial Sector	Banking	BANKMUSCAT SAOG	BKMB	1,119,142,456	0.549	180,400	0.654	0.490	-0.90	-1.96	-0.18	-15.15	1.04	7.75x	1.09x	3.85	35.82	19.71%
BANK DHOFAR SAOG			BKDB	398,242,126	0.362	-	0.501	0.361	0.00	-0.82	-3.21	-20.45	0.70	10.91x	1.64x	1.61	9.27	-9.96%	-9.91%
NATIONAL BANK OF OMAN SAOG			NBOB	303,598,846	0.274	200,699	0.319	0.260	-0.72	-2.84	1.48	-12.23	0.62	8.00x	1.07x	6.23	10.55	3.53%	2.38%
HSBC BANK OMAN			HBMO	434,067,871	0.217	50,214	0.290	0.214	0.93	0.93	0.46	-21.53	0.89	15.39x	1.48x	5.12	7.58	99.34%	57.30%
BANK SOHAR			BKSB	160,599,991	0.146	622,015	0.161	0.134	0.00	-2.01	4.29	-5.30	1.00	8.30x	1.14x	5.35	5.33	33.13%	5.98%
AHLI BANK			ABOB	204,629,837	0.170	-	0.224	0.134	0.00	0.00	2.41	-22.74	1.01	7.59x	1.26x	#N/A/N/A	5.17	10.43%	-12.59%
BANK NIZWA			BKNZ	156,000,000	0.104	606,959	0.119	0.099	-0.95	-0.95	-0.95	-	-	-	-	-	1.01	-	-
Insurance		OMAN UNITED INSURANCE CO	OUIS	17,399,923	0.174	35,000	0.198	0.106	-1.69	-2.25	0.00	51.30	1.29	5.12	0.82x	4.31	0.04	-106.77%	-
		OMAN NATIONAL INVESTMENT CO	ONIC	47,171,127	0.272	30,130	0.324	0.14	0	-2.16	3.03	60.00	1.92	13.60x	0.92x	1.84	1.11	9.14%	82.44%
		MUSCAT NATIONAL HOLDING	MNHI	8,795,000	1.759	-	2.200	1.581	0.00	-0.23	-0.34	-19.27	0.27	9.83x	0.59x	4.26	-0.35	-	-170.91%
		DHOFAR INSURANCE	DICS	34,000,000	0.170	-	0.200	0.166	0.00	0.00	-4.49	-14.14	0.70	10.14x	1.10x	#N/A/N/A	2.17	-223.92%	315.11%
Finance & Leasing		MUSCAT FINANCE	MFCI	33,265,583	0.165	-	0.185	0.146	0.00	0.00	-3.51	-1.00	0.45	9.36x	1.19x	#N/A/N/A	0.91	1.33%	-5.28%
		NATIONAL FINANCE CO	NFCI	30,816,999	0.123	47,000	0.139	0.109	0.82	0.00	6.03	4.09	0.45	6.70x	0.98x	5.69	1.03	15.29%	12.77%
		UNITED FINANCE CO	UFCI	32,501,560	0.130	-	0.140	0.11	0.00	2.36	0.78	7.44	0.96	10.90x	0.96x	7.69	0.73	-7.96%	21.48%
		OMAN ORIX LEASING CO.	ORXL	26,783,251	0.123	177,640	0.131	0.087	0.82	0.00	5.13	15.41	0.58	6.95x	0.98x	9.85	0.82	19.53%	4.46%
		AL-OMANIYA FINANCIAL SERVICE	AOFS	51,827,667	0.305	73,000	0.310	0.267	-0.65	-1.61	-1.61	3.31	0.36	10.02x	1.10x	6.25	1.32	15.25%	0.69%
		TAAGEER FINANCE	TFCI	27,734,104	0.128	20,000	0.154	0.105	-0.78	-0.78	1.59	7.35	0.52	7.10x	1.02x	6.01	0.97	26.24%	-0.21%
		FINANCIAL SERVICES CO.	FSCI	4,355,000	0.101	-	0.095	0.05	0.00	0.00	0.00	21.82	1.10	-	0.82x	#N/A/N/A	-0.12	-79.51%	-205%
Investment & Brokerage		GLOBAL FIN INVESTMENT	GFIC	25,500,000	0.085	206,805	0.114	0.05	0.00	-3.41	-2.30	51.79	1.64	13.04x	0.67x	#N/A/N/A	2.77	-1670.06%	509.87%
		OMINVEST	OMVS	96,570,099	0.347	350,000	0.435	0.345	-0.29	-1.70	-0.57	-8.68	1.12	8.94x	0.94x	2.62	3.16	51.99%	-
		NATIONAL SECURITIES	NSCI	1,675,000	0.054	-	0.100	0.062	0.00	0.00	0.00	-12.99	0.50	-	1.23x	#N/A/N/A	-0.09	114.05%	30.76%
		GULF INVESTMENTS SERVICES	GISI	12,737,361	0.086	842,217	0.106	0.048	1.18	-2.27	0.00	65.38	1.89	12.98x	0.82x	#N/A/N/A	0.42	-1.56%	-1.56%
		FINANCIAL CORP/THE	FINC	8,683,715	0.124	-	0.124	0.112	0.00	0.00	0.00	-0.80	0.35	-	1.23x	#N/A/N/A	0.01	-109.01%	-106.87%
		DHOFAR INTL DEVELOPMENT	DIDI	72,000,000	0.360	5,000	0.525	0.33	0.00	0.84	2.86	-17.24	0.92	7.74x	0.92x	5.71	2.14	-143.40%	-32.64%
		AL BATINAH DEV & INV-50%	DBIH	1,620,000	0.080	10,000	0.086	0.031	0.00	-5.26	-3.57	-20.59	1.67	-	0.46x	#N/A/N/A	0.04	-125.08%	46.47%
		AL SHUROOQ INV SER	SISC	5,750,000	1.150	-	-	-	0.00	0.00	0.00	0.00	0.31	-	1.25x	#N/A/N/A	-0.16	-11.81%	75.11%
		AL ANWAR HOLDINGS SAOG	AACT	15,120,000	0.126	559,293	0.164	0.1	0.00	-1.56	3.28	16.67	1.52	14.37x	0.81x	#N/A/N/A	0.82	-	-
		OMAN & EMIRATES INV(OM)50%	OEO	12,796,875	0.105	33,000	0.156	0.087	-0.94	-5.41	-2.78	11.70	1.52	5.95x	0.75x	#N/A/N/A	3.37	301.85%	9170.25%
		TRANSGULF INVESTMENT HLDG CO	TGII	5,350,000	0.067	71,350	0.104	0.054	-2.44	-5.88	-4.76	33.33	1.64	12.08x	0.62x	6.25	-0.16	-49.33%	-121.04%
		AL SHARQIYA INVEST HOLDING	SIHC	8,080,000	-	10,574	0.120	0.08	1.00	-1.94	1.00	5.21	1.01	12.87x	0.52x	#N/A/N/A	0.14	79.79%	186.61%
		AVERAGE				3,356,814,393								9.82x	0.98x	5.16			

Source: Bloomberg. The red marked refers to Q3 results

Market performance and value indicators

Industry Sector



	Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ
			Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr		
Industrial Sector	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,780,000	3.780	-	3.780	3.780	0.00	0.00	0.00	-10.00	0.31	8.06x	1.54x	1.32	0.11	3038.89%	-
		SWEETS OF OMAN	OSCI	5,390,000	0.770	1,000	0.847	0.611	0.00	0.00	5.48	8.76	0.57	5.89x	2.10x	5.70	0.28	210.71%	76.16%
		DHOFAR BEVERAGES CO	DBCI	5,220,000	0.261	-	-	-	0.00	0.00	0.00	0.00	0.33	27.15x	1.90x	#N/A	0.12	-1155.65%	141.35%
		NATIONAL REAL ESTATE DEVELOP	NRED	-	5.000	-	-	-	0.00	-	-	-	-	pplicable	pplicable	#N/A	-0.03	84.17%	509.52%
		OMAN REFRESHMENT CO	ORCI	120,000,008	2.400	25,000	2.400	1.220	0.00	0.00	11.11	65.52	0.74	12.07x	5.70x	2.92	2.39	33.13%	-24.58%
		NATIONAL MINERAL WATER	NMWI	925,842	0.046	-	0.070	0.041	0.00	0.00	-4.17	2.22	1.17	-	-	#N/A	-0.20	-11.20%	-24.58%
		AREEJ VEGETABLE OILS	AVOI	11,504,600	2.501	-	2.501	2.500	0.00	0.00	0.00	0.00	0.33	5.02x	1.21x	10.00	1.17	147.78%	166.36%
		OMAN FOODS INTERNATIONAL SOA	NRCI	930,000	-	-	0.150	0.045	0.00	0.00	0.00	15.38	0.33	-	0.75x	#N/A	-0.03	-63%	-48.39%
		OMAN FLOUR MILLS	OFMI	73,394,997	0.466	-	0.505	0.400	0.00	-0.85	-4.90	-2.51	0.80	9.80x	1.42x	5.36	5.07	829.30%	306.24%
		SALALAH MILLS CO	SFMI	40,456,970	0.840	-	1.000	0.740	0.00	-0.94	-0.94	-14.46	0.40	12.17x	2.07x	4.76	0.88	-10.00%	-25.20%
		OMAN EUROPE FOODS INDUSTRIES	OETI	2,000,000	1.000	-	0.070	0.070	0.00	0.00	400.00	400.00	2.91	-	1.88x	#N/A	-0.08	-5.81%	-11.96%
		DHOFAR CATTLEFEED	DCFI	15,014,999	0.195	13,761	0.204	0.113	0.52	-1.52	20.37	44.44	1.56	340.91x	0.38x	2.59	0.39	-62.0%	14.08%
		OMAN AGRICULTURAL DEV	OADI	1,595,000	-	-	1.451	1.450	0.00	0.00	0.00	0.00	0.33	0.58x	1.29x	#N/A	-0.11	-51.7%	-102.83%
		OMAN FISHERIES CO	OFCI	13,000,000	0.104	47,000	0.125	0.089	-0.95	-1.89	0.00	13.04	1.17	13.58x	0.78x	#N/A	0.00	-99.2%	-99.91%
		DHOFAR FISH INDUSTRIES CO	DFII	3,248,660	1.279	-	1.279	1.279	0.00	0.00	0.00	0.00	0.33	-	2.36x	#N/A	0.03	-	-
		SOHAR POULTRY	SPCI	618,000	2.224	-	-	-	0.00	0.00	0.00	0.00	0.33	2.10x	0.37x	#N/A	0.23	-	-613.15%
		A'SAFFA FOODS SAOG	SPFI	56,778,748	0.515	3,000	0.540	0.410	0.00	0.39	11.23	10.58	1.23	13.51x	3.15x	2.24	1.13	10.23%	6.54%
		GULF MUSHROOM COMPANY	GMPI	10,296,000	0.500	25,000	0.500	0.289	0.00	0.00	0.20	15.06	0.39	8.84x	2.16x	4.55	0.16	-14.82%	-48.08%
	Cement	OMAN CEMENT CO	OCOI	216,721,802	0.655	100,000	0.700	0.413	0.77	0.61	3.48	51.62	0.93	13.47x	1.45x	4.58	3.84	61.88%	-0.80%
		RAYSUT CEMENT CO	RCCI	285,400,024	1.427	70,500	1.433	0.700	0.49	2.59	3.93	87.76	0.96	14.45x	2.69x	3.51	6.85	75.19%	0.11%
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	12,634,944	0.168	309,514	0.303	0.120	-1.75	-4.55	-2.33	-33.60	1.47	-	0.93x	8.93	-2.08	-521.46%	-830.53%
		GALFAR ENGINEERING&CONTRACT	GECS	133,880,997	0.385	267,119	0.440	0.315	-2.04	-6.33	-6.78	14.24	1.46	22.05x	1.46x	3.13	1.49	14.05%	-12.22%
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	1,950,000	0.325	-	0.430	0.320	0.00	0.93	-1.81	-18.95	1.28	-	0.20x	#N/A	-0.14	-29.80%	-
		MUSCAT THREAD MILLS CO	MTMI	1,985,734	0.195	-	0.214	0.087	0.00	0.00	0.00	124.25	0.84	5.88x	1.43x	6.69	0.04	115.00%	-57.43%
	Mining	GULF STONE	GSCI	2,976,600	0.082	-	0.082	0.082	0.00	0.00	0.00	0.22	0.36	6.97x	0.70x	#N/A	0.01	-87.90%	-91.71%
		OMAN CHROMITE	OCCI	10,950,001	3.650	-	3.800	3.500	0.00	0.00	0.00	1.39	0.36	24.08x	2.55x	5.48	0.17	-336.44%	905.9%
		AL-FAJAR AL-ALAMIA CO	AFAI	35,221,619	0.714	-	0.750	0.643	0.00	0.00	0.00	0.00	0.34	-	1.65x	2.80	0.16	-243.2%	-245.2%
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	4,760,000	0.056	166,650	0.071	0.037	1.82	-1.75	-3.45	27.27	1.62	-	0.58x	#N/A	-0.07	5.3%	-468.4%
		CEMENT & GYPSUM PRO	CGPI	1,500,000	1.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	-	#N/A	0.00	-	-
		NATL ALUMINIUM PRODUCTS	NAPI	6,714,290	0.200	274,120	0.410	0.180	0.00	-5.21	-8.26	-50.50	1.41	8.27x	0.98x	10.00	0.14	-66.3%	321.2%
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.000	-	0.060	0.050	0.00	0.00	0.00	-48.45	0.76	-	-	#N/A	-0.05	7.2%	6.9%
		AL-ANWAR CERAMIC TILE CO	AACI	82,997,665	0.406	23,000	0.407	0.276	1.75	3.57	6.28	31.17	0.91	13.31x	2.70x	3.52	1.65	14.1%	-1.3%
		AL JAZEERA STEEL PRODUCTS CO	ATMI	35,221,226	0.282	5,000	0.304	0.233	0.00	-1.74	-0.35	11.90	1.25	9.46x	1.03x	5.34	1.66	51.6%	46.3%
		OMAN CERAMIC COM	OMCI	1,493,512	0.495	1,812	0.750	0.211	0.00	0.00	-33.91	-33.91	0.11	7.72x	1.20x	#N/A	0.04	52.0%	20.1%
	Paper, Glass & Packaging	TAGHLEEF INDUSTRIES SAOG	AKPP	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
		OMAN PACKAGING	OPCI	7,460,280	0.230	20,000	0.230	0.150	6.48	6.98	15.00	43.75	0.71	6.09x	1.46x	6.52	0.44	770.1%	-
		FLEXIBLE IND PACKAGES	FIPC	2,651,250	0.125	-	0.125	0.113	0.00	0.00	0.00	-7.41	0.40	9.62x	1.02x	#N/A	0.04	-5.1%	-54.9%
		GULF PLASTIC INDUSTRIES CO	AKPI	389,000	0.000	-	0.390	0.389	0.00	0.00	0.00	0.00	0.33	0.92x	0.27x	#N/A	0.11	-	-
		PACKAGING CO LTD	PCLI	1,110,000	0.370	-	0.370	0.370	0.00	0.00	0.00	0.00	0.33	-	0.46x	#N/A	-0.17	-288.0%	11.9%
		COMPUTER STATIONERY INDS	CSII	3,250,000	0.325	-	-	-	0.00	0.00	0.00	0.00	0.33	-	1.76x	#N/A	0.02	-67.4%	47.3%
		AL AHLIA CONVERTING INDUS	AACI	-	-	-	0.055	0.020	-	-	-	-	-	-	-	#N/A	-	-	-
		MAJAN GLASS COMPANY	MGCI	19,025,093	0.498	-	0.583	0.450	0.00	0.00	0.00	-11.21	0.30	23.18x	1.45x	4.37	0.37	27.2%	21.9%
	Chemicals	GULF INTERNATIONAL CHEMICALS	GICI	3,192,000	0.152	108,059	0.212	0.112	-1.30	-5.00	-0.65	5.56	1.59	11.51x	1.21x	9.87	0.09	7.8%	-8.6%
		OMAN CHLORINE	OCHL	31,503,735	0.510	2,559	0.515	0.365	0.00	0.00	2.00	15.91	0.82	10.29x	1.97x	5.00	0.89	24.2%	12.2%
		NATIONAL DETERGENTS/THE	NDTI	15,291,990	0.899	-	0.898	0.849	0.00	0.00	0.00	0.00	0.32	20.30x	1.23x	4.45	0.20	-7.7%	-29.6%
	Pharmaceuticals	NATIONAL PHARMACEUTICAL	NPMI	5,000,000	0.100	-	-	-	0.00	0.00	0.00	0.00	0.33	4.42x	0.88x	#N/A	0.14	2.9%	-9.7%
	Electrical & Mechanical	OMAN FIBER OPTICS	OFOI	13,093,597	2.760	700	3.037	2.760	-0.04	-0.04	-0.04	-0.03	0.33	4.73x	1.27x	8.36	0.85	67.7%	70.4%
		VOLTAMP ENERGY SAOG	VOES	19,965,000	0.330	351,723	0.400	0.223	0.00	3.45	6.80	-12.32	1.13	27.44x	1.40x	5.51	0.13	-73.1%	-44.3%
		OMAN CABLES INDUSTRY	OCAI	87,816,299	0.979	66,340	1.000	0.660	0.82	-1.61	4.93	32.30	1.18	10.07x	1.74x	4.10	3.23	57.8%	89.3%
		OMAN FILTERS INDUSTRY	OFIG	400,000	0.000	-	0.040	0.020	0.00	0.00	0.00	0.00	0.30	-	-	#N/A	-0.12	-12.7%	52.1%
	AVERAGE			1,408,760,481										21.00x	1.51x	5.24			

Source: Bloomberg. The red marked refers to Q3 results

Market performance and value indicators

Services Sector



	Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)	YOY	QOQ
			Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr		
Services Sector	Telecommunication	OMAN TELECOMMUNICATIONS CO	OTEL	1,095,000,000	1.460	171,080	1.461	1.170	0.97	3.99	9.36	11.54	0.88	9.23x	2.29x	9.59	32.14	10.87%	7.65%
		OMANI QATARI TELECOMMUNICATI	NWRS	317,660,767	0.488	378,217	0.658	0.461	0.41	-10.62	-2.59	-24.92	1.05	8.22x	1.87x	7.82	7.24	-46.24%	-25.12%
	Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	37,708,000	11.000	-	10.999	9.900	0.00	0.00	0.00	0.00	0.33	13.84x	1.34x	7.27	0.57	22.15%	-35.89%
		INTERIOR HOTELS	INHHS	6,451,354	0.129	-	-	-	0.00	0.00	0.00	0.00	0.32	7.28x	0.96x	#N/A N/A	-0.06	-190.85%	-127.24%
		AL BATINAH HOTELS	BAHS	2,998,380	1.298	-	1.298	1.298	0.00	0.00	0.00	-0.01	-14.04	18.61x	1.10x	#N/A N/A	0.01	-	-
		AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	-	-	0.00	0.00	0.00	0.00	0.33	-	1.07x	#N/A N/A	0.04	-	-5.24%
		OMAN HOTELS & TOURISM CO	OHTS	12,127,500	2.205	-	3.100	2.205	0.00	0.00	0.00	-28.87	0.31	7.65x	0.46x	4.54	0.33	20.15%	-
		HOTELS MANAGEMENT CO INTERNA	HMCI	8,324,578	0.100	-	0.110	0.086	0.00	0.00	0.00	26.58	0.44	-	0.72x	#N/A N/A	0.07	-45.74%	-
		SAHARA HOSPITALITY	SAHS	14,291,666	2.450	-	2.450	2.450	0.00	0.00	0.00	4.26	0.35	7.49x	1.14x	#N/A N/A	0.51	13.25%	-0.77%
		DHOFAR TOURISM	DTCS	13,700,000	1.000	-	1.000	1.000	0.00	0.00	0.00	0.00	0.35	-	0.29x	#N/A N/A	-0.59	-8.69%	11.59%
		SALALAH BEACH RESORT SAOG	SHCS	8,750,000	1.400	-	1.400	1.300	0.00	0.00	0.00	-2.10	0.34	13.66x	1.03x	#N/A N/A	0.05	-	-
	Logistics	PORT SERVICE CORPORATION	PSCS	46,284,477	0.487	538,829	0.565	0.368	3.18	2.53	13.79	13.79	1.11	8.90x	1.46x	10.20	1.71	61.80%	1.36%
		SALALAH PORT SERVICES	SPSI	84,524,803	0.470	35	0.479	0.423	0.00	0.00	0.00	-1.88	0.29	17.84x	2.10x	3.26	1.63	-1508.62%	1.74%
	Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	238,699,997	2.387	15,000	2.600	2.235	0.00	0.00	1.53	-0.25	0.53	20.74x	9.53x	4.90	3.46	-11.31%	2.61%
		OMAN OIL MARKETING COMPANY	OOMS	122,034,004	1.892	7,400	1.910	1.590	-0.37	-0.37	1.72	10.64	0.41	15.04x	3.56x	3.28	2.28	0.35%	21.34%
		AL MAHA PETROLEUM PRODUCTS M	MHAS	124,199,997	18.000	-	18.100	11.500	0.00	0.03	4.04	33.33	0.70	12.86x	3.45x	4.75	2.95	27.98%	18.08%
		NATIONAL GAS CO	NGCI	13,675,000	0.547	-	0.600	0.500	0.00	0.00	0.00	3.60	0.37	11.19x	1.69x	7.31	0.25	-	-22.38%
	Education & Training	MUSCAT GASES COMPANY SAOG	MGMC	24,600,000	0.820	-	0.820	0.720	0.00	0.00	0.12	10.66	0.44	18.03x	3.57x	7.32	0.34	-2.44%	0.73%
		DHOFAR UNIVERSITY	DHUS	15,820,000	1.130	-	1.130	1.124	0.00	0.00	0.00	-5.75	0.29	19.56x	1.33x	#N/A N/A	0.09	-	-83.52%
		MAJAN COLLEGE	BACS	9,000,000	0.300	-	0.310	0.255	0.00	0.00	-1.64	12.78	0.37	9.19x	1.53x	10.00	0.11	-25.80%	-55.95%
		NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	-	-	0.00	0.00	0.00	0.00	0.33	67.78x	3.82x	#N/A N/A	0.00	-	-
	Energy	OMAN EDUCATION & TRAINING IN	OETI	24,639,999	0.352	-	-	-	0.00	0.00	0.00	0.00	0.21	85.62x	2.03x	0.85	-0.15	-	-
		AL KAMIL POWER CO	KPCS	18,181,625	1.889	-	1.900	1.700	0.00	0.00	1.72	9.83	0.35	6.66x	1.02x	6.32	0.81	10.52%	55.28%
		DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A N/A	0.00	-	-
		SOHAR POWER CO	SHPS	42,256,001	1.520	679	1.720	1.301	-2.00	-1.30	-1.75	-9.79	0.84	57.18x	16.53x	5.26	1.86	-5.62%	-228.91%
		UNITED POWER CO	UECS	12,423,982	1.045	-	1.300	0.905	0.00	2.45	1.36	4.29	0.17	21.08x	0.70x	13.40	-0.02	-105.81%	-110.81%
		ACWA POWER BARKA SAOG	APBS	66,559,998	0.416	5,000	0.425	0.271	0.00	-1.42	0.00	39.97	0.47	8.28x	1.92x	6.01	2.54	-3.73%	154.06%
		OMAN NATIONAL ENGINEERING AN	ONES	28,000,801	0.400	-	0.437	0.344	0.00	0.00	0.00	1.45	0.46	9.41x	1.43x	4.25	0.70	-15.89%	-21.33%
	Diversified Commercial Services	SMN POWER HOLDING SAOG	SMNP	85,843,315	4.300	-	4.350	3.410	0.00	0.00	2.38	17.39	-	-	45.93x	7.84	2.87	-	-
		RENAISSANCE SERVICES SAOG	RNSS	154,869,858	0.549	182,680	0.665	0.427	0.00	-1.61	6.60	0.73	2.02	115.60x	0.90x	#N/A N/A	3.87	192.81%	394.63%
		AL JAZEIRA SERVICES	AJSS	48,897,568	0.345	879,207	0.350	0.149	3.29	5.83	14.24	94.92	1.30	9.25x	1.90x	2.01	1.08	-205.71%	-
		OMAN INTL MARKETING	OIMS	259,000	0.000	-	0.518	0.518	0.00	0.00	0.00	-5.82	0.33	-	1.41x	#N/A N/A	-0.01	-156%	-
		OMAN HOLDING INTERNATIONAL	OHII	21,120,667	0.192	-	0.269	0.172	0.00	0.00	-6.80	-23.51	1.03	3.47x	0.39x	10.42	0.19	-79.01%	-95.63%
	Health Care	OMAN INVESTMENT & FINANCE	OIFC	24,499,985	0.175	225,400	0.199	0.137	-3.31	-5.41	-4.89	10.36	1.22	7.24x	1.35x	4.90	0.56	-15.42%	-59.75%
		OMAN MEDICAL PROJECTS	OMPS	8,324,578	0.100	-	0.110	0.086	0.00	0.00	0.00	26.58	0.44	-	0.72x	#N/A N/A	0.07	-45.74%	-
	AVERAGE			2,736,921,989										21.82x	3.55x	6.43			

Source: Bloomberg. The red marked refers to Q3 results



OAB - IMG Winner of the
'Best Brokerage Award'
from MSM for
6 Consecutive Years



Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: clubelite@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Brokerage Division

Email: brokerage@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: d.gadhvi@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824827399 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



39th International Trophy for Quality
Awarded to Oman Arab Bank SAOC
By Trade Leaders' Club

Disclaimer:

This report has been prepared by research department in IMG – Oman Arab Bank, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the bank accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute IMG's Research department judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.