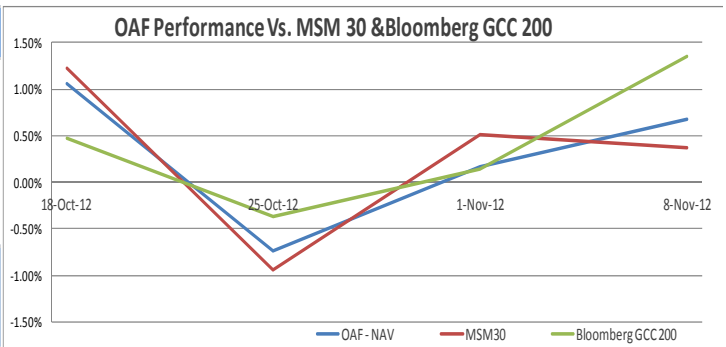


## Al Arabi Daily MSM Report

No. of Issue: 711

Date:14/11/2012

| Weekly Summary                                                                   | Current  | Previous | Change | W/W  | MTD  | YTD  |
|----------------------------------------------------------------------------------|----------|----------|--------|------|------|------|
|  | 8-Nov-12 | 1-Nov-12 |        | %    | %    | %    |
| Oman Al Arabi Fund                                                               | 0.924    | 0.917    | 0.007  | 0.76 | 0.89 | 2.10 |



| Daily Summary            | Current  | Previous | Change    | D/D     | MTD    | YTD    |
|--------------------------|----------|----------|-----------|---------|--------|--------|
|                          |          |          |           | %       | %      | %      |
| Al Arabi Oman20 Index    | 1,041.25 | 1,042.38 | (1.13)    | (0.11)  | 0.19   | 2.71   |
| Al Arabi GCC 50 Index    | 978.72   | 976.36   | 2.36      | 0.24    | 0.79   | 4.39   |
| MSM 30                   | 5,640.46 | 5,642.29 | (1.83)    | (0.03)  | (0.35) | (0.96) |
| Volume( In 000)          | 10,033   | 12,047   | (2013.72) | (16.72) |        |        |
| Value traded (In RO 000) | 3,002    | 4,148    | (1146.20) | (27.63) |        |        |

## View of the MSM:

The MSM 30 index closed at 5,640.46 points, -0.03% down from the last trading session. 13 out of 53 stocks trading managed a green closing and 14 in the red zone. While 26 no changed 10.0 mn. shares traded during the day with the value reaching RO 3.0 mn. Financial sector closed at 6,257 points, Industry sector closed 7,221.1 points and the services sector closed at 2,821.39 points with percentage change of 0.05% , -0.08% , -0.36% respectively.

| Top Gainers                | Price | Chg   | Chg  |
|----------------------------|-------|-------|------|
| Companies                  | RO    | RO    | %    |
| SWEETS OF OMAN             | 0.900 | 0.050 | 5.88 |
| TRANSULF IND. INV. HOLDING | 0.082 | 0.003 | 3.80 |
| BANK SOHAR                 | 0.151 | 0.002 | 1.34 |
| OMAN UNITED INSURANCE      | 0.183 | 0.002 | 1.11 |
| VOLTAMP ENERGY             | 0.343 | 0.003 | 0.88 |

| Top Co. - Value        | Price | Value     | Mkt.Share |
|------------------------|-------|-----------|-----------|
| Companies              | RO    | in RO 000 |           |
| BANK MUSCAT            | 0.569 | 798.57    | 26.60%    |
| OMAN TELECOMMUNICATION | 1.427 | 385.71    | 12.85%    |
| RENAISSANCE SERVICES   | 0.502 | 260.88    | 8.69%     |
| BANK NIZWA             | 0.105 | 226.41    | 7.54%     |
| BANK SOHAR             | 0.151 | 138.18    | 4.60%     |

| Market Capitalization |       |
|-----------------------|-------|
| (In Billion)          |       |
| OMR                   | USD   |
| 7.27                  | 18.75 |

| Top Losers                 | Price | Chg     | Chg    |
|----------------------------|-------|---------|--------|
| Companies                  | RO    | RO      | %      |
| OMAN HOLDING INTERNATIONAL | 0.194 | (0.007) | (3.48) |
| GULF MUSHROOM PRODUCTS     | 0.476 | (0.014) | (2.86) |
| OMINVEST                   | 0.341 | (0.006) | (1.73) |
| ACWA POWER BARKA           | 0.420 | (0.007) | (1.64) |
| PORT SER. CORPORATION      | 0.492 | (0.008) | (1.60) |

| Top Co. - Volume           | Price | Volume   | Mkt.Share |
|----------------------------|-------|----------|-----------|
| Companies                  | RO    | in 000   |           |
| BANK NIZWA                 | 0.105 | 2,158.67 | 21.51%    |
| BANK MUSCAT                | 0.569 | 1,403.70 | 13.99%    |
| BANK SOHAR                 | 0.151 | 918.08   | 9.15%     |
| GULF INVESTMENT SER.       | 0.084 | 714.13   | 7.12%     |
| TRANSULF IND. INV. HOLDING | 0.082 | 638.50   | 6.36%     |

| No. of Companies                                                                      |                                                                                       |                                                                                       |
|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| Increased                                                                             | Decreased                                                                             | Unchanged                                                                             |
|  |  |  |
| 13                                                                                    | 14                                                                                    | 26                                                                                    |

## Key Announcements

| Event Date | Company | Event | Details |
|------------|---------|-------|---------|
|            |         |       |         |
|            |         |       |         |
|            |         |       |         |
|            |         |       |         |
|            |         |       |         |



| Sector Name      | Bloomberg Code | No of Co. | Current  | Previous | Points Daily | DTD %  | Points Monthly | MTD % | Points Yearly | YTD %  |
|------------------|----------------|-----------|----------|----------|--------------|--------|----------------|-------|---------------|--------|
| Financial Sector | BKINV          | 13        | 6,256.74 | 6,253.38 | 3            | 0.05   | 41             | 0.66  | (129)         | (2.02) |
| Industry Sector  | INDSI          | 10        | 7,221.12 | 7,227.18 | (6)          | (0.08) | 37             | 0.51  | 1262          | 21.19  |
| Services Sector  | SINSI          | 7         | 2,821.39 | 2,831.46 | (10)         | (0.36) | 6              | 0.20  | 254           | 9.90   |

| Main Indicators - Sectors | Beta | 52-Week  |          | Main Indicators |      |
|---------------------------|------|----------|----------|-----------------|------|
|                           |      | High     | Low      | P/Ex            | P/Bx |
| MSM 30                    |      | 6,045.39 | 5,356.82 | 10.70           | 1.56 |
| Financial Sector          | 1.23 | 7,256.20 | 5,843.11 | 11.80           | 1.34 |
| Industry Sector           | 0.92 | 7,260.38 | 5,558.65 | 10.20           | 1.62 |
| Services Sector           | 0.66 | 2,839.82 | 2,389.62 | 9.20            | 1.81 |

Source: MSM, Bloomberg

| % Cash Map of Turnover (In & Out) Flows* |                  |                |          |
|------------------------------------------|------------------|----------------|----------|
|                                          | Offer Turnover % | Bid Turnover % |          |
| MSM30 Index                              | 59%              | 41%            |          |
| Top Four Co.                             | Turnover(RO000)  | Prc. In        | Prc. Out |
| BANK MUSCAT                              | 798.6            | 60%            | 40%      |
| OMAN TELECOMMUNICATION                   | 385.7            | 72%            | 28%      |
| RENAISSANCE SERVICES                     | 260.9            | 52%            | 48%      |
| BANK NIZWA                               | 226.4            | 44%            | 56%      |

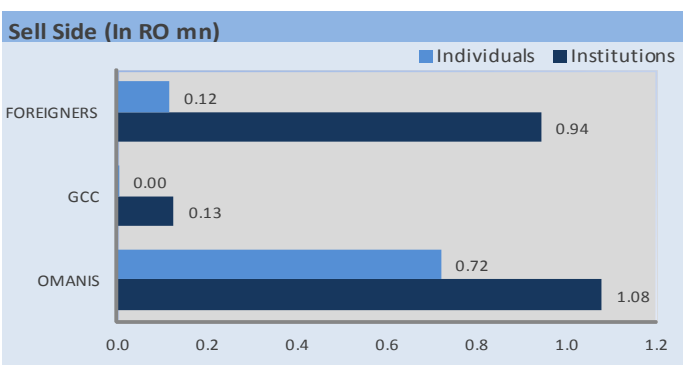
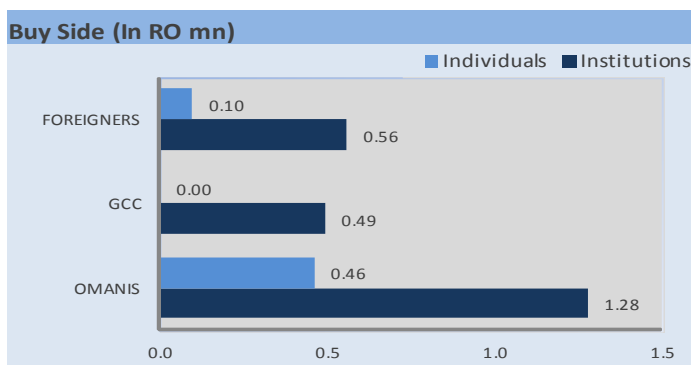
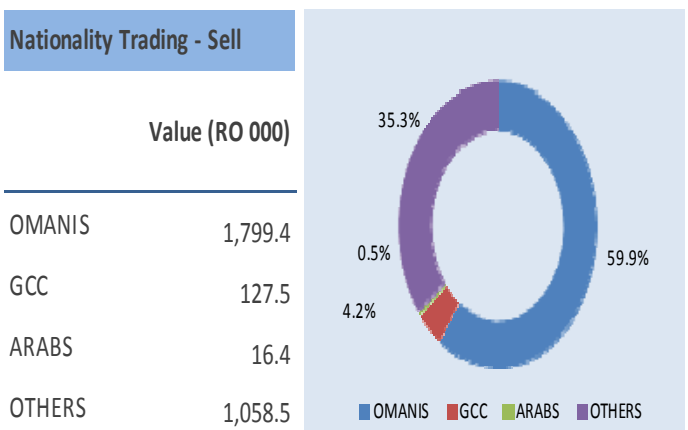
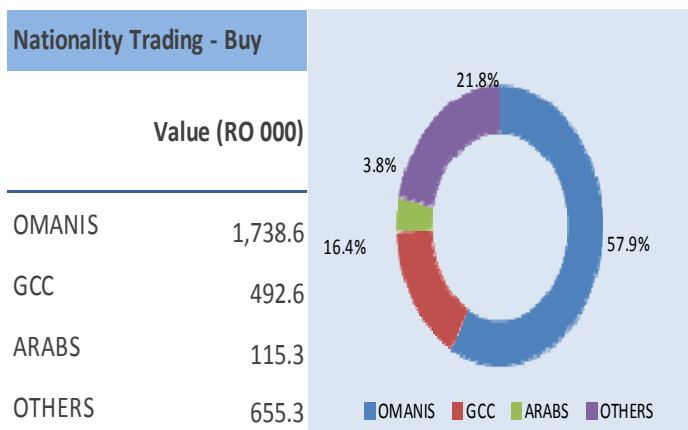
\* Cash in as % of total turnover {Bid To / (Bid To + Offer To)}\*100

| Top Five Daily Deals* |              |          |             |          |        |
|-----------------------|--------------|----------|-------------|----------|--------|
| Company               | Quantity No. | Price RO | Trans. Type | Time     | Chg. % |
| BANK NIZWA            | 361,446      | 0.105    | Buy         | 11:36:36 | 0.00   |
| BANK SOHAR            | 270,079      | 0.150    | Buy         | 10:32:23 | 0.67   |
| BANK MUSCAT           | 173,000      | 0.570    | Buy         | 12:46:13 | 0.53   |
| OMINVEST              | 113,840      | 0.341    | Sell        | 11:55:07 | -1.73  |
| GULF INV. SER.        | 100,000      | 0.084    | Buy         | 12:49:54 | 0.00   |

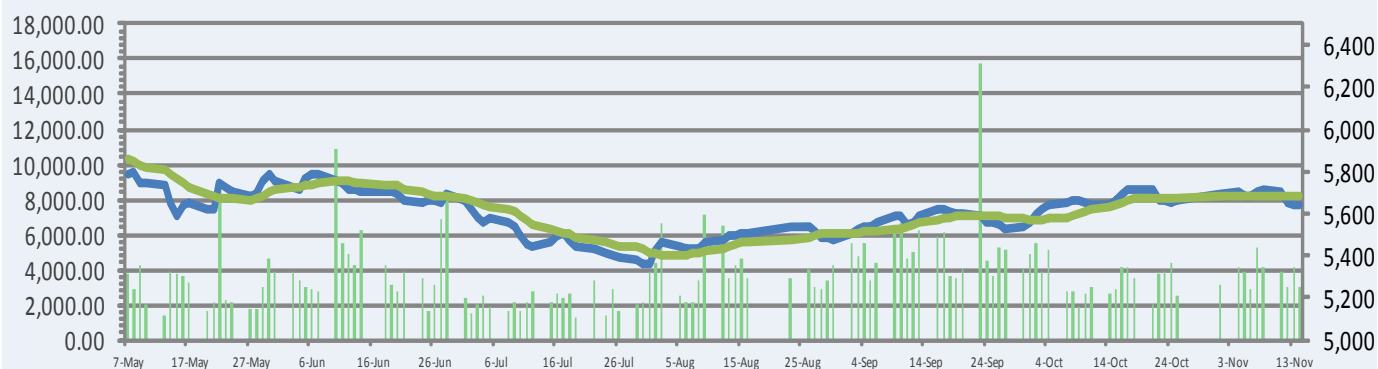
\* Excluding Special Deals (Source: Mubasher)

| Index Stocks - Up in 3 consecutive sessions |       |       |       |
|---------------------------------------------|-------|-------|-------|
| Company                                     | Day 1 | Day 2 | Day 3 |
|                                             |       |       |       |

| Index Stocks - Down in 3 consecutive sessions |       |       |       |
|-----------------------------------------------|-------|-------|-------|
| Company                                       | Day 1 | Day 2 | Day 3 |
|                                               |       |       |       |

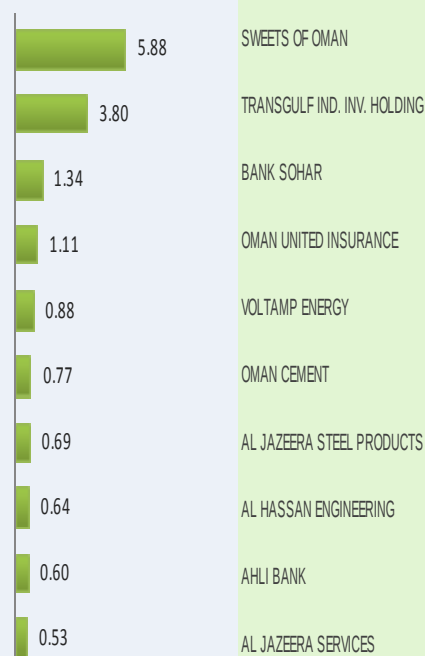


### MSM 30 six month close & turnover Vs MA10

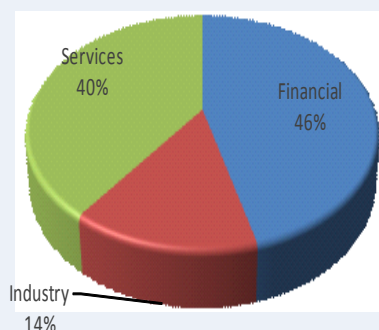


In RO 000

### Top 10 Gainers



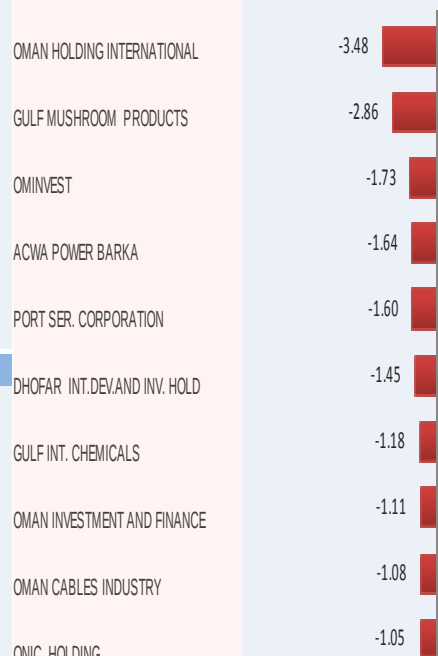
### % Turnover by sectors



### MSM 30 -High/Low

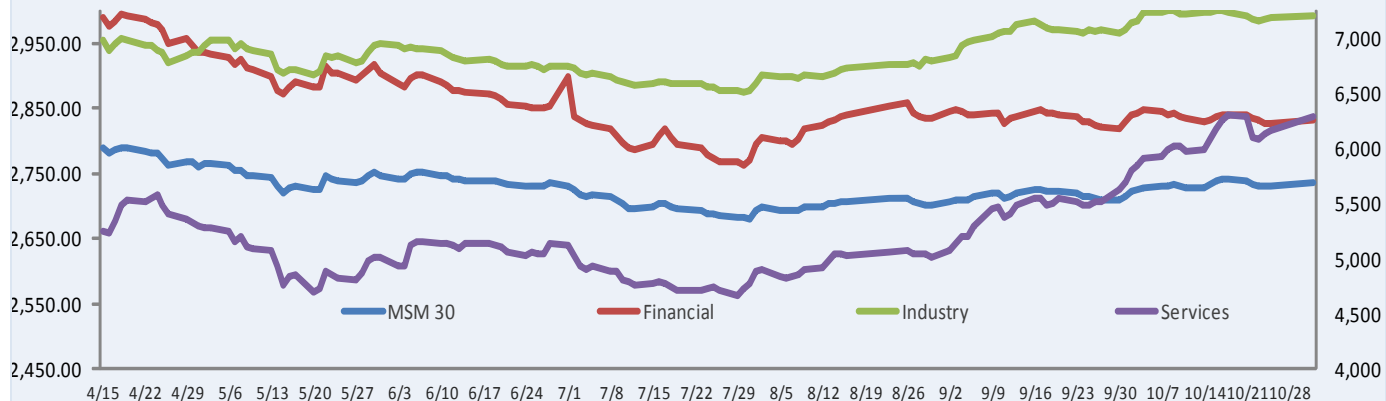


### Top 10 Losers



% Chg

### Six month Sectoral Performance



# Market performance and value indicators

## Financial Sector



|                  | Sub Sector             | Name of Company              | MKT Code | RO             | Close         | Volume    | 52-Wk |       | Share Performance % |         |         |         | BETA | Share Latest Ratio |       |             | N/P (RO'mn)         | YOY       | QOQ      |
|------------------|------------------------|------------------------------|----------|----------------|---------------|-----------|-------|-------|---------------------|---------|---------|---------|------|--------------------|-------|-------------|---------------------|-----------|----------|
|                  |                        |                              |          | Capitalization | Price         |           | High  | Low   | % Δ                 | % Δ WTD | % Δ MTD | % Δ YTD | 1Y   | P/E                | P/B   | Div. Yld. % | Latest Calendar Qtr |           |          |
|                  |                        |                              |          |                |               |           |       |       |                     |         |         |         |      |                    |       |             |                     |           |          |
| Financial Sector | Banking                | BANKMUSCAT SAOG              | BKMB     | 1,159,912,598  | 0.569         | 1,403,697 | 0.654 | 0.490 | 0.35                | -0.18   | 3.64    | -12.06  | 1.05 | 8.03x              | 1.13x | 3.71        | 35.82               | 19.71%    | 2.42%    |
|                  |                        | BANK DHOFAR SAOG             | BKDB     | 390,541,321    | 0.355         | 1,000     | 0.501 | 0.354 | 0.00                | -1.93   | -1.93   | -21.99  | 0.70 | 10.56x             | 1.55x | 1.65        | 9.27                | -9.96%    | -9.91%   |
|                  |                        | NATIONAL BANK OF OMAN SAOG   | NBOB     | 306,922,943    | 0.277         | 108,155   | 0.319 | 0.260 | 0.00                | 1.47    | 1.09    | -11.27  | 0.63 | 8.20x              | 1.05x | 6.16        | 10.54               | 3.49%     | 2.33%    |
|                  |                        | HSBC BANK OMAN               | HBMO     | 426,066,620    | 0.213         | 66,500    | 0.290 | 0.213 | 0.00                | -0.93   | -1.84   | -22.98  | 0.88 | 15.86x             | 1.43x | 5.22        | 3.32                | -12.60%   | -31.04%  |
|                  |                        | BANK SOHAR                   | BKSB     | 166,099,991    | 0.151         | 918,079   | 0.161 | 0.134 | 1.34                | 1.34    | 3.42    | -2.06   | 1.01 | 7.97x              | 1.10x | 5.17        | 5.36                | 33.86%    | 6.56%    |
|                  |                        | AHLI BANK                    | ABOB     | 202,222,427    | 0.168         | 31,092    | 0.224 | 0.134 | 0.60                | -1.18   | -1.18   | -23.64  | 1.01 | 7.50x              | 1.24x | #N/A/N/A    | 5.17                | 10.43%    | -12.59%  |
|                  |                        | BANK NIZWA                   | BKNZ     | 157,500,000    | 0.105         | 2,158,668 | 0.119 | 0.099 | 0.00                | 0.96    | 0.96    | -       | -    | -                  | -     | -           | 1.01                | -         | -        |
|                  | Insurance              | OMAN UNITED INSURANCE CO     | OUIS     | 18,299,919     | 0.183         | 104,281   | 0.198 | 0.106 | 1.10                | -1.08   | 5.17    | 59.13   | 1.31 | 5.38               | 0.86x | 4.10        | 0.04                | -106.77%  | -        |
|                  |                        | OMAN NATIONAL INVESTMENT CO  | ONIC     | 49,078,777     | 0.283         | 42,325    | 0.324 | 0.14  | -1.049              | -3.41   | 4.04    | 66.47   | 1.94 | 9.43x              | 0.96x | 1.75        | 1.11                | 9.14%     | 82.44%   |
|                  |                        | MUSCAT NATIONAL HOLDING      | MNHI     | 8,795,000      | 1.759         | -         | 2.200 | 1.759 | 0.00                | 0.00    | 0.00    | -19.27  | 0.27 | 16.29x             | 0.59x | 4.26        | -0.35               | -         | -170.91% |
|                  |                        | DHOFAR INSURANCE             | DICS     | 34,000,000     | 0.170         | -         | 0.200 | 0.165 | 0.00                | 0.00    | 0.00    | -14.14  | 0.70 | 25.22x             | 1.09x | #N/A/N/A    | 2.17                | -223.92%  | 315.11%  |
|                  | Finance & Leasing      | MUSCAT FINANCE               | MFCI     | 32,862,366     | 0.163         | -         | 0.185 | 0.146 | 0.00                | -1.21   | -1.21   | -2.20   | 0.45 | 9.24x              | 1.18x | #N/A/N/A    | 0.91                | 1.33%     | -5.28%   |
|                  |                        | NATIONAL FINANCE CO          | NFCI     | 30,816,999     | 0.123         | -         | 0.139 | 0.109 | 0.00                | 0.00    | 0.00    | 4.09    | 0.45 | 7.12x              | 0.95x | 5.69        | 0.97                | 3.29%     | -5.71%   |
|                  |                        | UNITED FINANCE CO            | UFCI     | 32,501,560     | 0.130         | -         | 0.140 | 0.11  | 0.00                | 0.00    | 0.00    | 7.44    | 0.96 | 9.93x              | 0.94x | 7.69        | 0.89                | 48.41%    | 21.52%   |
|                  |                        | OMAN ORIX LEASING CO.        | ORXL     | 26,783,251     | 0.123         | 18,000    | 0.131 | 0.087 | 0.00                | 0.00    | 0.00    | 15.41   | 0.58 | 6.95x              | 0.98x | 9.85        | 0.82                | 19.53%    | 4.46%    |
|                  |                        | AL-OMANIYA FINANCIAL SERVICE | AOFS     | 61,636,772     | 0.305         | 21,960    | 0.310 | 0.267 | 0.00                | 0.00    | 0.00    | 3.31    | 0.37 | 9.72x              | 1.10x | 6.25        | 1.32                | 15.25%    | 0.69%    |
|                  |                        | TAAGEER FINANCE              | TFCI     | 27,950,775     | 0.129         | 1,027     | 0.154 | 0.105 | 0.00                | -0.77   | 0.78    | 8.19    | 0.52 | 6.98x              | 0.99x | 5.96        | 0.97                | 26.24%    | -0.21%   |
|                  |                        | FINANCIAL SERVICES CO.       | FSCI     | 4,290,000      | 0.102         | 150,000   | 0.095 | 0.05  | 0.00                | -4.35   | -1.49   | 20.00   | 1.11 | -                  | 0.85x | #N/A/N/A    | -0.12               | -79.51%   | -205%    |
|                  | Investment & Brokerage | GLOBAL FIN INVESTMENT        | GFIC     | 25,500,000     | 0.085         | -         | 0.114 | 0.05  | 0.00                | -3.41   | 0.00    | 51.79   | 1.67 | 13.04x             | 0.67x | #N/A/N/A    | 2.77                | -1670.06% | 509.87%  |
|                  |                        | OMINVEST                     | OMVS     | 94,900,299     | 0.341         | 142,109   | 0.435 | 0.341 | -1.73               | -1.73   | -1.73   | -10.26  | 1.12 | 9.65x              | 0.93x | 2.64        | 3.16                | 51.99%    | -        |
|                  |                        | NATIONAL SECURITIES          | NSCI     | 1,675,000      | 0.055         | -         | 0.090 | 0.062 | 0.00                | 0.00    | 0.00    | -12.99  | 0.50 | -                  | 1.23x | #N/A/N/A    | -0.09               | 114.05%   | 30.76%   |
|                  |                        | GULF INVESTMENTS SERVICES    | GISI     | 12,619,675     | 0.084         | 714,125   | 0.106 | 0.048 | 0.00                | -4.55   | -2.33   | 61.54   | 1.90 | 13.14x             | 0.78x | #N/A/N/A    | 0.42                | -1.56%    | -1.56%   |
|                  |                        | FINANCIAL CORP/THE           | FINC     | 8,683,715      | 0.124         | -         | 0.124 | 0.112 | 0.00                | 0.00    | 0.00    | -0.80   | 0.34 | -                  | 1.23x | #N/A/N/A    | 0.01                | -109.21%  | -107.01% |
|                  |                        | DHOFAR INTL DEVELOPMENT      | DIDI     | 68,000,000     | 0.340         | 93,885    | 0.525 | 0.33  | -1.45               | -2.86   | -5.56   | -21.84  | 0.91 | 6.96x              | 0.86x | 5.88        | 1.74                | 30.71%    | -18.52%  |
|                  |                        | AL BATINAH DEV & INV-50%     | DBIH     | 1,650,000      | 0.082         | 36,500    | 0.086 | 0.031 | 0.00                | -1.79   | 1.85    | -19.12  | 1.70 | -                  | 0.47x | #N/A/N/A    | -0.01               | -97.05%   | -114.21% |
|                  |                        | AL SHUROOQ INV SER           | SISC     | 5,750,000      | 1.150         | -         | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.31 | -                  | 1.25x | #N/A/N/A    | -0.16               | -11.81%   | 75.11%   |
|                  |                        | AL ANWAR HOLDINGS SAOG       | AACT     | 15,240,001     | 0.127         | 288,110   | 0.164 | 0.1   | 0.00                | -2.31   | 0.79    | 17.59   | 1.55 | 17.07x             | 0.82x | #N/A/N/A    | -0.10               | -         | -        |
|                  |                        | OMAN & EMIRATES INV(OM)50%   | OEO      | 12,431,250     | 0.102         | 366,000   | 0.156 | 0.087 | -0.97               | -6.42   | -2.86   | 8.51    | 1.54 | 4.42x              | 0.73x | #N/A/N/A    | 3.37                | 301.85%   | 9170.25% |
|                  |                        | TRANSGULF INVESTMENT HLDG CO | TGII     | 5,483,750      | 0.066         | 638,504   | 0.104 | 0.054 | 3.80                | 0.00    | 2.50    | 36.67   | 1.68 | 12.38x             | 0.64x | 6.10        | -0.14               | -36.24%   | -10.32%  |
|                  |                        | AL SHARQIYA INVEST HOLDING   | SIHC     | 8,160,000      | -             | -         | 0.120 | 0.08  | 0.00                | 0.00    | 0.99    | 6.25    | 1.01 | 13.48x             | 0.51x | #N/A/N/A    | 0.14                | 79.79%    | 186.61%  |
|                  | AVERAGE                |                              |          |                | 3,396,375,009 |           |       |       |                     |         |         |         |      | 10.61x             | 0.97x | 5.13        |                     |           |          |

Source: Bloomberg. The red marked refers to Q3 results

# Market performance and value indicators

## Industry Sector



|                         | Sub Sector                     | Name of Company              | MKT           | RO             | Close  | Volume  | 52-Wk |       | Share Performance % |         |         |         | BETA   | Share Latest Ratio |           |             | N/P (RO'mn)         | YOY       | QOQ        |
|-------------------------|--------------------------------|------------------------------|---------------|----------------|--------|---------|-------|-------|---------------------|---------|---------|---------|--------|--------------------|-----------|-------------|---------------------|-----------|------------|
|                         |                                |                              | Code          | Capitalization | Price  |         | High  | Low   | % Δ                 | % Δ WTD | % Δ MTD | % Δ YTD | 1Y     | P/E                | P/B       | Div. Yld. % | Latest Calendar Qtr |           |            |
|                         |                                |                              |               |                |        |         |       |       |                     |         |         |         |        |                    |           |             |                     |           |            |
| Industrial Sector       | Food & Beverage Industry       | NATIONAL BISCUIT INDUSTRIES  | NBII          | 3,780,000      | 3.780  | -       | 3.780 | 3.780 | 0.00                | 0.00    | 0.00    | -10.00  | 0.31   | 8.06x              | 1.54x     | 1.32        | 0.11                | 3038.89%  | -          |
|                         |                                | SWEETS OF OMAN               | OSCI          | 6,300,000      | 0.900  | 16,428  | 0.900 | 0.611 | 5.88                | 13.92   | 16.88   | 27.12   | 0.59   | 6.89x              | 2.46x     | 5.00        | 0.28                | 210.71%   | 76.16%     |
|                         |                                | DHOFAR BEVERAGES CO          | DBCI          | 5,220,000      | 0.261  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 27.15x             | 1.90x     | #N/A        | 0.12                | -1155.65% | 141.35%    |
|                         |                                | NATIONAL REAL ESTATE DEVELOP | NRED          | -              | -      | -       | -     | -     | -                   | -       | -       | -       | -      | pplicable          | pplicable | #N/A        | -0.03               | 84.17%    | 509.52%    |
|                         |                                | OMAN REFRESHMENT CO          | ORCI          | 120,000,008    | 2.400  | -       | 2.400 | 1.251 | 0.00                | 0.00    | 0.00    | 65.52   | 0.74   | 12.07x             | 5.70x     | 2.92        | 2.39                | 33.13%    | -24.58%    |
|                         |                                | NATIONAL MINERAL WATER       | NMWI          | 925,842        | 0.046  | -       | 0.070 | 0.040 | 0.00                | 0.00    | 0.00    | 2.22    | 1.19   | -                  | -         | #N/A        | -0.25               | -43.16%   | 25.13%     |
|                         |                                | AREEJ VEGETABLE OILS         | AVOI          | 11,504,600     | 2.501  | -       | 2.501 | 2.500 | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 5.02x              | 1.21x     | 10.00       | 1.17                | 147.78%   | 166.36%    |
|                         |                                | OMAN FOODS INTERNATIONAL SOA | NRCI          | 930,000        | -      | -       | 0.150 | 0.045 | 0.00                | 0.00    | 0.00    | 15.38   | 0.33   | -                  | 0.75x     | #N/A        | -0.03               | -63%      | -48.39%    |
|                         |                                | OMAN FLOUR MILLS             | OFMI          | 73,867,500     | 0.469  | -       | 0.505 | 0.405 | 0.00                | -0.64   | 0.64    | -1.88   | 0.80   | 9.08x              | 1.39x     | 5.33        | 1.16                | 90.13%    | -77.22%    |
|                         |                                | SALALAH MILLS CO             | SFMI          | 40,456,970     | 0.840  | -       | 1.000 | 0.740 | 0.00                | 0.00    | 0.00    | -14.46  | 0.38   | 9.48x              | 2.07x     | 4.79        | 0.88                | -10.00%   | -25.20%    |
|                         |                                | OMAN EUROPE FOODS INDUSTRIES | OETI          | 2,000,000      | 1.000  | -       | 0.070 | 0.070 | 0.00                | 0.00    | 0.00    | 400.00  | 2.92   | -                  | 1.88x     | #N/A        | -0.08               | -5.81%    | -11.96%    |
|                         |                                | DHOFAR CATTLEFEED            | DCFI          | 13,167,000     | 0.171  | -       | 0.204 | 0.113 | 0.00                | -10.00  | -12.31  | 26.67   | 1.56   | 33.08x             | 0.33x     | 2.92        | 0.39                | -62.0%    | 14.08%     |
|                         |                                | OMAN AGRICULTURAL DEV        | OADI          | 1,595,000      | -      | -       | 1.451 | 1.450 | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 0.58x              | 1.29x     | #N/A        | -0.11               | -51.7%    | -102.83%   |
|                         |                                | OMAN FISHERIES CO            | OFCI          | 12,750,000     | 0.102  | 23,611  | 0.125 | 0.089 | 0.00                | 0.00    | -1.92   | 10.87   | 1.19   | 20.68x             | 0.81x     | #N/A        | -0.06               | -120.3%   | -19233.33% |
|                         |                                | DHOFAR FISH INDUSTRIES CO    | DFII          | 3,248,660      | 1.279  | -       | 1.279 | 1.279 | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | -                  | 2.36x     | #N/A        | 0.03                | -         | -          |
|                         |                                | SOHAR POULTRY                | SPCI          | 618,000        | 2.224  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 2.10x              | 0.37x     | #N/A        | 0.23                | -         | -613.15%   |
|                         |                                | A'SAFFA FOODS SAOG           | SPFI          | 56,778,748     | 0.515  | 20      | 0.540 | 0.414 | 0.00                | 0.00    | 0.00    | 10.58   | 1.23   | 12.08x             | 2.95x     | 2.22        | 1.23                | 67.59%    | 8.92%      |
|                         |                                | GULF MUSHROOM COMPANY        | GMPI          | 9,801,792      | 0.476  | 14,300  | 0.500 | 0.289 | -2.86               | -4.80   | -4.80   | 9.54    | 0.39   | 8.41x              | 2.06x     | 4.77        | 0.16                | -14.82%   | -48.08%    |
|                         | Cement                         | OMAN CEMENT CO               | OCOI          | 216,721,802    | 0.655  | 77,000  | 0.700 | 0.413 | 0.77                | -0.30   | 0.00    | 51.62   | 0.92   | 13.58x             | 1.42x     | 4.60        | 3.84                | 61.88%    | -0.81%     |
|                         |                                | RAYSUT CEMENT CO             | RCCI          | 282,600,006    | 1.413  | 37,207  | 1.435 | 0.700 | 0.00                | -1.33   | -0.98   | 85.92   | 0.95   | 12.64x             | 2.53x     | 3.54        | 6.85                | 75.19%    | 0.11%      |
|                         | Engineering & Construction     | AL-HASSAN ENGINEERING CO     | AFAI          | 11,882,865     | 0.158  | 38,770  | 0.303 | 0.120 | 0.64                | -13.66  | -5.95   | -37.55  | 1.49   | -                  | 0.88x     | 9.49        | -1.84               | -399.35%  | -11.58%    |
|                         |                                | GALFAR ENGINEERING&CONTRACT  | GECS          | 132,033,005    | 0.377  | 252,500 | 0.440 | 0.315 | -0.79               | -2.08   | -2.08   | 11.87   | 1.46   | 21.59x             | 1.43x     | 3.18        | 1.49                | 14.05%    | -12.22%    |
|                         | Textiles                       | OMAN TEXTILE HOLDING CO SAOG | OTHI          | 1,824,000      | 0.304  | 500     | 0.430 | 0.300 | 0.00                | -3.49   | -6.46   | -24.19  | 1.28   | -                  | 0.19x     | #N/A        | -0.14               | -29.80%   | -          |
|                         |                                | MUSCAT THREAD MILLS CO       | MTMI          | 1,985,734      | 0.195  | -       | 0.214 | 0.087 | 0.00                | 0.00    | 0.00    | 124.25  | 0.84   | 5.88x              | 1.43x     | 6.69        | 0.04                | 115.00%   | -57.43%    |
|                         | Mining                         | GULF STONE                   | GSCI          | 2,976,600      | 0.082  | -       | 0.082 | 0.082 | 0.00                | 0.00    | 0.00    | 0.22    | 0.36   | 6.97x              | 0.70x     | #N/A        | 0.01                | -87.90%   | -91.71%    |
|                         |                                | OMAN CHROMITE                | OCCI          | 10,950,001     | 3.650  | 10      | 3.800 | 3.500 | 0.00                | 0.00    | 0.00    | 1.39    | 0.37   | 24.08x             | 2.55x     | 5.48        | 0.17                | -336.44%  | 905.9%     |
|                         |                                | AL-FAJAR AL-ALAMIA CO        | AFAI          | 35,221,619     | 0.714  | -       | 0.750 | 0.643 | 0.00                | 0.00    | 0.00    | 0.00    | 0.34   | -                  | 1.65x     | #N/A        | 0.16                | -243.2%   | -245.2%    |
|                         | Construction Materials Support | CONSTRUCTION MATERIALS IND   | CMII          | 4,760,000      | 0.056  | 65,000  | 0.071 | 0.037 | 0.00                | -1.75   | 0.00    | 27.27   | 1.63   | -                  | 0.58x     | #N/A        | -0.07               | 5.3%      | -468.4%    |
|                         |                                | CEMENT & GYPSUM PRO          | CGPI          | 1,500,000      | 1.000  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | -                  | -         | #N/A        | 0.00                | -         | -          |
|                         |                                | NATL ALUMINIUM PRODUCTS      | NAPI          | 6,747,861      | 0.201  | -       | 0.410 | 0.180 | 0.00                | -2.43   | 0.50    | -50.25  | 1.43   | 13.86x             | 0.99x     | 10.00       | 0.00                | -98.7%    | -96.9%     |
|                         |                                | ABRASIVES MANUFACTURING CO S | ABMI          | 50,000         | 0.000  | -       | 0.060 | 0.050 | 0.00                | 0.00    | 0.00    | -48.45  | 0.76   | -                  | -         | #N/A        | -0.05               | 7.2%      | 6.9%       |
|                         |                                | AL-ANWAR CERAMIC TILE CO     | AACI          | 85,450,806     | 0.418  | 80,010  | 0.420 | 0.276 | -0.24               | 0.48    | 2.96    | 35.05   | 0.90   | 13.70x             | 2.78x     | 3.42        | 1.65                | 14.1%     | -1.3%      |
|                         |                                | AL JAZEERA STEEL PRODUCTS CO | ATMI          | 36,470,203     | 0.292  | 219,900 | 0.304 | 0.233 | 0.69                | 1.04    | 3.55    | 15.87   | 1.26   | 9.80x              | 1.07x     | 5.14        | 1.66                | 51.6%     | 46.3%      |
|                         |                                | OMAN CERAMIC COM             | OMCI          | 1,493,512      | 0.495  | -       | 0.750 | 0.211 | 0.00                | 0.00    | 0.00    | -33.91  | 0.11   | 7.72x              | 1.20x     | #N/A        | 0.04                | 52.0%     | 20.1%      |
|                         | Paper, Glass & Packaging       | TAGHLEEF INDUSTRIES SAOG     | AKPP          | -              | -      | -       | -     | -     | -                   | -       | -       | -       | -      | -                  | -         | #N/A        | 0.00                | -         | -          |
|                         |                                | OMAN PACKAGING               | OPCI          | 7,460,280      | 0.230  | -       | 0.235 | 0.150 | 0.00                | 0.00    | 0.00    | 43.75   | 0.70   | 6.09x              | 1.46x     | 6.52        | 0.44                | 770.1%    | -          |
|                         |                                | FLEXIBLE IND PACKAGES        | FIPC          | 2,651,250      | 0.125  | -       | 0.125 | 0.113 | 0.00                | 0.00    | 0.00    | -7.41   | 0.40   | 9.62x              | 1.02x     | #N/A        | 0.04                | -5.1%     | -54.9%     |
|                         |                                | GULF PLASTIC INDUSTRIES CO   | AKPI          | 389,000        | 0.000  | -       | 0.390 | 0.389 | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 0.92x              | 0.27x     | #N/A        | 0.11                | -         | -          |
|                         |                                | PACKAGING CO LTD             | PCLI          | 1,110,000      | 0.370  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 57.61x             | 0.46x     | #N/A        | -0.18               | -94.2%    | 8.4%       |
|                         |                                | COMPUTER STATIONERY INDS     | CSII          | 3,250,000      | 0.325  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | -                  | 1.76x     | #N/A        | 0.02                | -67.4%    | 47.3%      |
|                         |                                | AL AHLIA CONVERTING INDUS    | AACI          | -              | -      | -       | 0.055 | 0.020 | -                   | -       | -       | -       | -      | -                  | -         | #N/A        | -                   | -         | -          |
|                         | Chemicals                      | MAJAN GLASS COMPANY          | MGCI          | 19,025,093     | 0.498  | -       | 0.583 | 0.450 | 0.00                | 0.00    | 0.00    | -11.21  | 0.30   | 23.18x             | 1.45x     | 4.37        | 0.37                | 27.2%     | 21.9%      |
|                         |                                | GULF INTERNATIONAL CHEMICALS | GICI          | 3,507,000      | 0.167  | 8,465   | 0.212 | 0.112 | -1.18               | -3.47   | 9.87    | 15.97   | 1.61   | 11.83x             | 1.30x     | 8.98        | 0.07                | 36.2%     | -16.3%     |
|                         |                                | OMAN CHLORINE                | OCHL          | 31,503,735     | 0.510  | 1,960   | 0.515 | 0.395 | 0.00                | -0.39   | 0.00    | 15.91   | 0.78   | 10.29x             | 1.97x     | 4.90        | 0.89                | 24.2%     | 12.2%      |
|                         | Pharmacceuticals               | NATIONAL DETERGENTS/THE      | NDTI          | 15,291,990     | 0.899  | -       | 0.898 | 0.849 | 0.00                | 0.00    | 0.00    | 0.00    | 0.32   | 20.30x             | 1.23x     | 4.45        | 0.20                | -7.7%     | -29.6%     |
|                         |                                | NATIONAL PHARMACEUTICAL      | NPMI          | 5,000,000      | 0.100  | -       | -     | -     | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 4.42x              | 0.88x     | #N/A        | 0.14                | 2.9%      | -9.7%      |
| Electrical & Mechanical | OMAN FIBER OPTICS              | OFOI                         | 13,093,597    | 2.760          | 496    | 3.037   | 2.760 | 0.00  | 0.00                | 0.00    | -0.03   | 0.33    | 4.73x  | 1.27x              | 8.36      | 0.85        | 67.7%               | 70.4%     |            |
|                         | VOLTAMP ENERGY SAOG            | VOES                         | 20,751,499    | 0.343          | 21,356 | 0.395   | 0.223 | 0.88  | 0.88                | 3.94    | -8.86   | 1.10    | 23.98x | 1.41x              | 5.30      | 0.13        | -73.1%              | -44.3%    |            |
|                         | OMAN CABLES INDUSTRY           | OCAI                         | 90,238,205    | 1.006          | 74,010 | 1.023   | 0.660 | -1.08 | -1.47               | 2.76    | 35.95   | 1.19    | 9.19x  | 1.67x              | 4.00      | 2.32        | 90.8%               | -28.3%    |            |
|                         | OMAN FILTERS INDUSTRY          | OFIG                         | 400,000       | 0.000          | -      | 0.040   | 0.020 | 0.00  | 0.00                | 0.00    | 0.00    | 0.30    | -      | -                  | #N/A      | -0.12       | -12.7%              | 52.1%     |            |
| AVERAGE                 |                                |                              | 1,409,283,782 |                |        |         |       |       |                     |         |         |         | 13.33x | 1.50x              | 5.30      |             |                     |           |            |

Source: Bloomberg. The red marked refers to Q3 results

# Market performance and value indicators

## Services Sector



|                 | Sub Sector                      | Name of Company              | MKT   | RO             | Close  | Volume  | 52-Wk  |        | Share Performance % |         |         |         | BETA   | Share Latest Ratio |        |             | N/P (RO'mn)         | YOY       | QOQ      |
|-----------------|---------------------------------|------------------------------|-------|----------------|--------|---------|--------|--------|---------------------|---------|---------|---------|--------|--------------------|--------|-------------|---------------------|-----------|----------|
|                 |                                 |                              | Code  | Capitalization | Price  |         | High   | Low    | % Δ                 | % Δ WTD | % Δ MTD | % Δ YTD | 1Y     | P/E                | P/B    | Div. Yld. % | Latest Calendar Qtr |           |          |
|                 |                                 |                              |       |                |        |         |        |        |                     |         |         |         |        |                    |        |             |                     |           |          |
| Services Sector | Telecommunication               | OMAN TELECOMMUNICATIONS CO   | OTEL  | 1,070,250,000  | 1.427  | 270,333 | 1.480  | 1.189  | -1.04               | -1.38   | -2.26   | 9.01    | 0.87   | 9.00x              | 2.23x  | 9.81        | 32.14               | 10.87%    | 7.65%    |
|                 |                                 | OMANI QATARI TELECOMMUNICATI | NWRS  | 318,311,707    | 0.489  | 47,550  | 0.658  | 0.461  | 0.41                | -0.20   | 0.20    | -24.77  | 1.07   | 8.24x              | 1.87x  | 7.77        | 7.24                | -46.24%   | -25.12%  |
|                 | Tourism & Hospitality           | GULF HOTELS (OMAN) CO LTD    | GHOS  | 37,708,000     | 11.000 | 95      | 10.999 | 9.900  | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 13.84x             | 1.34x  | 7.62        | 0.57                | 22.15%    | -35.89%  |
|                 |                                 | INTERIOR HOTELS              | INHNS | 6,451,354      | 0.129  | -       | -      | -      | 0.00                | 0.00    | 0.00    | 0.00    | 0.32   | 7.28x              | 0.96x  | #N/A N/A    | -0.06               | -190.85%  | -127.24% |
|                 |                                 | AL BATINAH HOTELS            | BAHS  | 2,998,380      | 1.298  | -       | 1.298  | 1.298  | 0.00                | 0.00    | 0.00    | -0.01   | -13.96 | 18.61x             | 1.10x  | #N/A N/A    | 0.01                | -         | -        |
|                 |                                 | AL BURAIMI HOTEL             | ABHS  | 3,144,090      | 0.880  | -       | -      | -      | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | -                  | 1.07x  | #N/A N/A    | 0.04                | -         | -5.24%   |
|                 |                                 | OMAN HOTELS & TOURISM CO     | OHTS  | 12,127,500     | 2.205  | -       | 3.100  | 2.205  | 0.00                | 0.00    | 0.00    | -28.87  | 0.31   | 6.91x              | 0.46x  | 4.54        | 0.24                | 238.94%   | -        |
|                 |                                 | HOTELS MANAGEMENT CO INTERNA | HMC   | 8,324,578      | 0.100  | -       | 0.110  | 0.086  | 0.00                | 0.00    | 0.00    | 26.58   | 0.44   | -                  | 0.72x  | #N/A N/A    | 0.07                | -45.74%   | -        |
|                 |                                 | SAHARA HOSPITALITY           | SAHS  | 14,291,666     | 2.450  | -       | 2.450  | 2.450  | 0.00                | 0.00    | 0.00    | 4.26    | 0.35   | 7.49x              | 1.14x  | #N/A N/A    | 0.51                | 13.25%    | -0.77%   |
|                 |                                 | DHOFAR TOURISM               | DTCS  | 13,700,000     | 1.000  | -       | 1.000  | 1.000  | 0.00                | 0.00    | 0.00    | 0.00    | 0.35   | -                  | 0.29x  | #N/A N/A    | -0.59               | -8.69%    | 11.59%   |
|                 |                                 | SALALAH BEACH RESORT SAOG    | SHCS  | 8,750,000      | 1.400  | -       | 1.400  | 1.300  | 0.00                | 0.00    | 0.00    | -2.10   | 0.34   | 13.66x             | 1.03x  | #N/A N/A    | 0.05                | -         | -        |
|                 | Logistics                       | PORT SERVICE CORPORATION     | PSCS  | 46,759,682     | 0.492  | 68,249  | 0.565  | 0.368  | -1.60               | -1.60   | 1.03    | 14.95   | 1.11   | 9.00x              | 1.38x  | 10.16       | 1.71                | 61.81%    | 1.37%    |
|                 |                                 | SALALAH PORT SERVICES        | SPSI  | 84,524,803     | 0.470  | -       | 0.479  | 0.423  | 0.00                | 0.00    | 0.00    | -1.88   | 0.29   | 15.51x             | 2.10x  | 3.19        | 0.66                | 10833.33% | -59.85%  |
|                 | Oil & Gas Marketing             | SHELL OMAN MARKETING         | SOMS  | 236,199,997    | 2.362  | -       | 2.600  | 2.250  | 0.00                | 0.00    | -1.05   | -1.30   | 0.53   | 20.34x             | 8.49x  | 4.95        | 2.76                | 3.96%     | -20.28%  |
|                 |                                 | OMAN OIL MARKETING COMPANY   | OOMS  | 123,195,000    | 1.910  | 6,110   | 1.910  | 1.590  | 0.00                | 0.26    | 0.95    | 11.70   | 0.41   | 14.33x             | 3.34x  | 3.26        | 2.58                | 22.99%    | 12.91%   |
|                 |                                 | AL MAHA PETROLEUM PRODUCTS M | MHAS  | 124,165,504    | 17.995 | 3,050   | 18.100 | 11.800 | 0.00                | -0.03   | -0.03   | 33.30   | 0.70   | 12.19x             | 3.18x  | 4.72        | 3.05                | 20.99%    | 3.50%    |
|                 |                                 | NATIONAL GAS CO              | NGCI  | 13,650,000     | 0.546  | 10      | 0.600  | 0.500  | 0.00                | -0.18   | -0.18   | 3.41    | 0.37   | 13.75x             | 1.69x  | 7.33        | 0.06                | -         | -75.48%  |
|                 |                                 | MUSCAT GASES COMPANY SAOG    | MGMC  | 24,600,000     | 0.820  | -       | 0.820  | 0.720  | 0.00                | 0.00    | 0.00    | 10.66   | 0.46   | 18.24x             | 3.40x  | 7.32        | 0.34                | -2.41%    | 0.76%    |
|                 | Education & Training            | DHOFAR UNIVERSITY            | DHUS  | 15,820,000     | 1.130  | -       | 1.130  | 1.124  | 0.00                | 0.00    | 0.00    | -5.75   | 0.29   | 19.77x             | 1.33x  | #N/A N/A    | 0.09                | -         | -83.52%  |
|                 |                                 | MAJAN COLLEGE                | BACS  | 9,150,001      | 0.305  | 790     | 0.315  | 0.255  | 0.00                | -2.24   | 1.67    | 14.66   | 0.37   | 9.34x              | 1.55x  | 9.84        | 0.11                | -25.80%   | -55.95%  |
|                 |                                 | NATIONAL HOSPITALITY INSTITU | NHIS  | 2,050,000      | 2.050  | -       | -      | -      | 0.00                | 0.00    | 0.00    | 0.00    | 0.33   | 67.78x             | 3.82x  | #N/A N/A    | 0.00                | -         | -        |
|                 |                                 | OMAN EDUCATION & TRAINING IN | OETI  | 24,639,999     | 0.352  | -       | -      | -      | 0.00                | 0.00    | 0.00    | 0.00    | 0.21   | 85.62x             | 2.03x  | 0.85        | -0.15               | -         | -        |
|                 | Energy                          | AL KAMIL POWER CO            | KPCS  | 18,181,625     | 1.889  | -       | 1.900  | 1.700  | 0.00                | 0.00    | 0.00    | 9.83    | 0.35   | 6.45x              | 0.97x  | 6.35        | 0.99                | 9.98%     | 22.62%   |
|                 |                                 | DHOFAR POWER CO              | DHPS  | -              | -      | -       | -      | -      | -                   | -       | -       | -       | -      | -                  | -      | #N/A N/A    | 0.00                | -         | -        |
|                 |                                 | SOHAR POWER CO               | SHPS  | 43,646,000     | 1.570  | 440     | 1.690  | 1.301  | 0.00                | -0.19   | 3.29    | -6.82   | 0.85   | -                  | 12.84x | 5.09        | 1.07                | -50.00%   | -42.38%  |
|                 |                                 | UNITED POWER CO              | UECS  | 12,692,476     | 1.100  | -       | 1.300  | 0.905  | 0.00                | 0.00    | 5.26    | 9.78    | 0.16   | 22.19x             | 0.74x  | 12.73       | -0.02               | -105.81%  | -110.81% |
|                 |                                 | ACWA POWER BARKA SAOG        | APBS  | 67,199,997     | 0.420  | 73,908  | 0.430  | 0.271  | -1.64               | -1.64   | 0.96    | 41.32   | 0.48   | 8.40x              | 1.81x  | 5.95        | 2.75                | -1.64%    | 8.17%    |
|                 |                                 | OMAN NATIONAL ENGINEERING AN | ONES  | 28,000,801     | 0.400  | -       | 0.437  | 0.344  | 0.00                | 0.00    | 0.00    | 1.45    | 0.45   | 9.64x              | 1.46x  | 4.26        | 0.02                | -78.29%   | -97.11%  |
|                 |                                 | SMN POWER HOLDING SAOG       | SMNP  | 89,836,021     | 4.500  | 11,100  | 4.500  | 3.410  | 0.00                | 0.00    | 4.65    | 22.85   | -      | -                  | 30.83x | 7.49        | 1.67                | -         | -        |
|                 | Diversified Commercial Services | RENAISSANCE SERVICES SAOG    | RNSS  | 141,611,404    | 0.502  | 519,803 | 0.665  | 0.427  | 0.20                | -12.70  | -8.56   | -7.89   | 2.01   | 831.13x            | 0.78x  | #N/A N/A    | 3.87                | 192.81%   | 394.63%  |
|                 |                                 | AL JAZEIRA SERVICES          | AJSS  | 50,917,309     | 0.378  | 297,531 | 0.380  | 0.152  | 0.53                | 0.53    | 9.57    | 113.56  | 1.31   | 8.88x              | 1.95x  | 1.86        | 1.35                | 76.64%    | -        |
|                 |                                 | OMAN INTL MARKETING          | OIMS  | 259,000        | 0.000  | -       | 0.518  | 0.518  | 0.00                | 0.00    | 0.00    | -5.82   | 0.33   | -                  | 1.41x  | #N/A N/A    | -0.01               | -156%     | -        |
|                 |                                 | OMAN HOLDING INTERNATIONAL   | OHII  | 21,340,673     | 0.194  | 23,250  | 0.269  | 0.172  | -3.48               | -3.48   | 1.04    | -22.71  | 1.02   | 3.50x              | 0.40x  | 10.26       | 0.29                | -188.85%  | 52.13%   |
|                 | Health Care                     | OMAN INVESTMENT & FINANCE    | OIFC  | 25,060,719     | 0.179  | 475,627 | 0.199  | 0.137  | -1.10               | -1.65   | 2.29    | 12.88   | 1.24   | 8.05x              | 1.42x  | 4.79        | 0.43                | -39.05%   | -24.21%  |
|                 |                                 | OMAN MEDICAL PROJECTS        | OMPS  | 8,324,578      | 0.100  | -       | 0.110  | 0.086  | 0.00                | 0.00    | 0.00    | 26.58   | 0.44   | -                  | 0.72x  | #N/A N/A    | 0.07                | -45.74%   | -        |
|                 | AVERAGE                         |                              |       | 2,707,882,865  |        |         |        |        |                     |         |         |         |        | 47.01x             | 2.94x  | 6.37        |                     |           |          |

Source: Bloomberg. The red marked refers to Q3 results



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