

Al Arabi Daily MSM Report

No. of Issue: 1216

Date: 07/12/2014



Oman Al Arabi Fund

As of

4-Dec-14

Weekly NAV

RO

1.103

Daily Summary	Current	Previous	Change	D/D	MTD	YTD
				%	%	%
Al Arabi Oman20 Index	1,142.64	1,196.76	(54.12)	(4.52)	(3.31)	(5.81)
Al Arabi GCC 50 Index	1,269.60	1,269.28	0.32	0.03	0.70	4.63
Al Arabi MENA 200 Index	1,179.58	1,180.72	(1.14)	(0.10)	0.71	4.21
MSM SHARIAH INDEX	979.69	1,013.92	(34.23)	(3.38)	(2.72)	(10.91)
MSM 30	6,304.29	6,576.99	(272.70)	(4.15)	(3.10)	(7.76)
Volume(In 000)	12,797	14,241	(1,444.29)	(10.14)		
Value traded (In RO 000)	6,951	4,539	2,411.61	53.13		

View of the MSM:

The MSM 30 index closed at 6,304.29 points, -4.15% down from the last trading session. 1 out of 39 stocks trading managed a green closing and 29 in the red zone. While 9 no changed 12.8 mn. shares traded during the day with the value reaching RO 7.0 mn. Financial index closed at 7,620.89 points, Industry index closed 9,001.5 points and the services index closed at 3,507.25 points with percentage change of -3.48%, -2.41%, -1.55% respectively.

Top Gainers				Top Co. - Value				Market Capitalization	
Price	Chg	Chg		Price	Value	Mkt.Share			
Companies	RO	RO	%	Companies	RO	in RO 000		(In Billion)	
OMINVEST	0.408	0.002	0.49	OMAN TELECOMMUNICATION	1.575	1,810	26.04%	OMR	USD
-	-	-	-	RAYSUT CEMENT	1.725	1,569	22.57%	8.34	21.51
-	-	-	-	BANK MUSCAT	0.580	549	7.90%		
-	-	-	-	OOREDOO	0.608	439	6.31%		
-	-	-	-	SEMBICORP SALALAH	2.120	364	5.24%		

Top Losers				Top Co. - Volume				No. of Companies		
Price	Chg	Chg		Price	Volume	Mkt.Share				
Companies	RO	RO	%	Companies	RO	in 000		Increased	Decreased	Unchanged
RAYSUT CEMENT	1.725	(0.190)	(9.92)	AL ANWAR HOLDING	0.233	1,382	10.80%	↑	↓	≡
OMAN CEMENT	0.570	(0.062)	(9.81)	AL SUWADI POWER	0.172	1,361	10.63%			
OOREDOO	0.608	(0.056)	(8.43)	OMAN AND EMIRATES INV. HOLDIN	0.145	1,201	9.38%			
AL ANWAR HOLDING	0.233	(0.017)	(6.80)	OMAN TELECOMMUNICATION	1.575	1,148	8.97%			
AL MADINA INVESTMENT	0.069	(0.005)	(6.76)	BANK MUSCAT	0.580	946	7.39%	1	29	9

Key Announcements

Event Date	Company	Event	Details
07-Dec-14	OMAN CEMENT	Natural Gas Price Increase	Company expects the direct expenditure on this account to go up approximately by an estimated amount of RO. 6.63 Million in the year 2015. Company will make efforts to minimize the impact of this increase on its profits by improved productivity, cost control and restructured pricing.
07-Dec-14	RAYSUT CEMENT	Natural Gas Price Increase	This will increase the estimated cost of gas by approximately RO 4.5 Million and thereafter shall be increased at the rate of 3% or at the rate specified by the Ministry every subsequent year.
07-Dec-14	NATIONAL DETERGENT	Natural Gas Price Increase	the cost under 'Utilities' head will go up by RO 90,000/ per annum, which will directly impact our profitability to that extent.
07-Dec-14	OMAN PACKAGING	Natural Gas Price Increase	This will affect our cost of production, because company production process requires steam, being generated by Gas fired Boilers, thus increasing our cost of production for the year 2015 by about RO 60,000 (Rial Omani Sixty Thousand) at full capacity utilization.

Sector Name	Bloomberg	No of Co.	Current	Previous	Points	DTD	Points	MTD	Points	YTD
	Code				Daily	%	Monthly	%	Yearly	%
Financial Sector	BKINV	13	7,620.89	7,895.68	(275)	(3.48)	(140)	(1.80)	(533)	(6.54)
Industry Sector	INDSI	10	9,001.53	9,224.21	(223)	(2.41)	(317)	(3.40)	(1405)	(13.50)
Services Sector	SINSI	7	3,507.25	3,562.55	(55)	(1.55)	(34)	(0.95)	(162)	(4.41)

Main Indicators - Sectors	Beta	52-Week		Main Indicators	
		High	Low	P/Ex	P/Bx
MSM 30		7,551.42	6,304.29	8.84	1.65
Financial Sector	1.23	9,520.96	7,620.89	4.18	1.26
Industry Sector	0.53	11,402.45	9,000.51	14.82	2.14
Services Sector	0.53	3,838.10	3,506.32	12.57	2.21

Source: MSM, Bloomberg

% Cash Map of Turnover (In & Out) Flows*

	Offer Turnover %	Bid Turnover %	
MSM30 Index	43%	57%	
Top Four Co.	Turnover(RO000)	Prc. In	Prc. Out
OMAN TELECOMMUNICATION	1,809.7	6%	94%
RAYSUT CEMENT	1,569.1	41%	59%
BANK MUSCAT	549.3	34.9%	65%
OOREDOO	438.7	41.7%	58%

* Cash in as % of total turnover (Bid To / (Bid To + Offer To))*100

Top Five Daily Deals

Company	Quantity	Price	Trans. Value
	No.	RO	Type
Al Suwadi Power	300,000	0.172	Sell
Oman Cement	255,000	0.570	Sell
Bank Sohar	200,000	0.200	Sell
Raysut Cement	200,000	1.725	Buy
Ooredoo	183,891	0.612	Sell

* Excluding Special Deals (Source: Mubasher)

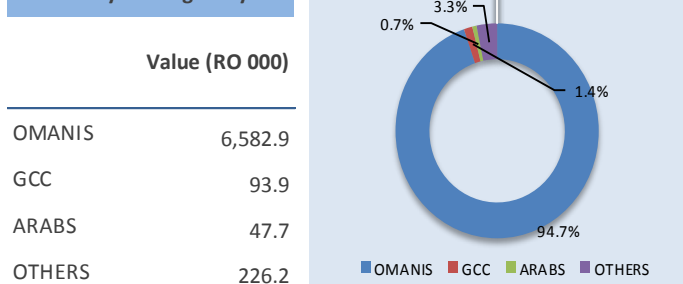
Index Stocks - Up in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

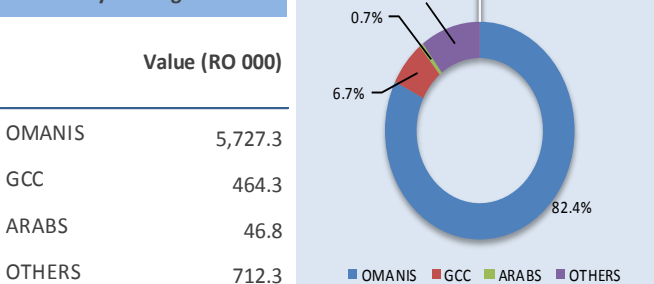
Index Stocks - Down in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
Galfar Engineering	-1.31%	-0.66%	-0.67%
-	-	-	-
-	-	-	-

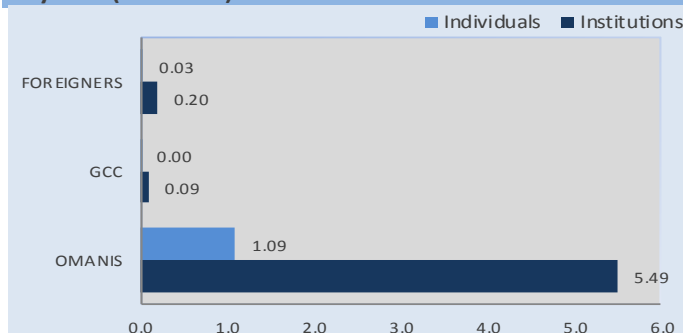
Nationality Trading - Buy



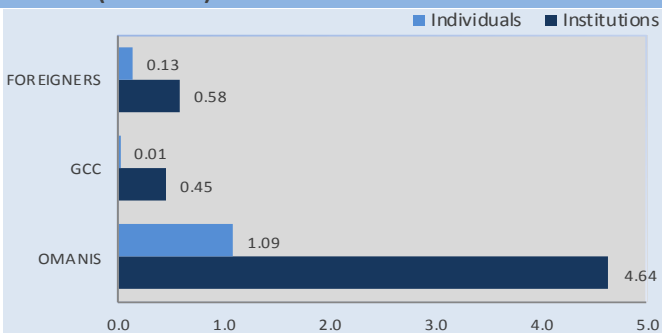
Nationality Trading - Sell



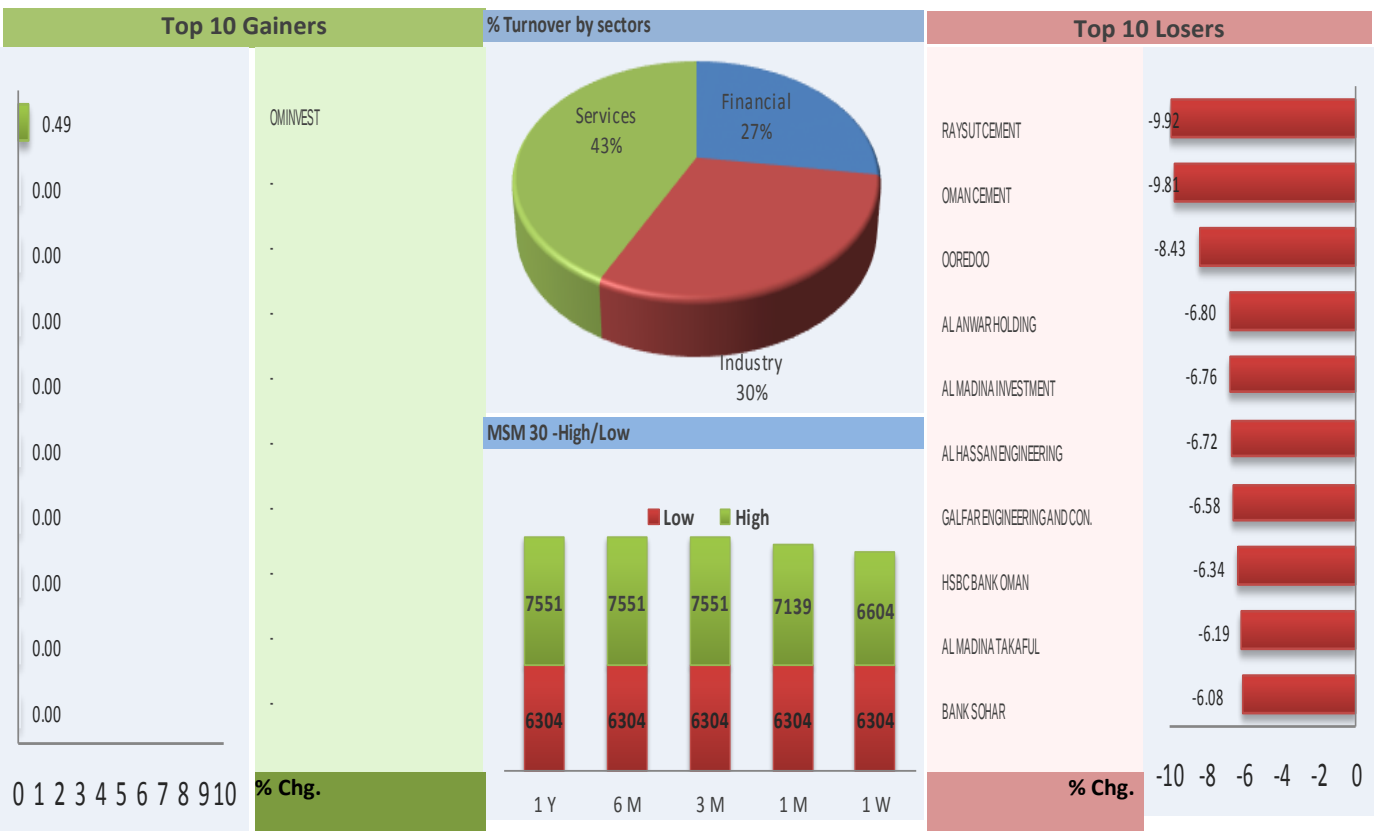
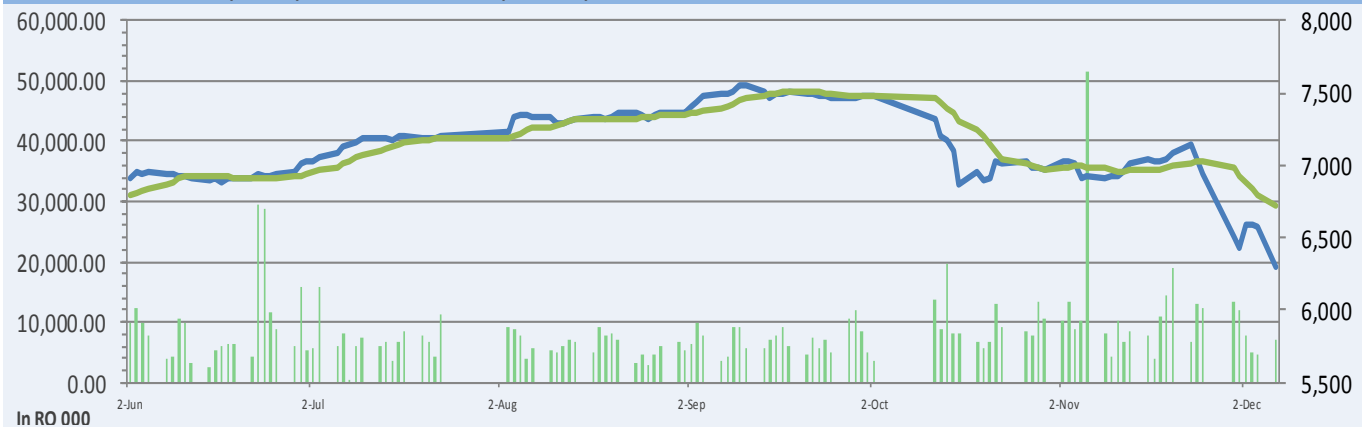
Buy Side (In RO mn)



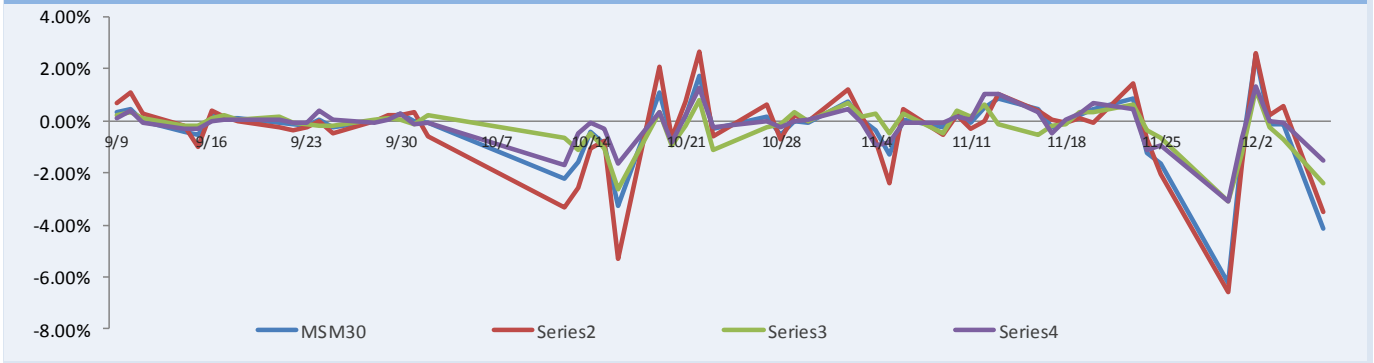
Sell Side (In RO mn)



MSM 30 six month close(In Blue) & turnover Vs MA10 (In Green)



Six month Sectoral Performance



Companies Results Q3 2014 – Source: Bloomberg, Oabinvest

Stock Name - Figures in Millions	Quarter ended Sep'13	Quarter ended June14	Quarter ended Sep14	Q-o-Q	Y-o-Y
BANK MUSCAT SAOG	39.41	46.58	40.39	-13.3%	2.5%
BANK DHOFAR SAOG	8.26	10.29	9.82	-4.5%	18.9%
BANK SOHAR	6.16	8.20	7.60	-7.3%	23.4%
NATIONAL BANK OF OMAN SAOG	12.39	12.74	14.05	10.3%	13.4%
HSBC BANK OMAN	3.47	2.58	3.83	48.5%	10.5%
AHLI BANK	5.51	7.06	5.98	-15.3%	8.6%
OMAN UNITED INSURANCE CO	1.28	0.99	1.67	68.3%	30.3%
Onic Holding	2.67	1.61	3.49	116.5%	30.6%
Muscat National Holding	0.02	0.59	0.42	-28.6%	2681.5%
DHOFAR INSURANCE	0.39	0.43	0.22	-48.8%	-43.6%
National Finance	1.12	1.23	1.24	1.4%	11.6%
MUSCAT FINANCE	0.93	1.13	1.14	1.2%	22.3%
UNITED FINANCE	0.89	1.18	1.21	2.3%	35.6%
OMAN ORIX LEASING CO.	0.95	1.03	1.15	12.3%	21.3%
AL-OMANIYA FINANCIAL SERVICE	1.33	1.61	1.40	-13.3%	5.2%
TAAGEER FINANCE	0.98	0.95	1.00	4.5%	1.6%
FINANCIAL SERVICES CO.	0.09	0.05	0.02	-59.4%	-77.1%
Global Financial Investment	0.34	0.14	-0.06	-143.4%	-118.1%
OMINVEST	4.18	4.98	3.95	-20.7%	-5.6%
NATIONAL SECURITIES*	-0.07	-0.11	-0.19	-68.9%	-170.5%
GULF INVESTMENTS SERVICES	0.52	0.47	0.69	45.2%	31.3%
THE FINANCIAL CORPORATION *	0.11	-0.18	0.60	432.6%	462.4%
DHOFAR INT.DEV.AND INV. HOLD	2.12	3.61	4.65	29.0%	119.0%
Al Batinah Dev. Inv. Holding	-0.03	0.21	0.04	-82.8%	216.5%
Al Shurooq	-0.01	-0.03	-0.06	-105.1%	-536.4%
Al Anwar Holding *	0.74	1.16	0.86	-25.5%	16.0%
Oman & Emirates Holding	0.88	0.48	2.29	372.8%	160.4%
AL SHARQIYA INVEST HOLDING	0.00	0.09	0.05	-36.5%	1418.9%
Total Financial Sector	94.63	109.06	107.45	-1.5%	13.5%
NATIONAL BISCUIT INDUSTRIES	0.09	0.15	0.11	-25.7%	31.5%
Sweets of Oman	0.33	0.32	0.16	-50.1%	-51.6%
OMAN REFRESHMENT CO	2.67	3.04	2.97	-2.4%	11.3%
NATIONAL MINERAL WATER	-0.36	-0.05	-0.12	-144.4%	65.6%
AREEJ OIL	0.52	1.57	0.21	-86.8%	-60.2%
OMAN FOODS INTERNATIONAL	-0.10	-0.01	-0.17	-2062.5%	-68.0%
Oman Flour Mills**	1.32	1.69	1.75	3.3%	32.9%
Salalah Mills	1.59	1.81	1.12	-38.3%	-29.8%
Dhofar Cattlefeed	-0.64	0.13	0.85	546.6%	231.7%
Oman Fisheries *	-0.32	0.05	0.44	815.2%	238.5%
Dhofar Fisheries	-0.21	-0.29	-0.40	-41.1%	-90.5%
DHOFAR POULTRY	0.11	-0.50	0.04	107.9%	-65.4%
A'Saffa Foods	2.11	1.87	1.67	-10.4%	-20.8%
GULF MUSHROOM COMPANY	-0.04	0.12	0.01	-89.8%	130.3%
Oman Cement	3.84	5.40	2.32	-57.0%	-39.6%
Raysut Cement	4.49	7.36	5.29	-28.1%	17.8%
Al Hassan Engineering	0.19	-0.38	0.02	106.4%	-87.0%
GALFAR ENGINEERING&CONTRACT	1.62	0.59	0.38	-36.7%	-76.8%
Oman Textile	-0.16	-0.17	-0.20	-15.6%	-25.8%
Muscat Thread	0.07	0.07	0.06	-7.8%	-11.1%
GULF STONE	0.07	0.10	0.04	-59.6%	-41.9%
Oman Chromite	-0.04	0.08	0.14	61.6%	482.7%
Al Fajar Al Alamia**	0.74	-0.09	0.34	488.1%	-54.1%
CONSTRUCTION MATERIAL	0.03	-0.07	-0.03	50.9%	-227.3%
NAT. ALUMINIUM PRODUCTS	0.27	0.16	0.16	-0.6%	-39.0%
Abrasives Manufacturing	-0.05	-0.04	-0.05	-10.2%	-5.6%
AL ANWAR CERAMIC TILE CO	2.04	2.05	2.48	21.2%	21.7%
AL JAZEERA STEEL PRODUCTS	0.69	1.78	1.23	-30.8%	78.3%
OMAN CERAMIC	-0.01	0.01	0.04	217.8%	518.4%
OMAN PACKAGING	0.02	0.09	0.08	-13.6%	283.9%
GULF PLASTIC IND	0.09	0.09	0.07	-25.5%	-20.7%
Packaging Co	0.03	0.03	0.02	-32.6%	-29.4%
Computer Stationary	0.04	0.11	0.05	-56.5%	21.1%
MAJAN GLASS COMPANY	-0.13	0.32	0.08	-74.7%	160.8%
Gulf International Chemicals	0.09	0.08	0.06	-19.6%	-25.7%
OMAN CHLORINE	0.74	0.67	0.43	-36.6%	-42.5%
NATIONAL DETERGENT	0.24	0.26	0.19	-24.2%	-20.2%
OMAN FIBER OPTICS	0.56	3.56	1.94	-45.6%	243.9%
VOLTAMP ENERGY	0.51	0.48	0.81	67.2%	57.2%
Oman Cables	4.84	5.64	4.17	-26.2%	-13.8%
Total Industrial Sector	27.86	38.10	28.74	-24.6%	3.1%
Omantel	29.11	31.58	29.97	-5.1%	3.0%
OOREDOO	7.97	9.88	10.80	9.3%	35.5%
Gulf Hotels	0.11	0.71	0.04	-106.0%	-137.2%
UBAR HOTELS & RESORTS	0.02	0.21	0.07	-65.4%	263.0%
Al Batinah Hotels	-0.03	0.01	-0.06	-879.3%	-95.4%
Al Buraimi Hotel	-0.06	-0.06	-0.05	11.3%	9.8%
Oman Hotels	0.15	0.49	0.33	-33.0%	118.3%
SAHARA HOSPITALITY	0.43	0.45	0.50	10.6%	16.2%
DHOFAR TOURISM	-0.26	-0.61	-0.41	31.8%	-61.4%
SALALAH RESORT	0.25	0.06	0.23	259.1%	-6.3%
PORT SERVICES	1.30	1.95	-0.19	-109.7%	-114.6%
Salalah Port Services	0.72	1.48	1.22	-17.2%	70.2%
SHELL OMAN MARKETING	3.97	3.02	3.36	11.3%	-15.5%
OMAN OIL MARKETING	2.52	3.05	2.84	-6.8%	12.7%
AL MAHA PETROLEUM PRODUCTS M	3.30	3.07	3.16	2.9%	-4.3%
NATIONAL GAS	0.85	0.44	0.56	27.1%	-33.8%
Muscat Gases	0.23	0.36	0.32	-12.3%	37.0%
MAJAN COLLEGE***	0.12	0.40	0.22	-46.8%	79.6%
NATIONAL HOSPITALITY	0.04	0.01	0.01	50.0%	-78.0%
AL KAMIL POWER COMPANY	1.03	0.91	-0.27	-130.0%	-126.3%
Sohar Power	1.81	1.48	1.55	4.9%	-14.6%
SEMBCORP SALALAH	2.00	5.35	2.64	-50.7%	31.7%
SHARQIYAH DESALINATION CO SA	0.56	0.61	0.58	-5.4%	3.9%
UNITED POWER	0.29	0.17	0.10	-41.5%	-66.0%
ACWA	3.02	3.07	3.74	21.7%	23.9%
OMAN NATIONAL ENGINE. INVT	-0.02	0.52	0.45	-13.6%	2626.7%
SMN POWER HOLDING SAOG	2.62	2.47	2.65	7.3%	1.4%
Renaissance Services	6.17	5.54	6.19	11.8%	0.4%
AL JAZEERA SERVICES	1.13	1.12	1.49	33.2%	32.4%
OMAN INVESTMENT AND FINANCE*	1.50	1.53	1.54	0.2%	2.4%
Total Service Sector	70.85	79.26	73.47	-7.3%	3.7%
Total Market RO Mn	193.34	226.43	209.66	-7.4%	8.4%
* Financial Year ends March					
**Financial Year ends June					
***Year ends August					

Market performance and value indicators

Financial Sector



Financial Sector	Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
				Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Financial Sector	Banking	BANKMUSCAT SAOG	BKMB	1,265,959,149	0.580	946,216	0.784	0.574	-5.23	-5.23	-5.84	-8.81	1.09	7.02x	0.99x	4.31	40.39	2.48%	-13.30%
		BANK DHOFAR SAOG	BKDB	435,210,477	0.324	58,163	0.400	0.302	-4.71	-4.71	-3.57	-0.65	0.77	4.35x	1.37x	3.89	9.82	18.94%	-4.50%
		NATIONAL BANK OF OMAN SAOG	NBOB	404,650,730	0.332	83,000	0.410	0.276	-5.14	-5.14	-1.19	13.42	1.11	8.56x	0.94x	4.11	14.00	13.01%	9.90%
		HSBC BANK OMAN	HBMO	266,041,601	0.133	284,838	0.184	0.131	-6.34	-6.34	-5.00	-24.43	1.08	7.37x	0.86x	2.86	3.81	9.92%	47.69%
		BANK SOHAR	BKSB	229,944,000	0.201	459,060	0.272	0.188	-6.07	-6.07	-2.43	0.99	1.18	7.07x	1.21x	1.91	7.60	23.39%	-7.32%
		AHLI BANK	ABOB	264,279,430	0.204	440,382	0.260	0.173	-1.92	-1.92	-1.45	12.42	1.08	11.15x	1.36x	3.59	6.00	8.90%	-15.07%
		BANK NIZWA	BKNZ	130,500,000	0.087	-	0.104	0.080	0.00	0.00	2.35	-14.71	0.65	-	0.98x	-	-2.06	3.83%	7.81%
		AL IZZ ISLAMIC BANK	BKIZ	95,000,000	0.095	13,400	0.110	0.092	-2.06	-2.06	1.06	-12.04	0.50	-	1.03x	-	-1.78	391.86%	51.30%
	Insurance	OMAN UNITED INSURANCE CO	OUIS	38,000,000	0.380	200,000	0.504	0.366	0.00	0.00	2.70	-2.56	1.32	7.17	1.37x	9.46	1.67	30.36%	-
		OMAN NATIONAL INVESTMENT CO	ONIC	62,779,217	0.362	-	0.572	0.316	0	0.00	8.38	-26.12	1.76	7.54x	0.95x	5.71	3.49	116.52%	30.59%
		MUSCAT NATIONAL HOLDING	MNHI	9,300,000	1.860	-	1.950	1.485	0.00	0.00	0.00	12.39	0.36	9.12x	0.58x	#N/A	0.42	-	-28.58%
		DHOFAR INSURANCE	DICS	40,000,000	0.200	-	0.302	0.2	0.00	0.00	0.00	-29.82	0.66	6.04x	1.10x	7.50	0.22	-43.30%	-48.60%
		AL MADINA TAKAFUL INSURANCE	AMAT	15,925,000	0.091	85,926	0.145	0.088	-6.19	-6.19	1.11	-26.50	-	-	0.76x	-	0.13	-	-80.79%
		TAKAFUL OMAN	TAOI	9,200,000	0.092	13,064	0.117	0.09	0.00	0.00	2.22	-	-	-	-	-	0.00	-	-
	Finance & Leasing	MUSCAT FINANCE	MFCI	35,645,946	0.153	-	0.155	0.143	0.00	0.00	0.00	6.61	0.32	5.42x	1.10x	4.84	1.14	22.27%	1.15%
		NATIONAL FINANCE CO	NFCI	35,953,162	0.140	-	0.166	0.14	0.00	0.00	0.00	-8.01	0.57	6.96x	0.97x	6.97	1.24	11.57%	1.39%
		UNITED FINANCE CO	UFCI	34,651,666	0.126	10,000	0.167	0.125	-2.33	-2.33	-2.33	-14.86	0.91	7.65x	0.88x	4.76	1.21	35.62%	2.32%
		OMAN ORIX LEASING CO.	ORXL	34,684,309	0.148	-	0.150	0.14	0.00	0.00	0.00	2.24	0.37	8.43x	1.12x	5.15	1.15	21.26%	12.28%
		AL-OMANIYA FINANCIAL SERVICE	AOFS	75,793,980	0.330	-	0.400	0.33	0.00	0.00	0.00	-17.50	0.43	11.82x	1.23x	5.30	1.40	5.19%	-13.32%
		TAAGEER FINANCE	TFCI	38,038,500	0.150	-	0.178	0.126	0.00	0.00	0.00	-1.32	0.74	8.02x	1.20x	6.67	1.00	1.63%	4.52%
	Investment & Brokerage	FINANCIAL SERVICES CO.	FSCI	10,400,000	0.155	-	0.173	0.135	0.00	0.00	0.00	-0.62	0.90	-	2.53x	#N/A	0.02	-77.11%	-59%
		GLOBAL FIN INVESTMENT	GFIC	23,200,000	0.116	49,000	0.188	0.109	-2.52	-2.52	-4.13	-25.16	1.11	10.84x	0.76x	4.31	-0.06	-118.07%	-143.34%
		OMINVEST	OMVS	137,391,144	0.408	782,146	0.490	0.358	0.49	0.49	0.49	3.41	1.18	9.03x	1.04x	3.33	3.95	-5.60%	-20.68%
		NATIONAL SECURITIES	NSCI	3,200,000	0.149	-	0.200	0.085	0.00	0.00	0.00	77.78	0.74	5.73x	1.35x	#N/A	-0.19	170.40%	68.79%
		GULF INVESTMENTS SERVICES	GISI	23,947,336	0.174	123,300	0.320	0.17	-4.92	-4.92	-5.43	-15.53	1.50	5.85x	1.26x	8.62	0.69	0.31%	0.45%
		FINANCIAL CORP/THE	FINC	8,753,745	0.125	-	0.171	0.11	0.00	0.00	0.00	9.65	0.47	-	0.95x	#N/A	0.63	488.83%	-448.20%
		DHOFAR INTL DEVELOPMENT	DIDI	116,600,000	0.530	-	0.585	0.528	0.00	0.00	-3.99	-5.36	0.83	7.22x	1.08x	3.43	4.65	113.82%	28.96%
		AL BATINAH DEV & INV	DBIH	4,470,000	0.069	-	0.224	0.08	0.00	0.00	6.43	77.38	1.43	-	1.19x	#N/A	0.04	-215.86%	-82.85%
		AL SHUROOQ INV SER	SISC	5,175,000	1.035	-	1.035	1.035	0.00	0.00	0.00	0.00	0.36	-	1.26x	#N/A	-0.05	492.05%	90.84%
		AL ANWAR HOLDINGS SAOG	AACT	30,406,500	0.233	1,381,707	0.379	0.221	-6.80	-6.80	-0.85	-32.25	1.52	5.70x	1.32x	4.03	0.86	-	-
		OMAN & EMIRATES INV(OM)50%	OEIO	17,671,875	0.145	1,200,791	0.295	0.14	-3.97	-3.97	-6.45	-22.46	1.64	4.43x	0.71x	#N/A	2.32	164.45%	380.20%
		AI MADINA INVESTMENT CO.	AMII	14,293,445	0.160	438,380	0.144	0.065	-6.76	-6.76	1.47	-41.62	1.53	11.46x	0.59x	#N/A	-0.45	50.45%	-31.14%
		AL SHARQIYA INVEST HOLDING	SIHC	13,410,600	-	34,236	0.344	0.148	-6.06	-6.06	0.00	-38.83	1.91	14.64x	0.60x	4.38	0.06	250.28%	-33.54%
		AVERAGE		3,930,476,813										7.94x	1.08x	5.01			

Source: Bloomberg.

Market performance and value indicators

Industry Sector



	Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
			Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Industrial Sector	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,750,000	3.750	-	3.750	3.500	0.00	0.00	0.00	0.00	0.33	5.52x	1.05x	2.67	0.11	34.15%	
		SWEETS OF OMAN	OSCI	9,450,000	1.350	-	1.350	0.900	0.00	0.00	0.00	43.62	0.42	11.45x	2.42x	3.70	0.16	-51.63%	-50.09%
		DHOFAR BEVERAGES CO	DBCI	5,200,000	0.260	-	0.260	0.260	0.00	0.00	0.00	0.00	0.33	-	1.10x	3.27	0.18	146.33%	89.62%
		NATIONAL REAL ESTATE DEVELOP	NRED	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	-0.03	60.00%	-73.50%
		OMAN REFRESHMENT CO	ORCI	122,500,000	2.450	-	2.800	2.400	0.00	0.00	0.00	-5.77	0.37	11.44x	3.81x	4.08	2.97	11.32%	-2.41%
		NATIONAL MINERAL WATER	NMWI	1,207,620	0.060	-	0.071	0.035	0.00	0.00	0.00	57.89	0.04	-	-	#N/A/N/A	-0.02	-92.16%	-139.22%
		AREEJ VEGETABLE OILS	AVOI	25,346,000	5.510	-	5.610	4.850	0.00	0.00	0.00	8.04	0.28	9.46x	2.02x	5.44	0.21	-60.19%	-86.85%
		OMAN FOODS INTERNATIONAL SOA	NRCI	1,036,000	-	-	0.518	0.510	0.00	0.00	0.00	0.00	-0.14	-	0.92x	#N/A/N/A	-0.17	68%	2062.50%
		OMAN FLOUR MILLS	OFMI	94,500,000	0.600	-	0.644	0.560	0.00	0.00	-0.66	-3.23	0.37	14.22x	1.72x	4.17	1.75	32.85%	3.31%
		SALALAH MILLS CO	SFMI	71,762,959	1.490	-	1.575	1.370	0.00	0.00	0.00	2.05	0.46	14.65x	3.00x	4.03	0.71	-55.11%	-60.55%
		OMAN EUROPE FOODS INDUSTRIES	OETI	2,000,000	1.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	3.02x	#N/A/N/A	-0.07	-	7020.00%
		DHOFAR CATTLEFEED	DCFI	13,552,000	0.176	2,290	0.430	0.156	0.00	0.00	7.32	-31.78	0.83	-	0.32x	#N/A/N/A	-0.02	-96.6%	-116.79%
		OMAN AGRICULTURAL DEV	OADI	1,595,000	0.530	-	1.450	1.300	0.00	0.00	0.00	0.00	0.33	1.36x	0.66x	#N/A/N/A	-0.02	-85.1%	-67.12%
		OMAN FISHERIES CO	OFCI	8,750,000	0.070	36,000	0.110	0.065	0.00	0.00	6.06	-29.29	0.92	-	0.60x	#N/A/N/A	-0.54	68.8%	-1214.85%
		DHOFAR FISHERIES & FOOD INDU	DFII	3,251,200	1.280	-	-	-	0.00	0.00	0.00	0.00	0.33	-	-	#N/A/N/A	-0.45	-	-
		SOHAR POULTRY	SPCI	618,000	0.180	-	0.206	0.206	0.00	0.00	0.00	0.00	0.33	1.30x	0.23x	#N/A/N/A	-0.02	-115.73%	-111.31%
		A'SAFFA FOODS SAOG	SPFI	101,280,000	0.844	-	1.119	0.832	0.00	0.00	-0.47	-23.26	0.40	13.52x	3.16x	1.87	1.67	-20.77%	-10.42%
		GULF MUSHROOM COMPANY	GMPI	11,579,293	0.426	-	0.430	0.342	0.00	0.00	0.00	18.88	0.38	45.96x	2.34x	#N/A/N/A	0.01	-129.29%	-90.10%
	Cement	OMAN CEMENT CO	OCOI	188,597,445	0.570	579,000	0.876	0.570	-9.81	-9.81	-10.94	-30.83	0.90	8.15x	1.19x	6.14	2.32	-39.56%	-56.97%
		RAYSUT CEMENT CO	RCCI	345,000,000	1.725	909,600	2.280	1.725	-9.92	-9.92	-11.31	-14.39	0.91	12.84x	2.55x	4.35	5.29	2.89%	-28.13%
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	8,348,088	0.111	172,450	0.274	0.108	-6.72	-6.72	-2.63	-56.47	1.29	-	0.83x	4.50	0.02	-87.03%	-106.38%
		GALFAR ENGINEERING&CONTRACT	GECS	80,201,866	0.142	99,417	0.316	0.140	-6.58	-6.58	-8.39	-47.41	1.48	16.44x	0.52x	7.04	0.36	-78.04%	-40.07%
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	1,740,000	0.290	-	0.294	0.250	0.00	0.00	0.00	3.57	0.45	-	0.26x	#N/A/N/A	-0.24	47.80%	-
		MUSCAT THREAD MILLS CO	MTMI	2,177,586	0.162	-	0.162	0.160	0.00	0.00	0.00	0.11	0.34	8.46x	1.21x	#N/A/N/A	0.06	-11.11%	-7.78%
	Mining	GULF STONE	GSCI	2,976,600	0.082	-	-	-	0.00	0.00	0.00	0.00	0.33	9.97x	0.66x	#N/A/N/A	0.04	-38.16%	-57.20%
		OMAN CHROMITE	OCCI	10,920,000	3.640	-	3.700	3.510	0.00	0.00	0.00	-6.67	0.35	14.92x	2.42x	4.12	0.19	-625.70%	121.9%
		AL-FAJAR AL-ALAMIA CO	AFAI	36,898,840	0.748	-	0.760	0.700	0.00	0.00	0.00	0.00	0.35	24.93x	1.58x	0.67	0.34	-54.1%	-487.7%
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	3,995,000	0.047	-	0.075	0.045	0.00	0.00	4.44	-32.86	1.30	-	0.62x	#N/A/N/A	-0.03	-226.6%	-51.2%
		CEMENT & GYPSUM PRO	CGPI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
		NATL ALUMINIUM PRODUCTS	NAPI	11,212,864	0.334	-	0.448	0.238	0.00	0.00	-1.18	-18.14	0.98	11.30x	1.40x	3.68	0.16	-38.6%	0.0%
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.000	-	0.050	0.050	0.00	0.00	0.00	0.00	0.33	-	-	#N/A/N/A	-0.05	3.7%	8.1%
		AL-ANWAR CERAMIC TILE CO	AACT	133,296,157	0.540	-	0.608	0.504	0.00	0.00	-4.93	-2.58	0.73	16.55x	3.29x	3.66	2.48	22.0%	21.5%
		AL JAZEERA STEEL PRODUCTS CO	ATMI	57,203,266	0.458	-	0.480	0.330	0.00	0.00	0.00	35.50	0.59	10.43x	1.45x	4.42	1.23	78.3%	-30.8%
		OMAN CERAMIC COM	OMCI	851,488	0.450	-	0.490	0.450	0.00	0.00	0.00	-8.16	0.34	10.23x	0.87x	#N/A/N/A	0.04	-520.4%	219.4%
		AL MAHA CERAMICS CO SAOC	AMCI	25,100,000	0.502	189,385	0.708	0.490	-5.28	-5.28	-5.64	-	-	-	-	-	0.00	-	-
	Paper, Glass & Packaging	TAGHLEEF INDUSTRIES SAOG	AKPP	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
		OMAN PACKAGING	OPCI	8,433,360	0.260	-	0.330	0.250	0.00	0.00	0.00	-13.33	0.39	7.20x	1.65x	3.85	0.08	284.4%	-
		FLEXIBLE IND PACKAGES	FIPC	1,272,482	0.060	-	0.060	0.010	0.00	0.00	0.00	275.00	0.48	-	-	#N/A/N/A	-0.11	-48.3%	-38.1%
		GULF PLASTIC INDUSTRIES CO	AKPI	390,000	0.000	-	-	-	0.00	0.00	0.00	0.00	0.33	0.99x	0.17x	#N/A/N/A	0.07	-	-
		PACKAGING CO LTD	PCLI	1,428,000	0.476	-	0.476	0.476	0.00	0.00	0.00	28.65	0.38	106.61x	0.17x	#N/A/N/A	0.02	-28.8%	-32.0%
Chemicals	COMPUTER STATIONERY INDS	CSII	2,540,000	0.254	-	0.326	0.235	0.00	0.00	0.00	-22.09	0.32	8.18x	1.14x	5.91	0.05	21.8%	-56.2%	
	AL AHLIA CONVERTING INDUS	AACI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-	
	MAJAN GLASS COMPANY	MGCI	11,976,641	0.285	-	0.324	0.255	0.00	0.00	0.00	-6.86	0.37	-	0.99x	#N/A/N/A	0.08	-161.0%	-74.7%	
	GULF INTERNATIONAL CHEMICALS	GICI	3,108,000	0.148	55,000	0.275	0.147	-1.33	-1.33	-3.90	-30.84	1.12	13.73x	1.07x	7.09	0.06	-25.8%	-23.0%	
Pharmaceuticals	OMAN CHLORINE	OCHL	34,345,247	0.556	-	0.700	0.556	0.00	0.00	0.00	-13.13	0.36	13.31x	1.77x	3.60	0.43	-42.5%	-36.6%	
	NATIONAL DETERGENTS/THE	NDTI	11,907,000	0.700	-	0.804	0.680	0.00	0.00	0.00	-13.79	0.34	13.46x	0.90x	5.71	0.19	-20.2%	-24.3%	
	NATIONAL PHARMACEUTICAL	NPMI	5,000,000	0.100	-	0.120	0.100	0.00	0.00	0.00	0.00	0.33	5.44x	0.83x	16.00	0.24	14.5%	5.2%	
Electrical & Mechanical	OMAN FIBER OPTICS	OFOI	30,033,441	5.505	-	5.505	3.926	0.00	0.00	0.00	30.67	0.24	3.92x	1.85x	5.53	1.94	243.9%	-45.6%	
	VOLTAMP ENERGY SAOG	VOES	26,499,000	0.438	2,510	0.510	0.380	0.00	0.00	0.00	-6.81	0.73	7.47x	1.61x	5.49	0.81	57.1%	67.1%	
	OMAN CABLES INDUSTRY	OCAI	199,582,500	2.225	-	2.640	2.100	0.00	0.00	-2.20	1.60	0.90	11.59x	2.73x	3.96	4.17	-13.8%	-26.2%	
	OMAN FILTERS INDUSTRY	OFII	400,000	0.000	-	0.037	0.020	0.00	0.00	0.00	-42.86	0.38	-	-	#N/A/N/A	-	-	-	
AVERAGE				1,722,862,943									14.53x	1.47x	4.81				

Source: Bloomberg.

Market performance and value indicators

Services Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Telecommunication	OMAN TELECOMMUNICATIONS CO	OTEL	1,181,250,000	1.575	1,148,029	1.785	1.410	-3.37	-3.37	2.27	4.65	1.03	9.57x	2.17x	7.30	29.97	2.95%	-5.12%
	OOREDOO	ORDS	395,774,092	0.608	721,728	0.748	0.530	-8.43	-8.43	-5.00	1.33	1.15	9.89x	2.05x	6.17	10.83	35.85%	9.59%
Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	35,994,000	10.500	-	11.500	10.500	0.00	0.00	0.00	-8.70	0.36	14.62x	1.23x	6.67	-0.04	-137.17%	-105.96%
	UBAR HOTELS & RESORTS	UBAR	6,451,355	0.129	-	0.129	0.129	0.00	0.00	0.00	0.00	0.33	4.61x	0.80x	11.63	0.07	254.73%	-65.44%
	AL BATINAH HOTELS	BAHS	2,780,663	1.125	-	1.126	1.126	0.00	0.00	0.00	-0.10	0.41	689.23x	1.02x	#N/A/N/A	-0.06	-	-
	AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	0.880	0.880	0.00	0.00	0.00	0.00	0.33	-	1.08x	#N/A/N/A	-0.05	-	-0.11%
	OMAN HOTELS & TOURISM CO	OHTS	12,540,000	0.228	-	0.241	0.220	0.00	0.00	0.00	3.64	0.33	5.38x	0.42x	6.58	0.33	118.22%	-
	HOTELS MANAGEMENT CO INTERNA	HMCI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
	SAHARA HOSPITALITY	SAHS	14,291,666	2.450	-	2.450	2.450	0.00	0.00	0.00	0.00	0.33	7.83x	0.98x	6.12	0.50	16.20%	10.57%
	DHOFAR TOURISM	DTCS	13,700,000	1.000	-	1.000	1.000	0.00	0.00	0.00	0.00	0.33	-	0.31x	#N/A/N/A	-0.41	61.27%	-31.81%
	SALALAH BEACH RESORT SAOG	SHCS	8,625,000	1.380	-	1.380	1.380	0.00	0.00	0.00	0.00	0.34	10.12x	0.91x	10.87	0.23	-	-
Logistics	PORT SERVICE CORPORATION	PSCS	33,644,160	0.354	-	0.598	0.330	0.00	0.00	-5.35	-38.54	0.92	6.69x	0.82x	16.95	-0.19	-114.59%	-109.73%
	SALALAH PORT SERVICES	SPSI	116,536,320	0.648	-	0.696	0.588	0.00	0.00	0.00	8.00	0.41	21.09x	2.46x	3.86	1.31	81.64%	-11.70%
Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	197,625,000	2.025	-	2.400	1.980	0.00	0.00	0.00	-13.83	0.41	18.28x	6.61x	5.19	3.36	-15.48%	11.30%
	OMAN OIL MARKETING COMPANY	OOMS	138,368,622	2.245	-	2.300	2.155	0.00	0.00	0.00	4.18	0.39	13.13x	2.98x	3.12	2.84	12.74%	-6.73%
	AL MAHA PETROLEUM PRODUCTS M	MHAS	164,220,000	2.380	-	2.550	2.100	0.00	0.00	0.00	7.26	0.47	15.38x	3.52x	4.20	3.16	-4.30%	2.90%
	NATIONAL GAS CO	NGCI	27,063,480	0.594	470	1.227	0.550	0.00	0.00	-1.00	-18.49	0.58	17.44x	1.55x	2.50	0.56	-	27.02%
	MUSCAT GASES COMPANY SAOG	MGMC	24,840,000	0.828	-	0.872	0.800	0.00	0.00	0.00	-5.05	0.36	16.56x	3.54x	4.83	0.32	37.17%	-12.15%
Education & Training	DHOFAR UNIVERSITY	DHUS	20,510,000	1.465	-	1.465	1.250	0.00	0.00	0.00	8.52	0.33	7.47x	1.23x	#N/A/N/A	-0.06	-	-104.93%
	MAJAN COLLEGE	BACS	15,240,000	0.508	-	0.510	0.440	0.00	0.00	0.00	12.89	0.29	-	2.24x	6.00	0.22	79.62%	-46.77%
	NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	2.050	2.050	0.00	0.00	0.00	0.00	0.33	19.34x	3.95x	#N/A/N/A	0.01	-	-
	OMAN EDUCATION & TRAINING IN	OETI	9,800,000	0.140	-	0.177	0.128	0.00	0.00	0.00	-16.67	-0.04	-	0.71x	5.00	0.80	-	-
Energy	AL KAMIL POWER CO	KPCS	29,645,000	0.308	-	3.250	0.300	0.00	0.00	0.00	-89.00	0.72	3.58x	1.37x	61.69	-0.27	-126.33%	-130.02%
	DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
	SOHAR POWER CO	SHPS	81,773,700	0.370	-	0.410	0.260	0.00	0.00	-0.54	34.55	0.50	19.55x	6.08x	5.30	1.55	-14.55%	4.94%
	UNITED POWER CO	UECS	7,768,921	1.285	-	1.950	1.215	0.00	0.00	4.90	-8.21	0.64	21.71x	0.92x	15.56	0.10	-64.63%	-39.18%
	ACWA POWER BARKA SAOG	APBS	132,480,000	0.828	50,000	0.852	0.580	0.00	0.00	-2.82	29.38	0.45	11.23x	2.74x	11.29	3.51	16.37%	14.32%
	OMAN NATIONAL ENGINEERING AN	ONES	24,640,000	0.308	-	0.358	0.291	0.00	0.00	0.00	-9.94	0.52	11.85x	1.13x	4.87	0.55	964.01%	5.70%
	SHARQIYAH DESALINATION CO SA	SHRQ	30,677,278	4.705	23,004	5.700	4.400	-2	-2.18	-2.18	-5.62	-	12.48x	3.06x	-	0.58	-	-
	SMN POWER HOLDING SAOG	SMNP	126,169,699	0.632	6,000	0.668	0.515	-1.25	-1.25	-1.86	15.96	0.44	15.92x	7.65x	34.81	2.65	-	-
	SEMBCORP SALALAH POWER & WAT	SSPW	202,369,253	2.120	171,754	2.545	1.885	0.00	0.00	-1.62	11.29	-	-	2.31x	-	2.64	-	-
	AL BATINAH POWER	BATP	116,080,638	0.172	208,339	0.187	0.128	-1.71	-1.71	-2.27	-	-	-	1.49x	-	6.16	-	-
	AL SUWADI POWER	SUWP	122,877,890	0.172	1,360,642	0.189	0.130	-2.27	-2.27	-2.27	-	-	-	1.45x	-	6.21	-	-
Diversified	RENAISSANCE SERVICES SAOG	RNSS	157,972,894	0.560	3,864	0.820	0.540	0.00	0.00	0.36	-23.50	1.07	26.51x	0.81x	1.82	4.27	15.71%	11.16%
	AL JAZEERA SERVICES	AJSS	49,570,816	0.356	21,983	0.616	0.350	-4.30	-4.30	-1.11	-37.54	1.37	8.75x	1.76x	8.43	1.49	32.43%	-
	OMAN INTL MARKETING	OIMS	259,000	0.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	1.99x	#N/A/N/A	-	-	-
Commercial Services	OMAN INVESTMENT & FINANCE	OIFC	39,400,000	0.197	431,500	0.310	0.190	-2.96	-2.96	3.14	-27.04	1.45	3.54x	1.26x	12.76	1.53	2.24%	0.02%
Health Care	OMAN MEDICAL PROJECTS	OMPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
AVERAGE			3,546,133,537										37.84x	2.13x	10.54			

Source: Bloomberg.



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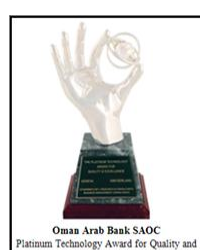
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