

Al Arabi Daily MSM Report

No. of Issue: 1209

Date: 24/11/2014



Oman Al Arabi Fund

As of

20-Nov-14

Weekly NAV

RO

1.162

Daily Summary	Current	Previous	Change	D/D	MTD	YTD
				%	%	%
Al Arabi Oman20 Index	1,300.51	1,310.30	(9.79)	(0.75)	1.62	7.20
Al Arabi GCC 50 Index	1,349.67	1,355.50	(5.83)	(0.43)	(2.83)	11.22
Al Arabi MENA 200 Index	1,250.64	1,257.42	(6.78)	(0.54)	(2.10)	10.48
MSM SHARIAH INDEX	1,057.11	1,069.23	(12.12)	(1.13)	1.48	(3.87)
MSM 30	7,051.70	7,138.97	(87.27)	(1.22)	1.11	3.18
Volume(In 000)	21,482	16,796	4,686.65	27.90		
Value traded (In RO 000)	13,157	6,576	6,580.73	100.07		

View of the MSM:

The MSM 30 index closed at 7,051.70 points, -1.22% down from the last trading session. 7 out of 58 stocks trading managed a green closing and 24 in the red zone. While 27 no changed 21.5 mn. shares traded during the day with the value reaching RO 13.2 mn. Financial index closed at 8,483.63 points, Industry index closed 9,678.5 points and the services index closed at 3,689.51 points with percentage change of -0.71% , -0.37% , -1.12% respectively.

Top Gainers	Price	Chg	Chg	Top Co. - Value	Price	Value	Mkt.Share	Market Capitalization	
Companies	RO	RO	%	Companies	RO	in RO 000		(In Billion)	
MAJAN GLASS	0.285	0.005	1.79	OMAN TELECOMMUNICATION	1.685	5,754	43.74%	9.17	USD 23.67
GLOBAL FINANCIAL INVESTMENT	0.122	0.002	1.67	BANK MUSCAT	0.684	2,322	17.65%		
MAJAN COLLEGE	0.508	0.008	1.60	OOREDOO	0.708	2,185	16.61%		
GULF INVESTMENT SERVICES	0.213	0.002	0.95	AL ANWAR HOLDING	0.273	534	4.06%		
ONIC. HOLDING	0.390	0.002	0.52	RAYSUT CEMENT	2.120	288	2.19%		

Top Losers	Price	Chg	Chg	Top Co. - Volume	Price	Volume	Mkt.Share	No. of Companies		
Companies	RO	RO	%	Companies	RO	in 000		Increased	Decreased	Unchanged
OOREDOO	0.708	(0.036)	(4.84)	OMAN TELECOMMUNICATION	1.685	3,418	15.91%			
BANK MUSCAT C C B 4.5	0.107	(0.005)	(4.46)	BANK MUSCAT	0.684	3,395	15.81%			
OMAN TELECOMMUNICATION	1.685	(0.070)	(3.99)	OOREDOO	0.708	3,087	14.37%			
AL HASSAN ENGINEERING	0.126	(0.005)	(3.82)	AL ANWAR HOLDING	0.273	1,956	9.11%			
GALFAR ENGINEERING AND CON.	0.170	(0.006)	(3.41)	GULF INVESTMENT SERVICES	0.213	934	4.35%			

Key Announcements

[illegible]

Sector Name	Bloomberg Code	No of Co.	Current	Previous	Points Daily	DTD %	Points Monthly	MTD %	Points Yearly	YTD %
Financial Sector	BKINV	13	8,483.63	8,544.35	(61)	(0.71)	3	0.04	330	4.05
Industry Sector	INDSI	10	9,678.50	9,714.62	(36)	(0.37)	146	1.54	(728)	(7.00)
Services Sector	SINSI	7	3,689.51	3,731.34	(42)	(1.12)	29	0.80	20	0.56

Main Indicators - Sectors	Beta	52-Week High	52-Week Low	P/Ex	P/Bx
MSM 30		7,551.42	6,717.73	9.88	1.70
Financial Sector	1.35	9,520.96	7,958.74	4.23	1.28
Industry Sector	0.56	11,402.45	9,501.71	15.99	2.14
Services Sector	0.54	3,838.10	3,561.61	13.05	2.21

Source: MSM, Bloomberg

% Cash Map of Turnover (In & Out) Flows*

	Offer Turnover %	Bid Turnover %	
MSM30 Index	45%	55%	
Top Four Co.	Turnover(RO000)	Prc. In	Prc. Out
OMAN TELECOMMUNICATION	5,754.3	49%	51%
BANK MUSCAT	2,322.2	28%	72%
OOREDOO	2,185.3	63.0%	37%
AL ANWAR HOLDING	533.7	52.8%	47%

* Cash in as %of total turnover {Bid To / (Bid To + Offer To)}*100

Top Five Daily Deals

Company	Quantity No.	Price RO	Trans. Type	Value
Bank Muscat CB 4.5 Mar16	781,485	0.107	Sell	83,619
Al Suwadi Power	539,082	0.186	Buy	100,269
Bank Nizwa	500,000	0.088	Buy	44,000
Bank Muscat	372,670	0.684	Buy	254,906
Al Batinaha Power	215,568	0.185	Buy	39,880

* Excluding Special Deals (Source: Mubasher)

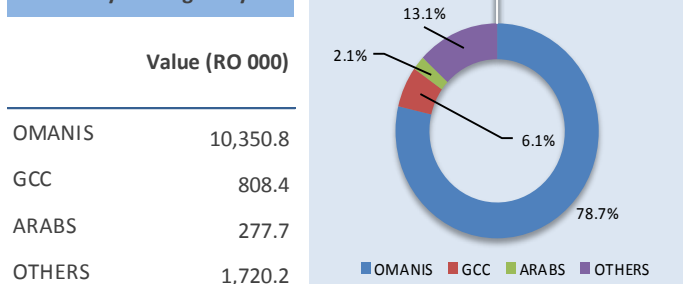
Index Stocks - Up in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

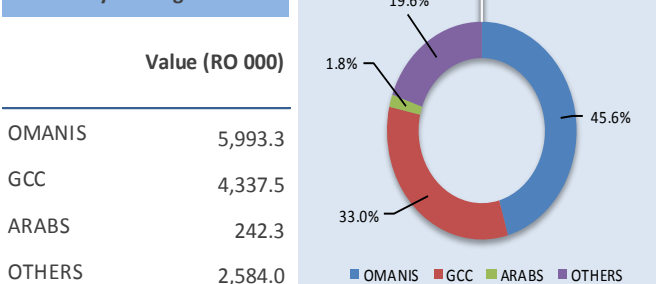
Index Stocks - Down in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

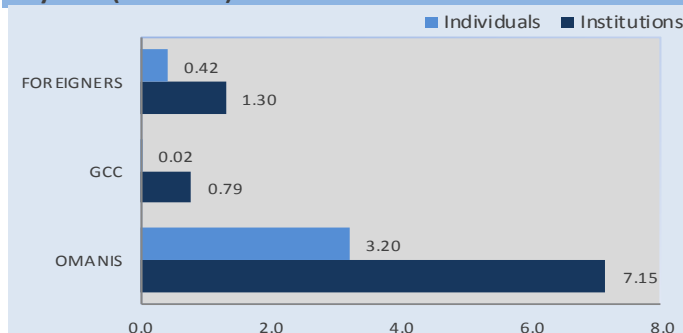
Nationality Trading - Buy



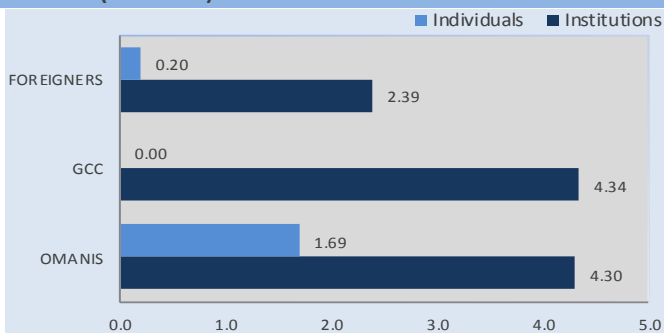
Nationality Trading - Sell



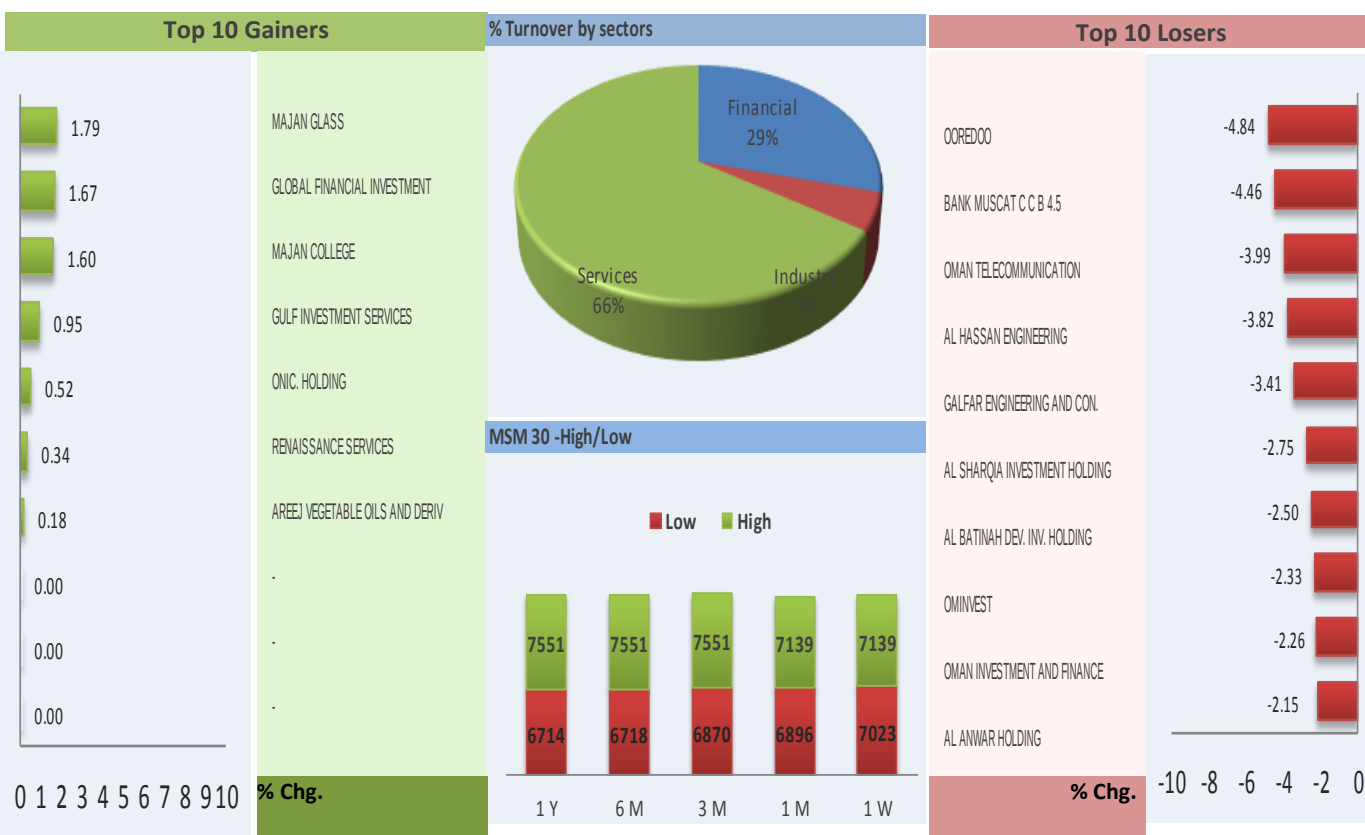
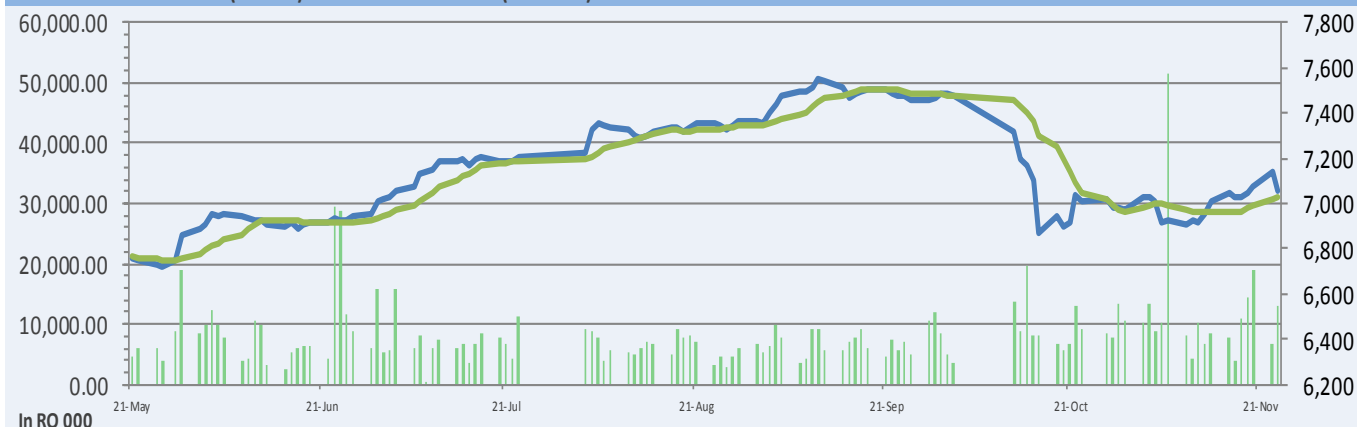
Buy Side (In RO mn)



Sell Side (In RO mn)



MSM 30 six month close(In Blue) & turnover Vs MA10 (In Green)



Six month Sectoral Performance



Companies Results Q3 2014 – Source: Bloomberg, Oabinvest

Stock Name - Figures in Millions	Quarter ended Sep'13	Quarter ended June14	Quarter ended Sep14	Q-o-Q	Y-o-Y
BANK MUSCAT SAOG	39.41	46.58	40.39	-13.3%	2.5%
BANK DHOFAR SAOG	8.26	10.29	9.82	-4.5%	18.9%
BANK SOHAR	6.16	8.20	7.60	-7.3%	23.4%
NATIONAL BANK OF OMAN SAOG	12.39	12.74	14.05	10.3%	13.4%
HSBC BANK OMAN	3.47	2.58	3.83	48.5%	10.5%
AHLI BANK	5.51	7.06	5.98	-15.3%	8.6%
OMAN UNITED INSURANCE CO	1.28	0.99	1.67	68.3%	30.3%
Onic Holding	2.67	1.61	3.49	116.5%	30.6%
Muscat National Holding	0.02	0.59	0.42	-28.6%	2681.5%
DHOFAR INSURANCE	0.39	0.43	0.22	-48.8%	-43.6%
National Finance	1.12	1.23	1.24	1.4%	11.6%
MUSCAT FINANCE	0.93	1.13	1.14	1.2%	22.3%
UNITED FINANCE	0.89	1.18	1.21	2.3%	35.6%
OMAN ORIX LEASING CO.	0.95	1.03	1.15	12.3%	21.3%
AL-OMANIYA FINANCIAL SERVICE	1.33	1.61	1.40	-13.3%	5.2%
TAAGEER FINANCE	0.98	0.95	1.00	4.5%	1.6%
FINANCIAL SERVICES CO.	0.09	0.05	0.02	-59.4%	-77.1%
Global Financial Investment	0.34	0.14	-0.06	-143.4%	-118.1%
OMINVEST	4.18	4.98	3.95	-20.7%	-5.6%
NATIONAL SECURITIES*	-0.07	-0.11	-0.19	-68.9%	-170.5%
GULF INVESTMENTS SERVICES	0.52	0.47	0.69	45.2%	31.3%
THE FINANCIAL CORPORATION *	0.11	-0.18	0.60	432.6%	462.4%
DHOFAR INT.DEV.AND INV. HOLD	2.12	3.61	4.65	29.0%	119.0%
Al Batinah Dev. Inv. Holding	-0.03	0.21	0.04	-82.8%	216.5%
Al Shurooq	-0.01	-0.03	-0.06	-105.1%	-536.4%
Al Anwar Holding *	0.74	1.16	0.86	-25.5%	16.0%
Oman & Emirates Holding	0.88	0.48	2.29	372.8%	160.4%
AL SHARQIYA INVEST HOLDING	0.00	0.09	0.05	-36.5%	1418.9%
Total Financial Sector	94.63	109.06	107.45	-1.5%	13.5%
NATIONAL BISCUIT INDUSTRIES	0.09	0.15	0.11	-25.7%	31.5%
Sweets of Oman	0.33	0.32	0.16	-50.1%	-51.6%
OMAN REFRESHMENT CO	2.67	3.04	2.97	-2.4%	11.3%
NATIONAL MINERAL WATER	-0.36	-0.05	-0.12	-144.4%	65.6%
AREEJ OIL	0.52	1.57	0.21	-86.8%	-60.2%
OMAN FOODS INTERNATIONAL	-0.10	-0.01	-0.17	-2062.5%	-68.0%
Oman Flour Mills**	1.32	1.69	1.75	3.3%	32.9%
Salalah Mills	1.59	1.81	1.12	-38.3%	-29.8%
Dhofar Cattlefeed	-0.64	0.13	0.85	546.6%	231.7%
Oman Fisheries *	-0.32	0.05	0.44	815.2%	238.5%
Dhofar Fisheries	-0.21	-0.29	-0.40	-41.1%	-90.5%
DHOFAR POULTRY	0.11	-0.50	0.04	107.9%	-65.4%
A'Saffa Foods	2.11	1.87	1.67	-10.4%	-20.8%
GULF MUSHROOM COMPANY	-0.04	0.12	0.01	-89.8%	130.3%
Oman Cement	3.84	5.40	2.32	-57.0%	-39.6%
Raysut Cement	4.49	7.36	5.29	-28.1%	17.8%
Al Hassan Engineering	0.19	-0.38	0.02	106.4%	-87.0%
GALFAR ENGINEERING&CONTRACT	1.62	0.59	0.38	-36.7%	-76.8%
Oman Textile	-0.16	-0.17	-0.20	-15.6%	-25.8%
Muscat Thread	0.07	0.07	0.06	-7.8%	-11.1%
GULF STONE	0.07	0.10	0.04	-59.6%	-41.9%
Oman Chromite	-0.04	0.08	0.14	61.6%	482.7%
Al Fajar Al Alamia**	0.74	-0.09	0.34	488.1%	-54.1%
CONSTRUCTION MATERIAL	0.03	-0.07	-0.03	50.9%	-227.3%
NAT. ALUMINIUM PRODUCTS	0.27	0.16	0.16	-0.6%	-39.0%
Abrasives Manufacturing	-0.05	-0.04	-0.05	-10.2%	-5.6%
AL ANWAR CERAMIC TILE CO	2.04	2.05	2.48	21.2%	21.7%
AL JAZEERA STEEL PRODUCTS	0.69	1.78	1.23	-30.8%	78.3%
OMAN CERAMIC	-0.01	0.01	0.04	217.8%	518.4%
OMAN PACKAGING	0.02	0.09	0.08	-13.6%	283.9%
GULF PLASTIC IND	0.09	0.09	0.07	-25.5%	-20.7%
Packaging Co	0.03	0.03	0.02	-32.6%	-29.4%
Computer Stationary	0.04	0.11	0.05	-56.5%	21.1%
MAJAN GLASS COMPANY	-0.13	0.32	0.08	-74.7%	160.8%
Gulf International Chemicals	0.09	0.08	0.06	-19.6%	-25.7%
OMAN CHLORINE	0.74	0.67	0.43	-36.6%	-42.5%
NATIONAL DETERGENT	0.24	0.26	0.19	-24.2%	-20.2%
OMAN FIBER OPTICS	0.56	3.56	1.94	-45.6%	243.9%
VOLTAMP ENERGY	0.51	0.48	0.81	67.2%	57.2%
Oman Cables	4.84	5.64	4.17	-26.2%	-13.8%
Total Industrial Sector	27.86	38.10	28.74	-24.6%	3.1%
Omantel	29.11	31.58	29.97	-5.1%	3.0%
OOREDOO	7.97	9.88	10.80	9.3%	35.5%
Gulf Hotels	0.11	0.71	0.04	-106.0%	-137.2%
UBAR HOTELS & RESORTS	0.02	0.21	0.07	-65.4%	263.0%
Al Batinah Hotels	-0.03	0.01	-0.06	-879.3%	-95.4%
Al Buraimi Hotel	-0.06	-0.06	-0.05	11.3%	9.8%
Oman Hotels	0.15	0.49	0.33	-33.0%	118.3%
SAHARA HOSPITALITY	0.43	0.45	0.50	10.6%	16.2%
DHOFAR TOURISM	-0.26	-0.61	-0.41	31.8%	-61.4%
SALALAH RESORT	0.25	0.06	0.23	259.1%	-6.3%
PORT SERVICES	1.30	1.95	-0.19	-109.7%	-114.6%
Salalah Port Services	0.72	1.48	1.22	-17.2%	70.2%
SHELL OMAN MARKETING	3.97	3.02	3.36	11.3%	-15.5%
OMAN OIL MARKETING	2.52	3.05	2.84	-6.8%	12.7%
AL MAHA PETROLEUM PRODUCTS M	3.30	3.07	3.16	2.9%	-4.3%
NATIONAL GAS	0.85	0.44	0.56	27.1%	-33.8%
Muscat Gases	0.23	0.36	0.32	-12.3%	37.0%
MAJAN COLLEGE***	0.12	0.40	0.22	-46.8%	79.6%
NATIONAL HOSPITALITY	0.04	0.01	0.01	50.0%	-78.0%
AL KAMIL POWER COMPANY	1.03	0.91	-0.27	-130.0%	-126.3%
Sohar Power	1.81	1.48	1.55	4.9%	-14.6%
SEMBCORP SALALAH	2.00	5.35	2.64	-50.7%	31.7%
SHARQIYAH DESALINATION CO SA	0.56	0.61	0.58	-5.4%	3.9%
UNITED POWER	0.29	0.17	0.10	-41.5%	-66.0%
ACWA	3.02	3.07	3.74	21.7%	23.9%
OMAN NATIONAL ENGINE. INVT	-0.02	0.52	0.45	-13.6%	2626.7%
SMN POWER HOLDING SAOG	2.62	2.47	2.65	7.3%	1.4%
Renaissance Services	6.17	5.54	6.19	11.8%	0.4%
AL JAZEERA SERVICES	1.13	1.12	1.49	33.2%	32.4%
OMAN INVESTMENT AND FINANCE*	1.50	1.53	1.54	0.2%	2.4%
Total Service Sector	70.85	79.26	73.47	-7.3%	3.7%
Total Market RO Mn	193.34	226.43	209.66	-7.4%	8.4%

* Financial Year ends March

**Financial Year ends June

***Year ends August

Market performance and value indicators

Financial Sector



Financial Sector	Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
				Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Financial Sector	Banking	BANKMUSCAT SAOG	BKMB	1,492,958,721	0.684	3,395,450	0.784	0.596	-1.72	-0.58	-2.84	7.55	1.04	8.28x	1.17x	3.68	40.39	2.48%	-13.30%
		BANK DHOFAR SAOG	BKDB	480,880,713	0.358	20,000	0.400	0.302	0.00	0.56	0.00	9.77	0.75	4.80x	1.52x	3.52	9.82	18.94%	-4.50%
		NATIONAL BANK OF OMAN SAOG	NBOB	460,716,795	0.378	452,424	0.410	0.273	-1.05	0.53	3.85	29.13	1.04	9.75x	1.07x	3.61	14.00	13.01%	9.90%
		HSBC BANK OMAN	HBMO	316,049,421	0.158	-	0.184	0.144	0.00	0.64	-4.24	-10.23	1.06	8.75x	1.02x	2.41	3.81	9.92%	47.69%
		BANK SOHAR	BKSB	265,408,000	0.232	487,103	0.272	0.188	-0.43	2.20	7.91	16.56	1.18	8.16x	1.40x	1.67	7.60	23.39%	-7.32%
		AHLI BANK	ABOB	288,893,691	0.223	374,500	0.260	0.173	0.00	0.90	3.72	22.89	1.16	12.18x	1.49x	3.28	6.00	8.90%	-15.07%
		BANK NIZWA	BKNZ	132,000,000	0.088	778,071	0.106	0.080	0.00	1.15	-1.12	-13.73	0.70	-	0.99x	-	-2.06	3.83%	7.81%
		AL IZZ ISLAMIC BANK	BKIZ	96,000,000	0.096	463	0.110	0.092	0.00	0.00	2.13	-11.11	0.55	-	1.04x	-	-1.78	391.86%	51.30%
	Insurance	OMAN UNITED INSURANCE CO	OUIS	42,000,000	0.420	-	0.504	0.384	0.00	0.48	1.94	7.69	1.35	7.92	1.52x	8.33	1.67	30.36%	-
		OMAN NATIONAL INVESTMENT CO	ONIC	67,635,068	0.390	330,058	0.572	0.316	0.5155	2.63	3.17	-20.41	1.92	5.57x	1.09x	5.13	3.49	116.50%	30.58%
		MUSCAT NATIONAL HOLDING	MNHI	9,300,000	1.860	-	1.930	1.485	0.00	0.00	13.07	12.39	0.36	9.12x	0.58x	#N/A	0.42	-	-28.58%
		DHOFAR INSURANCE	DICS	40,000,000	0.200	-	0.304	0.2	0.00	0.00	0.00	-29.82	0.80	6.04x	1.10x	7.50	0.22	-43.30%	-48.60%
		AL MADINA TAKAFUL INSURANCE	AMAT	17,500,000	0.100	50,000	0.145	0.088	-1.96	0.00	1.01	-19.23	-	-	0.83x	-	0.13	-	-80.79%
		TAKAFUL OMAN	TAOI	9,600,000	0.096	5,770	0.117	0.095	0.00	0.00	1.05	-	-	-	-	-	0.00	-	-
	Finance & Leasing	MUSCAT FINANCE	MFCI	35,645,946	0.153	-	0.155	0.141	0.00	0.00	0.00	6.61	0.31	5.42x	1.10x	4.84	1.14	22.27%	1.15%
		NATIONAL FINANCE CO	NFCI	37,237,204	0.145	-	0.166	0.145	0.00	0.00	0.00	-4.73	0.59	7.21x	1.00x	6.64	1.24	11.57%	1.39%
		UNITED FINANCE CO	UFCI	38,226,838	0.139	2,000	0.167	0.136	0.00	0.00	-2.11	-6.08	0.94	8.44x	0.97x	4.29	1.21	35.62%	2.32%
		OMAN ORIX LEASING CO.	ORXL	34,684,309	0.148	-	0.150	0.133	0.00	0.00	-1.33	2.24	0.39	8.43x	1.12x	5.15	1.15	21.26%	12.28%
		AL-OMANIYA FINANCIAL SERVICE	AOFS	75,793,980	0.330	75,493	0.400	0.33	0.00	0.00	0.00	-17.50	0.46	11.82x	1.23x	5.30	1.40	5.19%	-13.32%
		TAAGEER FINANCE	TFCI	38,038,500	0.150	100,222	0.178	0.126	0.00	0.00	2.04	-1.32	0.94	8.02x	1.20x	6.67	1.00	1.63%	4.52%
	Investment & Brokerage	FINANCIAL SERVICES CO.	FSCI	10,400,000	0.177	-	0.173	0.135	0.00	0.00	0.00	-0.62	1.11	-	2.53x	#N/A	0.02	-77.11%	-59%
		GLOBAL FIN INVESTMENT	GFIC	24,400,000	0.122	60,000	0.188	0.11	1.67	1.67	-0.81	-21.29	1.46	11.40x	0.80x	4.10	-0.06	-118.07%	-143.34%
		OMINVEST	OMVS	141,432,060	0.420	10,088	0.490	0.358	-2.33	0.00	-3.23	6.45	1.38	9.30x	1.07x	3.23	3.95	-5.60%	-20.68%
		NATIONAL SECURITIES	NSCI	3,200,000	0.156	-	0.200	0.07	0.00	0.00	0.00	77.78	0.85	5.73x	1.25x	#N/A	-0.19	170.54%	68.88%
		GULF INVESTMENTS SERVICES	GISI	27,156,130	0.213	933,850	0.320	0.179	0.95	3.90	8.67	3.40	1.56	7.17x	1.54x	7.14	0.69	0.31%	0.45%
		FINANCIAL CORP/THE	FINC	8,753,745	0.125	-	0.171	0.11	0.00	0.00	0.00	9.65	0.53	-	1.01x	#N/A	0.60	462.44%	-432.59%
		DHOFAR INTL DEVELOPMENT	DIDI	121,440,000	0.552	-	0.585	0.528	0.00	0.00	4.15	-1.43	1.08	7.52x	1.12x	3.29	4.65	113.82%	28.96%
		AL BATINAH DEV & INV	DBIH	4,680,000	0.078	31,584	0.224	0.08	-2.50	-1.89	-7.14	85.71	1.46	-	1.25x	#N/A	0.04	-215.86%	-82.85%
		AL SHUROOQ INV SER	SISC	5,175,000	1.035	-	1.035	1.035	0.00	0.00	0.00	0.00	0.38	-	1.25x	#N/A	-0.06	536.36%	105.13%
		AL ANWAR HOLDINGS SAOG	AACT	35,626,500	0.273	1,956,336	0.379	0.246	-2.15	-1.44	-10.20	-20.62	1.48	6.68x	1.55x	3.43	0.86	-	-
		OMAN & EMIRATES INV(OM)50%	OEIO	21,084,375	0.173	217,956	0.295	0.154	-1.70	0.00	-1.14	-7.49	1.78	5.29x	0.85x	#N/A	2.32	164.45%	380.20%
		AI MADINA INVESTMENT CO.	AMII	16,157,808	0.160	25,146	0.144	0.067	-1.27	2.63	0.00	-34.00	1.60	12.95x	0.67x	#N/A	-0.45	50.45%	-31.14%
		AL SHARQIYA INVEST HOLDING	SIHC	15,314,040	-	266,090	0.344	0.154	-2.75	0.00	-3.28	-30.15	2.08	16.71x	0.69x	3.84	0.06	250.28%	-33.54%
		AVERAGE		4,413,388,842										8.51x	1.16x	4.62			

Source: Bloomberg.

Market performance and value indicators

Industry Sector



	Sub Sector	Name of Company	MKT Code	RO Capitalization	Close Price	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
							High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD		P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Industrial Sector	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,750,000	3.750	-	3.750	3.500	0.00	0.00	0.00	0.00	0.33	5.52x	1.05x	2.67	0.11	34.15%	-
		SWEETS OF OMAN	OSCI	9,450,000	1.350	-	1.350	0.900	0.00	0.00	3.85	43.62	0.45	11.45x	2.42x	3.70	0.16	-51.63%	-50.09%
		DHOFAR BEVERAGES CO	DBCI	5,200,000	0.260	-	0.260	0.260	0.00	0.00	0.00	0.00	0.33	-	1.10x	3.27	0.18	146.33%	89.62%
		NATIONAL REAL ESTATE DEVELOP	NRED	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	-0.03	60.00%	-73.50%
		OMAN REFRESHMENT CO	ORCI	122,500,000	2.450	-	3.050	2.350	0.00	0.00	0.00	-5.77	0.38	11.44x	3.81x	4.08	2.97	11.32%	-2.41%
		NATIONAL MINERAL WATER	NMWI	1,207,620	0.060	-	0.071	0.035	0.00	0.00	-15.49	57.89	-0.09	-	-	#N/A	-0.34	30.87%	-754.37%
		AREEJ VEGETABLE OILS	AVOI	25,346,000	5.510	546	5.610	3.500	0.18	0.18	0.18	8.04	0.23	9.46x	2.02x	5.36	0.21	-60.19%	-86.85%
		OMAN FOODS INTERNATIONAL SOA	NRCI	1,036,000	-	-	0.518	0.510	0.00	0.00	0.00	0.00	-0.43	-	0.79x	#N/A	-0.17	68%	2062.50%
		OMAN FLOUR MILLS	OFMI	95,130,000	0.604	200	0.644	0.566	0.00	0.00	-3.82	-2.58	0.39	14.31x	1.74x	4.24	1.75	32.85%	3.31%
		SALALAH MILLS CO	SFMI	71,762,959	1.490	6,919	1.575	1.370	0.00	0.00	2.76	2.05	0.51	13.46x	3.09x	4.03	1.12	-29.82%	-38.33%
		OMAN EUROPE FOODS INDUSTRIES	OETI	2,000,000	1.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	3.02x	#N/A	-0.07	-	7020.00%
		DHOFAR CATTLEFEED	DCFI	14,630,000	0.190	406,053	0.430	0.156	0.00	1.60	2.70	-26.36	0.64	-	0.34x	#N/A	-0.02	-96.6%	-116.79%
		OMAN AGRICULTURAL DEV	OADI	1,595,000	0.530	-	1.450	1.300	0.00	0.00	0.00	0.00	0.33	1.36x	0.66x	#N/A	-0.02	-85.1%	-67.12%
		OMAN FISHERIES CO	OFCI	9,125,000	0.073	281,500	0.110	0.072	0.00	0.00	-1.35	-26.26	0.88	-	0.62x	#N/A	0.05	-235.9%	-129.16%
		DHOFAR FISHERIES & FOOD INDU	DFII	3,251,200	1.280	-	-	-	0.00	0.00	0.00	0.00	0.33	-	-	#N/A	-0.45	-	-
		SOHAR POULTRY	SPCI	618,000	0.180	-	0.206	0.206	0.00	0.00	0.00	0.00	0.33	0.98x	0.23x	#N/A	0.19	-358.13%	54.11%
		A'SAFFA FOODS SAOG	SPFI	101,760,000	0.848	-	1.119	0.880	0.00	0.00	-6.61	-22.89	0.41	13.58x	3.17x	1.86	1.67	-20.77%	-10.42%
		GULF MUSHROOM COMPANY	GMPI	11,579,293	0.426	-	0.430	0.342	0.00	0.00	2.40	18.88	0.40	45.96x	2.34x	#N/A	0.01	-129.29%	-90.10%
	Cement	OMAN CEMENT CO	OCOI	236,904,860	0.716	30,000	0.876	0.684	-0.56	-0.56	0.00	-13.11	0.80	10.24x	1.49x	4.89	2.32	-39.56%	-56.97%
		RAYSUT CEMENT CO	RCCI	424,000,000	2.120	135,690	2.280	1.965	0.00	0.24	1.19	5.21	0.88	15.78x	3.13x	3.54	5.29	2.89%	-28.13%
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	9,476,208	0.126	40,150	0.274	0.112	-3.82	-0.79	0.00	-50.59	1.30	-	0.95x	3.97	0.02	-87.03%	-106.38%
		GALFAR ENGINEERING&CONTRACT	GECS	106,937,691	0.170	144,073	0.316	0.155	-3.41	2.41	2.41	-37.04	1.62	19.68x	0.62x	5.88	0.36	-78.04%	-40.07%
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	1,740,000	0.290	-	0.294	0.250	0.00	0.00	-0.34	3.57	0.49	-	0.27x	#N/A	-0.20	25.79%	-
		MUSCAT THREAD MILLS CO	MTMI	2,177,586	0.162	-	0.162	0.160	0.00	0.00	0.00	0.11	0.34	8.46x	1.21x	#N/A	0.06	-11.11%	-7.78%
	Mining	GULF STONE	GSCI	2,976,600	0.082	-	-	-	0.00	0.00	0.00	0.00	0.33	9.97x	0.66x	#N/A	0.04	-38.16%	-57.20%
		OMAN CHROMITE	OCCI	10,920,000	3.640	-	3.700	3.510	0.00	0.00	0.00	-6.67	0.36	14.92x	2.42x	4.12	0.19	-625.70%	121.9%
		AL-FAJAR AL-ALAMIA CO	AFAI	36,898,840	0.748	-	0.760	0.700	0.00	0.00	0.00	0.00	0.35	24.93x	1.58x	0.67	0.34	-54.1%	-488.1%
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	4,250,000	0.050	1,680	0.077	0.047	0.00	0.00	-5.66	-28.57	1.39	-	0.66x	#N/A	-0.03	-226.6%	-51.2%
		CEMENT & GYPSUM PRO	CGPI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
		NATL ALUMINIUM PRODUCTS	NAPI	11,951,436	0.356	125,500	0.448	0.238	0.00	4.09	28.52	-12.75	1.07	12.05x	1.49x	3.39	0.16	-38.6%	0.0%
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.000	-	0.050	0.050	0.00	0.00	0.00	0.00	0.33	-	-	#N/A	-0.05	3.7%	8.1%
		AL-ANWAR CERAMIC TILE CO	AACT	140,207,809	0.568	205,200	0.608	0.504	0.00	0.00	8.40	2.47	0.89	17.40x	3.46x	3.35	2.48	22.0%	21.5%
		AL JAZEERA STEEL PRODUCTS CO	ATMI	57,203,266	0.458	3,249	0.480	0.314	0.00	0.00	-1.29	35.50	0.69	10.43x	1.45x	4.37	1.23	78.3%	-30.8%
		OMAN CERAMIC COM	OMCI	851,488	0.450	-	0.490	0.450	0.00	0.00	0.00	-8.16	0.36	10.23x	0.87x	#N/A	0.04	-520.4%	219.4%
		AL MAHA CERAMICS CO SAOC	AMCI	30,000,000	0.600	114,946	0.708	0.580	-1.96	-3.23	51.13	-	-	-	-	-	0.00	-	-
	Paper, Glass & Packaging	TAGHLEEF INDUSTRIES SAOG	AKPP	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
		OMAN PACKAGING	OPCI	8,433,360	0.260	-	0.330	0.250	0.00	0.00	0.00	-13.33	0.40	7.20x	1.65x	3.85	0.08	284.4%	-
		FLEXIBLE IND PACKAGES	FIPC	1,272,482	0.060	-	0.060	0.010	0.00	0.00	0.00	275.00	0.47	-	-	#N/A	-0.11	-48.3%	-38.1%
		GULF PLASTIC INDUSTRIES CO	AKPI	390,000	0.000	-	-	-	0.00	0.00	0.00	0.00	0.33	0.99x	0.17x	#N/A	0.07	-	-
		PACKAGING CO LTD	PCLI	1,428,000	0.476	-	0.476	0.476	0.00	0.00	0.00	28.65	0.38	106.61x	0.17x	#N/A	0.02	-28.8%	-32.0%
	Chemicals	COMPUTER STATIONERY INDS	CSII	2,540,000	0.254	-	0.326	0.235	0.00	0.00	0.00	-22.09	0.33	8.18x	1.14x	5.91	0.05	21.8%	-56.2%
		AL AHLIA CONVERTING INDUS	AACI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
		MAJAN GLASS COMPANY	MGCI	11,976,641	0.285	6,000	0.324	0.255	1.79	9.62	0.00	-6.86	0.45	-	1.00x	#N/A	0.08	-160.8%	-74.7%
		GULF INTERNATIONAL CHEMICALS	GICI	3,444,000	0.164	203,565	0.275	0.163	-1.80	-1.20	-20.00	-23.36	1.21	15.21x	1.19x	6.40	0.07	-25.5%	-22.8%
		OMAN CHLORINE	OCHL	34,345,247	0.556	-	0.700	0.556	0.00	0.00	-0.71	-13.13	0.38	13.31x	1.77x	3.60	0.43	-42.5%	-36.6%
	Pharmaceuticals	NATIONAL DETERGENTS/THE	NDTI	11,907,000	0.700	-	0.812	0.680	0.00	0.00	0.00	-13.79	0.35	13.46x	0.90x	5.71	0.19	-20.2%	-24.3%
		NATIONAL PHARMACEUTICAL	NPMI	5,000,000	0.100	-	0.120	0.100	0.00	0.00	0.00	0.00	0.33	5.44x	0.83x	16.00	0.24	14.5%	5.2%
		OMAN FIBER OPTICS	OFOI	30,033,441	5.505	-	5.505	3.139	0.00	0.00	9.99	30.67	0.16	3.92x	1.85x	5.53	1.94	243.9%	-45.6%
		VOLTAMP ENERGY SAOG	VOES	26,499,000	0.438	1,912	0.510	0.380	0.00	0.00	4.29	-6.81	0.92	7.47x	1.61x	5.23	0.81	57.1%	67.1%
		OMAN CABLES INDUSTRY	OCAI	215,280,000	2.400	24,777	2.640	2.070	-0.21	0.00	0.63	9.59	0.99	12.50x	2.95x	3.67	4.17	-13.8%	-26.2%
	Electrical & Mechanical	OMAN FILTERS INDUSTRY	OFIG	400,000	0.000	-	0.037	0.020	0.00	0.00	0.00	-42.86	0.39	-	-	#N/A	-	-	-
	AVERAGE			1,909,436,028										14.87x	1.51x	4.59			

Source: Bloomberg.

Market performance and value indicators

Services Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Telecommunication	OMAN TELECOMMUNICATIONS CO	OTEL	1,263,750,000	1.685	3,418,189	1.785	1.410	-3.99	-3.71	1.20	11.96	0.94	10.24x	2.32x	6.85	29.97	2.95%	-5.12%
	OOREDOO	ORDS	460,868,515	0.708	3,087,349	0.748	0.530	-4.84	-4.32	6.63	18.00	1.03	11.52x	2.53x	5.43	10.80	35.53%	9.32%
Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	35,994,000	10.500	-	11.500	10.500	0.00	0.00	0.00	-8.70	0.37	14.62x	1.23x	6.67	-0.04	-137.17%	-105.96%
	UBAR HOTELS & RESORTS	UBAR	6,451,355	0.129	-	0.129	0.129	0.00	0.00	0.00	0.00	0.33	4.61x	0.80x	11.63	0.07	254.73%	-65.44%
	AL BATINAH HOTELS	BAHS	2,780,663	1.125	-	1.126	1.126	0.00	0.00	0.00	-0.10	0.45	689.23x	1.02x	#N/A N/A	-0.06	-	-
	AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	0.880	0.880	0.00	0.00	0.00	0.00	0.33	-	1.08x	#N/A N/A	-0.05	-	-0.11%
	OMAN HOTELS & TOURISM CO	OHTS	12,540,000	0.228	-	0.241	0.220	0.00	0.00	0.00	3.64	0.33	5.38x	0.42x	6.58	0.33	118.29%	-
	HOTELS MANAGEMENT CO INTERNA	HMCI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A N/A	0.00	-	-
	SAHARA HOSPITALITY	SAHS	14,291,666	2.450	-	2.450	2.450	0.00	0.00	0.00	0.00	0.33	7.83x	0.98x	6.12	0.50	16.20%	10.57%
	DHOFAR TOURISM	DTCS	13,700,000	1.000	-	1.000	1.000	0.00	0.00	0.00	0.00	0.33	-	0.31x	#N/A N/A	-0.41	61.27%	-31.81%
	SALALAH BEACH RESORT SAOG	SHCS	8,625,000	1.380	-	1.380	1.380	0.00	0.00	0.00	0.00	0.34	10.12x	0.91x	10.87	0.23	-	-
Logistics	PORT SERVICE CORPORATION	PSCS	37,065,600	0.390	-	0.598	0.330	0.00	0.00	1.04	-32.29	1.07	7.37x	0.90x	15.38	-0.19	-114.59%	-109.73%
	SALALAH PORT SERVICES	SPSI	116,536,320	0.648	-	0.696	0.588	0.00	0.00	0.00	8.00	0.45	21.09x	2.54x	3.86	1.22	70.24%	-17.24%
Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	197,625,000	2.025	-	2.400	1.980	0.00	0.00	0.00	-13.83	0.45	18.28x	6.61x	5.19	3.36	-15.48%	11.30%
	OMAN OIL MARKETING COMPANY	OOMS	138,368,622	2.245	-	2.300	2.155	0.00	0.00	0.00	4.18	0.41	13.13x	3.16x	3.12	2.84	12.76%	-6.71%
	AL MAHA PETROLEUM PRODUCTS M	MHAS	167,670,000	2.430	10,230	2.550	2.100	-0.21	-0.21	-0.82	9.51	0.45	15.71x	3.59x	4.12	3.16	-4.30%	2.90%
	NATIONAL GAS CO	NGCI	27,519,094	0.604	65,336	1.227	0.431	-1.31	-1.31	-2.58	-17.12	0.58	17.73x	1.57x	2.46	0.56	-	27.02%
	MUSCAT GASES COMPANY SAOG	MGMC	24,840,000	0.828	1,000	0.872	0.800	0.00	0.00	-2.36	-5.05	0.37	16.56x	3.54x	4.83	0.32	37.17%	-12.15%
Education & Training	DHOFAR UNIVERSITY	DHUS	20,510,000	1.465	-	1.465	1.250	0.00	0.00	0.00	8.52	0.31	7.47x	1.23x	#N/A N/A	-0.06	-	-104.93%
	MAJAN COLLEGE	BACS	15,240,000	0.508	14,000	0.510	0.440	1.60	1.60	1.60	12.89	0.31	-	2.24x	5.91	0.22	79.62%	-46.77%
	NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	2.050	2.050	0.00	0.00	0.00	0.00	0.33	19.34x	3.95x	#N/A N/A	0.01	-	-
	OMAN EDUCATION & TRAINING IN	OETI	9,800,000	0.140	1,000	0.177	0.128	0.00	0.00	6.06	-16.67	-0.17	-	0.71x	3.55	0.80	-	-
Energy	AL KAMIL POWER CO	KPCS	29,645,000	0.308	-	3.250	0.300	0.00	0.00	0.65	-89.00	0.90	3.58x	1.37x	61.29	-0.27	-126.33%	-130.02%
	DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A N/A	0.00	-	-
	SOHAR POWER CO	SHPS	82,657,740	0.374	5,007	0.410	0.260	0.00	0.00	2.19	36.00	0.52	18.77x	9.04x	5.61	1.55	-14.55%	4.94%
	UNITED POWER CO	UECS	7,601,548	1.225	-	1.950	1.215	0.00	0.00	-23.68	-12.50	0.76	20.69x	0.87x	15.87	0.10	-64.63%	-39.18%
	ACWA POWER BARKA SAOG	APBS	136,320,000	0.852	-	0.852	0.580	0.00	6.50	15.76	33.13	0.48	11.56x	2.82x	10.92	3.51	16.37%	14.32%
	OMAN NATIONAL ENGINEERING AN	ONES	24,640,000	0.308	34,187	0.358	0.291	0.00	0.00	0.00	-9.94	0.57	11.85x	1.13x	4.87	0.55	964.01%	5.70%
	SHARQIYAH DESALINATION CO SA	SHRQ	33,415,738	5.125	300	5.700	4.400	0	1.18	16.48	2.81	-	13.60x	3.64x	-	0.58	-	-
	SMN POWER HOLDING SAOG	SMNP	128,565,326	0.644	-	0.668	0.515	0.00	0.63	-2.42	18.17	0.47	16.22x	7.79x	34.16	2.65	-	-
	SEMBCORP SALALAH POWER & WAT	SSPW	218,119,691	2.255	400	2.545	1.885	0.00	0.00	-2.77	19.95	-	-	2.49x	-	2.64	-	-
	AL BATINAH POWER	BATP	124,854,175	0.185	665,407	0.187	0.128	-0.54	1.65	2.78	-	-	-	1.60x	-	6.16	-	-
	AL SUWADI POWER	SUWP	132,879,579	0.186	905,640	0.189	0.130	0.00	2.20	2.76	-	-	-	1.69x	-	6.21	-	-
Diversified	RENAISSANCE SERVICES SAOG	RNSS	167,564,106	0.594	92,000	0.820	0.554	0.34	0.34	-2.94	-18.85	1.18	28.12x	0.86x	1.69	4.27	15.71%	11.16%
	AL JAZEERA SERVICES	AJSS	52,875,847	0.410	1,000	0.616	0.350	0.00	1.99	10.22	-28.07	1.43	10.08x	2.20x	7.43	1.49	32.45%	-
	OMAN INTL MARKETING	OIMS	259,000	0.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	1.99x	#N/A N/A	-	-	-
Commercial Services	OMAN INVESTMENT & FINANCE	OIFC	43,200,000	0.216	246,160	0.310	0.202	-2.26	-0.46	-2.26	-20.00	1.49	3.89x	1.38x	11.57	1.53	2.24%	0.02%
Health Care	OMAN MEDICAL PROJECTS	OMPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A N/A	0.00	-	-
AVERAGE			3,761,967,673										38.10x	2.30x	10.24			

Source: Bloomberg.



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'Best Brokerage Award'
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6 Consecutive Years



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Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: PB@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Brokerage Division

Email: brokerage@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: S.parves@oabinvest.com

Custody Division

Email: custody@oabinvest.com

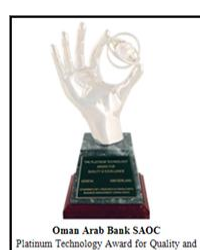
Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824827399 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



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