

Al Arabi Daily MSM Report

No. of Issue: 1310

Date: 19/04/2015



Oman Al Arabi Fund

As of

16-Apr-2015

Weekly NAV

RO

1.109

Daily Summary	Current	Previous	Change	D/D	MTD	YTD
				%	%	%
Al Arabi Oman20 Index	1,106.53	1,102.40	4.13	0.37	2.13	(3.27)
Al Arabi GCC 50 Index	1,273.23	1,251.82	21.41	1.71	6.49	6.13
Al Arabi MENA 200 Index	1,172.23	1,155.74	16.49	1.43	5.33	4.58
MSM SHARIAH INDEX	956.95	954.70	2.25	0.24	0.62	(0.96)
MSM 30	6,290.22	6,270.72	19.50	0.31	0.84	(0.84)
Volume(In 000)	19,722	25,821	(6,098.98)	(23.62)		
Value traded (In RO 000)	5,066	9,362	(4,296.06)	(45.89)		

View of the MSM:

The MSM 30 index closed at 6,290.22 points, 0.31% up from the last trading session. 14 out of 46 stocks trading managed a green closing and 11 in the red zone. While 21 no changed 19.7 mn. shares traded during the day with the value reaching RO 5.1 mn. Financial index closed at 7,783.68 points, Industry index closed 8,208.6 points and the services index closed at 3,453.20 points with percentage change of 0.61%, -0.19%, 0.02% respectively.

Top Gainers	Price	Chg	Chg	Top Co. - Value	Price	Value	Mkt.Share	Market Capitalization	
Companies	RO	RO	%	Companies	RO	in RO 000		(In Billion)	
ALMAHA CERAMICS	0.534	0.014	2.69	AL ANWAR HOLDING	0.268	1,045	20.63%	8.32	USD 21.47
AL ANWAR HOLDING	0.268	0.007	2.68	OMAN TELECOMMUNICATION	1.660	932	18.39%		
GULF INVESTMENT SERVICES	0.146	0.003	2.10	GULF INVESTMENT SERVICES	0.146	379	7.48%		
NATIONAL BANK OF OMAN	0.310	0.006	1.97	OMAN AND EMIRATES INV. HOLDIN	0.123	378	7.46%		
UNITED FINANCE	0.122	0.002	1.67	NATIONAL BANK OF OMAN	0.310	369	7.29%		

Top Losers	Price	Chg	Chg	Top Co. - Volume	Price	Volume	Mkt.Share	No. of Companies		
Companies	RO	RO	%	Companies	RO	in 000		Increased	Decreased	Unchanged
UNITED POWER	1.760	(0.195)	(9.97)	AL ANWAR HOLDING	0.268	3,900	19.78%			
GALFAR ENGINEERING AND CON.	0.131	(0.005)	(3.68)	OMAN AND EMIRATES INV. HOLDIN	0.123	3,066	15.54%			
TAAGEER FINANCE	0.142	(0.005)	(3.40)	CONSTRUCTION MATERIALS IND.	0.044	2,765	14.02%			
OMAN FISHERIES	0.060	(0.002)	(3.23)	GULF INVESTMENT SERVICES	0.146	2,595	13.16%			
AL SHARQIA INVESTMENT HOLDING	0.157	(0.003)	(1.88)	AHLI BANK	0.211	1,210	6.14%			

Key Announcements

[illegible]

Sector Name	Bloomberg	No of Co.	Current	Previous	Points	DTD	Points	MTD	Points	YTD
	Code				Daily	%	Monthly	%	Yearly	%
Financial Sector	BKINV	13	7,783.68	7,736.70	47	0.61	79	1.03	73	0.95
Industry Sector	INDSI	10	8,208.60	8,224.14	(16)	(0.19)	50	0.62	(157)	(1.88)
Services Sector	SINSI	7	3,453.20	3,452.52	1	0.02	27	0.80	(22)	(0.63)

Main Indicators - Sectors	Beta	52-Week		Main Indicators	
		High	Low	P/Ex	P/Bx
MSM 30		7,551.42	5,401.51	10.18	1.65
Financial Sector	1.17	9,520.96	6,487.82	4.18	1.26
Industry Sector	0.69	11,402.45	7,255.60	13.82	2.14
Services Sector	0.54	3,838.10	3,194.42	11.71	2.21

Source: MSM, Bloomberg

% Cash Map of Turnover (In & Out) Flows*

	Offer Turnover %	Bid Turnover %	
MSM30 Index	58%	42%	
Top Four Co.	Turnover(RO000)	Prc. In	Prc. Out
AL ANWAR HOLDING	1,045.0	50%	50%
OMAN TELECOMMUNICATION	931.7	46%	54%
GULF INVESTMENT SERVICES	378.9	33.5%	66%
OMAN AND EMIRATES INV. HOLDING	377.9	48.0%	52%

* Cash in as % of total turnover {Bid To / (Bid To + Offer To)}*100

Top Five Daily Deals

Company	Quantity	Price	Trans. Value
	No.	RO	Type
NBO	500,000	0.310	Sell
Gulf Investment Services	334,954	0.146	Sell
Oman & Emirates Investment Ho	321,000	0.123	Sell
Al Anwar Holdings	303,675	0.266	Sell
Al Anwar Ceramic Tiles	230,000	0.380	Sell

* Excluding Special Deals (Source: Mubasher)

Index Stocks - Up in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

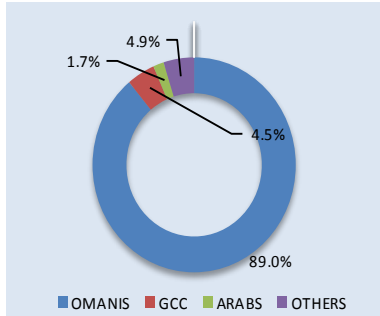
Index Stocks - Down in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
Al Hassan Engineering	-1.64%	-1.67%	-100.00%
-	-	-	-
-	-	-	-

Nationality Trading - Buy

Value (RO 000)

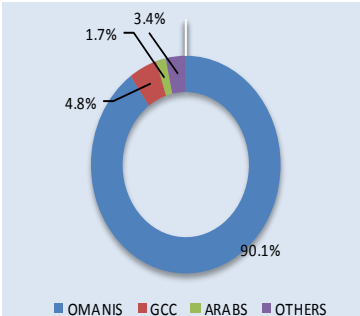
OMANIS	4,506.8
GCC	227.2
ARABS	85.8
OTHERS	246.4



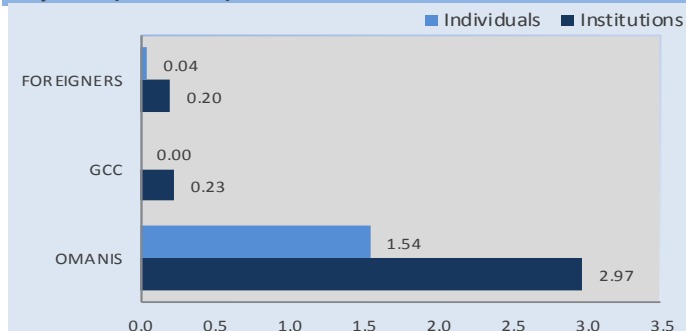
Nationality Trading - Sell

Value (RO 000)

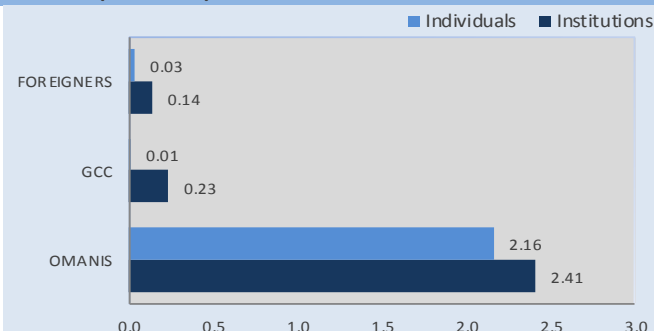
OMANIS	4,565.7
GCC	244.7
ARABS	83.7
OTHERS	172.1



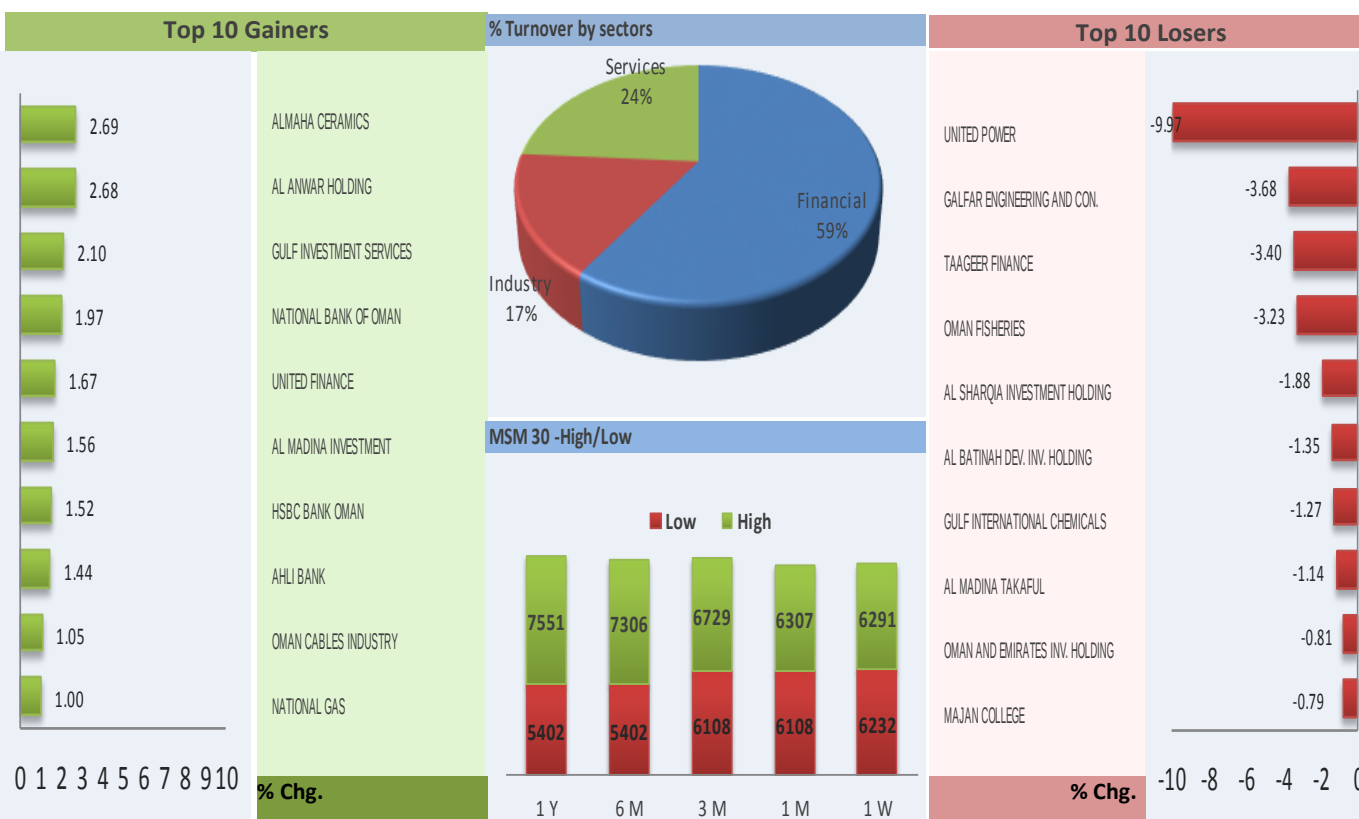
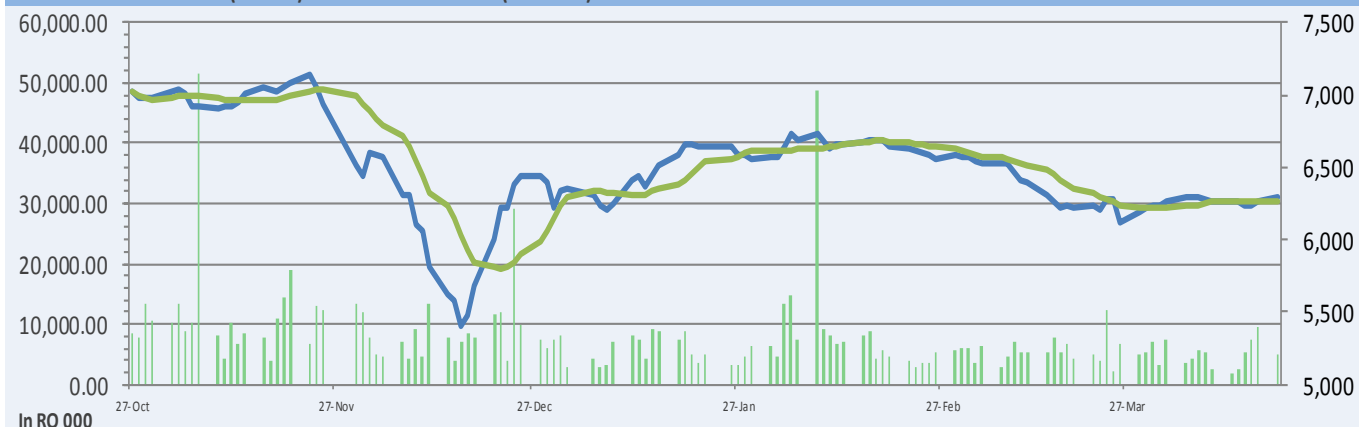
Buy Side (In RO mn)



Sell Side (In RO mn)



MSM 30 six month close(In Blue) & turnover Vs MA10 (In Green)



Six month Sectoral Performance



Market performance and value indicators

Financial Sector



Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)			
			Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ	
Financial Sector	Banking	BANKMUSCAT SAOG	BKMB	1,233,000,557	0.538	442,957	0.747	0.467	0.00	0.00	2.28	-2.94	1.09	7.36x	0.94x	4.44	43.30	8.88%	18.67%
		BANK DHOFAR SAOG	BKDB	432,523,993	0.280	30,000	0.348	0.243	0.00	0.00	-1.75	-9.04	0.85	13.32x	1.33x	1.55	11.78	15.26%	16.30%
		NATIONAL BANK OF OMAN SAOG	NBOB	415,620,178	0.310	1,191,950	0.373	0.249	1.97	1.97	8.77	7.91	1.11	7.99x	1.15x	4.99	12.60	22.25%	-4.65%
		HSBC BANK OMAN	HBMO	268,041,914	0.134	328,481	0.184	0.110	1.52	1.52	3.08	-4.96	1.02	8.22x	0.86x	4.10	3.80	23.10%	37.23%
		BANK SOHAR	BKSB	224,338,400	0.185	93,034	0.253	0.155	0.00	0.00	-0.35	-9.73	1.14	8.12x	1.18x	2.01	6.59	-17.20%	7.49%
		AHLI BANK	ABOB	300,682,626	0.211	1,210,119	0.236	0.157	1.44	1.44	-2.76	-5.27	1.04	12.22x	1.51x	3.14	6.01	19.76%	0.25%
		BANK NIZWA	BKNZ	117,000,000	0.078	335,538	0.096	0.072	0.00	0.00	-2.50	-2.50	0.72	-	0.89x	-	-1.61	-18.97%	-8.00%
		AL IZZ ISLAMIC BANK	BKIZ	83,000,000	0.083	-	0.104	0.082	0.00	0.00	0.00	-11.70	0.44	-	0.91x	-	-1.57	6.77%	46.42%
	Insurance	OMAN UNITED INSURANCE CO	OUIS	30,400,000	0.304	375,000	0.460	0.237	0.00	0.00	-1.94	8.19	1.51	8.69	1.16x	7.19	-0.81	-176.69%	-
		OMAN NATIONAL INVESTMENT CO	ONIC	76,306,230	0.440	60,000	0.484	0.23	0	0.00	6.80	39.24	1.61	8.98x	1.13x	4.55	2.44	-30.03%	9.49%
		MUSCAT NATIONAL HOLDING	MNHI	9,300,000	1.860	-	1.950	1.485	0.00	0.00	0.00	0.00	0.35	71.54x	-	2.69	-0.76	-	-281.46%
		DHOFAR INSURANCE	DICS	45,400,000	0.227	-	0.255	0.19	0.00	0.00	-1.30	-1.30	0.54	8.11x	1.23x	4.32	1.00	-55.06%	355.09%
		AL MADINA TAKAFUL INSURANCE	AMAT	15,225,000	0.087	25,100	0.130	0.072	-1.14	-1.14	6.10	-1.14	-	28.06x	0.73x	-	0.36	-46.74%	-206.81%
		TAKAFUL OMAN	TAOI	10,500,000	0.105	-	0.109	0.09	0.00	0.00	7.14	7.14	-	-	-	-	0.64	-	-
	Finance & Leasing	MUSCAT FINANCE	MFCI	34,974,964	0.139	-	0.143	0.132	0.00	0.00	0.00	0.08	0.32	6.31x	1.05x	5.33	0.97	-5.64%	-15.06%
		NATIONAL FINANCE CO	NFCI	39,221,048	0.149	-	0.151	0.137	0.00	0.00	0.00	1.82	0.44	7.23x	1.01x	6.55	1.38	13.52%	-9.35%
		UNITED FINANCE CO	UFCI	37,913,323	0.122	40,000	0.139	0.111	1.67	1.67	1.67	1.37	0.69	7.44x	0.93x	5.08	1.13	1.13%	-22.66%
		OMAN ORIX LEASING CO.	ORXL	33,552,382	0.139	-	0.154	0.136	0.00	0.00	0.00	-3.26	0.36	7.83x	1.03x	6.89	1.36	35.39%	17.88%
		AL-OMANIYA FINANCIAL SERVICE	AOFS	75,904,226	0.324	-	0.343	0.291	0.00	0.00	0.00	0.15	0.36	11.70x	1.37x	4.54	1.40	6.70%	-34.96%
		TAAGEER FINANCE	TFCI	36,009,780	0.142	7,800	0.172	0.126	-3.40	-3.40	-3.40	-5.33	0.76	8.96x	1.11x	7.04	1.00	14.14%	-5.48%
	Investment & Brokerage	FINANCIAL SERVICES CO.	FSCI	10,725,000	0.157	-	0.167	0.135	0.00	0.00	0.00	3.13	0.52	203.96x	2.31x	#N/A	0.02	-87.35%	-148%
		GLOBAL FIN INVESTMENT	GFIC	23,800,000	0.119	-	0.154	0.1	0.00	0.00	8.18	-2.46	0.75	-	0.78x	4.20	-0.46	-77050.00%	647.09%
		OMINVEST	OMVS	162,983,612	0.440	25,000	0.460	0.325	0.00	0.00	-3.51	16.35	0.77	10.46x	1.23x	4.13	5.66	26.75%	406.45%
		NATIONAL SECURITIES	NSCI	3,440,000	0.146	-	0.200	0.16	0.00	0.00	0.00	7.50	0.50	-	1.83x	#N/A	-0.25	-426.67%	-48.78%
		GULF INVESTMENTS SERVICES	GISI	20,746,082	0.146	2,594,785	0.314	0.11	2.10	2.10	7.35	2.82	1.82	14.60x	1.13x	4.11	-1.53	-2.05%	-3.23%
		FINANCIAL CORP/THE	FINC	8,753,745	0.125	-	0.171	0.113	0.00	0.00	0.00	0.00	0.44	-	1.02x	#N/A	-0.08	-129.18%	-87.42%
		DHOFAR INTL DEVELOPMENT	DIDI	121,721,600	0.494	1,200	0.518	0.464	0.00	0.00	1.23	4.39	0.56	9.71x	1.12x	3.25	-0.32	-110.07%	-106.85%
		AL BATINAH DEV & INV	DBIH	4,380,000	0.065	43,000	0.224	0.096	-1.35	-1.35	10.61	16.80	1.55	-	1.36x	3.42	0.19	-69.67%	58.88%
		AL SHUROOQ INV SER	SISC	5,175,000	1.035	-	1.135	1.135	0.00	0.00	0.00	0.00	0.35	-	1.26x	#N/A	-0.08	166.45%	63.97%
		AL ANWAR HOLDINGS SAOG	AACT	34,974,000	0.268	3,900,307	0.348	0.14	2.68	2.68	2.29	40.31	1.73	5.10x	1.42x	3.46	1.71	-	-
		OMAN & EMIRATES INV(OM)50%	OEIO	14,990,625	0.123	3,065,693	0.283	0.098	-0.81	-0.81	4.24	0.00	1.76	30.75x	0.70x	#N/A	-3.40	-4110.97%	-246.56%
		AI MADINA INVESTMENT CO.	AMII	13,464,840	0.165	143,650	0.115	0.053	1.56	1.56	6.56	-13.33	1.69	10.79x	0.56x	#N/A	-1.19	2471.27%	164.73%
		AL SHARQIYA INVEST HOLDING	SIHC	14,129,974	-	174,674	0.275	0.095	-1.88	-1.87	12.14	25.63	1.87	22.00x	0.77x	3.06	0.70	-3.90%	-355.92%
		AVERAGE			3,958,199,098										21.58x	1.13x	4.35		

Source: Bloomberg.

Market performance and value indicators

Industry Sector



Industrial Sector	Sub Sector	Name of Company	MKT Code	RO Capitalization	Close Price	Volume	52-Wk		Share Performance %				BETA 1Y	Share Latest Ratio			N/P (RO'mn)		
							High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD		P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Food & Beverage Industry	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,750,000	3.750	-	3.750	3.750	0.00	0.00	0.00	0.00	0.33	5.86x	1.01x	4.00	0.15	-20.83%	-
		SWEETS OF OMAN	OSCI	9,415,000	1.345	-	1.350	1.080	0.00	0.00	0.00	0.00	0.39	10.56x	2.25x	3.72	0.28	29.43%	78.32%
		DHOFAR BEVERAGES CO	DBCI	5,200,000	0.260	-	-	-	0.00	0.00	0.00	0.00	0.33	33.08x	1.12x	3.85	-0.04	-548.98%	-49.66%
		NATIONAL REAL ESTATE DEVELOP	NRED	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	-0.03	-82.34%	29.69%
		OMAN REFRESHMENT CO	ORCI	125,000,000	2.500	48,400	2.500	2.400	0.00	0.00	0.00	2.04	0.34	12.44x	3.62x	4.00	2.40	-21.47%	-19.10%
		NATIONAL MINERAL WATER	NMWI	1,207,620	0.060	-	0.071	0.038	0.00	0.00	0.00	0.00	0.30	-	-	#N/A/N/A	0.05	-120.17%	-157.90%
		AREEJ VEGETABLE OILS	AVOI	25,346,000	5.510	-	5.600	5.000	0.00	0.00	0.00	0.00	0.32	9.17x	2.03x	6.35	1.05	17.68%	-1766.67%
		OMAN FOODS INTERNATIONAL SOA	NRCI	952,000	-	-	0.518	0.476	0.00	0.00	0.00	-8.11	0.20	-	1.10x	#N/A/N/A	0.07	-175%	-124.67%
		OMAN FLOUR MILLS	OFMI	80,325,000	0.510	-	0.644	0.486	0.00	0.00	-0.39	-12.97	0.33	10.79x	1.42x	4.90	1.92	-1.03%	10.02%
		SALALAH MILLS CO	SFMI	72,244,590	1.500	748	1.510	1.370	0.00	0.00	0.00	0.67	0.37	13.89x	2.90x	4.33	0.98	38.19%	37.45%
		OMAN EUROPE FOODS INDUSTRIES	OETI	2,000,000	1.000	-	-	-	0.00	0.00	0.00	0.00	0.33	-	3.38x	#N/A/N/A	-0.07	-1.69%	20.69%
		DHOFAR CATTLEFEED	DCFI	13,860,000	0.180	-	0.250	0.145	0.00	0.00	0.00	-2.70	0.78	-	0.34x	#N/A/N/A	-1.04	-50.0%	4618.18%
		OMAN AGRICULTURAL DEV	OADI	1,595,000	0.530	-	1.450	1.450	0.00	0.00	0.00	0.00	0.33	1.36x	0.66x	#N/A/N/A	-	-	-
		OMAN FISHERIES CO	OFCI	7,500,000	0.060	78,791	0.100	0.055	-3.23	-3.23	3.45	-11.76	0.94	-	0.53x	#N/A/N/A	-0.51	168.3%	-6.36%
		DHOFAR FISHERIES & FOOD INDU	DFII	3,251,200	1.280	-	-	-	0.00	0.00	0.00	0.00	0.33	-	4.24x	#N/A/N/A	-0.23	-	-
	SOHAR POULTRY	SPCI	618,000	0.180	-	0.206	0.206	0.00	0.00	0.00	0.00	0.33	1.35x	0.21x	#N/A/N/A	0.22	79.11%	194.72%	
	A'SAFFA FOODS SAOG	SPFI	103,200,000	0.860	-	1.040	0.660	0.00	0.00	0.00	10.82	0.58	16.57x	3.11x	2.09	1.52	-16.34%	39.34%	
	GULF MUSHROOM COMPANY	GMPI	11,541,239	0.386	-	0.391	0.360	0.00	0.00	0.00	-0.33	0.36	31.45x	2.14x	#N/A/N/A	0.15	49.75%	58.17%	
	Cement	OMAN CEMENT CO	OCOI	157,495,410	0.476	19,951	0.792	0.430	0.42	0.42	0.85	-8.11	1.04	8.37x	0.99x	6.25	3.83	3.67%	-431.23%
		RAYSUT CEMENT CO	RCCI	321,000,000	1.605	12,500	2.215	1.300	0.00	0.00	-3.60	-3.89	1.16	11.72x	2.26x	4.67	6.55	-21.20%	23.94%
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	8,874,544	0.118	-	0.233	0.084	0.00	0.00	1.72	19.19	1.42	-	0.89x	#N/A/N/A	0.34	580.53%	1297.92%
		GALFAR ENGINEERING&CONTRACT	GECS	82,844,363	0.131	65,656	0.247	0.091	-3.68	-3.68	5.65	-10.50	1.74	-	0.54x	6.73	-2.18	-342.76%	-712.36%
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	1,464,000	0.244	-	0.295	0.244	0.00	0.00	-10.62	-17.29	0.36	-	0.25x	#N/A/N/A	-0.15	-52.40%	-
		MUSCAT THREAD MILLS CO	MTMI	1,833,474	0.124	-	0.147	0.123	0.00	0.00	0.00	-15.80	0.32	11.86x	1.02x	#N/A/N/A	0.04	-14.00%	-521.69%
	Mining	GULF STONE	GSCI	3,993,000	0.110	-	0.110	0.082	0.00	0.00	1.85	34.15	0.19	18.33x	0.87x	9.09	0.01	-87.43%	-85.02%
		OMAN CHROMITE	OCCI	10,920,000	3.640	-	3.635	3.635	0.00	0.00	0.00	0.00	0.34	34.34x	2.70x	4.68	0.19	2.68%	-228.7%
		AL-FAJAR AL-ALAMIA CO	AFAI	36,898,840	0.748	-	0.760	0.700	0.00	0.00	0.00	0.00	0.33	24.93x	1.58x	0.67	0.59	40.3%	28.2%
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	3,740,000	0.044	2,765,381	0.065	0.034	0.00	0.00	25.71	22.22	1.15	-	0.67x	#N/A/N/A	-0.81	-36.4%	2292.3%
		CEMENT & GYPSUM PRO	CGPI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
		NATL ALUMINIUM PRODUCTS	NAPI	10,944,293	0.326	-	0.370	0.238	0.00	0.00	1.88	1.24	0.90	27.63x	1.33x	4.04	0.17	3.8%	-22.8%
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.000	-	0.050	0.050	0.00	0.00	0.00	0.00	0.33	-	-	#N/A/N/A	-0.06	74.7%	33.7%
		AL-ANWAR CERAMIC TILE CO	AACT	113,153,627	0.382	646,361	0.500	0.277	0.53	0.53	1.60	-8.69	1.14	11.75x	2.73x	5.45	3.01	83.9%	21.3%
		AL JAZEERA STEEL PRODUCTS CO	ATMI	35,471,021	0.284	-	0.480	0.284	0.00	0.00	-5.02	-15.48	0.70	8.88x	0.89x	7.75	0.55	-67.1%	7.8%
		OMAN CERAMIC COM	OMCI	851,488	0.450	-	0.490	0.450	0.00	0.00	0.00	0.00	0.33	5.17x	0.82x	#N/A/N/A	0.06	-396.1%	47.3%
		AL MAHA CERAMICS CO SAOC	AMCI	28,035,000	0.534	174,280	0.674	0.360	2.69	2.69	6.80	6.60	-	-	-	-	0.64	-	-
	Paper, Glass & Packaging	TAGHLEEF INDUSTRIES SAOG	AKPP	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-
OMAN PACKAGING		OPCI	7,589,991	0.234	-	0.260	0.234	0.00	0.00	-10.00	-10.00	0.37	15.11x	1.46x	4.27	0.13	2855.6%	-	
FLEXIBLE IND PACKAGES		FIPC	-	-	-	0.060	0.016	-	-	-	-	-	-	-	#N/A/N/A	-	-	-	
GULF PLASTIC INDUSTRIES CO		AKPI	390,000	0.000	-	0.390	0.390	0.00	0.00	0.00	0.00	0.33	1.35x	0.17x	#N/A/N/A	0.12	-	-	
PACKAGING CO LTD		PCLI	1,428,000	0.476	-	-	-	0.00	0.00	0.00	0.00	0.36	10.06x	0.19x	#N/A/N/A	0.07	-512.5%	170.5%	
COMPUTER STATIONERY INDS		CSII	2,600,000	0.260	-	0.290	0.235	0.00	0.00	-6.81	2.36	0.31	7.20x	1.14x	7.69	0.16	50.7%	211.8%	
Chemicals	AL AHLIA CONVERTING INDUS	AACI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A/N/A	0.00	-	-	
	MAJAN GLASS COMPANY	MGCI	10,253,685	0.244	-	0.286	0.227	0.00	0.00	0.00	-1.61	0.30	-	0.87x	#N/A/N/A	-0.35	-65.4%	-519.8%	
	GULF INTERNATIONAL CHEMICALS	GICI	4,914,000	0.234	246,444	0.277	0.108	-1.27	-1.27	6.85	53.95	1.27	6.88x	1.58x	9.44	0.30	195.9%	15.0%	
Pharmaceuticals	OMAN CHLORINE	OCHL	34,376,133	0.530	-	0.632	0.524	0.00	0.00	0.00	0.09	0.34	-	1.73x	1.80	0.55	-16.7%	45.3%	
	NATIONAL DETERGENTS/THE	NDTI	11,907,000	0.700	-	0.760	0.696	0.00	0.00	0.00	0.00	0.33	14.58x	0.90x	5.71	0.09	-49.5%	-53.9%	
	NATIONAL PHARMACEUTICAL	NPMI	5,000,000	0.100	-	0.100	0.100	0.00	0.00	0.00	0.00	0.33	5.31x	0.87x	16.00	0.28	17.7%	28.7%	
Electrical & Mechanical	OMAN FIBER OPTICS	OFOI	32,938,584	5.250	52	5.280	4.087	0.00	0.00	0.00	9.67	0.28	4.15x	1.80x	5.80	2.04	10.7%	5.1%	
	VOLTAMP ENERGY SAOG	VOES	23,595,000	0.390	1,785	0.470	0.330	0.00	0.00	-1.52	4.84	0.87	6.84x	1.39x	6.41	0.33	-22.9%	-59.0%	
	OMAN CABLES INDUSTRY	OCAI	172,224,000	1.920	117,646	2.640	1.540	1.05	1.05	2.13	0.26	0.98	9.70x	2.21x	4.66	4.88	10.7%	17.0%	
AVERAGE				1,591,791,102									12.60x	1.47x	5.55				

Source: Bloomberg.

Market performance and value indicators

Services Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Telecommunication	OMAN TELECOMMUNICATIONS CO	OTEL	1,245,000,000	1.660	561,637	1.810	1.410	0.30	0.30	-1.19	-2.06	0.91	10.37x	2.18x	6.93	26.49	-10.65%	-11.60%
	OOREDOO	ORDS	473,887,399	0.728	-	0.748	0.530	0.00	0.00	4.60	15.92	1.12	11.93x	2.39x	5.22	10.70	21.08%	28.24%
Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	35,976,860	10.495	-	10.500	9.700	0.00	0.00	0.00	-0.05	0.35	13.94x	1.24x	6.67	0.99	-2.66%	6.24%
	UBAR HOTELS & RESORTS	UBAR	6,451,355	0.129	-	0.129	0.129	0.00	0.00	0.00	0.00	0.33	5.37x	0.78x	13.18	0.29	-42.16%	304.63%
	AL BATINAH HOTELS	BAHS	4,074,596	1.125	-	-	-	0.00	0.00	0.00	0.00	0.37	29.54x	0.99x	4.44	0.07	-	-
	AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	0.880	0.880	0.00	0.00	0.00	0.00	0.33	-	1.22x	#N/A	0.03	-	-1.43%
	OMAN HOTELS & TOURISM CO	OHTS	12,980,000	0.236	-	0.241	0.220	0.00	0.00	0.00	3.51	0.33	5.24x	0.42x	6.36	0.87	18.05%	-
	HOTELS MANAGEMENT CO INTERNA	HMCI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
	SAHARA HOSPITALITY	SAHS	14,291,666	2.450	-	-	-	0.00	0.00	0.00	0.00	0.33	7.14x	0.94x	6.12	0.62	39.63%	22.97%
	DHOFAR TOURISM	DTCs	13,695,500	0.490	-	0.490	0.490	0.00	0.00	0.00	0.00	0.33	-	0.31x	#N/A	-0.23	-32.59%	-33.67%
	SALALAH BEACH RESORT SAOG	SHCS	8,625,000	1.380	-	1.380	1.380	0.00	0.00	0.00	0.00	0.33	10.87x	0.89x	8.70	0.24	-	-
Logistics	PORT SERVICE CORPORATION	PSCS	21,574,080	0.227	6,600	0.502	0.225	0.00	0.00	-17.75	-35.88	0.64	3.43x	0.57x	13.22	-0.47	-124.21%	-106.13%
	SALALAH PORT SERVICES	SPSI	116,536,320	0.648	-	0.660	0.588	0.00	0.00	0.00	0.00	0.36	24.00x	2.41x	2.33	1.33	-21.94%	71.96%
Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	194,774,994	1.995	-	2.115	1.900	0.00	0.00	0.00	-0.25	0.35	16.22x	5.89x	4.61	3.24	56.14%	-3.54%
	OMAN OIL MARKETING COMPANY	OOMS	137,449,509	2.230	-	2.300	2.200	0.00	0.00	0.00	-0.45	0.37	12.53x	2.79x	2.69	2.64	9.65%	-9.28%
	AL MAHA PETROLEUM PRODUCTS M	MHAS	151,455,000	2.195	125	2.550	2.100	0.00	0.00	2.09	-0.45	0.39	14.16x	3.12x	5.00	2.55	-1.01%	33.79%
	NATIONAL GAS CO	NGCI	20,299,633	0.406	44,281	0.820	0.364	1.00	1.00	-1.93	-18.99	0.91	12.77x	1.26x	2.81	0.42	-	21.10%
	MUSCAT GASES COMPANY SAOG	MGMC	24,840,000	0.828	-	0.860	0.800	0.00	0.00	0.00	0.00	0.34	18.40x	3.42x	4.83	0.24	-38.09%	-24.17%
Education & Training	DHOFAR UNIVERSITY	DHUS	20,510,000	1.465	-	1.465	1.260	0.00	0.00	0.00	0.00	0.33	9.64x	1.16x	#N/A	0.32	-	-57.01%
	MAJAN COLLEGE	BACS	15,000,000	0.500	20,000	0.550	0.470	-0.79	-0.79	0.00	0.00	0.33	7.79x	2.02x	6.00	0.47	-	-43.75%
	NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	2.050	2.050	0.00	0.00	0.00	0.00	0.33	24.70x	3.89x	#N/A	0.01	-	-
	OMAN EDUCATION & TRAINING IN	OETI	10,010,000	0.143	-	0.160	0.128	0.00	0.00	0.70	4.38	0.15	15.71x	0.66x	4.90	0.04	-	-
Energy	AL KAMIL POWER CO	KPCS	30,030,000	0.312	1,000	0.320	0.300	0.00	0.00	0.00	1.30	0.52	15.60x	1.34x	32.05	0.60	-0.67%	-15.72%
	DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
	SOHAR POWER CO	SHPS	83,541,780	0.378	-	0.410	0.324	0.00	0.00	-0.53	0.53	0.49	18.28x	7.16x	4.76	0.77	6.33%	-50.13%
	UNITED POWER CO	UECS	9,093,963	1.760	550	2.045	1.160	-9.97	-9.97	-9.97	32.83	0.36	12.94x	1.05x	17.05	0.55	1433.33%	430.77%
	ACWA POWER BARKA SAOG	APBS	135,040,000	0.844	-	0.852	0.700	0.00	0.00	0.00	3.94	0.48	12.23x	2.92x	10.66	1.86	-16.73%	-28.78%
	OMAN NATIONAL ENGINEERING AN	ONES	23,400,000	0.260	4,625	0.288	0.259	0.00	0.00	-5.80	-5.03	0.40	11.70x	1.08x	5.13	0.18	-44.00%	-67.14%
	SHARQIYAH DESALINATION CO SA	SHRQ	21,190,468	0.000	-	3.500	2.933	0	0.00	2.69	-4.41	0.78	16.22x	3.14x	-	0.13	-	-
	SMN POWER HOLDING SAOG	SMNP	132,558,038	0.664	-	0.668	0.530	0.00	0.00	0.61	0.61	0.47	15.44x	9.23x	32.93	1.64	-	-
	SEMBCORP SALALAH POWER & WAT	SSPW	230,051,840	0.000	-	2.545	1.825	0.00	0.00	2.55	8.31	-	18	2.94x	-	2.72	-	-
	AL BATINAH POWER	BATP	129,578,387	0.193	1,500	0.193	0.128	0.00	0.00	7.26	12.28	-	24	1.94x	-	-3.23	-	-
	AL SUWADI POWER	SUWP	137,166,017	0.193	4,945	0.193	0.130	0.00	0.00	6.67	12.28	-	-	0.19x	-	-3.35	-	-
Diversified	RENAISSANCE SERVICES SAOG	RNSS	104,939,137	0.372	317,948	0.752	0.350	-0.53	-0.53	0.54	-21.52	1.18	6.19x	0.59x	2.65	5.70	-625.44%	33.45%
	AL JAZEERA SERVICES	AJSS	48,958,771	0.346	-	0.542	0.252	0.00	0.00	2.98	15.33	1.22	7.86x	1.67x	5.78	1.20	39.71%	-
	OMAN INTL MARKETING	OIMS	259,000	0.000	-	0.518	0.518	0.00	0.00	0.00	0.00	0.33	-	1.99x	#N/A	0.00	-	-89.13%
Commercial Services	OMAN INVESTMENT & FINANCE	OIFC	45,200,000	0.226	475,671	0.310	0.130	0.44	0.44	7.11	13.57	1.52	4.16x	1.38x	11.11	1.80	14.89%	35.42%
Health Care	OMAN MEDICAL PROJECTS	OMPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	0.00	-	-
AVERAGE			3,663,633,403										13.44x	2.15x	8.70			

Source: Bloomberg.



OAB - IMG Winner of the
'Best Brokerage Award'
from MSM for
6 Consecutive Years



39th International Trophy for Quality
Awarded to Oman Arab Bank SAOC
By Trade Leaders' Club

Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: PB@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Brokerage Division

Email: brokerage@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: S.parves@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +968 24754576 Fax: +968 24827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



OAB Investment Group
Best Research House



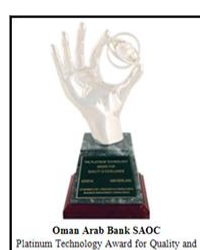
Oman Arab Bank
2013-2014
Best Regional
Investment Fund



Oman Arab Bank
2013-2014
Best Regional
Investment Fund



BEST INVESTMENT
MANAGEMENT BANK
OMAN 2013



Oman Arab Bank SAOC
Platinum Technology Award for Quality and
Best Trade Name 2013



BEST INVESTMENT BANK
IN OMAN



Investment Bank of the Year
European MEANA Awards 2014

Disclaimer:

This report has been prepared by research department in IMG – Oman Arab Bank, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the bank accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute IMG's Research department judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.