



Al Arabi Daily GCC and Global Market Report

No. of Issue: 1084

Date: 29/01/2015

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index		%	%	%
Al Arabi Oman 20 Index	1,194.39	1,197.97	-3.58	-0.30%	4.41%	4.41%
Al Arabi GCC 50 Index	1,215.91	1,224.20	-8.29	-0.68%	1.35%	1.35%
Al Arabi MENA 200 Index	1,139.36	1,146.52	-7.16	-0.62%	1.65%	1.65%
Bloomberg GCC200 Index	73.41	73.83	-0.42	-0.57%	1.92%	1.92%
Muscat Securities Market	6,558.46	6,584.07	-25.61	-0.39%	3.39%	3.39%
Saudi Stock Exchange	8,887.73	8,912.50	-24.76	-0.28%	6.65%	6.65%
Kuwait Stock Exchange	6,572.26	6,636.59	-64.33	-0.97%	0.56%	0.56%
Qatar Exchange	11,899.63	11,980.66	-81.03	-0.68%	-3.14%	-3.14%
Bahrain Bourse	1,424.37	1,424.02	0.36	0.02%	-0.15%	-0.15%
Dubai Financial Market	3,674.40	3,736.30	-61.90	-1.66%	-2.64%	-2.64%
Abu Dhabi Securities Exchange	4,456.82	4,516.12	-59.30	-1.31%	-1.59%	-1.59%

Source: Bloomberg, Zawya, OABinvest, (Tadawul all share index & BGCC200 are updated till 2:30 PM Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	6,783.26	(42.57)	(0.62)	3.31
DAX	Germany	10,680.66	(28.13)	(0.26)	8.92
CAC 40	France	4,609.58	(1.36)	(0.03)	7.88
United States					
DJIA	USA	17,191.37	(195.84)	(1.13)	(3.54)
S&P 500	USA	2,002.16	(27.39)	(1.35)	(2.76)
NASDAQ	USA	4,637.99	(43.50)	(0.93)	(2.07)
Asia Pacific					
NIKKEI 225	Japan	17,606.22	(189.51)	(1.06)	0.89
HANG SENG	Hongkong	24,595.85	(265.96)	(1.07)	4.20
Arab Market Indices					
Tunis Se Index	Tunis	5,173.56	21.98	0.43	1.64
EGX 30 Index	Egypt	9,855.62	(8.11)	(0.08)	10.41
Amman Stock Exchange	Jordan	2,168.36	(0.05)	(0.00)	0.13
Palestine Sec. Exchange	Palestine	500.44	-	-	(0.47)
Blom Stock Index	Lebanon	1,175.54	0.31	0.03	0.45
MSCI					
MSCI	Bahrain	96.71	(0.00)	(0.01)	(4.66)
	Kuwait	548.61	3.34	0.61	1.72
	Oman	782.15	(2.06)	(0.26)	3.84
	Qatar	1,004.39	4.56	0.46	(4.06)
	UAE	433.65	(3.92)	(0.90)	(3.29)
	GCC Countries	551.05	0.16	0.03	(2.12)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun global markets are closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	48.90	0.45	0.93	(15.99)
WTI Crude (per bbl)	44.57	0.13	0.29	(17.00)
Oman Crude Oil	46.93	(0.27)	(0.57)	(14.52)
Gold100 OZ (per oz)	1,275.62	(8.66)	(0.67)	7.66
Silver (per oz)	17.63	(0.36)	(1.99)	12.26
Platinum (per oz)	1,244.75	(9.50)	(0.76)	3.04
Copper	5,484.00	63.00	1.16	(12.95)
Aluminium	1,850.00	(5.00)	(0.27)	(0.13)
Lead	1,888.50	19.00	1.02	1.64
Zinc	2,118.00	13.00	0.62	(2.75)
Nickel	15,050.00	260.00	1.76	(0.66)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies*			
Currency	Code	USD/1 Unit	Units/1 USD
Euro	EUR	1.1349	0.8813
British Pound	GBP	1.5181	0.6588
Japanese Yen	JPY	0.0085	117.8780
Omani Rial	OMR	2.6061	0.3863

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	9.66	1.43
Saudi Stock Exchange	17.65	2.12
Kuwait Stock Exchange	16.62	1.06
Qatar Exchange	15.19	1.88
Bahrain Stock Exchange	10.31	0.90
Dubai Financial Market	12.15	1.36
Abu Dhabi Securities Exchange	11.69	1.51

Source: Zawya, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
AI HILAL BANK SUKUK LTD	PERPETUAL	VARIABLE	USD	5.50%	100.88	5.19	101.84	5.13	-
DUBAI DOF SUKUK LTD	4/30/2029	FIXED	USD	5.00%	103.20	4.69	103.98	4.62	-
EMAAR SUKUK LTD	6/18/2024	FIXED	USD	4.56%	104.16	4.03	104.16	4.03	Baa2
DAR AL-ARKAN SUKUK CO LTD	5/28/2019	FIXED	USD	6.50%	99.89	6.53	100.92	6.25	-
SAUDI ELEC GLOBAL SUKUK	4/8/2044	FIXED	USD	5.50%	111.00	4.80	111.00	4.80	A1

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity	Offer Coupon	Currency	Offer Coupon	Bid	Bid	Offer	Offer	Rating
	Date	Type		Rate	Price	Yield %	Price	Yield %	(Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	3.90%	113.41	4.02	114.21	3.90	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.38%	122.13	3.12	122.13	3.12	-
OOREDOO INTERNATIONAL FI	10/19/2025	FIXED	USD	5.00%	111.17	3.73	111.17	3.73	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.75%	168.33	3.83	169.43	3.76	BBB
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.75%	120.68	1.62	121.33	1.47	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price	D/D	MTM	YTD	52-Week	52-Week
	USD	%	%	%	High	Low
SAMSUNG ELECTR-GDR	616.50	(2.07)	1.23	1.90	718.50	511.50
BANK OF AMERICA CORP	15.20	(2.75)	(16.07)	(15.04)	18.21	14.37
JPMORGAN CHASE & CO	54.75	(2.58)	(13.04)	(12.51)	63.49	52.97
ROYAL BANK OF SCOTLAND GROUP	5.61	(1.20)	(5.92)	(6.09)	5.93	3.00
APPLE INC	115.31	5.65	1.23	4.47	119.75	70.51
TOYOTA MOTOR CORP - SPON ADR	130.95	(0.11)	2.81	4.36	132.42	103.38
YAHOO! INC	46.46	(3.19)	(8.05)	(8.02)	52.62	32.15
BOEING CO/THE	139.64	5.40	5.56	7.43	141.89	116.32
MICROSOFT CORP	41.19	(3.45)	(13.19)	(11.32)	50.05	35.69
CARREFOUR SA	31.61	(2.44)	3.78	3.81	40.29	27.85
TELEFONICA SA	14.92	(0.30)	9.44	10.82	15.46	9.70
REPSOL SA	17.72	(1.29)	(0.35)	0.93	23.97	13.15

Source: Bloomberg

Corporate Calendar

Entity	Event
Al-Zawraa 29 Jan 2015 - Iraq Type: AGM Date	AGM Date
Arkan 29 Jan 2015 - Kuwait Type: Cash Dividend Ex-Div Date	Cash Dividend Ex-Div Date
Belton 29 Jan 2015 - Egypt Type: Bonus Shares Ex-Div Date	Bonus Share Ex-Div Date
Vodafone Qatar 29 Jan 2015 - Qatar Type: Earnings Release Date	Earnings Release Date
ADRIKA 31 Jan 2015 - Egypt Type: EGM Date	EGM Date

Source: Zawya

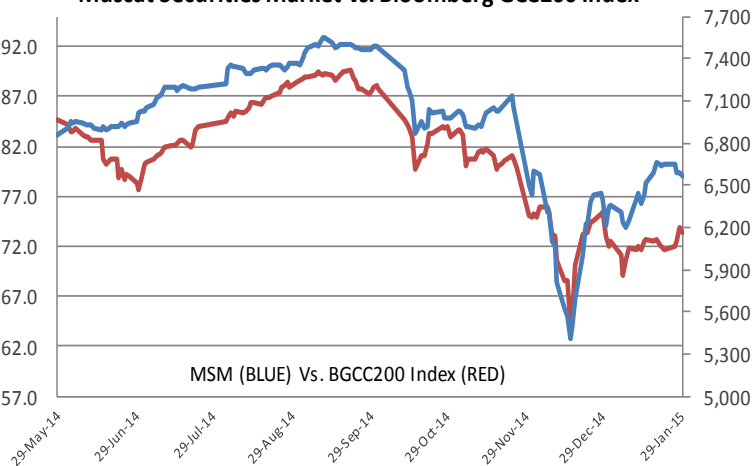




Muscat Securities Market

Close	6,558.46
Change	-25.61 -0.39%
Previous Close	6,584.07
Open	6,584.07
Day's High	6,602.98
Day's Low	6,558.18
YTD Change	3.39%
Volume	28,242,594
Value Traded, OMR	6,187,483
Traded Stocks	45
Stock Movement	12 up 19 down 14 unchanged

Muscat Securities Market Vs. Bloomberg GCC200 Index



Top Three - Gainers

Company	Price (OMR)	Change
AL HASSAN ENGINEERING	0.109	4.81%
OMAN AND EMIRATES INV. HOLD	0.125	3.31%
NATIONAL BANK OF OMAN	0.358	2.87%

Top Three - losers

Company	Price (OMR)	Change
BANK MUSCAT C C B 4.5	0.100	-5.66%
CONSTRUCTION MATERIALS IND.	0.037	-5.13%
AHLI BANK	0.224	-3.45%

Top Three - Volume

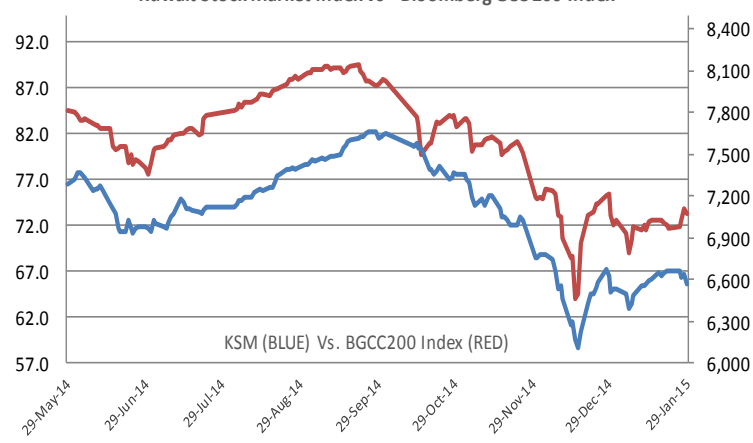
Company	Volume 000
UNITED FINANCE	8,623
AL ANWAR HOLDING	2,232
AL MADINA TAKAFUL	2,006

Source: Stock Exchange Website, OAB Invest, Bloomberg

Kuwait Stock Exchange

Close	6,572.26
Change	-64.33 -0.97%
Previous Close	6,636.59
Open	6,636.15
Day's High	6,636.15
Day's Low	6,541.81
YTD Change	0.56%
Volume	240,185,187
Value Traded	22,819,713
Traded Stocks	156
Stock Movement	49 up 53 down 54 unchanged

Kuwait Stock Market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (KWD)	Change
KFIC	59	7.3%
ASC	425	6.3%
KCPC	260	5.69%

Top Three - losers

Company	Price (KWD)	Change
ALMAL	38	-11.76%
ZIMAH	100	-9.09%
MADAR	27	-8.47%

Top Three - Volume

Company	Volume
GFH	43,049,181
EQUIPMENT	19,408,081
ALIMTIAZ	19,304,932

Source: Stock Exchange Website, OAB Invest, Bloomberg

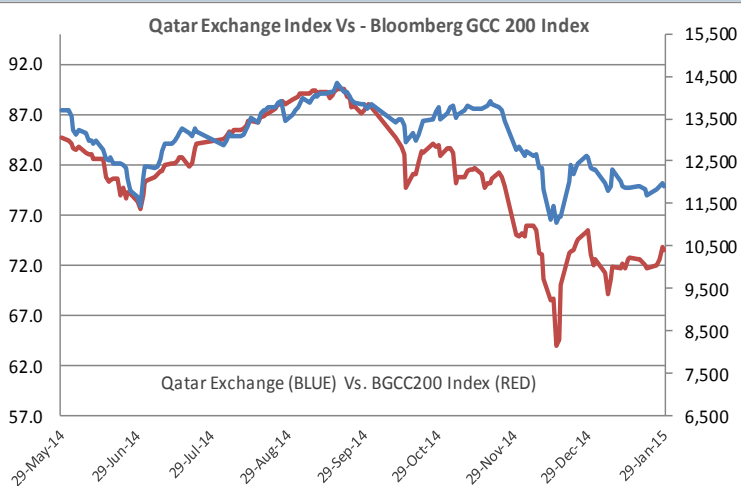




Qatar Exchange

Close	11,899.63
Change	-81.03 -0.68%
Previous Close	11,980.66
Open	11,992.09
Day's High	12,005.72
Day's Low	11,899.63
YTD Change	-3.14%
Volume	8,482,646
Value Traded	374,501,200

Stock Movement 15 up 22 down 5 unchanged



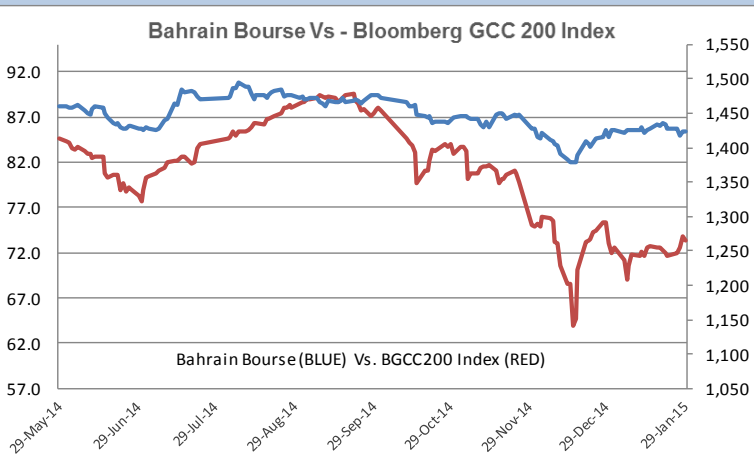
Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QR)	Change	Company	Price (QR)	Change	Company	Volume
Gulf Warehousing	56.000	3.13%	Vodafone Qatar	14.900	-3.87%	Ezdan Holding	2,291,573
Zad Holding	87.500	2.34%	Electricity & Water	188.500	-2.53%	Vodafone Qatar	1,100,133
Medicare	124.000	2.06%	Al Ahli	56.400	-1.91%	Mazaya Qatar	710,589

Source: Stock Exchange Website, OAB Invest, Bloomberg

Bahrain Bourse

Close	1,424.37
Change	0.36 0.02%
Previous Close	1,424.02
Open	1,424.02
Day's High	1,424.37
Day's Low	1,422.14
YTD Change	-0.15%
Volume	562,846
Value Traded	443,176

Stock Movement 2 up - down 2 unchanged



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BD)	Change	Company	Price (BD)	Change	Company	Volume
BTC	0.240	4.35%	-	-	-	Ahli United	454,785
BMMI	0.880	1.15%	-	-	-	BMMI	82,534
O	0.000	0.00%	-	-	-	BTC	20,000

Source: Stock Exchange Website, OAB Invest, Bloomberg

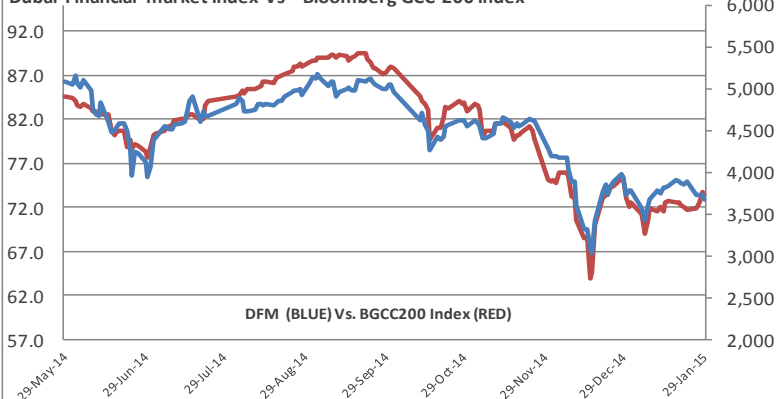


Dubai Financial Market

Close	3,674.40
Change	-61.90 -1.66%
Previous Close	3,736.30
Open	3,736.30
Day's High	3,741.13
Day's Low	3,653.79
YTD Change	-2.64%
Volume	273,662,500
Value Traded DHS	476,571,550

Stock Movement 8 up 25 down 4 unchanged

Dubai Financial market Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (AED)	Change
CBD	7.450	14.62%
Aramex	3.270	4.14%
Ektitab	0.597	3.83%

Top Three - losers

Company	Price (AED)	Change
IFA	0.503	-9.86%
Dar Al Takaful	0.570	-8.51%
Al Salam	0.792	-5.71%

Top Three - Volume

Company	Volume
GFH	64,610,168
Deyaar	33,939,116
UPP	33,101,879

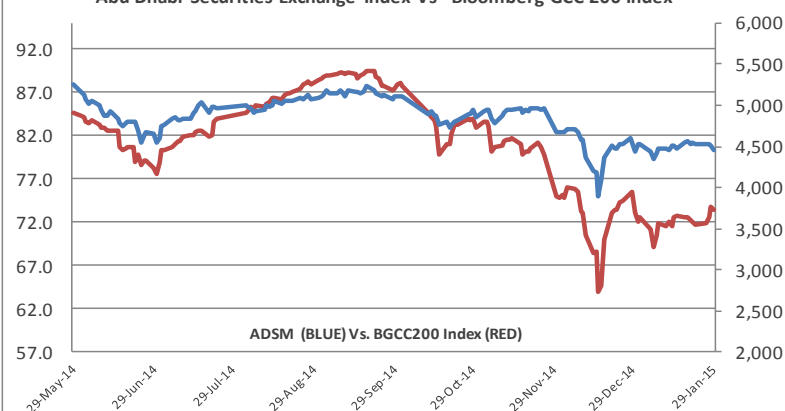
Source: Stock Exchange Website, OABInvest, Bloomberg

Abu Dhabi Securities Exchange

Close	4,456.82
Change	-59.30 -1.31%
Previous Close	4,516.12
Open	4,514.72
Day's High	4,539.36
Day's Low	4,456.82
YTD Change	-1.59%
Volume	77,363,880
Value Traded	335,933,300

Stock Movement 5 up 21 down 4 unchanged

Abu Dhabi Securities Exchange Index Vs - Bloomberg GCC 200 Index



Top Three - Gainers

Company	Price (AED)	Change
Invest Bank	3.000	7.14%
RAK Ceramics	3.000	1.35%
BILDCO	0.780	1.30%

Top Three - losers

Company	Price (AED)	Change
Abu Dhabi Ship Build ...	1.630	-6.86%
Manazel	0.640	-5.88%
NBAD	12.850	-5.51%

Top Three - Volume

Company	Volume
Eshraq	14,957,737
Aldar Properties	12,365,852
Dana Gas	9,881,376

Source: Stock Exchange Website, OABInvest, Bloomberg

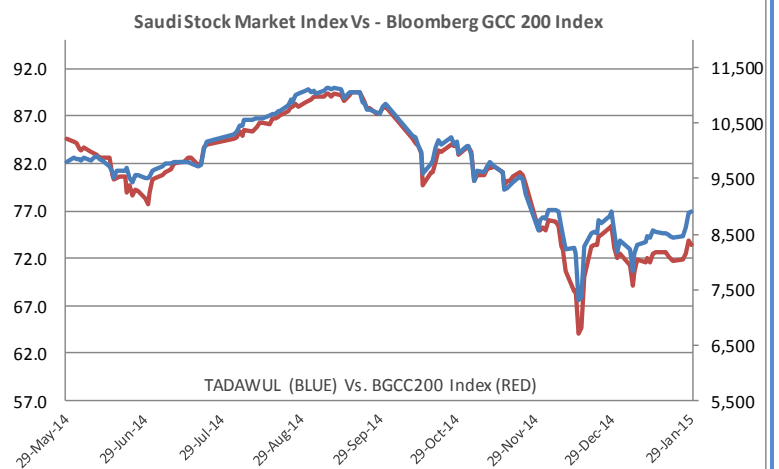




Saudi Stock Market

Close	8,887.73
Change	-24.76 -0.28%
Previous Close	8,912.50
Open	8,912.50
Day's High	8,926.09
Day's Low	8,828.08
YTD Change	6.65%
Volume	340,623,600
Value Traded	7,488,200,000

Stock Movement 97 up 55 down 11 unchanged



Top Three - Gainers

Company	Price (SAR)	Change
Al Alamiya	117.250	9.84%
Wafa Insurance	32.700	7.96%
Al Rajhi Takaful	44.600	5.81%

Top Three - losers

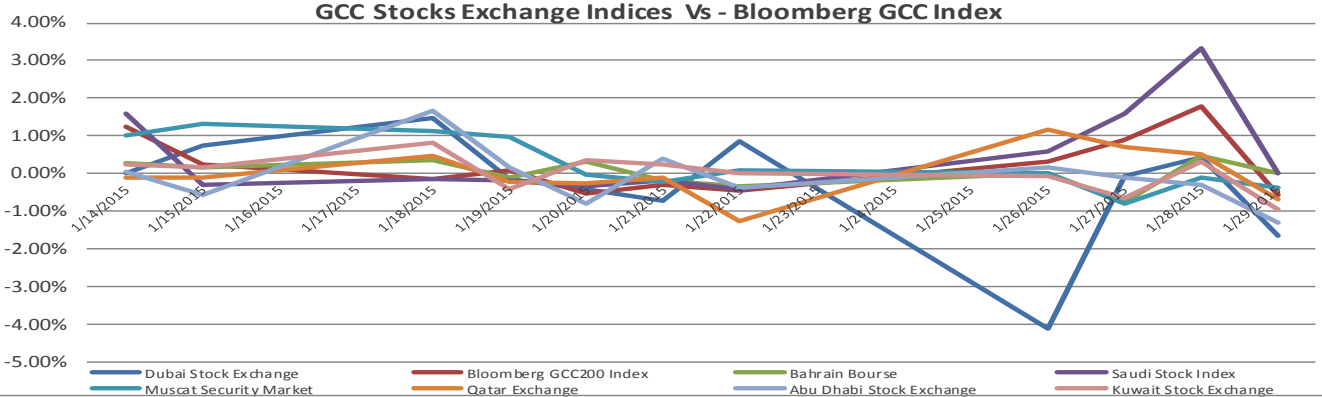
Company	Price (SAR)	Change
Yansab	48.700	-2.54%
Mobily	36.900	-2.64%
Sabir	86.250	-2.58%

Top Three - Volume

Company	Volume
Dar Al Arkan	93,864,696
Al Inma	27,128,619
Zain KSA	23,310,653

Source: Stock Exchange Website, OABInvest, Bloomberg

GCC Stocks Exchange Indices Vs - Bloomberg GCC Index



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,740.9	Petrochemical
2	Qatar National Bank	Qatar	2,801.4	Banks
3	Saudi Telecom Co. (STC)	Saudi Arabia	3,225.5	Telecommunication
4	Qatar Industries	Qatar	1,726.1	Industry
5	Al Rajhi Bank	Saudi Arabia	1,829.7	Banks

Source: Argam



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