



Al Arabi Daily MSM Report

No. of Issue: 1501

Date: 27/01/2016



صندوق عُمان العربي للأسواق الخليجية
Oman Al Arabi GCC Markets Fund
للإستفادة من خبرتنا
Benefit from our expertise

Oman Al Arabi GCC Markets Fund

As of

21-Jan-2016

Weekly NAV

RO

0.801

Daily Summary	Current	Previous	Change	D/D	MTD	YTD
				%	%	%
Al Arabi Oman20 Index	966.65	957.96	8.69	0.91	(6.20)	(6.20)
Al Arabi GCC 50 Index	934.44	913.67	20.77	2.27	(12.38)	(12.38)
Al Arabi MENA 200 Index	840.91	825.72	15.19	1.84	(11.78)	(11.78)
MSM SHARIAH INDEX	799.59	801.99	(2.40)	(0.30)	(6.52)	(6.52)
MSM 30	4,953.98	4,934.23	19.75	0.40	(8.37)	(8.37)
Volume(In 000)	28,332	17,496	10,835.91	61.93		
Value traded (In RO 000)	8,498	3,763	4,734.77	125.82		

View of the MSM:

The MSM30 index closed at 4,953.98 points, 0.40% up from the last trading session. 14 out of 44 stocks trading managed a green closing and 8 in the red zone. While 22 no changed 28.3 mn. shares traded during the day with the value reaching RO 8.5 mn. Financial index closed at 5,898.00 points, Industry index closed 6,395.6 points and the services index closed at 2,848.93 points with percentage change of 0.68% , -0.32% , 0.31% respectively.

Top Gainers	Price	Chg	Chg	Top Co. - Value	Price	Value	Mkt.Share	Market Capitalization	
Companies	RO	RO	%	Companies	RO	in RO 000		(In Billion)	
UNITED FINANCE	0.112	0.005	4.67	SEBACORP SALALAH	2.450	2,483	29.22%	OMR	USD
NATIONAL BANK OF OMAN	0.227	0.007	3.18	AL SUWADI POWER	0.190	1,910	22.48%	6.85	17.69
AL ANWAR HOLDING	0.147	0.004	2.80	BANK MUSCAT	0.406	1,659	19.52%		
NATIONAL ALUMINIUM PRODUCTS	0.206	0.005	2.49	NATIONAL ALUMINIUM PRODUCTS	0.206	555	6.53%		
BANK DHOFAR	0.220	0.004	1.85	BANK DHOFAR	0.220	214	2.52%		

Top Losers	Price	Chg	Chg	Top Co. - Volume	Price	Volume	Mkt.Share	No. of Companies		
Companies	RO	RO	%	Companies	RO	in 000		Increased	Decreased	Unchanged
CONSTRUCTION MATERIALS IND.	0.027	(0.002)	(6.90)	AL SUWADI POWER	0.190	10,000	35.30%	↑	↓	≡
OMAN CABLES INDUSTRY	1.450	(0.050)	(3.33)	BANK MUSCAT	0.406	4,096	14.46%	14	8	22
OMAN FISHERIES	0.045	(0.001)	(2.17)	NATIONAL ALUMINIUM PRODUCTS	0.206	2,693	9.50%			
BANK NIZWA	0.062	(0.001)	(1.59)	BANK NIZWA	0.062	1,696	5.99%			
AL ANWAR CERAMIC TILES	0.280	(0.003)	(1.06)	AL ANWAR HOLDING	0.147	1,054	3.72%			

Key Announcements

Event Date	Company	Event	Details
27-Jan-16	SOHAR POWER	Disclosure – Appointment of Chief Financial Officer	The Board of Directors of Sohar Power Company SAOG resolved to appoint Mr. Mirdas bin Najeeb Al Rawahi as Chief Financial Officer of the Company as replacement of Mr. Syed Mohammed Tariq who left the Company for retirement. Mr. Mirdas Al Rawahi holds a Bachelor of Commerce and Economics from Sultan Qaboos University and has cleared CPA exams from the American Institute of Certified Public Accountants. Mr. Mirdas Al Rawahi has 11 years of experience in Finance and accounts. Prior to joining Sohar Power Company, he worked as Financial Controller for Takamul Investment Company SAOC. He also worked in Ernst & Young Muscat office in the fields of External and Internal Audit.
27-Jan-16	BANK DHOFAR	The BOD approved the Audited Financial Statements for 2015, and proposed cash dividend of 15% and 10% bonus share for year ended on 31 Dec. 2015	The Board of Directors proposed a cash dividend of 15% amounting to RO 23.17million and bonus share issue of 10% amounting to 154,472,855 shares of RO 0.100 par value each. A resolution to approve these distributions will be presented to the shareholders at the Annual General Meeting to be held on 29th March 2016.
26-Jan-16	BANK MUSCAT	bank muscat Board proposes dividend for the year 2015	bank muscat, the flagship financial services provider in the Sultanate, has proposed 30 per cent dividend for the year 2015. Continuing the Bank's strong dividend payment track record, the Board of Directors have proposed 25 per cent cash dividend for the year 2015 which is consistent with the cash dividend paid in the last five years. In addition, 5 per cent dividend in the form of bonus shares has been proposed. The bank has retained sufficient level of profits to further strengthen the capital base and be better positioned for possible future challenging market conditions.



Net Profit (Loss), RO'000	FY'14	FY'15	%
SALALAH PORT SERVICES	5,262	5,182	-1.5%
SHARQIYAH DESALINATION	2,457	1,517	-38.3%
NATIONAL BANK OF OMAN	50,268	60,110	19.6%
HOTELS MANAGEMENT CO. INT.	2,642	2,166	-18.0%
GULF STONES	334	120	-64.2%
FINANCIAL SERVICES	190	-281	-248.0%
OMAN CHROMITE	311	80	-74.2%
GULF MUSHROOM PRODUCTS	326	308	-5.6%
PHOENIX POWER	11,312	28,774	154.4%
TAAGEER FINANCE	3,883	4,481	15.4%
BANK DHOFAR	40,453	46,765	15.6%
AL SHUROOQ INV. SER. HOLIDNG	-159	-351	120.6%
UNITED FINANCE	4,961	5,241	5.6%
UBAR HOTELS & RESORTS	1,190	933	-21.6%
BANK SOHAR	29,878	28,009	-6.3%
OMAN CHLORINE	2,253	2,373	5.3%
NATIONAL ALUMINIUM PRODUCTS	701	755	7.7%
OMAN CABLES INDUSTRY	19,879	21,343	7.4%
NATIONAL FINANCE	5,203	6,021	15.7%
AL OMANIYA FINANCIAL SER.	6,480	6,657	2.7%
OMAN REFRESHMENT	10,056	9,451	-6.0%
BANK MUSCAT	163,228	175,400	7.5%
OMAN ORIX LEASING	4,539	5,272	16.1%
GULF INVESTMENT SERVICES	1,590	-929	-158.4%
OMAN CEMENT	13,149	11,703	-11.0%
AHLI BANK	25,127	27,700	10.2%
OMAN NATIONAL ENGINE. INVT.	1,964	1,520	-22.6%
MUSCAT FINANCE	4,450	4,460	0.2%
GULF HOTELS (OMAN)	2,608	2,249	-13.8%
GULF PLASTIC INDUSTRIES	345	421	22.0%
ALIZZ ISLAMIC BANK	-5,499	-5,356	-2.6%
BANK NIZWA	-7,709	-4,760	-38.3%
HSBC BANK OMAN	12,249	12,900	5.3%
AL BATINAH DEV. INV. HOLDING	980	87	-91.1%
NATIONAL GAS	1,798	2,024	12.6%
SHELL OMAN MARKETING	12,278	14,200	15.7%
DHOFAR FISHERIES AND FOOD IND.	-1,263	-757	-40.1%
ACWA POWER BARKA	11,433	10,559	-7.6%
GULF INTERNATIONAL CHEMICALS	501	934	86.4%
DHOFAR POULTRY	-749	532	-
AL-OUULA COMPANY	-168	-72	-57.1%
DHOFAR INSURANCE	3,309	2,412	-27.1%
ALMAHA CERAMICS	2,703	2,401	-11.2%
SALALAH MILLS	5,562	5,514	-0.9%
AL KAMIL POWER	1,939	3,336	72.0%
OMAN INVESTMENT AND FINANCE*	6,381	4,019	-37.0%
AL BATINAH HOTELS	97	139	43.8%
UNITED POWER	1,020	1,071	5.0%
SAHARA HOSPITALITY	1,999	2,534	26.8%
OMAN FIBER OPTIC	7,873	1,608	-79.6%
PORT SERVICES CORPORATION	3,028	-2,126	-170.2%
COMPUTER STATIONERY IND.	313	368	17.3%
OMAN UNITED INSURANCE	3,570	3,256	-8.8%
OMAN OIL MARKETING	11,212	12,214	8.9%
NAT. HOSPITALITY INSTITUTE	42	-62	-250.3%
SEMBCORP SALALAH	12,813	13,697	6.9%
OMAN HOTELS AND TOURISM	2,473	2,653	7.3%
PACKAGING CO. LTD	66	455	590.5%
ASAFFA FOODS	6,443	6,214	-3.6%
AREEJ VEGET. OILS AND DERIV	2,606	2,640	1.3%
NATIONAL DETERGENT	809	687	-15.1%
VOLTAMP ENERGY	2,003	3,254	62.4%
MAJAN GLASS	-65	-1,609	2374.3%

Source: MSM, OABInvest

*The company has changed its accounting year calendar, thus for FY'15 it represents 9M.



Sector Name	Bloomberg	No of Co.	Current	Previous	Points	DTD	Points	MTD	Points	YTD
	Code				Daily	%	Monthly	%	Yearly	%
Financial Sector	BKINV	16	5,898.00	5,858.23	40	0.68	(579)	(8.94)	(579)	(8.94)
Industry Sector	INDSI	6	6,395.57	6,415.95	(20)	(0.32)	(376)	(5.55)	(376)	(5.55)
Services Sector	SINSI	8	2,848.93	2,840.14	9	0.31	(207)	(6.76)	(207)	(6.76)
Main Indicators - Sectors		Beta	52-Week		Main Indicators					
			High	Low	P/Ex		P/Bx			
MSM 30			6,729.06	4,867.00	9.08		1.78			
Financial Sector		1.29	8,491.59	5,745.17	4.15		1.31			
Industry Sector		0.51	8,767.81	6,441.82	13.62		2.14			
Services Sector		0.66	3,618.13	2,806.89	11.35		2.21			

Source: MSM, Bloomberg

% Cash Map of Turnover (In & Out) Flows*

	Offer Turnover %	Bid Turnover %	
MSM30 Index	58%	42%	
Top Four Co.	Turnover(RO000)	Prc. In	Prc. Out
SEBNCORP SALALAH	2,483.1	39%	61%
AL SUWADI POWER	1,910.0	0%	100%
BANK MUSCAT	1,659.1	63%	37%
NATIONAL ALUMINIUM PRODUCTS	555.3	85%	15%

* Cash in as % of total turnover (Bid To / (Bid To + Offer To))*100

Top Five Daily Deals

Company	Quantity	Price	Trans. Value
	No.	RO	Type
National Aluminum	986,000	0.210	Buy 207,060
Bank Nizwa	500,000	0.062	Buy 31,000
Phoenix Power	500,000	0.134	Sell 67,000
Galfar Engineering	500,000	0.052	Buy 26,000
Al Batinah Power	324,651	0.190	Buy 61,684

* Excluding Special Deals (Source: Mubasher)

Index Stocks - Up in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

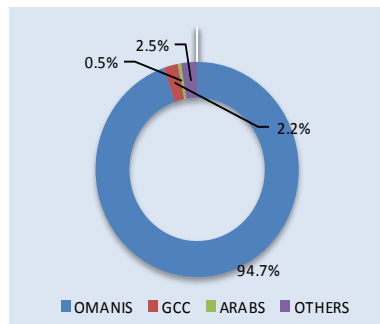
Index Stocks - Down in 3 consecutive sessions

Company	Day 1	Day 2	Day 3
-	-	-	-
-	-	-	-
-	-	-	-

Nationality Trading - Buy

Value (RO 000)

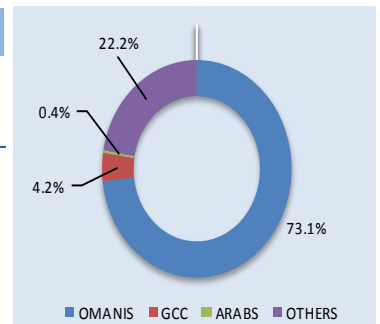
OMANIS	8,048.7
GCC	188.6
ARABS	45.5
OTHERS	215.2



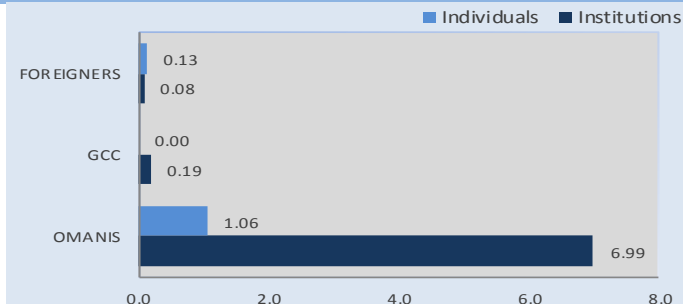
Nationality Trading - Sell

Value (RO 000)

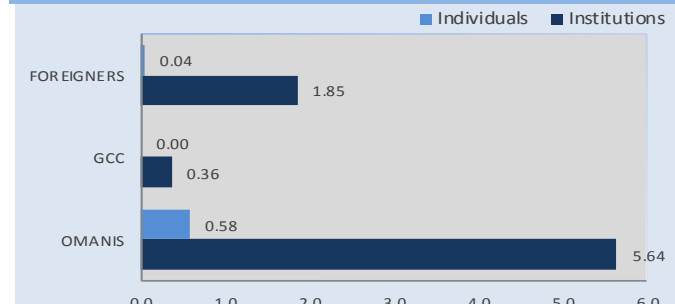
OMANIS	6,216.1
GCC	359.1
ARABS	33.0
OTHERS	1,889.8



Buy Side (In RO mn)

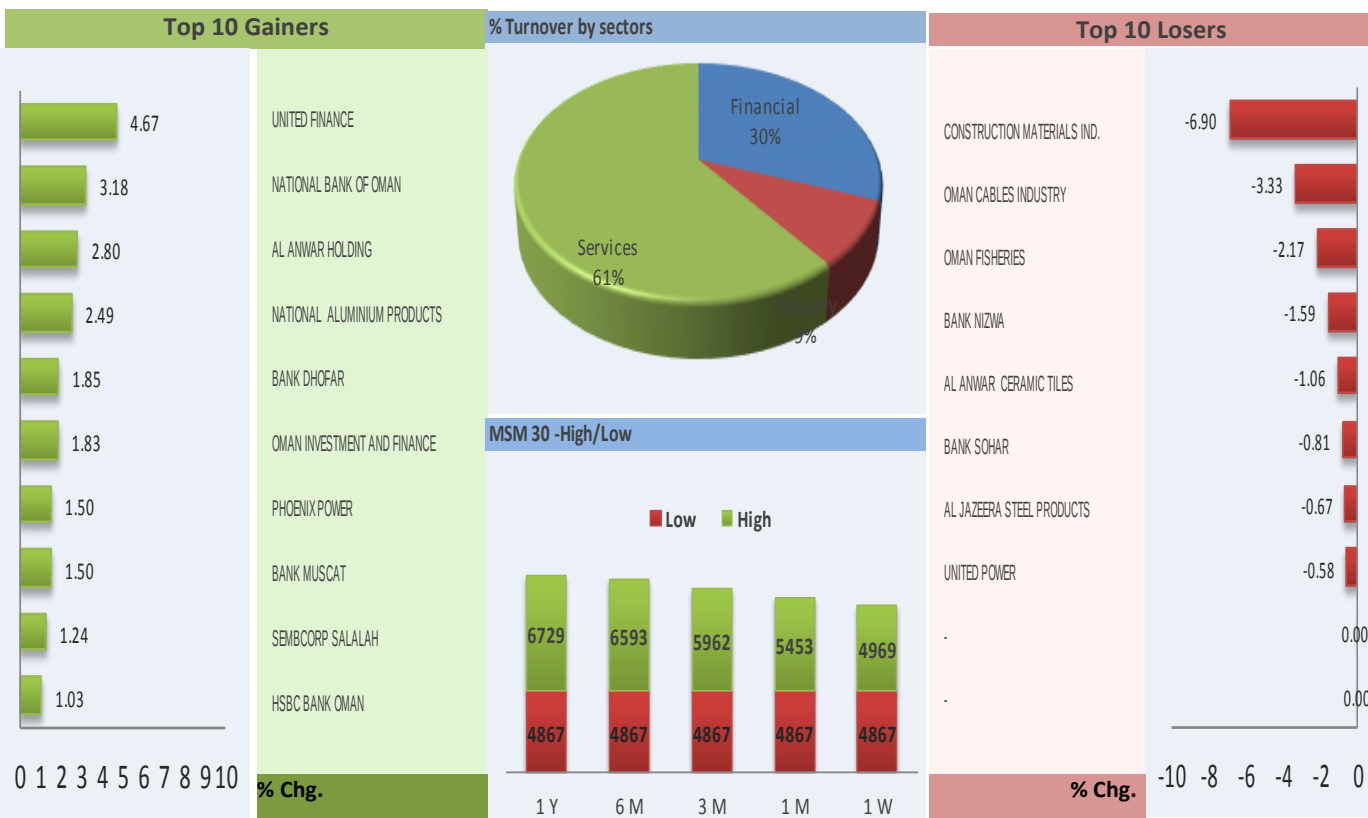


Sell Side (In RO mn)

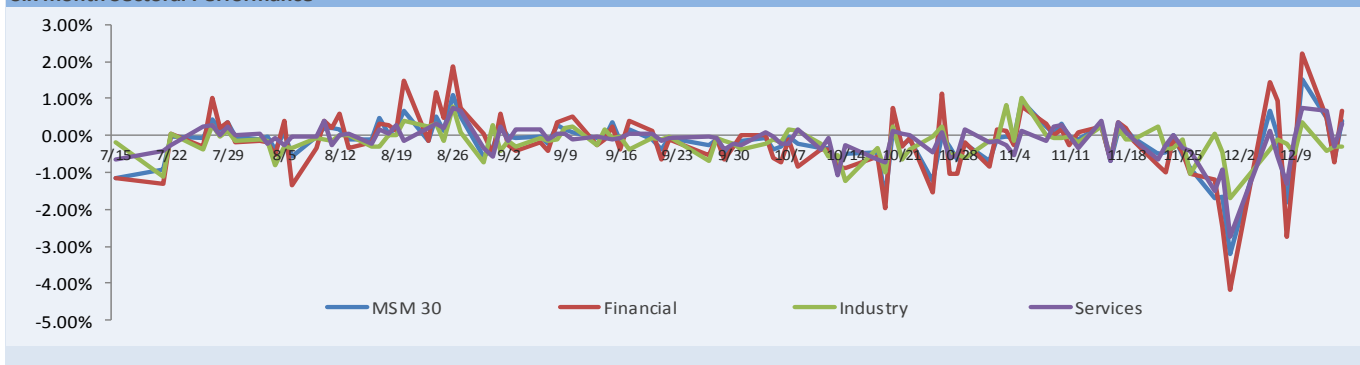




MSM 30 six month close(In Blue) & turnover Vs Moving Average 10 days (In Green)



Six month Sectoral Performance





توزيعات الأرباح عن عام 2015 Dividends Declaration For Fiscal Year 2015									
No.	COMPANY	الشركة	تاريخ الإستحقاق CUT-OFF DATE	القيمة الاسمية PAR VALUE	نسبة الأرباح النقدية (%) CASH DIV. %	قيمة الأرباح النقدية (ر) CASH DIV. (RO)	الاسهم المجانية (%) BONUS SHARES %	سندات قابلة للتحويل Convertible Bonds	تجزئة السهم STOCK SPLIT
1	PHOENIX POWER	العقلاء للطاقة	24-Jan-16	0.100	2.8%	0.0028	-	-	-
2	NATIONAL BANK OF OMAN	البنك الوطني العماني	27-Mar-16	0.100	17%	0.017	10%	-	-
3	SALALAH MILLS	مطاحن صلالة	31-Mar-16	0.100	65%	0.065	-	-	-
4	SEMBCORP SALALAH*	سيميكورب صلالة	Mar-16	-	-	-	-	-	1:10
5	SAHARA HOSPITALITY	ضيافة الصحراء	-	1.000	15%	0.150	-	-	-
6	OMAN CABLES INDUSTRY	صناعة الكابلات العمانية	-	0.100	90%	0.090	-	-	-
7	UNITED FINANCE	المتحدة للتمويل	-	0.100	10%	0.010	5%	-	-

الخلاء طرف : تقوم سوق مسقط للأوراق المالية بجمع هذه البيانات وتبذل كل جهد ممكن في تحديثها وبدون إخطاء ، وبالرغم من ذلك فإن السوق لا تضمن للمستخدم صحة البيانات وخلوها من أي إخطاء .	
disclaimer : This information is provided by MSM and while we endeavour to keep the information up to date and correct, we make no representations or warranties of any kind, express or implied, about the completeness, accuracy, reliability.	
سيحدد ويعلن لاحقا بقرار من مجلس الإدارة على أن لا يزيد المبلغ الإجمالي عن 12 % من رأس المال المدفوع للشركة (أي 12 بيضة للسهم**) (الواحد).	
*** will be determined and announced later on by BOD decision provided that the aggregate amount shall not exceed 12% of the paid up share capital of the Company (i.e., 12 Baizas per share).	
****سيحدد ويعلن لاحقا بقرار من مجلس الإدارة على أن لا يزيد المبلغ الإجمالي عن 27 % من رأس المال المدفوع للشركة (أي 27 بيضة للسهم الواحد).	
**** will be determined and announced later on by BOD decision provided that the aggregate amount shall not exceed 27% of the paid up share capital of the Company (i.e., 27 Baizas per share).	
* Cutoff date not AGM date تاريخ الحق وليس تاريخ الجمعية	** Interim dividend توزيع ارباح مرحلية

Market performance and value indicators

Financial Sector



Sub Sector	Name of Company	MKT Code	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
			Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Banking	BANKMUSCAT SAOG	BKMB	930,479,974	0.406	4,096,407	0.613	0.376	1.50	6.28	-13.98	-13.98	1.14	5.37x	0.69x	5.92	39.17	7.34%	-15.63%
	BANK DHOFAR SAOG	BKDB	339,840,280	0.220	973,264	0.322	0.206	1.85	1.85	2.80	2.80	0.82	5.04x	0.97x	1.98	13.37	32.04%	24.16%
	NATIONAL BANK OF OMAN SAOG	NBOB	304,341,227	0.227	943,360	0.360	0.215	3.18	4.13	-14.98	-14.98	1.26	6.48x	0.79x	6.75	17.08	29.22%	14.06%
	HSBC BANK OMAN	HBMO	196,030,653	0.098	110,100	0.152	0.092	1.03	1.03	-2.00	-2.00	1.05	5.36x	0.64x	5.61	2.89	-24.08%	108.35%
	BANK SOHAR	BKSB	177,297,120	0.123	200,403	0.224	0.120	-0.81	2.50	-21.66	-21.66	1.22	6.32x	0.73x	3.03	6.72	9.59%	-9.46%
	AHLI BANK	ABOB	267,906,795	0.188	-	0.228	0.175	0.00	2.17	-4.08	-4.08	1.04	9.74x	1.21x	#N/A/N/A	5.93	-1.38%	-17.81%
	BANK NIZWA	BKNZ	93,000,000	0.062	1,695,925	0.096	0.060	-1.59	1.64	-11.43	-11.43	0.90	-	0.73x	-	-1.03	-50.02%	-35.22%
	AL IZZ ISLAMIC BANK	BKIZ	55,000,000	0.055	1,000	0.097	0.052	0.00	3.77	-14.06	-14.06	0.62	-	0.63x	-	-1.17	-33.94%	-20.67%
Insurance	OMAN UNITED INSURANCE CO	OUIS	16,500,000	0.165	193,191	0.376	0.157	0.61	2.48	-23.96	-23.96	1.55	5.05	0.62x	13.33	0.10	-111.81%	-
	MUSCAT NATIONAL HOLDING	MNHI	9,300,000	1.860	-	1.860	1.86	0.00	0.00	0.00	0.00	0.36	-	0.61x	2.69	-0.23	-	-205.64%
	DHOFAR INSURANCE	DICS	41,000,000	0.205	-	0.230	0.2	0.00	0.00	0.00	0.00	0.39	17.40x	1.14x	4.63	1.59	58.54%	110.48%
	AL MADINA TAKAFUL CO SAOC	AMAT	12,250,000	0.070	16,700	0.098	0.068	0.00	0.00	-12.50	-12.50	1.15	7.57x	0.53x	-	0.04	-110.71%	-20.35%
	TAKAFUL OMAN	TAOI	9,500,000	0.095	150	0.121	0.09	0.00	-5.00	-5.00	-5.00	0.57	-	0.90x	-	0.29	-	-
Finance & Leasing	MUSCAT FINANCE	MFCI	33,968,490	0.135	-	0.150	0.135	0.00	0.00	0.00	0.00	0.35	4.72x	0.97x	5.49	1.00	2.68%	-9.12%
	NATIONAL FINANCE CO	NFCI	35,272,620	0.134	-	0.152	0.133	0.00	0.00	0.00	0.00	0.44	5.83x	0.87x	7.28	1.76	15.60%	18.01%
	UNITED FINANCE CO	UFCI	34,805,673	0.112	38,000	0.151	0.102	4.67	6.67	-13.85	-13.85	0.67	6.59x	0.82x	5.53	1.48	1.25%	16.61%
	OMAN ORIX LEASING CO.	ORXL	33,310,998	0.138	2,100	0.154	0.136	0.00	0.00	0.00	0.00	0.34	6.27x	0.98x	7.04	1.41	3.61%	9.24%
	AL-OMANIYA FINANCIAL SERVICE	AOFS	72,624,414	0.310	-	0.324	0.291	0.00	0.00	0.00	0.00	0.37	11.61x	1.18x	4.74	2.07	-3.80%	40.38%
	TAAGEER FINANCE	TFCI	32,966,700	0.130	-	0.172	0.13	0.00	0.00	0.00	0.00	0.63	4.81x	1.00x	7.46	1.41	32.77%	45.55%
Investment & Brokerage	FINANCIAL SERVICES CO.	FSCI	10,725,000	0.087	-	0.167	0.15	0.00	0.00	0.00	0.00	0.34	-	2.36x	#N/A/N/A	-0.17	309.52%	87%
	GLOBAL FIN INVESTMENT	GFIC	20,400,000	0.102	-	0.127	0.1	0.00	2.00	-8.11	-8.11	0.50	63.75x	0.64x	#N/A/N/A	0.08	-230.58%	-80.66%
	OMINVEST	OMVS	248,787,739	0.450	266,112	0.506	0.391	0.00	0.00	1.81	1.81	0.65	13.92x	1.10x	4.04	0.66	-83.38%	-86.58%
	NATIONAL SECURITIES	NSCI	3,380,000	0.071	-	0.169	0.169	0.00	0.00	0.00	0.00	0.59	-	3.04x	#N/A/N/A	-0.25	29.65%	-7.99%
	GULF INVESTMENTS SERVICES	GISI	15,688,143	0.088	-	0.193	0.074	0.00	11.39	-2.22	-2.22	1.82	-	0.74x	6.82	-0.50	-0.67%	-0.42%
	FINANCIAL CORP/THE	FINC	7,913,386	0.113	-	0.113	0.11	0.00	0.00	0.00	0.00	0.37	-	0.99x	#N/A/N/A	-0.21	-66.34%	-62.96%
	DHOFAR INTL DEVELOPMENT	DIDI	98,067,200	0.398	-	0.494	0.38	0.00	0.00	0.00	0.00	0.44	9.66x	0.85x	4.04	2.98	-35.98%	-24.54%
	AL BATINAH DEV & INV	DBIH	2,130,000	0.050	-	0.211	0.07	0.00	1.43	-8.97	-8.97	1.60	-	0.66x	7.14	-0.11	-398.32%	-1469.23%
	AL SHUROOQ INV SER	SISC	5,175,000	1.035	-	1.135	1.135	0.00	0.00	0.00	0.00	0.33	-	1.38x	#N/A/N/A	-0.05	7.29%	-21.48%
	AL ANWAR HOLDINGS SAOG	AACT	22,061,025	0.147	1,054,385	0.250	0.135	2.80	6.52	-10.91	-10.91	1.80	6.82x	0.78x	5.92	-1.24	-	-
	OMAN & EMIRATES INV(OM)50%	OEIO	10,115,625	0.083	-	0.161	0.078	0.00	3.75	-7.78	-7.78	1.62	-	0.51x	#N/A/N/A	-1.44	-162.06%	-867.39%
	AI MADINA INVESTMENT CO.	AMII	10,357,569	0.165	-	0.083	0.049	0.00	0.00	-7.41	-7.41	1.61	7.14x	0.42x	10.00	-0.57	26.04%	-14.93%
	AL SHARQIYA INVEST HOLDING	SIHC	7,830,000	-	-	0.198	0.078	0.00	6.10	-5.43	-5.43	1.86	27.92x	0.49x	5.52	-0.15	-331.23%	-504.97%
AVERAGE			3,158,025,632										11.30x	0.94x	5.95			

Source: Bloomberg.

Market performance and value indicators

Industry Sector



	Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)						
			Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ				
Industrial Sector	Food & Beverage Industry	NATIONAL BISCUIT INDUSTRIES	NBII	3,750,000	3.750	-	-	-	0.00	0.00	0.00	0.00	0.33	6.35x	0.93x	4.00	0.10	-12.34%	-				
		SWEETS OF OMAN	OSCI	9,380,000	1.340	-	1.340	1.210	0.00	0.00	0.00	0.00	0.39	14.41x	2.17x	3.73	0.24	53.30%	20.92%				
		DHOFAR BEVERAGES CO	DBCI	5,200,000	0.260	-	0.260	0.260	0.00	0.00	0.00	0.00	0.33	16.25x	1.11x	3.85	0.06	-162.93%	-58.77%				
		NATIONAL REAL ESTATE DEVELOP	NRED	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	N/A	-0.02	-18.36%	-57.78%			
		OMAN REFRESHMENT CO	ORCI	111,000,000	2.220	-	2.520	2.220	0.00	0.00	0.00	0.00	0.36	11.74x	3.03x	4.50	2.40	-0.09%	-31.42%				
		NATIONAL MINERAL WATER	NMWI	1,227,747	0.061	-	0.080	0.050	0.00	0.00	0.00	0.00	0.30	-	-	#N/A	N/A	-0.05	122.77%	-42.46%			
		AREEJ VEGETABLE OILS	AVOI	25,346,000	5.510	-	5.510	5.510	0.00	0.00	0.00	0.00	0.33	11.97x	1.87x	6.35	0.12	-44.44%	-92.41%				
		OMAN FOODS INTERNATIONAL	NRCI	-	-	-	0.518	0.476	-	-	-	-	0.37	-	-	#N/A	N/A	-0.08	-52%	277.27%			
		OMAN FLOUR MILLS	OFMI	64,260,000	0.408	1,390	0.582	0.400	0.00	0.00	-4.23	-4.23	0.36	6.41x	1.08x	6.62	3.36	75.03%	53.05%				
		SALALAH MILLS CO	SFMI	71,762,959	1.490	-	1.510	1.400	0.00	0.00	0.00	0.00	0.34	12.96x	2.84x	4.36	1.99	103.31%	129.66%				
		OMAN EUROPE FOODS INDUSTRIES	OETI	2,000,000	1.000	-	1.000	1.000	0.00	0.00	0.00	0.00	0.33	-	4.52x	#N/A	N/A	-0.05	-12.07%	70.00%			
		DHOFAR CATTLEFEED	DCFI	16,401,000	0.213	-	0.225	0.172	0.00	0.00	0.00	0.00	0.68	40.20x	0.40x	#N/A	N/A	0.03	-222.7%	-98.23%			
		OMAN AGRICULTURAL DEV	OADI	1,925,000	0.530	-	1.800	1.700	0.00	0.00	-2.78	-2.78	0.33	-	1.16x	#N/A	N/A	-0.01	-41.7%	-255.56%			
		OMAN FISHERIES CO	OFCI	5,625,000	0.045	623,300	0.075	0.042	-2.17	-2.17	-13.46	-13.46	1.02	-	0.43x	#N/A	N/A	0.24	-148.0%	-335.47%			
		DHOFAR FISHERIES & FOOD INDU	DFII	3,251,200	1.280	-	1.280	1.280	0.00	0.00	0.00	0.00	0.33	-	22.27x	#N/A	N/A	-0.20	-	-			
		SOHAR POULTRY	SPCI	618,000	0.180	-	0.206	0.206	0.00	0.00	0.00	0.00	0.33	0.76x	0.18x	#N/A	N/A	0.19	154.40%	1404.00%			
		A'SAFFA FOODS SAOG	SPFI	103,200,000	0.860	-	0.860	0.780	0.00	0.00	0.00	0.00	0.52	16.50x	2.88x	2.09	1.44	-13.76%	-18.82%				
		GULF MUSHROOM COMPANY	GMPI	11,541,239	0.386	-	0.386	0.385	0.00	0.00	0.00	0.00	0.36	38.60x	2.05x	#N/A	N/A	0.09	-11.55%	444.87%			
	Cement	OMAN CEMENT CO	OCOI	152,201,447	0.460	-	0.552	0.430	0.00	0.00	0.00	0.00	0.88	10.31x	0.97x	6.67	4.73	-508.51%	208.32%				
		RAYSUT CEMENT CO	RCCI	190,400,000	0.952	2,600	1.890	0.948	0.00	0.00	-4.80	-4.80	1.09	8.50x	1.33x	7.88	4.85	-8.35%	-1.85%				
	Engineering & Construction	AL-HASSAN ENGINEERING CO	AFAI	4,512,480	0.060	147,770	0.137	0.058	0.00	-7.69	-16.67	-16.67	1.40	-	0.51x	#N/A	N/A	0.15	525.00%	11.11%			
		GALFAR ENGINEERING&CONTRACT	GECS	64,421,583	0.052	764,386	0.166	0.050	0.00	1.96	-25.71	-25.71	1.84	-	0.22x	#N/A	N/A	-3.32	-1032.58%	163.91%			
	Textiles	OMAN TEXTILE HOLDING CO SAOG	OTHI	2,112,000	0.352	-	0.410	0.220	0.00	0.00	-0.56	-0.56	0.31	2.89x	0.35x	#N/A	N/A	1.14	-582.98%	-			
		MUSCAT THREAD MILLS CO	MTMI	1,863,046	0.126	-	0.147	0.123	0.00	0.00	0.00	0.00	0.31	189.86x	1.03x	#N/A	N/A	-0.03	-149.22%	-290.91%			
	Mining	GULF STONE	GSCI	3,993,000	0.110	-	0.112	0.082	0.00	0.00	0.00	0.00	0.22	36.67x	0.92x	9.09	0.03	-61.98%	-35.17%				
		OMAN CHROMITE	OCCI	10,920,000	3.640	-	-	-	0.00	0.00	0.00	0.00	0.33	-	2.69x	4.67	-0.12	-16.72%	17.3%				
		AL-FAJAR AL-ALAMIA CO	AFAI	36,898,840	0.748	-	0.748	0.748	0.00	0.00	0.00	0.00	0.33	26.71x	1.50x	0.67	0.51	10.8%	-2.0%				
	Construction Materials Support	CONSTRUCTION MATERIALS IND	CMII	2,295,000	0.027	1,004,000	0.051	0.027	-6.90	-3.57	-12.90	-12.90	1.14	-	0.41x	#N/A	N/A	-0.05	33.1%	309.1%			
		CEMENT & GYPSUM PRO	CGPI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	N/A	0.00	-	-			
		NATL ALUMINIUM PRODUCTS	NAPI	6,915,719	0.206	2,692,938	0.370	0.195	2.49	-1.44	-10.43	-10.43	0.83	8.24x	0.83x	6.25	0.17	-19.0%	-20.6%				
		ABRASIVES MANUFACTURING CO S	ABMI	50,000	0.000	-	0.050	0.050	0.00	0.00	0.00	0.00	0.33	-	-	#N/A	N/A	-0.05	8.5%	6.5%			
		AL-ANWAR CERAMIC TILES CO	AACT	82,939,831	0.280	60,832	0.434	0.280	-1.06	0.00	-7.89	-7.89	1.07	9.71x	2.07x	7.44	1.37	-45.0%	-26.3%				
		AL JAZEERA STEEL PRODUCTS CO	ATMI	18,609,796	0.149	35,000	0.362	0.116	-0.67	7.97	9.56	9.56	0.66	9.31x	0.48x	14.77	0.13	-89.7%	-85.6%				
		OMAN CERAMIC COM	OMCI	847,704	0.448	-	0.494	0.448	0.00	0.00	0.00	0.00	0.33	8.78x	0.79x	#N/A	N/A	0.00	-98.8%	-97.9%			
	AL MAHA CERAMICS CO SAOC	AMCI	17,850,000	0.340	532	0.606	0.334	0.00	0.59	-11.92	-11.92	-	6	1.95x	-	0.51	-	-					
	Paper, Glass & Packaging	TAGHLEEF INDUSTRIES SAOC	AKPP	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	N/A	0.00	-	-			
		OMAN PACKAGING	OPCI	9,406,399	0.290	-	0.290	0.234	0.00	0.00	0.00	0.00	0.32	8.47x	1.70x	3.45	0.30	274.0%	-				
		FLEXIBLE INDUSTRIAL PACKAGES	FIPC	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	N/A	0.00	-	-			
		GULF PLASTIC INDUSTRIES CO	AKPI	390,000	0.000	-	0.390	0.390	0.00	0.00	0.00	0.00	0.33	0.93x	0.15x	#N/A	N/A	0.11	-	-			
	Chemicals	PACKAGING CO LTD	PCLI	1,428,000	0.476	-	0.476	0.476	0.00	0.00	0.00	0.00	0.37	3.15x	0.18x	#N/A	N/A	0.14	522.0%	-12.8%			
		COMPUTER STATIONERY INDS	CSII	2,600,000	0.260	-	0.290	0.252	0.00	0.00	0.00	0.00	0.30	7.16x	1.10x	7.69	0.09	61.6%	108.3%				
		AL AHLIA CONVERTING INDUS	AACI	-	-	-	-	-	-	-	-	-	-	-	-	#N/A	N/A	0.00	-	-			
		MAJAN GLASS COMPANY	MGCI	8,362,637	0.199	-	0.244	0.198	0.00	0.00	0.00	0.00	0.21	-	0.78x	#N/A	N/A	-0.49	-682.7%	-41.4%			
	Pharmaceuticals	GULF INTERNATIONAL CHEMICALS	GICI	5,439,000	0.259	11,000	0.306	0.190	0.00	-0.38	-0.38	-0.38	1.15	5.53x	1.69x	8.46	0.21	230.6%	13.0%				
		OMAN CHLORINE	OCHL	33,078,920	0.510	-	0.530	0.510	0.00	0.00	0.00	0.00	0.33	13.43x	1.52x	1.87	0.56	47.4%	0.4%				
		NATIONAL DETERGENTS/THE	NDTI	10,818,360	0.636	-	0.700	0.632	0.00	0.00	0.00	0.00	0.33	15.51x	0.83x	6.29	0.17	-12.1%	16.2%				
	Electrical & Mechanical	NATIONAL PHARMACEUTICAL	NPMI	5,500,000	0.110	-	0.110	0.110	0.00	0.00	0.00	0.00	0.36	5.64x	0.88x	14.55	0.23	-3.5%	-14.0%				
		OMAN FIBER OPTICS	OFOI	32,969,954	5.255	-	5.280	4.787	0.00	0.00	0.00	0.00	0.32	20.37x	1.95x	5.79	1.04	-49.1%	1929.4%				
		VOLTAMP ENERGY SAOG	VOES	24,805,000	0.410	2,651	0.480	0.358	0.00	-2.38	-4.65	-4.65	0.83	5.16x	1.33x	6.01	0.82	1.8%	-19.3%				
		OMAN CABLES INDUSTRY	OCAI	130,065,000	1.450	73,748	2.300	1.450	-3.33	-9.38	-18.08	-18.08	0.93	7.04x	1.49x	6.16	5.46	11.9%	56.2%				
AVERAGE				1,298,181,861														17.73x	1.82x	6.13			

Source: Bloomberg.

Market performance and value indicators

Services Sector



Sub Sector	Name of Company	MKT	RO	Close	Volume	52-Wk		Share Performance %				BETA	Share Latest Ratio			N/P (RO'mn)		
		Code	Capitalization	Price		High	Low	% Δ	% Δ WTD	% Δ MTD	% Δ YTD	1Y	P/E	P/B	Div. Yld. %	Latest Calendar Qtr	YOY	QOQ
Telecommunication	OMAN TELECOMMUNICATIONS CO OOREDOO	OTEL ORDS	1,072,500,000 403,585,423	1.430 0.620	142,396 203,000	1.795 0.812	1.390 0.608	0.35 0.00	2.88 1.31	-8.63 -12.43	-8.63 -12.43	0.89 1.18	9.17x 9.84x	1.90x 1.96x	9.09 6.13	29.42 10.17	-1.84% -6.07%	10.15% -11.61%
Tourism & Hospitality	GULF HOTELS (OMAN) CO LTD	GHOS	35,976,860	10.495	-	10.495	9.700	0.00	0.00	0.00	0.00	0.33	16.00x	1.23x	6.19	0.80	-14.41%	990.41%
	UBAR HOTELS & RESORTS	UBAR	6,451,355	0.129	-	0.129	0.129	0.00	0.00	0.00	0.00	0.33	6.79x	0.80x	13.18	0.37	29.29%	-3371.93%
	AL BATINAH HOTELS	BAHS	4,074,596	1.125	-	1.100	1.100	0.00	0.00	0.00	0.00	0.33	29.61x	1.01x	4.44	0.05	-	-
	AL BURAIMI HOTEL	ABHS	3,144,090	0.880	-	0.880	0.880	0.00	0.00	0.00	0.00	0.33	25.14x	1.15x	#N/AN/A	0.13	-	-5.81%
	OMAN HOTELS & TOURISM CO	OHTS	13,255,000	0.241	22,880	0.242	0.228	0.42	0.42	0.42	0.42	0.33	5.02x	0.41x	#N/AN/A	0.94	7.78%	-
	HOTELS MANAGEMENT CO INTERNA	HMCI	-	-	-	-	-	-	-	-	-	-	-	-	#N/AN/A	0.00	-	-
	SAHARA HOSPITALITY	SAHS	14,583,333	2.500	-	2.500	2.500	0.00	0.00	0.00	0.00	0.34	5.76x	0.86x	6.00	0.64	4.33%	6.80%
	DHOFAR TOURISM	DTCS	13,695,500	0.490	-	-	-	0.00	0.00	0.00	0.00	0.33	-	0.29x	#N/AN/A	-0.27	-34.43%	-34.37%
	SALALAH BEACH RESORT SAOG	SHCS	8,625,000	1.380	-	-	-	0.00	0.00	0.00	0.00	0.33	11.22x	0.91x	8.70	0.29	-	-
Logistics	PORT SERVICE CORPORATION	PSCS	11,404,800	0.120	1,300	0.330	0.115	0.00	4.35	-10.45	-10.45	0.73	-	0.35x	25.00	0.03	-99.61%	-101.35%
	SALALAH PORT SERVICES	SPSI	116,536,320	0.648	-	0.660	0.632	0.00	0.00	0.00	0.00	0.34	22.34x	2.36x	2.31	1.95	151.94%	255.84%
Oil & Gas Marketing	SHELL OMAN MARKETING	SOMS	191,925,000	1.965	60,000	2.100	1.900	0.00	-0.76	-1.75	-1.75	0.31	13.10x	5.53x	4.69	3.91	16.49%	-9.34%
	OMAN OIL MARKETING COMPANY	OOMS	123,356,250	2.000	-	2.235	1.950	0.00	0.00	0.00	0.00	0.32	10.58x	2.28x	3.02	3.34	14.66%	-0.30%
	AL MAHA PETROLEUM PRODUCTS M	MHAS	118,680,000	1.720	5,542	2.300	1.700	0.00	0.00	-4.97	-4.97	0.44	12.11x	2.43x	6.40	2.75	-13.05%	3.16%
	NATIONAL GAS CO	NGCI	14,750,000	0.295	-	0.547	0.294	0.00	0.34	-2.32	-2.32	0.94	10.11x	1.03x	3.86	0.36	-	30.91%
	MUSCAT GASES COMPANY SAOG	MGMC	24,840,000	0.828	-	0.828	0.800	0.00	0.00	0.00	0.00	0.34	19.71x	2.98x	4.83	0.28	-11.91%	-30.86%
Education & Training	DHOFAR UNIVERSITY	DHUS	20,790,000	1.485	-	1.485	1.445	0.00	0.00	0.00	0.00	0.34	11.25x	1.09x	#N/AN/A	0.44	-	-250.92%
	MAJAN COLLEGE	BACS	15,600,000	0.520	-	0.550	0.490	0.00	0.00	0.00	0.00	0.31	8.39x	1.98x	5.77	0.56	-33.64%	79.19%
	NATIONAL HOSPITALITY INSTITU	NHIS	2,050,000	2.050	-	-	-	0.00	0.00	0.00	0.00	0.33	-	4.12x	#N/AN/A	-0.03	-	-
	OMAN EDUCATION & TRAINING IN	OETI	10,850,000	0.155	-	0.192	0.135	0.00	0.00	-3.73	-3.73	0.36	8.76x	0.66x	9.68	0.35	-	-
Energy	AL KAMIL POWER CO	KPCS	30,030,000	0.312	-	0.314	0.308	0.00	0.00	0.00	0.00	0.46	8.91x	1.19x	#N/AN/A	0.73	3.26%	-33.42%
	DHOFAR POWER CO	DHPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/AN/A	0.00	-	-
	SOHAR POWER CO	SHPS	77,795,520	0.352	20	0.390	0.330	0.00	0.00	0.00	0.00	0.50	18.82x	6.78x	4.71	1.22	-21.61%	710.00%
	UNITED POWER CO SAOG	UECS	8,160,000	2.580	1,183	3.470	1.530	-0.58	1.18	-5.84	-5.84	-0.16	5.49x	1.46x	11.54	0.29	-48.19%	16.73%
	ACWA POWER BARKA SAOG	APBS	104,320,000	0.652	-	0.844	0.648	0.00	-1.21	-10.93	-10.93	0.44	10.03x	2.00x	4.14	3.18	-9.43%	14.43%
	OMAN NATIONAL ENGINEERING AN	ONES	20,700,000	0.230	-	0.277	0.230	0.00	0.00	0.00	0.00	0.36	13.53x	0.96x	5.93	0.00	-102.23%	-100.46%
	SHARQIYAH DESALINATION CO SA	SHRQ	30,318,670	0.000	-	4.850	3.165	0	0.00	-4.12	-4.12	0.62	30.00x	3.24x	-	0.40	-	-
	SMN POWER HOLDING SAOG	SMNP	147,730,344	0.740	20	0.764	0.652	0.00	0.00	0.00	0.00	0.45	16.82x	8.79x	5.95	2.96	-	-
	SEMBORP SALALAH POWER & WAT	SSPW	233,870,128	2.450	113,506	2.740	2.255	1.24	3.81	0.00	0.00	1	17	2.81x	-	3.08	-	-
	AL BATINAH POWER	BATP	128,228,612	0.190	854,820	0.230	0.175	0.00	2.15	-0.52	-0.52	-	19	1.82x	-	6.70	-	-
	AL SUWADI POWER	SUWP	135,737,205	0.000	10,000,000	0.230	0.178	0.00	2.15	-0.52	-0.52	-	21	1.76x	-	6.81	-	-
	PHOENIX POWER CO SAOC	PHCP	197,451,197	0.135	819,093	0.160	0.110	1.50	4.65	-6.25	-6.25	-	-	1.70x	-	14.87	-	-
	Diversified	RENAISSANCE SERVICES SAOG	RNSS	32,158,768	0.114	64,447	0.500	0.110	0.88	2.70	-30.06	-30.06	1.36	29.95x	0.15x	8.77	-1.08	-125.21%
AL JAZEERA SERVICES		AJSS	41,859,076	0.230	5,000	0.426	0.229	0.00	0.00	-26.28	-26.28	1.16	6.22x	1.09x	8.51	0.85	-43.22%	-
OMAN INTL MARKETING		OIMS	259,000	0.000	-	0.518	0.518	0.00	0.00	0.00	0.00	0.33	-	2.26x	#N/AN/A	0.00	-	366.67%
Commercial Services	OMAN INVESTMENT & FINANCE	OIFC	33,400,000	0.167	126,279	0.260	0.152	1.83	4.38	-15.66	-15.66	1.56	5.56x	1.03x	11.98	0.59	-55.44%	-71.36%
Health Care	OMAN MEDICAL PROJECTS	OMPS	-	-	-	-	-	-	-	-	-	-	-	-	#N/AN/A	0.00	-	-
AVERAGE			3,448,692,045										14.10x	2.01x	7.53			

Source: Bloomberg.

Oman Arab Bank - Investment Management Group (IMG)



OAB - IMG Winner of the
'Best Brokerage Award'
from MSM for
6 Consecutive Years



39th International Trophy for Quality
Awarded to Oman Arab Bank SAOC
By Trade Leaders' Club

Research Division

Email: Research@oabinvest.com

Business Development Division

Email: BD@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Brokerage Division

Email: brokerage@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: S.parvez@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +968 24754576 Fax: +968 24125125

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



Disclaimer:

This report has been prepared by research department in IMG – Oman Arab Bank, and is provided for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While all reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such, and the bank accepts no responsibility whatsoever for any direct or indirect consequential loss arising from any use of this report or its contents. All opinions and estimates included in this document constitute IMG's Research department judgment as of the date of production of this report, and are subject to change without notice. This report may not be reproduced, distributed or published by any recipient for any purpose.