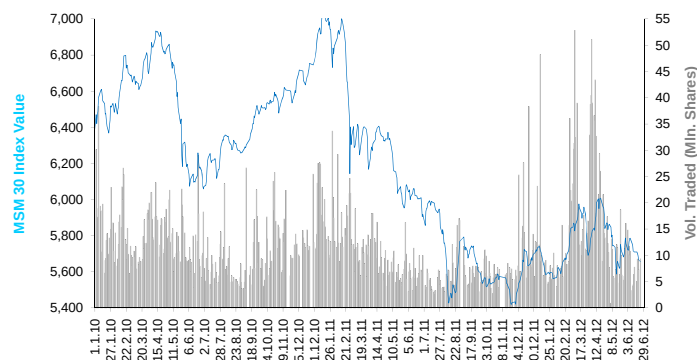


Muscat Securities Market Daily Briefing

Sunday, June 24, 2012

MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,021	8.29	14.2%
2- Oman Telecom Co.	995	8.62	25.8%
3- HSBC Bank Oman	476	29.76	9.7%
4- Bank Dhofar	464	33.87	5.9%
5- Omani Qatari Telecom (NAWRAS)	331	7.33	29.6%
6- National Bank of Oman	321	8.90	13.2%
7- Raysut Cement	266	15.35	17.5%
8- Shell Oman Marketing	251	21.02	55.3%
9- Oman Cement Co.	216	15.67	9.6%
10- Ahli Bank	186	9.25	12.0%

Subtotal	4,528	10.97	16.1%
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*: ROE is based on the net profit for TTM Q1-12 & equity figures as of 31 Mar-2012

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Packaging	0.200	6.38%	5,000
Oman Oil Marketing Co.	1.800	0.84%	9,810
Oman Investment & Finance Co.	0.175	0.57%	61,870
Omani Qatari Telecom. Co. (NAWRAS)	0.509	0.20%	63,100
Shell Oman Marketing	2.512	0.08%	13,480

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Services Co.	0.251	(5.64%)	1,730
Transgulf Ind. Inv. Holding	0.077	(3.75%)	3,080
Al Hassan Engineering	0.185	(2.63%)	1,850
Financial Services	0.075	(2.60%)	750
ONIC. Holding	0.236	(2.07%)	24,240

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Sohar	0.150	0.00%	5,209,940
Bank Muscat	0.568	0.00%	629,745
Global Financial Investment Co.	0.086	0.00%	430,541
Oman Investment & Finance Co.	0.175	0.57%	354,490
ACWA Power Barka Co.	0.370	0.00%	301,276

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,670	2.68%	11.91	1.61	4.34%
Financial	3,130	6.43%	12.24	1.35	3.15%
Industrial	1,189	(1.70%)	14.90	1.76	3.87%
Services	2,352	0.22%	10.47	2.07	6.17%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	5	20	36
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,655.99	(9.67)	(0.17%)	(1.72%)	(0.69%)
Market Cap (OMR Mln)	6,669.88	(8.14)	(0.12%)	2.68%	2.56%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
MSM 30 Index	9.16%	11.05%	8.27%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	9,140	1,904	26.30%	14,714	11,444
Value Traded (OMR '000)	2,059	(92)	(4.30%)	3,928	5,119
No. of Trades	466	(369)	(44.19%)	1,345	1,765

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Raysut Cement	1.331	15,553	15,624	75.13%
Construction Materials Ind.	0.052	3,939	65,750	67.42%
Gulf Investment Services	0.080	14,273	166,039	53.85%
Oman Cement Co.	0.653	15,362	27,630	51.16%
Global Financial Investment Co.	0.086	15,454	167,271	50.14%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.220	3,878	11,763	(45.54%)
Al Hassan Engineering	0.185	7,327	27,876	(26.88%)
Voltamp Energy	0.292	2,528	6,468	(22.42%)
Omani Qatari Telecom. Co. (NAWRAS)	0.509	23,160	38,719	(21.69%)
Sohar Power	1.323	444	291	(21.48%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Global Financial Investment Co.	0.086	15,454	167,271	50.14%
Gulf Investment Services	0.080	14,273	166,039	53.85%
Bank Sohar	0.150	20,671	132,293	(5.06%)
Transgulf Ind. Inv. Holding	0.077	9,326	108,688	28.33%
Bank Muscat	0.568	66,472	100,538	(13.95%)

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					DTD Point Change		DTD % Change	MTD % Change	YTD % Change	24-Jun-12					
MSM 30 Market Index ▼					5,655.99	(9.67)	(0.17%)	(1.72%)	(0.69%)						
	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
=	Bank Sohar	BKSB.OM	132,293.2	1,066.9	35.4%	0.88	0.150	0.00%	5,209.9	150,000	8.95	1.18	5.33%	0.165	0.133
▼	Al Anwar Holding	AITC.OM	85,724.5	691.3	105.4%	1.21	0.114	(1.72%)	154.1	13,680	26.77	0.75	0.00%	0.164	0.084
=	Al Omanyia Financial Services	AOF.OM	519.5	4.2	5.6%	0.08	0.290	0.00%	-	47,373	9.61	1.43	6.57%	0.338	0.270
=	Al Sharqia Inv. Holding	SINV.OM	10,502.3	84.7	16.8%	0.62	0.099	0.00%	-	7,920	13.19	0.51	0.00%	0.160	0.080
▼	Ahli Bank	ABOB.OM	29,373.9	236.9	11.0%	0.81	0.195	(0.51%)	158.0	185,972	9.25	1.47	0.00%	0.279	0.193
=	Bank Dhofar	BDOF.OM	11,127.4	89.7	1.9%	0.66	0.422	0.00%	-	464,249	33.87	2.00	1.38%	0.610	0.420
=	Bank Muscat	BMAO.OM	100,537.6	810.8	19.0%	1.21	0.568	0.00%	629.7	1,020,579	8.29	1.18	3.79%	0.774	0.535
=	Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	3,811.2	30.7	8.5%	0.90	0.400	0.00%	250.0	80,000	35.67	1.05	5.00%	0.525	0.385
=	The Financial Corporation	FINC.OM	337.0	2.7	4.9%	0.05	0.124	0.00%	-	8,684	NM	1.20	0.00%	0.126	0.124
=	Global Financial Investment Co.	GFIC.OM	167,270.8	1,349.0	93.4%	0.87	0.086	0.00%	430.5	19,723	NM	0.57	0.00%	0.744	0.045
▼	Gulf Investment Services	GIS.OM	166,039.5	1,339.0	159.7%	0.79	0.080	(1.23%)	248.0	12,019	17.04	0.73	0.00%	0.420	0.048
=	Muscat Finance Co.	MF.OM	2,219.4	17.9	16.3%	0.20	0.171	0.00%	2.2	34,475	9.51	1.33	0.00%	0.220	0.152
=	Muscat National Holding	MICO.OM	250.4	6.0	5.0%	0.11	1.765	0.00%	-	8,825	NM	0.58	4.25%	2.200	1.581
=	National Bank of Oman	NBO.OM	34,354.6	277.1	8.5%	1.02	0.290	0.00%	20.1	321,327	8.90	1.18	5.89%	0.333	0.275
▼	Oman & Emirates Investment	OEIO.OM	33,706.3	271.8	40.8%	1.20	0.128	(1.54%)	80.7	15,600	NM	1.02	0.00%	0.156	0.087
▼	HSBC Bank Oman	OIB.OM	44,960.8	362.6	7.0%	1.00	0.238	(0.42%)	77.7	476,074	29.76	2.88	2.29%	0.321	0.224
=	Dhofar Insurance	DICS.OM	2,367.2	19.1	3.9%	0.47	0.171	0.00%	-	34,200	NM	1.13	0.00%	0.200	0.168
▼	Oman United Insurance	OUIS.OM	41,136.1	331.7	133.9%	0.91	0.145	(1.36%)	60.3	14,500	5.82	0.70	5.17%	0.198	0.104
=	OMINVEST	OMAN.OM	31,187.6	251.5	35.3%	0.80	0.379	0.00%	37.1	105,476	10.40	1.06	2.40%	0.499	0.368
▼	ONIC. Holding	ONIC.OM	68,778.4	554.7	60.1%	1.15	0.236	(2.07%)	102.8	40,928	13.64	0.82	2.12%	0.324	0.140
=	Taageer Finance	TFC.OM	6,861.4	55.3	17.5%	0.13	0.117	0.00%	-	25,351	7.17	0.96	6.57%	0.200	0.117
▼	Transgulf Ind. Inv. Holding	TGI.OM	108,688.5	876.5	251.6%	1.11	0.077	(3.75%)	40.0	5,149	11.62	0.60	0.00%	0.115	0.054
=	United Finance	UFIN.OM	31,039.7	250.3	30.8%	0.88	0.131	0.00%	0.5	32,752	10.76	0.99	7.63%	0.423	0.070
▼	Financial Sector		1,131,656.7	9,130.2	22.7%			(0.16%)	7,511.8	3,129,732	12.24	1.35	3.15%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	32,201.3	259.7	46.2%	0.94	0.365	0.00%	2.2	74,616	12.81	2.72	3.91%	0.372	0.264
▼	Al Hassan Engineering	HEC.OM	27,875.6	224.8	59.2%	1.11	0.185	(2.63%)	10.0	13,913	6.46	0.89	8.11%	0.399	0.183
=	Al Jazeera Steel Products Co.	AJTM.OM	29,496.0	237.9	81.7%	0.92	0.279	0.00%	-	34,847	11.03	1.07	5.38%	0.302	0.233
=	A Saffa Foods	SPFI.OM	3,369.0	27.2	7.8%	NA	0.504	0.00%	-	55,566	13.56	3.29	2.27%	0.545	0.425
=	Dhofar Cattlefeed	DCFI.OM	15,466.6	124.7	49.2%	0.57	0.136	0.00%	6.0	10,472	15.11	0.26	3.68%	0.245	0.110
=	Majan Glass	MGC.OM	234.3	1.9	1.1%	0.30	0.498	0.00%	-	19,025	20.63	1.53	4.37%	0.670	0.460
=	Galfar Engineering	GECS.OM	54,907.6	442.8	47.6%	1.24	0.395	0.00%	130.0	130,350	23.36	1.52	3.04%	0.440	0.315
=	Oman Refreshments	ORCI.OM	1,590.6	12.8	3.5%	NA	1.701	0.00%	-	85,050	10.51	5.48	4.12%	1.780	1.130
=	National Aluminium Products	NAP.OM	11,763.3	94.9	134.6%	0.46	0.220	0.00%	0.2	7,386	6.80	1.00	9.09%	0.437	0.216
▼	Oman Fisheries Co.	OFCI.OM	70,467.5	568.3	113.3%	0.68	0.101	(0.98%)	79.5	12,625	12.68	0.76	0.00%	0.658	0.086
▼	Gulf International Chemicals	GICI.OM	21,795.3	175.8	214.9%	NA	0.150	(0.66%)	59.5	3,150	11.30	1.24	10.00%	0.355	0.112
=	Oman Cable Industry	OCAB.OM	4,507.5	36.4	15.8%	1.02	0.814	0.00%	-	73,016	9.47	1.54	4.91%	0.924	0.660
▼	Oman Cement Co.	OCCO.OM	27,630.5	222.8	14.5%	0.99	0.653	(0.15%)	15.0	216,060	15.67	1.50	4.59%	0.700	0.413
=	Oman Chlorine	OCLO.OM	2,377.0	19.2	32.4%	0.37	0.495	0.00%	10.0	30,577	10.79	2.01	4.81%	0.500	0.340
=	Oman Chromite	OCPP.OM	78.4	0.6	8.0%	0.01	3.650	0.00%	-	10,950	43.17	2.66	5.48%	3.800	3.400
=	Oman Flour Mills	OFM.OM	4,370.0	35.2	12.8%	0.81	0.470	0.00%	25.0	74,025	NM	1.58	0.00%	0.528	0.372
▲	Oman Packaging	OPCI.OM	237.6	1.9	4.9%	NA	0.200	6.38%	25.0	6,487	7.80	1.40	7.50%	0.200	0.150
▼	Raysut Cement	RAYC.OM	15,624.5	126.0	12.5%	0.97	1.331	(0.22%)	29.3	266,200	15.35	2.68	3.76%	1.350	0.700
=	Salalah Mills Co.	SFM.OM	1,355.0	10.9	21.9%	0.51	0.875	0.00%	-	42,143	11.81	2.25	4.57%	1.050	0.740
=	Voltamp Energy	VOES.OM	6,468.5	52.2	36.9%	1.03	0.292	0.00%	6.4	17,666	16.46	1.16	6.23%	0.541	0.291
▼	Industrial Sector		397,565.9	3,206.2	41.2%			(0.10%)	573.1	1,188,543	14.90	1.76	3.87%		
=	ACWA Power Barka Co.	AESB.OM	8,025.7	64.7	6.6%	0.33	0.370	0.00%	301.3	59,200	6.62	1.82	0.00%	1.700	0.292
▼	Al Jazeera Services Co.	AJS.OM	47,350.1	381.9	96.0%	1.18	0.251	(5.64%)	6.9	28,041	13.52	1.46	2.79%	0.320	0.138
▲	Oman Investment & Finance Co.	OIFC.OM	100,263.7	808.6	131.5%	1.01	0.175	0.57%	354.5	21,000	6.02	1.12	11.43%	0.232	0.142
=	Oman National for Eng. & Invest. Co.	NELE.OM	743.5	6.0	2.3%	0.08	0.395	0.00%	2.7	27,650	9.34	1.46	3.04%	0.510	0.380
▼	Oman Holdings International Co.	OHII.OM	1,652.9	13.3	7.1%	0.41	0.250	(0.40%)	223.0	27,573	4.53	0.51	6.00%	0.269	0.180
=	Al Maha Petroleum Products Marketing Co.	MAHA.OM	373.4	3.0	13.0%	0.37	16.998	0.00%	-	117,286	13.01	3.55	5.00%	17.001	10.090
=	Majan College	BAC.OM	349.1	2.8	6.4%	0.15	0.281	0.00%	-	8,430	13.68	1.52	0.00%	0.310	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	38,718.7	312.2	24.2%	1.29	0.509	0.20%	124.0	331,331	7.33	2.17	7.47%	0.705	0.491
=	Muscat Gases Co.	MGMC.OM	1,954.4	15.8	8.8%	0.09	0.780	0.00%	0.2	23,400	16.98	3.58	7.69%	0.820	0.720
▲	Oman Oil Marketing Co.	BPO.OM	1,749.2	14.1	8.5%	0.45	1.800	0.84%	5.5	116,100	14.32	3.63	3.44%	1.800	1.400
=	National Gas Co.	NGCI.OM	1,407.4	11.3	11.5%	0.07	0.547	0.00%	-	13,675	11.00	1.76	7.31%	0.658	0.460
▼	Oman Telecom Co.	OTL.OM	28,304.6	228.3	10.9%	0.88	1.327	(0.15%)	70.0	995,250	8.62	2.22	7.54%	1.434	1.014
▼	Port Services Corporation	PSC.OM	6,597.1	53.2	22.4%	0.58	0.386	(0.26%)	11.0	36,685	8.83	1.20	12.95%	0.565	0.375
▼	Renaissance Services	RSC.OM	54,121.9	436.5	74.8%	1.15	0.509	(0.39%)	136.1	143,586	NM	0.86	2.95%	1.700	0.446
▲	Shell Oman Marketing	SHEL.OM	1,855.6	15.0	5.4%	0.38	2.512	0.08%	5.4	251,200	21.02	11.63	4.66%	2.515	2.200
=	United Power	UPC.OM	139.6	1.1	3.6%	0.16	1.143	0.00%	-	29,892	20.83	1.52	12.25%	1.300	0.905
=	Sohar Power	SHPS.OM	291.2	2.3	11.0%	0.31	1.323	0.00%	0.0	36,779	69.53	1.31	0.00%	1.750	1.313
▼	Services Sector		293,910.9	2,370.2	27.4 %			(0.09 %)	1,240.5	2,351,603	10.47	2.07	6.17 %		
▼	Total Market		1,823,133.5	14,706.6	26.2 %			(0.12 %)	9,325.4	6,669,878	11.91	1.61	4.34 %		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM Q1-12 and current prices. P/B is based on 31 Mar-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for Q1-12 are still based on the earnings for FY-11 and equity as of 31-Dec-11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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