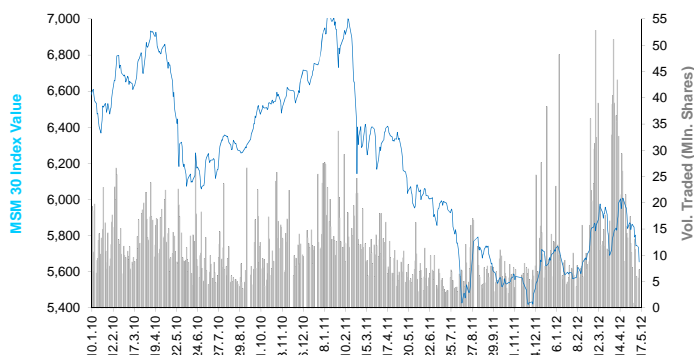


MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,049	8.93	13.5%
2- Oman Telecom Co.	965	8.65	22.6%
3- Bank Dhofar	486	34.79	6.1%
4- Omani Qatari Telecom (NAWRAS)	332	6.99	28.4%
5- National Bank of Oman	321	9.39	12.2%
6- Raysut Cement	241	16.09	14.6%
7- Shell Oman Marketing	239	18.95	42.1%
8- Oman International Bank	223	12.41	10.4%
9- Oman Cement Co.	213	16.67	8.6%
10- Ahli Bank	193	10.57	10.9%
Subtotal	4,263	10.62	15.1%

*: ROE is based on the net profit for FY-11 & equity figures as of 31 Dec-2011

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
OMINVEST	0.379	1.07%	71,250
Oman Holding International	0.242	0.83%	6,540

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Financial Services	0.072	(10.00%)	2,160
Galfar Engineering	0.380	(9.52%)	1,576,130
ONIC. Holding	0.248	(8.82%)	137,160
Oman United Insurance	0.147	(8.70%)	90,760
Al Hassan Engineering	0.215	(7.73%)	10,950

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Galfar Engineering	0.380	(9.52%)	4,145,230
Bank Sohar	0.150	(1.32%)	2,435,956
Oman United Insurance	0.147	(8.70%)	617,233
ONIC. Holding	0.248	(8.82%)	552,888
Gulf Investment Services	0.081	(4.71%)	483,900

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,425	(3.23%)	12.14	1.52	4.51%
Financial	2,947	(4.57%)	12.46	1.26	3.35%
Industrial	1,161	(1.22%)	15.60	1.68	3.96%
Services	2,317	(2.49%)	10.62	1.92	6.26%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth				
	▲	2	▼	31
				28

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,654.32	(81.58)	(1.42%)	(3.66%)	(0.72%)
Market Cap (OMR Mln)	6,425.04	(71.29)	(1.10%)	(3.23%)	(1.21%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
MSM 30 Index	8.32%	9.98%	7.53%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	7,238	1,585	28.03%	16,281	12,981
Value Traded (OMR '000)	3,827	2,391	166.57%	4,288	5,899
No. of Trades	1,348	678	101.19%	1,470	1,983

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeira Services	0.291	12,130	46,013	64.41%
Raysut Cement	1.203	12,282	13,076	58.29%
Gulf Investment Services	0.081	12,377	144,109	55.77%
Global Finance Investment Co.	0.088	12,799	137,212	53.63%
Oman Cement Co.	0.645	12,946	24,033	49.31%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.239	3,127	8,511	(40.84%)
Omani Qatari Telecom. Co. (NAWRAS)	0.510	19,734	31,992	(21.54%)
Oman International Bank	0.228	10,218	37,958	(17.55%)
Al Hassan Engineering	0.215	6,840	25,581	(15.02%)
Dhofar Insurance	0.171	430	2,247	(13.64%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.081	12,377	144,109	55.77%
Global Finance Investment Co.	0.088	12,799	137,212	53.63%
Bank Sohar	0.150	17,453	111,073	(5.06%)
Transgulf Ind. Inv. Holding	0.087	8,759	102,298	45.00%
Oman Investment & Finance	0.211	19,161	88,644	14.05%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	14-May-12						
MSM 30 Market Index		5,654.32	(81.58)		(1.42%)	(3.66%)	(0.72%)							
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼ Bank Sohar	BKSB.OM	111,072.7	1,157.0	33.3%	0.88	0.150	(1.32%)	2,436.0	150,000	10.35	1.17	5.33%	0.165	0.133
▼ Al Anwar Holding	AITC.OM	75,180.9	783.1	96.6%	1.20	0.113	(5.04%)	70.7	13,560	27.62	0.75	0.00%	0.164	0.084
= Al Omania Financial Services	AOF.OM	518.0	5.4	5.6%	0.08	0.290	0.00%	-	47,373	9.81	1.35	6.57%	0.338	0.261
= Al Sharqia Inv. Holding	SINV.OM	6,337.8	66.0	11.6%	0.62	0.104	0.00%	-	8,320	22.49	0.60	0.00%	0.160	0.080
▼ Ahli Bank	ABOB.OM	26,687.4	278.0	10.7%	0.81	0.202	(1.46%)	13.5	192,648	10.57	1.60	0.00%	0.294	0.195
= Bank Dhofar	BDOF.OM	10,898.1	113.5	1.9%	0.66	0.442	0.00%	117.0	486,251	34.79	2.12	1.32%	0.630	0.435
▼ Bank Muscat	BMAO.OM	82,019.2	854.4	18.0%	1.21	0.584	(1.02%)	416.7	1,049,327	8.93	1.21	3.69%	0.774	0.570
▼ Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	2,600.3	27.1	7.9%	0.91	0.442	(0.67%)	28.4	88,400	NM	1.15	4.52%	0.525	0.385
= The Financial Corporation	FINC.OM	337.0	3.5	4.9%	0.05	0.124	0.00%	-	8,684	NM	1.21	0.00%	0.126	0.124
▼ Global Finance Investment Co.	GFIC.OM	137,211.8	1,429.3	80.3%	0.87	0.088	(4.35%)	274.9	20,182	NM	0.58	0.00%	0.744	0.045
▼ Gulf Investment Services	GIS.OM	144,109.5	1,501.1	145.1%	0.79	0.081	(4.71%)	483.9	12,169	NM	0.79	0.00%	0.420	0.048
= Muscat Finance Co.	MF.OM	1,312.2	13.7	15.9%	0.20	0.170	0.00%	9.9	34,274	9.59	1.38	0.00%	0.220	0.152
= Muscat National Holding	MICO.OM	83.6	6.0	1.7%	0.11	1.765	0.00%	-	8,825	4.86	0.56	4.25%	2.200	1.581
▼ National Bank of Oman	NBO.OM	29,943.5	311.9	8.1%	1.02	0.290	(0.68%)	167.2	321,327	9.39	1.14	5.89%	0.333	0.276
▼ Oman & Emirates Investment	OEIO.OM	25,625.2	266.9	34.1%	1.19	0.126	(4.55%)	146.7	15,356	NM	0.99	0.00%	0.156	0.086
▼ Oman International Bank	OIB.OM	37,958.1	395.4	13.5%	1.00	0.228	(2.15%)	404.3	223,475	12.41	1.29	4.87%	0.321	0.227
= Dhofar Insurance	DICS.OM	2,246.6	23.4	3.9%	0.47	0.171	0.00%	-	34,200	NM	1.18	0.00%	0.200	0.158
▼ Oman United Insurance	OUIS.OM	32,874.6	342.4	125.6%	0.90	0.147	(8.70%)	617.2	14,700	13.24	0.74	5.10%	0.198	0.104
▲ OMINVEST	OMAN.OM	22,680.3	236.3	32.2%	0.80	0.379	1.07%	188.2	105,476	12.24	1.07	2.40%	0.519	0.368
▼ ONIC. Holding	ONIC.OM	59,055.2	615.2	54.5%	1.15	0.248	(8.82%)	552.9	43,009	27.74	0.86	2.02%	0.324	0.140
= Taageer Finance	TFC.OM	6,416.5	66.8	17.3%	0.12	0.127	0.00%	-	27,517	8.56	1.02	6.06%	0.200	0.125
▼ Transgulf Ind. Inv. Holding	TGI.OM	102,298.2	1,065.6	242.0%	1.11	0.087	(1.14%)	439.8	5,818	NM	0.74	0.00%	0.115	0.054
= United Finance	UFIN.OM	29,166.2	303.8	30.1%	0.88	0.126	0.00%	4.9	31,502	11.06	0.90	7.94%	0.423	0.061
▼ Financial Sector		964,111.2	10,047.9	23.3%			(1.05%)	6,402.1	2,947,074	12.46	1.26	3.35%		
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	25,029.2	260.7	42.7%	0.94	0.355	(1.39%)	177.6	72,571	12.63	2.53	4.02%	0.370	0.264
▼ Al Hassan Engineering	HEC.OM	25,580.6	266.5	56.1%	1.10	0.215	(7.73%)	50.9	16,170	6.57	0.99	6.98%	0.480	0.214
▼ Al Jazeera Steel Products Co.	AJTM.OM	25,655.0	267.2	78.7%	0.92	0.271	(2.87%)	77.8	33,847	11.17	1.02	5.54%	0.302	0.233
= A Saffa Foods	SPFI.OM	3,149.5	32.8	7.6%	NA	0.505	0.00%	-	55,676	14.46	3.26	2.26%	0.545	0.425
▼ Dhofar Cattlefeed	DCFI.OM	14,509.5	151.1	47.9%	0.57	0.139	(3.47%)	21.4	10,703	NM	0.27	3.60%	0.245	0.110
= Majan Glass	MGC.OM	229.3	2.4	1.1%	0.31	0.498	0.00%	-	19,025	17.62	1.47	4.37%	0.689	0.460
▼ Galfar Engineering	GECS.OM	44,728.4	465.9	44.5%	1.24	0.380	(9.52%)	4,145.2	125,400	23.95	1.48	3.16%	0.447	0.315
= Oman Refreshments	ORCI.OM	199.5	2.1	0.7%	NA	1.723	0.00%	-	86,150	12.23	4.89	4.06%	1.750	1.130
▼ National Aluminium Products	NAP.OM	8,510.6	88.7	124.9%	0.46	0.239	(4.40%)	6.8	8,024	5.79	1.09	8.37%	0.437	0.236
▼ Oman Fisheries Co.	OFCI.OM	59,607.3	620.9	104.6%	0.68	0.108	(1.82%)	229.2	13,500	20.41	0.83	0.00%	0.658	0.086
▼ Gulf International Chemicals	GICI.OM	19,484.9	203.0	203.9%	NA	0.152	(3.18%)	9.2	3,192	9.66	1.15	9.87%	0.355	0.112
= Oman Cable Industry	OCAB.OM	3,500.6	36.5	14.6%	1.02	0.839	0.00%	-	75,258	10.95	1.51	4.77%	0.960	0.660
▼ Oman Cement Co.	OCCO.OM	24,033.2	250.3	13.5%	0.99	0.645	(0.62%)	39.6	213,413	16.67	1.44	4.65%	0.700	0.413
= Oman Chlorine	OCCO.OM	2,045.1	21.3	31.9%	0.37	0.490	0.00%	98.7	30,268	11.42	1.89	4.86%	0.500	0.340
= Oman Chromite	OCPP.OM	78.4	0.8	8.0%	0.01	3.650	0.00%	-	10,950	17.65	2.33	5.48%	3.800	3.400
▼ Oman Flour Mills	OFM.OM	4,210.2	43.9	12.7%	0.81	0.460	(3.56%)	60.4	72,450	62.03	1.59	0.00%	0.570	0.372
= Oman Packaging	OPCI.OM	212.6	2.2	4.8%	NA	0.188	0.00%	-	6,098	11.42	1.27	7.98%	0.190	0.140
▼ Raysut Cement	RAYC.OM	13,075.7	136.2	11.3%	0.97	1.203	(2.12%)	267.5	240,600	16.09	2.35	4.16%	1.255	0.700
= Salalah Mills Co.	SFM.OM	1,132.7	11.8	21.4%	0.51	0.885	0.00%	2.0	42,624	12.79	2.43	4.52%	1.055	0.740
= Voltamp Energy	VOES.OM	5,717.3	59.6	35.6%	1.06	0.342	0.00%	0.1	20,691	15.22	1.38	5.32%	0.550	0.335
▼ Industrial Sector		341,532.4	3,557.6	38.7%			(2.28%)	5,505.8	1,161,116	15.60	1.68	3.96%		
= AES Baraka	AESB.OM	7,141.6	74.4	6.0%	0.32	0.379	0.00%	-	60,640	6.48	1.91	0.00%	1.700	0.292
= Al Jazeera Services	AJS.OM	46,013.3	479.3	94.8%	1.18	0.291	0.00%	-	32,510	23.01	1.75	2.41%	0.320	0.138
▼ Oman Investment & Finance	OIFC.OM	88,644.1	923.4	121.8%	1.00	0.211	(2.76%)	250.5	25,320	12.10	1.39	9.48%	0.232	0.142
= Oman National for Eng. & Invest. Co.	NELE.OM	558.8	5.7	2.1%	0.08	0.399	0.00%	-	27,930	12.99	1.49	3.01%	0.510	0.380
▲ Oman Holding International	OHII.OM	991.7	10.3	6.5%	0.41	0.242	0.83%	27.0	26,690	14.96	0.55	6.20%	0.302	0.180
= Al Maha Petroleum Products Marketing	MAHA.OM	258.0	2.7	11.3%	0.37	15.145	0.00%	-	104,501	12.21	2.87	5.61%	15.400	10.090
= Majan College	BAC.OM	329.7	3.4	6.3%	0.15	0.275	0.00%	-	8,250	27.87	1.58	0.00%	0.310	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼	Omani Qatari Telecom (NAWRAS)	NWRS.OM	31,992.1	333.3	23.1%	1.28	0.510	(0.97%)	222.8	331,982	6.99	1.98	7.45%	0.712	0.508
=	Muscat Gases	MGMC.OM	411.4	4.3	3.6%	0.09	0.780	0.00%	-	23,400	17.00	2.97	7.69%	0.820	0.710
=	Oman Oil Marketing	BPO.OM	1,667.0	17.4	8.4%	0.45	1.686	0.00%	-	108,747	13.43	3.19	3.68%	1.800	1.370
=	National Gas	NGCI.OM	1,358.5	14.2	11.3%	0.07	0.530	0.00%	-	13,250	10.27	1.52	7.55%	0.658	0.460
▼	Oman Telecom Co.	OTL.OM	24,580.5	256.0	10.4%	0.88	1.287	(0.16%)	121.8	965,250	8.65	1.96	7.77%	1.434	1.014
▼	Port Services Corporation	PSC.OM	6,031.3	62.8	21.8%	0.58	0.398	(1.97%)	87.8	37,826	8.70	1.14	12.56%	0.565	0.375
▼	Renaissance Services	RSC.OM	43,958.7	457.9	71.2%	1.14	0.555	(4.15%)	153.4	156,563	NM	0.94	2.70%	1.700	0.446
=	Salalah Port Services	SPS.OM	12.3	0.1	0.0%	0.05	0.470	0.00%	0.6	84,525	35.79	2.13	3.19%	0.480	0.423
=	Shell Oman Marketing	SHEL.OM	1,625.3	16.9	5.2%	0.38	2.388	0.00%	0.0	238,800	18.95	7.98	4.90%	2.400	2.200
=	United Power	UPC.OM	117.3	1.2	3.6%	0.16	1.150	0.00%	-	30,075	16.07	1.54	12.17%	1.300	0.905
=	Sohar Power	SHPS.OM	266.1	2.8	10.9%	0.31	1.460	0.00%	2.2	40,588	16.09	1.37	0.00%	1.750	1.401
▼	Services Sector		255,949.7	2,666.1	26.1%			(0.55%)	866.1	2,316,845	10.62	1.92	6.26%		
▼	Total Market		1,561,593.3	16,271.7	26.2%			(1.10%)	12,774.1	6,425,036	12.14	1.52	4.51%		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for FY-11 and current prices. P/B is based on 31 Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY -11 are still based on the earnings for 9M-11 and equity as of 30-Sep-11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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