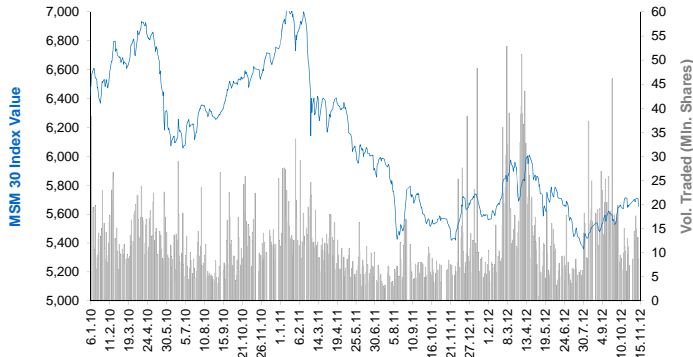


Muscat Securities Market Daily Briefing

Monday, November 12, 2012

MSM 30 Index Return v.s. Volume (Jan-10 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,162	9.03	14.3%
2- Oman Telecom Co.	1,078	9.66	23.3%
3- HSBC Bank Oman	426	25.25	5.7%
4- Bank Dhofar	391	10.28	15.6%
5- Omani Qatari Telecom (NAWRAS)	319	7.11	27.6%
6- National Bank of Oman	302	8.16	13.1%
7- Raysut Cement	280	14.19	18.6%
8- Shell Oman Marketing	236	50.45	18.7%
9- Oman Cement Co.	215	14.82	9.7%
10- Ahli Bank	205	9.58	12.5%
Subtotal	4,614	10.55	15.5%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30 June-2012

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
OMINVEST	0.350	0.86%	231,360
Al Jazeera Services Co.	0.373	0.54%	111,820
Al Jazeera Steel Products Co.	0.294	0.34%	34,740
Oman Oil Marketing Co.	1.910	0.26%	19,100

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.526	(9.31%)	813,920
Al Hassan Engineering	0.159	(4.79%)	95,290
Dhofar Cattlefeed	0.174	(4.40%)	46,830
Financial Services	0.066	(4.35%)	1,320
Gulf International Chemicals	0.166	(4.05%)	109,240

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Renaissance Services	0.526	(9.31%)	1,548,096
Gulf Investment Services	0.086	(1.15%)	801,300
OMINVEST	0.350	0.86%	660,251
Gulf International Chemicals	0.166	(4.05%)	657,208
Al Hassan Engineering	0.159	(4.79%)	600,086

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,857	0.31%	11.23	1.57	4.28%
Financial	3,141	1.03%	10.22	1.24	3.14%
Industrial	1,244	(0.21%)	13.79	1.82	3.97%
Services	2,472	(0.33%)	11.59	2.14	5.88%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 23 = 33

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
MSM 30 Index	5,654.60	(51.65)	(0.91%)	(0.10%)	(0.71%)
Market Cap (OMR Mln)	6,856.75	(50.67)	(0.73%)	0.31%	5.43%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
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MSM 30 Index	7.97%	6.20%	4.80%
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Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	8,814	(4,302)	(32.80%)	13,999	9,294
Value Traded (OMR '000)	2,879	(961)	(25.03%)	3,697	3,942
No. of Trades	906	(155)	(14.61%)	1,213	1,454

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Al Jazeera Services Co.	0.373	19,428	68,582	110.73%
ONIC. Holding	0.290	23,115	94,093	70.59%
Oman Refreshments	2.400	3,861	2,105	65.52%
Gulf Investment Services	0.086	25,602	300,457	65.38%
Oman United Insurance	0.182	13,513	82,829	58.26%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.201	9,043	35,419	(50.25%)
Al Hassan Engineering	0.159	18,906	98,354	(37.15%)
Omani Qatari Telecom. Co. (NAWRAS)	0.490	37,350	67,663	(24.62%)
Bank Dhofar	0.355	6,032	12,639	(21.99%)
Dhofar Intl. Dev. & Invest. Holding	0.346	4,456	11,789	(20.46%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.086	25,602	300,457	65.38%
Global Financial Investment Co.	0.087	21,860	238,376	51.89%
Bank Sohar	0.149	31,695	209,414	(5.70%)
Bank Muscat	0.570	114,321	188,056	(2.03%)
Al Anwar Holding	0.126	21,732	166,280	16.67%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	12-Nov-12			
MSM 30 Market Index						5,654.60	(51.65)	(0.91%)		(0.10%)		(0.71%)				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼	Bank Sohar	BKSB.OM	209,414	969.5	43.2%	0.88	0.149	(0.67%)	180.7	149,000	547,292	8.31	1.13	5.37%	0.165	0.134
▼	Al Anwar Holding	AITC.OM	166,280	769.8	172.5%	1.21	0.126	(2.33%)	380.1	15,120	55,537	20.74	0.81	0.00%	0.164	0.100
=	Al Omanyia Financial Services	AOF.OM	22,551	104.4	16.0%	0.08	0.305	0.00%	0.8	59,633	219,038	11.60	1.66	5.22%	0.338	0.290
=	Al Sharqia Inv. Holding	SINV.OM	14,224	65.9	21.5%	0.62	0.102	0.00%	0.0	8,160	29,972	15.00	0.52	0.00%	0.160	0.080
=	Ahli Bank	ABOB.OM	69,081	319.8	12.0%	0.82	0.170	0.00%	1.2	204,630	751,626	9.58	1.54	0.00%	0.270	0.134
▼	Bank Dhofar	BDOF.OM	12,639	58.5	2.0%	0.66	0.355	(1.93%)	33.6	390,541	1,434,497	10.28	1.61	1.64%	0.602	0.355
▼	Bank Muscat	BMAO.OM	188,056	870.6	21.0%	1.21	0.570	(0.87%)	465.5	1,161,951	4,267,963	9.03	1.29	3.33%	0.774	0.490
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	11,789	54.6	12.5%	0.90	0.346	(1.42%)	60.0	69,200	254,179	7.45	0.88	5.78%	0.525	0.330
=	Global Financial Investment Co.	GFIC.OM	238,376	1,103.6	124.4%	0.88	0.087	0.00%	100.0	19,953	73,289	8.05	0.53	0.00%	0.744	0.050
▼	Gulf Investment Services	GIS.OM	300,457	1,391.0	249.2%	0.80	0.086	(1.15%)	801.3	12,920	47,457	NM	0.82	0.00%	0.420	0.048
=	Muscat Finance Co.	MF.OM	2,273	10.5	16.4%	0.20	0.165	0.00%	0.0	33,266	122,188	8.98	1.24	0.00%	0.220	0.152
=	Muscat National Holding	MICO.OM	270	2.0	5.4%	0.11	1.759	0.00%	0.0	8,795	32,305	9.51	0.59	4.26%	2.200	1.581
=	National Bank of Oman	NBO.OM	62,266	288.3	11.0%	1.02	0.273	0.00%	3.4	302,491	1,111,079	8.16	1.07	6.25%	0.327	0.260
=	Oman & Emirates Investment	OEIO.OM	68,924	319.1	69.7%	1.21	0.108	0.00%	35.0	13,163	48,347	6.12	0.77	0.00%	0.156	0.087
=	HSBC Bank Oman	OIB.OM	63,332	293.2	7.9%	1.00	0.213	0.00%	419.8	426,067	1,564,985	25.25	1.45	2.56%	0.321	0.213
=	Dhofar Insurance	DICS.OM	4,621	21.4	5.0%	0.47	0.170	0.00%	0.0	34,000	124,885	NM	1.10	0.00%	0.200	0.165
▼	Oman United Insurance	OUIS.OM	82,829	383.5	175.6%	0.91	0.182	(0.55%)	306.2	18,200	66,850	6.61	0.85	4.12%	0.198	0.106
▲	OMINVEST	OMAN.OM	40,553	187.7	38.7%	0.80	0.350	0.86%	660.3	97,405	357,778	8.72	0.95	2.60%	0.435	0.345
▼	ONIC. Holding	ONIC.OM	94,093	435.6	74.7%	1.16	0.290	(0.68%)	366.3	50,293	184,730	14.36	0.98	1.72%	0.324	0.140
▼	Taageer Finance	TFC.OM	9,594	44.4	18.8%	0.13	0.129	(0.77%)	17.4	27,951	102,666	7.47	1.02	5.96%	0.200	0.115
▼	Transgulf Ind. Inv. Holding	TGI.OM	137,033	634.4	294.0%	1.12	0.079	(2.47%)	76.4	5,283	19,405	NM	0.65	0.00%	0.115	0.054
=	United Finance	UFIN.OM	41,135	190.4	34.8%	0.87	0.130	0.00%	0.4	32,502	119,381	10.90	0.96	7.69%	0.423	0.110
▼	Financial		1,863,294	8,518.3	28.1%			(0.64%)	3,928.4	3,140,522	11,535,451	10.22	1.24	3.14%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	43,297	200.4	51.7%	0.94	0.419	0.00%	0.0	85,655	314,618	14.19	2.95	3.41%	0.420	0.290
▼	Al Hassan Engineering	HEC.OM	98,354	455.3	152.9%	1.12	0.159	(4.79%)	600.1	11,958	43,923	NM	0.88	9.43%	0.303	0.120
▲	Al Jazeera Steel Products Co.	AJTM.OM	61,182	283.3	107.1%	0.91	0.294	0.34%	118.3	36,720	134,876	9.86	1.08	5.10%	0.304	0.233
=	A Saffa Foods	SPFI.OM	5,058	23.4	9.4%	NA	0.515	0.00%	0.0	56,779	208,554	13.51	3.15	2.22%	0.545	0.430
▼	Dhofar Cattlefeed	DCFI.OM	30,683	142.0	68.9%	0.58	0.174	(4.40%)	269.2	13,398	49,212	NM	0.34	2.87%	0.245	0.113
=	Majan Glass	MGC.OM	346	1.6	1.4%	0.30	0.498	0.00%	0.0	19,025	69,881	25.68	1.49	4.37%	0.670	0.450
▼	Galfar Engineering	GECS.OM	91,513	423.7	58.6%	1.24	0.379	(1.30%)	512.3	125,070	459,395	21.70	1.44	3.17%	0.440	0.315
=	Oman Refreshments	ORCI.OM	2,105	9.7	4.5%	NA	2.400	0.00%	0.0	120,000	440,772	12.84	6.42	2.92%	2.400	1.251
=	National Aluminium Products	NAP.OM	35,419	164.0	205.1%	0.47	0.201	0.00%	0.0	6,748	24,786	8.32	0.99	9.95%	0.410	0.180
▼	Oman Fisheries Co.	OFCI.OM	98,219	454.7	135.5%	0.69	0.101	(1.94%)	146.5	12,625	46,373	20.27	0.76	0.00%	0.658	0.089
▼	Gulf International Chemicals	GICI.OM	28,746	133.1	248.0%	NA	0.166	(4.05%)	657.2	3,486	12,804	12.24	1.32	9.04%	0.355	0.112
▼	Oman Cable Industry	OCAB.OM	7,882	36.5	19.5%	1.02	1.017	(0.39%)	25.0	91,225	335,078	10.47	1.81	3.93%	1.023	0.660
▼	Oman Cement Co.	OCCO.OM	37,653	174.3	17.6%	0.99	0.649	(0.61%)	16.0	214,736	788,748	14.82	1.44	4.62%	0.700	0.413
=	Oman Chlorine	OCLO.OM	3,373	15.6	34.0%	0.37	0.512	0.00%	0.0	31,627	116,170	10.84	1.98	4.65%	0.515	0.395
=	Oman Flour Mills	OFM.OM	6,482	30.0	14.1%	0.81	0.470	0.00%	4.5	74,025	271,901	8.55	1.58	5.32%	0.505	0.405
▼	Raysut Cement	RAYC.OM	22,794	105.5	16.1%	0.97	1.401	(0.36%)	30.3	280,200	1,029,203	14.19	2.64	3.57%	1.435	0.700
=	Salalah Mills Co.	SFM.OM	1,994	9.2	23.2%	0.51	0.840	0.00%	0.0	40,457	148,603	12.18	2.07	4.76%	1.000	0.740
▼	Voltamp Energy	VOES.OM	22,841	105.7	63.9%	1.07	0.340	(0.29%)	57.7	20,570	75,556	28.27	1.44	5.35%	0.499	0.223
▼	Industrial		597,940	2,768.2	52.8%			(0.47%)	2,437.2	1,244,304	4,570,453	13.79	1.82	3.97%		
=	ACWA Power Barka Co.	AESB.OM	12,120	56.1	9.1%	0.32	0.427	0.00%	0.0	68,320	250,946	7.73	1.97	0.00%	1.700	0.292
▲	Al Jazeera Services Co.	AJS.OM	68,582	317.5	115.0%	1.19	0.373	0.54%	299.5	41,671	153,060	10.00	2.06	1.88%	0.380	0.152
▼	Oman Investment & Finance Co.	OIFC.OM	151,227	700.1	149.1%	1.01	0.181	(1.09%)	141.0	25,340	93,075	12.73	1.40	9.47%	0.232	0.160
=	Oman National for Eng. & Invest. Co.	NELE.OM	1,099	5.1	2.8%	0.08	0.400	0.00%	0.0	28,000	102,847	13.23	1.43	3.00%	0.510	0.370
=	Oman Holdings International Co.	OHII.OM	2,218	10.3	7.7%	0.41	0.201	0.00%	5.0	22,168	81,427	20.59	0.43	7.46%	0.269	0.172
=	Al Maha Petroleum Products Marketing Co.	MAHA.OM	656	3.0	17.1%	0.37	17.987	0.00%	0.0	124,110	455,870	12.85	3.45	4.73%	18.100	11.800
=	Majan College	BAC.OM	550	2.5	7.1%	0.15	0.312	0.00%	1.0	9,360	34,380	21.41	1.62	0.00%	0.315	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▼	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	67,663	313.3	28.6%	1.31	0.490	(0.61%)	318.3	318,963	1,171,582	7.11	1.96	7.76%	0.657	0.461
=	Muscat Gases Co.	MGMC.OM	10,664	49.4	37.8%	0.09	0.820	0.00%	0.0	24,600	90,358	18.13	3.57	7.32%	0.820	0.720
▲	Oman Oil Marketing Co.	BPO.OM	2,353	10.9	9.4%	0.45	1.910	0.26%	10.0	123,195	452,508	15.18	3.59	3.25%	1.910	1.590
=	National Gas Co.	NGCI.OM	1,560	7.2	12.1%	0.07	0.546	0.00%	0.0	13,650	50,139	11.71	1.69	7.33%	0.658	0.500
▼	Oman Telecom Co.	OTL.OM	41,503	192.1	12.6%	0.88	1.437	(0.69%)	145.7	1,077,750	3,958,684	9.66	2.25	6.96%	1.480	1.180
=	Port Services Corporation	PSC.OM	12,175	56.4	28.2%	0.58	0.500	0.00%	0.0	47,520	174,546	10.46	1.50	10.00%	0.565	0.368
▼	Renaissance Services	RSC.OM	87,787	406.4	86.8%	1.15	0.526	(9.31%)	1,548.1	148,382	545,022	NM	0.87	2.85%	1.700	0.427
=	Shell Oman Marketing	SHEL.OM	3,506	16.2	7.0%	0.38	2.362	0.00%	0.1	236,200	867,586	50.45	9.43	4.95%	2.600	2.250
=	United Power	UPC.OM	645	3.0	5.6%	0.15	1.100	0.00%	0.0	28,767	105,665	27.85	1.59	12.73%	1.300	0.905
=	Sohar Power	SHPS.OM	752	3.5	12.6%	0.29	1.586	0.00%	0.3	44,091	161,950	59.42	1.47	0.00%	1.690	1.301
=	SMN Power Holding	SMNP.OM	156	0.7	0.8%	0.02	4.500	0.00%	0.0	89,836	329,977	16.21	NM	3.20%	4.500	4.055
▼	Services		465,215	2,153.8	35.2%			(0.98%)	2,468.9	2,471,923	9,079,620	11.59	2.14	5.88%		
▼	Total Market		2,926,449	13,440.3	32.6%			(0.73%)	8,834.4	6,856,749	25,185,524	11.23	1.57	4.28%		

Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for TTM 1H-12 and current prices. P/B is based on 30 June-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for Q1-11 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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