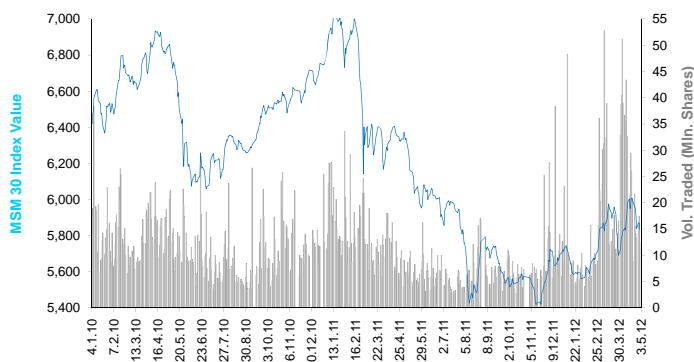


### MSM 30 Index Return v.s. Volume (Jan-10 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,114	9.48	13.5%
2- Oman Telecom Co.	978	8.76	22.6%
3- Bank Dhofar	488	34.95	6.1%
4- Omani Qatari Telecom (NAWRAS)	359	7.55	28.4%
5- National Bank of Oman	324	9.46	12.2%
6- Raysut Cement	238	15.91	14.6%
7- Shell Oman Marketing	231	18.33	42.1%
8- Oman International Bank	227	12.63	10.4%
9- Oman Cement Co.	215	16.78	8.6%
10- Ahli Bank	202	11.09	10.9%
<b>Subtotal</b>	<b>4,376</b>	<b>10.90</b>	<b>15.1%</b>

\*: ROE is based on the net profit for FY-11 & equity figures as of 31 Dec-2011

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman Refreshments	1.677	9.18%	12,070
Al Sharqia Inv. Holding	0.103	1.98%	4,890
Oman Cement Co.	0.649	1.88%	61,850
OMINVEST	0.395	1.28%	38,080
Al Jazeera Services	0.306	0.66%	17,130

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman International Bank	0.232	(7.57%)	1,433,800
Oman & Emirates Investment	0.130	(5.80%)	1,360
Dhofar Insurance	0.175	(3.85%)	1,140
Transgulf Ind. Inv. Holding	0.085	(2.30%)	7,820
Gulf Investment Services	0.090	(2.17%)	33,230

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman International Bank	0.232	(7.57%)	6,192,778
AES Baraka	0.385	0.00%	1,007,000
Al Anwar Ceramic Tiles Co.	0.359	(0.28%)	969,200
Ahli Bank	0.212	0.47%	831,187
Global Finance Investment Co.	0.099	(1.00%)	516,408

Source: Investment Research Dept. - KAMCO

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,619	(0.31%)	12.51	1.56	4.38%
Financial	3,062	(0.84%)	12.94	1.31	3.22%
Industrial	1,186	0.93%	15.94	1.72	3.87%
Services	2,371	(0.23%)	10.86	1.96	6.12%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

**Market Breadth**    ▲ 9    ▼ 18    = 34

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>MSM 30 Index</b>	<b>5,833.26</b>	<b>(35.64)</b>	<b>(0.61%)</b>	<b>(0.61%)</b>	<b>2.43%</b>
<b>Market Cap (OMR Mln)</b>	<b>6,619.03</b>	<b>(20.53)</b>	<b>(0.31%)</b>	<b>(0.31%)</b>	<b>1.77%</b>

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
<b>MSM 30 Index</b>	<b>8.00%</b>	<b>10.99%</b>	<b>8.62%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	12,251	(5,106)	(29.42%)	16,937	13,548
Value Traded (OMR '000)	3,469	(1,921)	(35.64%)	4,433	6,124
No. of Trades	872	(611)	(41.20%)	1,512	2,052

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
ONIC. Holding	0.304	13,233	56,446	78.82%
Gulf Investment Services	0.090	11,974	139,398	73.08%
Al Jazeera Services	0.306	11,994	45,549	72.88%
Global Finance Investment Co.	0.099	12,132	130,253	72.84%
Raysut Cement	1.189	10,323	11,482	56.45%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.291	3,022	8,117	(27.97%)
Oman International Bank	0.232	9,560	35,121	(16.11%)
Omani Qatari Telecom. Co. (NAWRAS)	0.551	18,767	30,162	(15.23%)
Sohar Power	1.460	318	204	(13.35%)
Dhofar Insurance	0.175	425	2,218	(11.62%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.090	11,974	139,398	73.08%
Global Finance Investment Co.	0.099	12,132	130,253	72.84%
Bank Sohar	0.156	16,726	106,302	(1.27%)
Transgulf Ind. Inv. Holding	0.085	8,241	96,299	41.67%
Oman Investment & Finance	0.220	18,664	86,374	18.92%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	1-May-12						
<b>MSM 30 Market Index</b>		<b>5,833.26</b>	<b>(35.64)</b>		<b>(0.61%)</b>	<b>(0.61%)</b>	<b>2.43%</b>							
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
▲ Bank Sohar	BKSB.OM	106,302.4	1,221.9	32.8%	0.88	0.156	0.65%	115.9	156,000	10.76	1.21	5.13%	0.165	0.133
= Al Anwar Holding	AITC.OM	72,761.9	836.3	94.6%	1.20	0.130	0.00%	106.9	15,600	31.77	0.86	0.00%	0.164	0.084
= Al Omaniya Financial Services	AOF.OM	497.0	5.7	5.6%	0.08	0.290	0.00%	-	47,373	9.81	1.35	6.57%	0.338	0.261
▲ Al Sharqia Inv. Holding	SINV.OM	6,174.8	71.0	11.4%	0.62	0.103	1.98%	47.6	8,240	22.28	0.59	0.00%	0.160	0.080
▲ Ahli Bank	ABOB.OM	25,729.5	295.7	10.6%	0.81	0.212	0.47%	831.2	202,185	11.09	1.68	0.00%	0.294	0.195
= Bank Dhofar	BDOF.OM	10,395.2	119.5	1.8%	0.66	0.444	0.00%	150.6	488,452	34.95	2.13	1.31%	0.660	0.439
▼ Bank Muscat	BMAO.OM	75,721.9	870.4	17.6%	NA	0.620	(0.64%)	392.7	1,114,012	9.48	1.28	3.47%	0.774	0.570
▼ Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	1,936.1	22.3	7.6%	0.91	0.450	(0.22%)	26.0	90,000	NM	1.17	4.44%	0.520	0.385
= The Financial Corporation	FINC.OM	-	-	4.4%	0.05	0.125	0.00%	-	8,754	NM	1.22	0.00%	0.126	0.125
▼ Global Finance Investment Co.	GFIC.OM	130,253.5	1,497.2	77.2%	0.86	0.099	(1.00%)	516.4	22,705	NM	0.65	0.00%	0.744	0.045
▼ Gulf Investment Services	GIS.OM	139,398.1	1,602.3	142.0%	0.78	0.090	(2.17%)	368.8	13,521	NM	0.88	0.00%	0.420	0.048
= Muscat Finance Co.	MF.OM	1,277.2	14.7	15.9%	0.20	0.170	0.00%	125.8	34,274	9.59	1.38	0.00%	0.220	0.164
= Muscat National Holding	MICO.OM	83.6	16.7	1.7%	0.11	1.765	0.00%	-	8,825	4.86	0.56	4.25%	2.200	1.581
= National Bank of Oman	NBO.OM	29,024.8	333.6	8.0%	1.02	0.292	0.00%	1.0	323,543	9.46	1.15	5.85%	0.333	0.276
▼ Oman & Emirates Investment	OEOI.OM	20,057.5	230.5	29.6%	1.19	0.130	(5.80%)	10.5	15,844	NM	1.02	0.00%	0.156	0.086
▼ Oman International Bank	OIB.OM	35,121.4	403.7	13.2%	1.00	0.232	(7.57%)	6,192.8	227,396	12.63	1.31	4.79%	0.321	0.227
▼ Dhofar Insurance	DICS.OM	2,218.1	25.5	3.8%	0.48	0.175	(3.85%)	6.5	35,000	NM	1.21	0.00%	0.200	0.158
▲ Oman United Insurance	OUIS.OM	31,594.0	363.1	124.3%	0.90	0.178	0.56%	178.9	17,800	16.04	0.90	4.21%	0.198	0.104
▲ OMINVEST	OMAN.OM	21,712.4	249.6	31.9%	0.80	0.395	1.28%	96.5	109,928	12.75	1.12	2.30%	0.522	0.371
▼ ONIC. Holding	ONIC.OM	56,446.2	648.8	53.0%	1.14	0.304	(0.33%)	91.6	52,721	34.00	1.05	1.64%	0.324	0.140
▼ Taageer Finance	TFC.OM	6,200.2	71.3	17.2%	0.12	0.127	(1.55%)	12.0	27,517	8.56	1.02	6.06%	0.200	0.126
▼ Transgulf Ind. Inv. Holding	TGI.OM	96,299.2	1,106.9	233.1%	1.11	0.085	(2.30%)	92.1	5,684	NM	0.72	0.00%	0.115	0.054
= United Finance	UFIN.OM	26,922.1	309.4	29.2%	0.88	0.126	0.00%	-	31,502	11.06	0.90	7.94%	0.423	0.061
<b>▼ Financial Sector</b>		<b>913,023.4</b>	<b>10,510.3</b>	<b>22.8%</b>			<b>(0.84%)</b>	<b>9,383.8</b>	<b>3,062,076</b>	<b>12.94</b>	<b>1.31</b>	<b>3.22%</b>		
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	23,340.4	268.3	41.9%	0.94	0.359	(0.28%)	969.2	73,389	12.77	2.55	3.98%	0.370	0.264
= Al Hassan Engineering	HEC.OM	24,389.7	280.3	54.5%	1.09	0.280	0.00%	75.0	21,058	8.56	1.28	5.36%	0.480	0.214
= Al Jazeera Steel Products Co.	AJTM.OM	23,947.7	275.3	77.3%	0.91	0.284	0.00%	5.0	35,471	11.70	1.07	5.28%	0.302	0.233
= A Saffa Foods	SPFI.OM	2,973.7	34.2	7.5%	NA	0.508	0.00%	-	56,007	14.54	3.27	2.25%	0.545	0.425
= Dhofar Cattlefeed	DCFI.OM	13,985.1	160.7	47.3%	0.57	0.141	0.00%	-	10,857	NM	0.27	3.55%	0.245	0.110
= Majan Glass	MGC.OM	225.2	2.6	1.1%	NA	0.498	0.00%	-	19,025	17.62	1.47	4.37%	0.689	0.490
▼ Galfar Engineering	GECS.OM	37,982.1	436.6	42.4%	1.23	0.419	(0.48%)	41.2	138,270	26.41	1.63	2.86%	0.482	0.315
▲ Oman Refreshments	ORCI.OM	148.7	1.7	0.6%	NA	1.677	9.18%	7.2	83,550	11.90	4.76	4.17%	1.689	1.130
= National Aluminium Products	NAP.OM	8,117.1	93.3	123.8%	0.46	0.291	0.00%	-	9,769	7.05	1.33	6.87%	0.437	0.286
= Oman Fisheries Co.	OFCI.OM	52,493.7	603.4	98.9%	0.68	0.111	0.00%	46.4	13,875	20.98	0.85	0.00%	0.658	0.086
▼ Gulf International Chemicals	GICI.OM	18,662.9	214.5	200.0%	NA	0.161	(0.62%)	156.3	3,381	10.23	1.22	9.32%	0.355	0.112
▼ Oman Cable Industry	OCAB.OM	3,243.5	37.3	14.4%	1.02	0.829	(0.12%)	22.6	74,361	10.82	1.50	4.83%	1.005	0.660
▲ Oman Cement Co.	OCCO.OM	21,201.4	243.7	12.6%	0.99	0.649	1.88%	95.3	214,736	16.78	1.45	4.62%	0.652	0.413
= Oman Chlorine	OCLO.OM	1,572.7	18.1	31.1%	0.37	0.499	0.00%	-	30,824	11.63	1.92	4.77%	0.500	0.340
= Oman Chromite	OCPP.OM	78.4	0.9	8.0%	0.01	3.650	0.00%	-	10,950	17.65	2.33	5.48%	3.800	3.400
= Oman Flour Mills	OFM.OM	4,047.5	46.5	12.6%	0.81	0.495	0.00%	1.1	77,963	66.75	1.71	0.00%	0.580	0.372
= Oman Packaging	OPCI.OM	212.6	2.4	4.8%	NA	0.188	0.00%	-	6,098	11.42	1.27	7.98%	0.190	0.140
▲ Raysut Cement	RAYC.OM	11,482.2	132.0	10.5%	0.97	1.189	0.42%	41.4	237,800	15.91	2.32	4.21%	1.210	0.700
= Salalah Mills Co.	SFM.OM	1,104.3	12.7	21.4%	0.51	0.878	0.00%	3.0	42,287	12.69	2.41	4.56%	1.055	0.740
= Voltamp Energy	VOES.OM	5,507.6	63.3	35.3%	1.07	0.354	0.00%	22.9	21,417	15.76	1.43	5.14%	0.560	0.352
<b>▲ Industrial Sector</b>		<b>312,876.3</b>	<b>3,596.3</b>	<b>37.4%</b>			<b>0.93%</b>	<b>1,851.6</b>	<b>1,186,404</b>	<b>15.94</b>	<b>1.72</b>	<b>3.87%</b>		
= AES Baraka	AESB.OM	6,799.2	78.2	5.8%	0.32	0.385	0.00%	1,007.0	61,600	6.58	1.94	0.00%	1.700	0.345
▲ Al Jazeira Services	AJS.OM	45,548.8	523.5	94.4%	1.18	0.306	0.66%	56.0	34,185	24.20	1.84	2.29%	0.320	0.138
▼ Oman Investment & Finance	OIFC.OM	86,374.5	992.8	119.9%	1.00	0.220	(0.45%)	178.8	26,400	12.62	1.45	9.09%	0.232	0.142
= Oman National for Eng. & Invest. Co.	NELE.OM	527.5	6.1	2.0%	0.08	0.404	0.00%	-	28,280	13.16	1.51	2.97%	0.510	0.380
= Oman Holding International	OHII.OM	959.7	11.0	6.5%	0.41	0.240	0.00%	-	26,470	14.84	0.54	6.25%	0.310	0.180
= Al Maha Petroleum Products Marketing	MAHA.OM	256.1	2.9	11.3%	0.37	14.924	0.00%	8.1	102,976	12.03	2.83	5.70%	15.400	10.090
= Majan College	BAC.OM	284.4	3.3	6.2%	0.15	0.277	0.00%	-	8,310	28.07	1.59	0.00%	0.310	0.255

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
=	Omani Qatari Telecom (NAWRAS)	NWRS.OM	30,162.5	346.7	22.8%	1.29	0.551	0.00%	0.6	358,670	7.55	2.14	6.90%	0.745	0.549
=	Muscat Gases	MGMC.OM	333.6	3.8	3.4%	0.09	0.780	0.00%	32.5	23,400	17.00	2.97	7.69%	0.820	0.710
=	Oman Oil Marketing	BPO.OM	1,632.6	18.8	8.3%	0.45	1.686	0.00%	-	108,747	13.43	3.19	3.68%	1.800	1.370
=	National Gas	NGCI.OM	1,343.8	15.4	11.3%	0.07	0.550	0.00%	-	13,750	10.65	1.58	7.27%	0.658	0.460
▼	Oman Telecom Co.	OTL.OM	23,202.3	266.7	10.2%	0.88	1.304	(0.31%)	70.0	978,000	8.76	1.98	7.67%	1.434	1.014
=	Port Services Corporation	PSC.OM	5,935.8	68.2	21.7%	0.58	0.404	0.00%	1.1	38,396	8.84	1.15	12.38%	0.565	0.375
▼	Renaissance Services	RSC.OM	42,682.8	490.6	70.8%	1.14	0.621	(1.43%)	45.4	175,181	NM	1.05	2.42%	1.700	0.446
=	Salalah Port Services	SPS.OM	11.8	0.1	0.0%	0.05	0.470	0.00%	-	84,525	35.79	2.13	3.19%	0.480	0.450
=	Shell Oman Marketing	SHEL.OM	1,283.3	14.8	4.8%	0.38	2.310	0.00%	1.1	231,000	18.33	7.72	5.06%	2.400	2.200
=	United Power	UPC.OM	117.3	1.3	3.6%	0.16	1.150	0.00%	-	30,075	16.07	1.54	12.17%	1.300	0.905
=	Sohar Power	SHPS.OM	203.5	2.3	10.6%	0.32	1.460	0.00%	0.5	40,588	16.09	1.37	0.00%	1.750	1.451
▼	<b>Services Sector</b>		<b>247,659.5</b>	<b>2,846.7</b>	<b>25.8%</b>			<b>(0.23%)</b>	<b>1,401.1</b>	<b>2,370,553</b>	<b>10.86</b>	<b>1.96</b>	<b>6.12%</b>		
▼	<b>Total Market</b>		<b>1,473,559.2</b>	<b>16,953.2</b>	<b>25.6%</b>			<b>(0.31%)</b>	<b>12,636.4</b>	<b>6,619,033</b>	<b>12.51</b>	<b>1.56</b>	<b>4.38%</b>		

#### Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for FY-11 and current prices. P/B is based on 31 Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY -11 are still based on the earnings for 9M-11 and equity as of 30-Sep-11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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