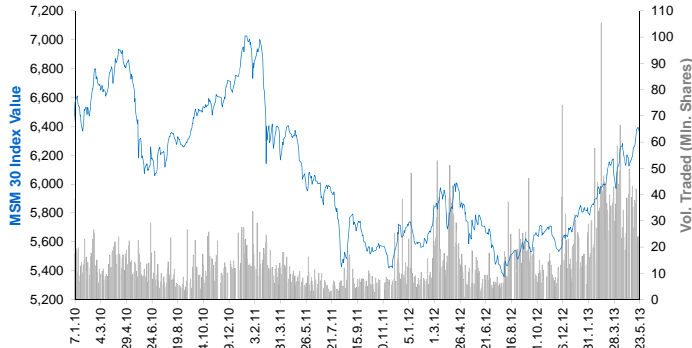


### MSM 30 Index Return v.s. Volume (Jan-10 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,325	9.52	13.0%
2- Oman Telecom Co.	1,093	9.40	23.1%
3- HSBC Bank Oman	396	68.33	2.0%
4- Raysut Cement	384	15.67	20.9%
5- Omani Qatari Telecom (NAWRAS)	315	8.52	20.5%
6- National Bank of Oman	307	7.55	13.4%
7- Oman Cement Co.	261	14.89	11.1%
8- Ahli Bank	231	10.64	13.1%
9- Bank Sohar	199	8.65	15.9%
10- Renaissance Services	173	NM	NM
<b>Subtotal</b>	<b>4,684</b>	<b>11.04</b>	<b>13.7%</b>

\* ROE is based on the FY-2012 Net Profit & Shareholders' Equity as of 31-Dec-12.

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
ACWA Power Barka Co.	0.637	5.12%	146,230
Oman Holdings International Co.	0.466	4.95%	3,260
Sohar Power	2.189	4.24%	14,130
Omani Qatari Telecom. Co. (NAWRAS)	0.484	1.04%	407,960
Oman Telecom Co.	1.457	0.14%	172,980

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.232	(2.52%)	18,920
Taageer Finance	0.156	(2.50%)	3,950
Bank Sohar	0.181	(2.16%)	280,210
Al Hassan Engineering	0.191	(2.05%)	13,240
Al Anwar Holding	0.195	(2.01%)	204,550

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Gulf Investment Services	0.176	(1.12%)	6,222,605
Oman Investment & Finance Co.	0.377	(0.26%)	2,205,149
Bank Sohar	0.181	(2.16%)	1,550,680
Oman & Emirates Investment	0.170	(1.73%)	1,427,045
Al Sharqia Inv. Holding	0.181	(1.09%)	1,282,818

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,798	1.69%	11.21	1.52	4.58%
Financial	3,123	(10.91%)	10.80	1.23	3.43%
Industrial	1,470	1.20%	14.57	2.04	4.17%
Services	2,205	(13.18%)	10.19	1.82	6.49%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	24	■	29
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-13 % Chg
MSM 30 Index	6,367.10	(17.63)	(0.28%)	3.92%	10.52%
Market Cap (OMR Mln)	6,798.20	(3.78)	(0.06%)	1.69%	10.00%

Benchmark Volatility**	Volatility Since:				
	Jan-2013	Jan-2012	Jan-2011	Jan-2010	Jan-2009
MSM 30 Index	6.65%	7.46%	9.69%	9.44%	14.75%

\*\* : Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-13	YTD-12
Volume ('000 Shares)	21,077	(3,034)	(12.58%)	32,579	15,963
Value Traded (OMR '000)	6,673	(2,893)	(30.21%)	8,416	4,247
No. of Trades	1,379	(99)	(6.70%)	1,837	1,456

### YTD-2013 Top Movers and Most Active Stocks

YTD-13 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-13 Return
Transgulf Ind. Inv. Holding	0.160	29,582	230,597	92.77%
Gulf Investment Services	0.176	63,592	460,332	87.23%
Oman Investment & Finance Co.	0.377	63,318	225,490	82.13%
Al Sharqia Inv. Holding	0.181	15,041	91,556	75.97%
Oman Cable Industry	1.868	13,076	8,919	66.04%

YTD-13 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-13 Return
Port Services Corporation	0.492	11,241	20,668	(5.02%)
HSBC Bank Oman	0.198	13,818	70,553	(4.81%)
National Bank of Oman	0.277	23,125	79,790	(2.81%)
Al Jazeera Steel Products Co.	0.302	7,974	25,889	(1.63%)
Gulf International Chemicals	0.167	4,393	24,123	(1.18%)

YTD-13 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-13 Return
Gulf Investment Services	0.176	63,592	460,332	87.23%
Transgulf Ind. Inv. Holding	0.160	29,582	230,597	92.77%
Oman Investment & Finance Co.	0.377	63,318	225,490	82.13%
Bank Sohar	0.181	39,961	217,972	13.13%
Oman & Emirates Investment	0.170	24,243	181,381	65.05%

YTD-13 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value				DTD Point Change		DTD % Change		MTD % Change		YTD % Change			21-May-13	
MSM 30 Index		▼ 6,367.10				(17.63)		(0.28%)		3.92%		10.52%				
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)	
▼ Bank Sohar	BKSB.OM	217,972	2,201.7	50.6%	0.88	0.181	(2.16%)	1,550.7	199,100	517,401	8.65	1.37	1.76%	0.200	0.134	
▼ Al Anwar Holding	AITC.OM	143,490	1,449.4	275.0%	1.21	0.195	(2.01%)	1,050.5	23,400	60,810	22.52	1.22	0.00%	0.216	0.102	
= Al Omania Financial Services	AOF.OM	3,300	33.3	13.1%	0.08	0.360	0.00%	0.0	80,209	208,438	14.18	1.71	3.78%	0.390	0.290	
▼ Al Sharqia Inv. Holding	SINV.OM	91,556	924.8	128.5%	0.62	0.181	(1.09%)	1,282.8	15,204	39,511	49.86	0.93	2.63%	0.230	0.094	
▼ Ahli Bank	ABOB.OM	48,340	488.3	10.7%	0.82	0.183	(0.54%)	95.3	231,292	601,058	10.64	1.38	2.60%	0.265	0.134	
= Bank Muscat	BMAO.OM	133,013	1,343.6	17.1%	1.21	0.650	0.00%	724.6	1,325,032	3,443,361	9.52	1.24	3.85%	0.774	0.490	
▼ Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	24,242	244.9	19.8%	0.90	0.475	(0.21%)	118.9	95,000	246,877	8.57	1.14	6.32%	0.525	0.323	
▼ Global Financial Investment Co.	GFIC.OM	169,932	1,716.5	185.3%	0.88	0.108	(0.92%)	246.5	24,769	64,367	13.35	0.67	0.00%	0.119	0.077	
▼ Gulf Investment Services	GIS.OM	460,332	4,649.8	550.1%	0.80	0.176	(1.12%)	6,222.6	26,441	68,713	19.48	1.58	3.41%	0.180	0.063	
= Muscat Finance Co.	MF.OM	157	1.6	1.2%	0.20	0.164	0.00%	0.0	35,378	91,938	9.20	1.23	5.70%	0.185	0.155	
= National Bank of Oman	NBO.OM	79,790	806.0	14.1%	1.02	0.277	0.00%	103.4	306,923	797,601	7.55	1.01	6.32%	0.327	0.260	
▼ Oman & Emirates Investment	OEIO.OM	181,381	1,832.1	225.2%	1.21	0.170	(1.73%)	1,427.0	20,719	53,842	8.82	1.29	0.00%	0.177	0.099	
= HSBC Bank Oman	OIB.OM	70,553	712.7	7.1%	1.00	0.198	0.00%	82.3	396,062	1,029,246	68.33	1.35	0.51%	0.251	0.168	
= Dhofar Insurance	DICS.OM	19,771	199.7	13.5%	0.47	0.210	0.00%	0.0	42,000	109,145	7.18	1.20	2.38%	0.245	0.165	
▼ Oman United Insurance	OUIS.OM	55,807	563.7	144.3%	0.91	0.232	(2.52%)	81.4	23,200	60,290	8.78	1.05	6.47%	0.271	0.140	
▼ OMINVEST	OMAN.OM	45,825	462.9	32.1%	0.80	0.395	(0.75%)	10.5	120,921	314,238	11.71	1.09	2.76%	0.439	0.332	
▼ ONIC. Holding	ONIC.OM	110,105	1,112.2	119.3%	1.16	0.380	(1.30%)	722.3	65,901	171,256	15.54	1.24	3.95%	0.410	0.208	
▼ Taageer Finance	TFC.OM	19,715	199.1	13.7%	0.13	0.156	(2.50%)	25.3	36,971	96,078	9.47	1.26	6.33%	0.200	0.115	
▼ Transgulf Ind. Inv. Holding	TGI.OM	230,597	2,329.3	563.1%	1.12	0.160	(0.62%)	456.7	10,700	27,806	14.11	1.29	0.00%	0.179	0.066	
= United Finance	UFIN.OM	24,782	250.3	25.7%	0.87	0.160	0.00%	4.1	44,002	114,348	12.95	1.23	4.55%	0.192	0.120	
▼ Financial		2,188,451	21,521.8	42.3%			(0.34%)	14,204.9	3,123,225	8,116,324	10.80	1.23	3.43%			
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	33,311	336.5	34.5%	0.94	0.433	(0.23%)	295.0	101,794	264,532	15.67	3.15	3.01%	0.467	0.340	
▼ Al Hassan Engineering	HEC.OM	80,987	818.0	246.8%	1.12	0.191	(2.05%)	69.5	14,365	37,330	NM	1.24	0.00%	0.303	0.120	
= Al Jazeera Steel Products Co.	AJTM.OM	25,889	261.5	76.4%	0.91	0.302	0.00%	0.5	37,719	98,021	11.04	1.08	5.30%	0.322	0.268	
= A Saffa Foods	SPFI.OM	2,911	29.4	7.4%	NA	0.830	0.00%	0.0	96,083	249,691	13.22	4.16	1.72%	0.830	0.430	
= Dhofar Cattlefeed	DCFI.OM	20,272	204.8	78.0%	0.58	0.287	0.00%	1.0	22,099	57,429	13.07	0.53	5.92%	0.320	0.125	
= Galfar Engineering	GECS.OM	75,925	766.9	52.9%	1.24	0.377	0.00%	504.5	124,410	323,304	13.76	1.37	4.64%	0.440	0.338	
▼ National Aluminium Products	NAP.OM	95,362	963.3	398.5%	0.47	0.315	(1.56%)	616.8	10,575	27,481	31.36	1.51	2.22%	0.408	0.180	
▼ Oman Fisheries Co.	OFCI.OM	43,261	437.0	116.1%	0.69	0.109	(1.80%)	349.5	13,625	35,407	NM	0.87	0.00%	0.658	0.098	
= Gulf International Chemicals	GICI.OM	24,123	243.7	261.7%	NA	0.167	0.00%	184.4	3,507	9,114	12.31	1.26	8.38%	0.212	0.147	
▼ Oman Cable Industry	OCAB.OM	8,919	90.1	19.9%	1.02	1.868	(0.32%)	78.4	167,560	435,437	14.07	2.86	3.75%	1.900	0.800	
▼ Oman Cement Co.	OCCO.OM	30,115	304.2	22.0%	0.99	0.788	(0.13%)	400.4	260,728	677,553	14.89	1.65	4.44%	0.797	0.610	
= Oman Chlorine	OCCO.OM	5,516	55.7	14.7%	0.37	0.625	0.00%	0.0	38,608	100,329	12.35	2.19	4.00%	0.650	0.480	
= Oman Flour Mills	OFM.OM	5,250	53.0	8.3%	0.81	0.620	0.00%	0.0	97,650	253,763	33.11	1.92	4.03%	0.630	0.440	
= Oman Packaging	OPCI.OM	2,528	25.5	7.8%	NA	0.300	0.00%	0.0	9,731	25,287	45.59	NM	0.00%	0.332	0.000	
▼ Raysut Cement	RAYC.OM	10,332	104.4	18.3%	0.97	1.922	(0.31%)	314.9	384,400	998,940	15.67	3.28	3.90%	1.940	1.210	
= Salalah Mills Co.	SFM.OM	3,187	32.2	14.7%	0.51	1.330	0.00%	1.0	64,057	166,465	13.17	3.12	3.76%	1.351	0.820	
= Voltamp Energy	VOES.OM	18,968	191.6	82.6%	1.07	0.389	0.00%	5.8	23,535	61,159	18.00	1.55	5.14%	0.434	0.223	
▼ Industrial		486,856	4,892.2	53.0%			(0.21%)	2,821.6	1,470,444	3,821,242	14.57	2.04	4.17%			
▲ ACWA Power Barka Co.	AESB.OM	7,068	71.4	12.2%	0.32	0.637	5.12%	229.6	101,920	264,860	14.04	2.62	3.92%	0.640	0.370	
▼ Al Jazeera Services Co.	AJS.OM	37,311	376.9	102.6%	1.19	0.450	(0.66%)	42.4	50,273	130,644	10.28	2.22	11.11%	0.488	0.240	
▼ Oman Investment & Finance Co.	OIFC.OM	225,490	2,277.7	290.9%	1.01	0.377	(0.26%)	2,205.1	52,779	137,158	12.57	2.27	0.00%	0.383	0.160	
▲ Oman Holdings International Co.	OHII.OM	13,708	138.5	16.4%	0.41	0.466	4.95%	7.0	51,395	133,561	10.15	0.99	0.00%	0.467	0.172	
= Al Maha Petroleum Products Marketing Co.	MAHA.OM	247	2.5	14.8%	0.37	20.000	0.00%	0.0	138,000	358,621	13.76	3.40	4.50%	20.700	15.145	

		Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	21-May-13								
<b>MSM 30 Index</b>		<b>6,367.10</b>	<b>(17.63)</b>	<b>(0.28%)</b>	<b>3.92%</b>	<b>10.52%</b>									
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2012	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲ Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	53,979	545.2	20.2%	1.29	0.484	1.04%	843.0	315,057	818,739	8.52	1.75	7.85%	0.655	0.455
= Muscat Gases Co.	MGMC.OM	198	2.0	37.1%	0.09	0.850	0.00%	0.0	25,500	66,267	18.30	3.40	7.06%	0.870	0.780
▲ Oman Telecom Co.	OTL.OM	21,764	219.8	9.0%	0.87	1.457	0.14%	118.7	1,092,750	2,839,729	9.40	2.18	6.86%	1.501	1.281
▼ Renaissance Services	RSC.OM	46,724	472.0	52.6%	1.15	0.613	(1.76%)	584.4	172,924	449,378	NM	1.04	0.00%	0.665	0.427
= United Power	UPC.OM	203	2.0	25.0%	0.15	1.161	0.00%	5.5	4,048	10,520	6.93	0.30	17.23%	1.441	1.015
▲ Sohar Power	SHPS.OM	647	6.5	9.3%	0.30	2.189	4.24%	6.5	48,379	125,723	16.46	1.49	7.22%	2.598	1.301
= SMN Power Holding	SMNP.OM	632	6.4	4.7%	0.48	5.247	0.00%	0.0	104,749	272,211	15.96	3.20	4.50%	5.501	4.055
▲ Services		407,971	4,329.8	37.0%			0.46%	4,050.4	2,204,535	5,728,924	10.19	1.82	6.49%		
▼ Subtotal: Muscat Securities Market		3,083,278	30,743.8	42.9%			(0.06%)	21,076.9	6,798,203	17,666,490	11.21	1.52	4.58%		

**Notes:** This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY-2012 Net Profit and current prices. P/BV is calculated based on Shareholders' Equity as of 31 December 2012 and current prices. Dividend Yield for individual stocks and sectors is based on FY 2012 Cash Dividends & current market capitalization. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

**Source:** Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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