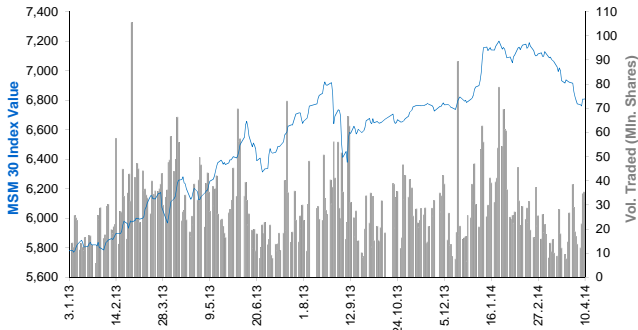


Muscat Securities Market Daily Bulletin

Thursday, April 10, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,343	8.82	12.6%
2- Oman Telecom Co.	1,125	9.43	22.4%
3- Raysut Cement	433	15.73	21.2%
4- Omani Qatari Telecom (NAWRAS)	387	11.67	17.6%
5- National Bank of Oman	351	8.48	12.6%
6- HSBC Bank Oman	292	26.88	3.6%
7- Oman Cement Co.	262	16.36	9.8%
8- Bank Sohar	260	9.66	15.7%
9- Ahli Bank	240	10.41	13.1%
10- Oman Cable Industry	220	13.01	24.8%

Subtotal 4,912 10.51 14.3%

* ROE is based on FY2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman & Emirates Investment	0.286	4.00%	3,105,535
Al Jazeera Services Co.	0.538	2.67%	74,633
National Aluminium Products	0.336	2.44%	193,107
Al Madina Investment company	0.127	2.42%	393,463
Al Jazeera Steel Products Co.	0.412	1.48%	51,500

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Galfar Engineering	0.255	(2.67%)	153,144
Gulf Investment Services	0.310	(1.90%)	1,547,505
Al Sharqia Inv. Holding	0.276	(1.43%)	15,275
Global Financial Investment Co.	0.151	(1.31%)	412,614
Al Hassan Engineering	0.230	(1.29%)	7,006

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman & Emirates Investment	0.286	4.00%	10,869,393
Gulf Investment Services	0.310	(1.90%)	4,981,190
Al Madina Investment company	0.127	2.42%	3,105,877
Global Financial Investment Co.	0.151	(1.31%)	2,731,389
Bank Muscat	0.624	0.00%	1,648,667

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,266	(0.73%)	11.05	1.55	4.31%
Financial	3,264	(0.90%)	9.82	1.16	3.76%
Industrial	1,638	(0.35%)	16.04	2.13	3.69%
Services	2,363	(0.77%)	10.60	2.11	5.51%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	9	▼	10	=	29
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	6,809.37	2.82	0.04%	(0.69%)	(0.37%)
Market Cap (OMR Mln)	7,265.85	(3.34)	(0.05%)	(0.73%)	0.18%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.49%	8.02%	7.90%	9.40%	9.26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	31,600	(3,707)	(10.50%)	28,615	30,191
Value Traded (OMR '000)	10,557	(1,993)	(15.74%)	9,658	7,886
No. of Trades	1,569	(279)	(15.10%)	1,493	1,708

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.310	103,320	380,456	50.5%
Sohar Power	0.368	1,310	390	33.8%
Al Jazeera Steel Products Co.	0.412	5,974	14,909	21.9%
United Power	1.705	503	323	21.8%
Bank Sohar	0.227	24,977	109,364	14.0%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Port Services Corporation	0.462	7,679	13,419	(19.8%)
National Aluminium Products	0.336	7,150	17,521	(17.6%)
HSBC Bank Oman	0.146	4,876	30,854	(17.0%)
Al Omanyia Financial Services	0.354	361	918	(11.3%)
Al Hassan Engineering	0.230	9,021	35,365	(9.8%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.310	103,320	380,456	50.5%
Oman & Emirates Investment	0.286	58,686	240,200	52.9%
Global Financial Investment Co.	0.151	32,459	190,634	(2.6%)
Oman Investment & Finance Co.	0.280	42,808	150,136	3.7%
Al Sharqia Inv. Holding	0.276	38,780	129,524	8.9%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	10-Apr-14			
MSM 30 Index						6,809.37	2.82	0.04%		(0.69%)		(0.37%)				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	Bank Sohar	BKSB.OM	109,363.6	1,562.3	51.0%	0.88	0.227	0.00%	591.6	259,688	674,851	9.66	1.52	1.69%	0.242	0.167
=	Al Anwar Holding	AITC.OM	57,578.1	822.5	425.1%	1.21	0.362	0.00%	346.8	43,440	112,888	18.21	2.08	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	918.4	13.1	2.8%	0.08	0.354	0.00%	0.2	79,051	205,429	13.03	1.52	4.94%	0.400	0.316
▼	Al Sharqia Inv. Holding	SINV.OM	129,524.5	1,850.3	384.4%	0.62	0.276	(1.43%)	55.3	23,880	62,056	42.71	1.07	2.46%	0.354	0.096
=	Ahli Bank	ABOB.OM	25,371.4	362.4	10.0%	0.82	0.185	0.00%	54.4	239,665	622,818	10.41	1.30	3.96%	0.217	0.167
=	Bank Muscat	BMAO.OM	98,715.1	1,410.2	20.2%	1.21	0.624	0.00%	1,648.7	1,343,011	3,490,082	8.82	1.11	4.01%	0.692	0.570
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	6,520.8	93.2	27.2%	0.90	0.534	(1.11%)	443.2	117,480	305,295	6.23	1.20	3.40%	0.652	0.375
▼	Global Financial Investment Co.	GFIC.OM	190,634.1	2,723.3	264.1%	0.88	0.151	(1.31%)	2,731.4	45,300	117,721	20.04	1.52	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	380,456.1	5,435.1	906.1%	0.80	0.310	(1.90%)	4,981.2	46,573	121,028	11.35	2.33	4.84%	0.320	0.094
▲	National Bank of Oman	NBO.OM	28,901.5	412.9	14.4%	1.02	0.288	0.70%	46.3	351,022	912,202	8.48	1.07	4.73%	0.342	0.267
▲	Oman & Emirates Investment	OEIO.OM	240,200.3	3,431.4	577.1%	1.21	0.286	4.00%	10,869.4	34,856	90,581	11.34	1.68	0.00%	0.295	0.103
=	HSBC Bank Oman	HBOM.OM	30,853.6	440.8	8.0%	1.00	0.146	0.00%	187.2	292,046	758,939	26.88	0.95	2.60%	0.215	0.145
=	Dhofar Insurance	DIPP.OM	2,614.3	37.3	23.8%	0.47	0.258	0.00%	0.0	51,600	134,093	11.11	1.39	5.81%	0.312	0.177
=	Oman United Insurance	OUI.OM	63,044.0	900.6	236.2%	0.91	0.434	0.00%	47.0	43,400	112,784	8.64	1.68	8.06%	0.504	0.196
=	OMINVEST	OMAN.OM	23,338.4	333.4	41.1%	0.80	0.380	0.00%	72.0	127,962	332,536	9.03	1.04	3.59%	0.513	0.330
=	ONIC. Holding	ONIC.OM	28,370.2	405.3	118.0%	1.16	0.468	0.00%	254.5	81,162	210,916	7.95	1.33	4.27%	0.572	0.289
▼	Taageer Finance	TFC.OM	13,457.2	192.2	19.8%	0.13	0.146	(0.68%)	134.8	37,024	96,213	9.44	1.19	6.40%	0.196	0.140
▲	Al Madina Investment company	AMI.OM	64,620.3	923.1	838.0%	1.12	0.127	2.42%	3,105.9	8,493	22,071	NM	0.40	0.00%	0.183	0.084
▲	United Finance	UFIN.OM	5,460.0	78.0	15.0%	0.87	0.141	0.71%	15.5	38,777	100,769	10.65	1.04	7.80%	0.192	0.140
▲	Financial		1,501,449.7	21,427.7	62.7%			0.03%	25,585.1	3,264,429	8,483,271	9.82	1.16	3.76%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	15,043.7	214.9	32.6%	0.94	0.590	0.00%	260.1	145,638	378,470	18.47	3.93	3.23%	0.624	0.385
▼	Al Hassan Engineering	HEC.OM	35,364.8	505.2	285.3%	1.12	0.230	(1.29%)	30.5	17,298	44,952	26.40	1.42	0.00%	0.275	0.150
▲	Al Jazeera Steel Products Co.	AJTM.OM	14,908.6	213.0	69.6%	0.91	0.412	1.48%	125.0	51,458	133,724	11.30	1.38	4.85%	0.444	0.283
=	A Saffa Foods	SPFI.OM	686.2	9.8	4.7%	NA	1.050	0.00%	15.8	125,999	327,435	17.56	4.40	1.50%	1.175	0.530
=	Dhofar Cattlefeed	DCAT.OM	10,269.5	146.7	46.2%	0.58	0.275	0.00%	0.0	21,175	55,027	NM	0.48	6.18%	0.430	0.208
▼	Galfar Engineering	GECS.OM	66,889.3	955.6	56.0%	1.24	0.255	(2.67%)	600.5	84,150	218,681	11.17	0.80	6.86%	0.405	0.240
▲	National Aluminium Products	NAP.OM	17,521.2	250.3	564.0%	0.47	0.336	2.44%	575.2	11,280	29,313	9.58	1.42	3.57%	0.448	0.192
=	Oman Fisheries Co.	OFC.OM	42,348.3	605.0	106.8%	0.69	0.099	0.00%	181.4	12,375	32,159	NM	0.81	0.00%	0.658	0.092
▲	Gulf International Chemicals	GIC.OM	18,585.7	265.5	362.4%	NA	0.232	0.43%	785.4	4,872	12,661	19.56	1.70	6.03%	0.275	0.162
=	Oman Cable Industry	OCAB.OM	4,487.2	64.1	25.0%	1.02	2.450	0.00%	108.6	219,765	571,103	13.01	3.22	3.59%	2.520	1.120
=	Oman Cement Co.	OCCO.OM	9,446.3	134.9	19.3%	0.99	0.792	0.00%	104.0	262,051	680,992	16.36	1.60	4.42%	0.876	0.630
=	Oman Chlorine	OCLO.OM	335.3	4.8	23.5%	0.37	0.696	0.00%	3.6	42,993	111,727	13.02	2.22	2.87%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,030.7	14.7	6.6%	0.81	0.612	0.00%	124.9	96,390	250,489	16.97	1.81	4.08%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	20.5	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.62	1.70	3.64%	0.332	0.245
=	Raysut Cement	RAYC.OM	4,352.8	62.2	13.4%	0.97	2.165	0.00%	73.0	433,000	1,125,237	15.73	3.34	3.46%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	1,597.0	22.8	17.9%	0.51	1.500	0.00%	0.0	72,245	187,742	16.08	3.20	3.33%	1.575	1.000
=	Voltamp Energy	VOES.OM	6,495.2	92.8	63.3%	1.07	0.470	0.00%	156.8	28,435	73,894	14.57	1.76	4.26%	0.510	0.351
▼	Industrial		250,799.0	3,582.8	56.0%			(0.09%)	3,144.9	1,638,045	4,256,786	16.04	2.13	3.69%		

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	10-Apr-14					
MSM 30 Index						6,809.37	2.82	0.04%	(0.69%)	(0.37%)						
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▼	ACWA Power Barka Co.	AESB.OM	2,674.8	38.2	12.2%	0.32	0.712	(0.56%)	31.3	113,920	296,044	11.33	2.67	7.02%	0.736	0.400
▲	Al Jazeera Services Co.	AJS.OM	6,955.7	99.4	63.0%	1.19	0.538	2.67%	138.7	60,104	156,192	12.65	2.76	9.29%	0.616	0.378
=	Oman Investment & Finance Co.	OIFL.OM	150,135.6	2,144.8	385.4%	1.01	0.280	0.00%	1,595.6	56,000	145,527	4.49	1.76	0.00%	0.415	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	302.3	4.3	1.1%	0.37	2.425	0.00%	3.9	167,325	434,827	16.11	3.74	3.71%	25.100	2.410
=	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	24,564.5	350.9	19.3%	1.29	0.594	0.00%	161.6	386,661	1,004,816	11.67	2.05	6.40%	0.660	0.455
=	Muscat Gases Co.	MING.OM	75.8	1.1	1.3%	0.09	0.860	0.00%	0.0	25,800	67,046	17.87	3.63	51.16%	0.872	0.840
▼	Oman Telecom Co.	OTL.OM	27,410.1	391.6	11.9%	0.87	1.500	(0.33%)	732.3	1,125,000	2,923,538	9.43	2.11	5.00%	1.720	1.380
▲	Port Services Corporation	PSC.OM	13,418.7	191.7	48.5%	0.58	0.462	0.43%	40.4	43,908	114,105	6.98	1.09	12.99%	0.598	0.450
=	Renaissance Services	RSC.OM	25,550.3	365.0	48.7%	1.15	0.672	0.00%	157.3	189,568	492,630	16.78	1.07	1.49%	0.820	0.473
▼	United Power	UPC.OM	323.0	4.6	21.7%	0.15	1.705	(0.87%)	5.5	4,756	12,360	6.24	0.44	11.73%	1.950	1.150
=	Sohar Power	SHPS.OM	389.9	5.6	3.0%	0.30	0.368	0.00%	3.0	81,332	211,357	15.83	7.10	2.99%	3.760	0.340
=	SMN Power Holding	SMNP.OM	512.2	7.3	1.0%	0.48	0.546	0.00%	0.0	109,001	283,261	13.90	8.89	4.32%	5.760	4.449
▼	Services		252,313.0	3,604.5	44.7%			(0.11%)	2,869.6	2,363,375	6,141,702	10.60	2.11	5.51%		
▼	Subtotal: Muscat Securities Market		2,004,561.7	28,615.1	58.4%			(0.05%)	31,599.6	7,265,848	18,881,760	11.05	1.55	4.31%		

Notes: This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on FY2013 net profit and current prices. P/BV is based on 31-December-2013 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their FY2013 financials are still based on TTM 9M-13 net profit and shareholders' equity as of 30-September-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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