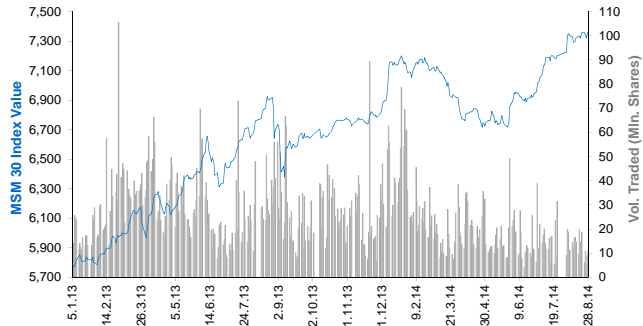


## Muscat Securities Market Daily Bulletin

Thursday, August 28, 2014

### MSM 30 Index Return v.s. Volume (Jan-13 - Current)



### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,598	9.57	14.1%
2- Oman Telecom Co.	1,313	10.54	24.2%
3- Bank Dhofar	518	14.33	12.2%
4- National Bank of Oman	475	11.03	13.4%
5- Omani Qatari Telecom (NAWRAS)	427	12.44	19.9%
6- Raysut Cement	424	15.92	21.7%
7- HSBC Bank Oman	334	40.70	2.7%
8- Ahli Bank	298	13.03	12.9%
9- Bank Sohar	291	10.11	16.5%
10- Oman Cement Co.	250	19.58	8.2%

Subtotal 6,161 11.83 15.0%

\* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Dhofar Intl. Dev. & Invest. Holding	0.580	1.75%	490,100
ONIC. Holding	0.422	1.44%	32,190
Bank Sohar	0.254	1.20%	417,070
Raysut Cement	2.120	0.95%	45,010
Oman Cable Industry	2.595	0.78%	313,010

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.736	(2.65%)	5,580
United Finance	0.136	(1.45%)	49,690
National Aluminium Products	0.253	(1.17%)	25,300
Al Madina Investment company	0.093	(1.06%)	14,740
Al Jazeera Services Co.	0.420	(0.94%)	10,500

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Sohar	0.254	1.20%	1,641,410
Bank Muscat	0.732	0.00%	1,477,702
Renaissance Services	0.712	0.56%	1,400,654
Oman & Emirates Investment	0.209	(0.48%)	951,324
Dhofar Intl. Dev. & Invest. Holding	0.580	1.75%	845,000

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,851	2.19%	12.39	1.79	3.39%
Financial	4,303	2.83%	11.53	1.41	2.85%
Industrial	1,587	1.01%	16.76	2.18	3.83%
Services	2,961	1.91%	12.01	2.56	3.95%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	11	▼	13	=	29
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,361.15	15.39	0.21%	2.23%	7.70%
Market Cap (OMR Mln)	8,850.81	3.44	0.04%	2.19%	9.10%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.14%	7.58%	7.64%	9.11%	9.04%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,924	1,853	20.43%	21,653	29,261
Value Traded (OMR '000)	5,553	1,149	26.06%	8,233	8,201
No. of Trades	826	131	18.85%	1,265	1,683

### YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.093	11,906	94,516	121.6%
Sweets of Oman	1.280	808	724	42.2%
Al Jazeera Steel Products Co.	0.470	10,398	25,070	39.1%
Sohar Power	0.380	2,418	3,385	38.2%
National Bank of Oman	0.390	30,114	91,398	33.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.122	42,665	262,601	(47.5%)
National Aluminium Products	0.253	10,606	30,650	(38.0%)
Dhofar Cattlefeed	0.190	4,010	13,408	(26.4%)
Al Jazeera Services Co.	0.420	9,953	19,594	(26.3%)
Dhofar Insurance	0.230	1,311	4,973	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.249	135,370	496,487	20.9%
Oman & Emirates Investment	0.209	94,072	383,863	11.8%
Oman Investment & Finance Co.	0.251	80,496	283,733	20.9%
Global Financial Investment Co.	0.122	42,665	262,601	(47.5%)
Bank Muscat	0.732	163,168	247,486	16.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	28-Aug-14					
<b>MSM 30 Index</b>						<b>7,361.15</b>	<b>15.39</b>	<b>0.21%</b>	<b>2.23%</b>	<b>7.70%</b>						
	Company Name ( Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲	Bank Sohar	BKSB.OM	239,133.5	1,467.1	62.3%	0.88	0.254	1.20%	1,641.4	290,576	755,120	10.11	1.66	1.51%	0.272	0.167
▼	Al Anwar Holding	AITC.OM	103,959.5	637.8	426.5%	1.21	0.300	(0.66%)	771.4	39,150	101,739	12.83	1.76	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	981.2	6.0	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
▼	Al Sharqia Inv. Holding	SINV.OM	182,906.6	1,122.1	446.1%	0.62	0.211	(0.94%)	69.4	18,256	47,441	28.42	0.79	3.22%	0.354	0.096
=	Ahli Bank	ABOB.OM	70,499.1	432.5	13.5%	0.82	0.230	0.00%	19.4	297,962	774,314	13.03	1.65	3.18%	0.233	0.167
▼	Bank Dhofar	BDOF.OM	37,808.4	232.0	5.9%	0.66	0.386	(0.52%)	92.6	518,491	1,347,404	14.33	1.75	0.00%	0.416	0.302
=	Bank Muscat	BMAO.OM	247,486.5	1,518.3	26.7%	1.21	0.732	0.00%	1,477.7	1,597,728	4,152,015	9.57	1.35	3.37%	0.752	0.570
▲	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	14,795.3	90.8	30.9%	0.90	0.580	1.75%	845.0	127,600	331,594	10.51	1.28	3.13%	0.652	0.375
=	Global Financial Investment Co.	GFIC.OM	262,601.3	1,611.1	432.1%	0.88	0.122	0.00%	3.0	24,400	63,408	14.44	0.81	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	496,487.1	3,045.9	983.3%	0.80	0.249	(0.80%)	187.9	37,408	97,213	8.73	1.91	6.02%	0.320	0.094
▼	National Bank of Oman	NBO.OM	91,398.2	560.7	19.5%	1.02	0.390	(0.51%)	360.5	475,343	1,235,273	11.03	1.47	3.50%	0.400	0.267
=	National Finance Co.	NFC.OM	9,114.0	55.9	5.1%	0.09	0.154	0.00%	32.4	39,548	102,775	6.58	1.14	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	383,862.7	2,355.0	694.9%	1.21	0.209	(0.48%)	951.3	25,472	66,194	15.30	1.23	0.00%	0.295	0.103
▲	HSBC Bank Oman	HBOM.OM	73,150.7	448.8	10.1%	1.00	0.167	0.60%	220.0	334,052	868,102	40.70	1.11	2.28%	0.215	0.144
=	Dhofar Insurance	DIPP.OM	4,973.3	30.5	24.9%	0.47	0.230	0.00%	95.3	46,000	119,540	9.74	1.19	6.52%	0.312	0.177
=	Oman United Insurance	OUI.OM	85,906.9	527.0	259.1%	0.91	0.406	0.00%	60.0	40,600	105,507	7.99	1.66	8.62%	0.504	0.196
▲	OMINVEST	OMAN.OM	46,668.5	286.3	48.1%	0.80	0.430	0.47%	717.0	144,799	376,290	10.32	1.18	3.17%	0.513	0.330
▲	ONIC. Holding	ONIC.OM	38,430.5	235.8	123.8%	1.16	0.422	1.44%	76.3	73,185	190,185	7.64	1.21	4.74%	0.572	0.289
=	Taageer Finance	TFC.OM	18,633.0	114.3	21.9%	0.13	0.152	0.00%	33.0	38,545	100,167	43.95	1.30	6.15%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	94,516.0	579.9	285.0%	1.12	0.093	(1.06%)	158.8	19,265	50,064	NM	0.91	0.00%	0.183	0.084
▼	United Finance	UFIN.OM	21,282.5	130.6	20.8%	0.87	0.136	(1.45%)	365.3	37,402	97,196	9.70	1.01	8.09%	0.192	0.136
▲	<b>Financial</b>		<b>2,524,594.6</b>	<b>15,488.3</b>	<b>64.0%</b>			<b>0.06%</b>	<b>8,177.7</b>	<b>4,302,600</b>	<b>11,181,168</b>	<b>11.53</b>	<b>1.41</b>	<b>2.85%</b>		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	29,699.5	182.2	38.6%	0.94	0.566	0.00%	0.0	139,714	363,075	17.68	3.94	3.37%	0.624	0.385
▲	Al Jazeera Steel Products Co.	AJTM.OM	25,069.7	153.8	77.8%	0.91	0.470	0.43%	21.5	58,702	152,549	12.13	1.61	4.26%	0.480	0.283
=	A Saffa Foods	SPFI.OM	17,017.5	104.4	18.3%	NA	0.940	0.00%	0.0	112,799	293,132	15.01	3.95	1.68%	1.175	0.530
=	Dhofar Cattlefeed	DCAT.OM	13,408.1	82.3	50.2%	0.58	0.190	0.00%	0.0	14,630	38,019	NM	0.34	8.95%	0.430	0.189
=	Galfar Engineering	GECS.OM	98,259.2	602.8	65.5%	1.24	0.240	0.00%	1.5	79,200	205,817	16.24	0.75	7.29%	0.405	0.218
▼	National Aluminium Products	NAP.OM	30,650.0	188.0	603.1%	0.47	0.253	(1.17%)	100.0	8,494	22,072	7.44	1.10	4.74%	0.448	0.192
=	Gulf International Chemicals	GIC.OM	33,209.8	203.7	432.0%	NA	0.225	0.00%	23.1	4,725	12,279	17.82	1.59	6.22%	0.275	0.162
▲	Oman Cable Industry	OCAB.OM	7,688.3	47.2	28.6%	1.02	2.595	0.78%	120.5	232,772	604,903	14.35	3.74	3.39%	2.640	1.120
=	Oman Cement Co.	OCCO.OM	18,547.3	113.8	22.0%	0.99	0.756	0.00%	74.3	250,140	650,038	19.58	1.60	4.63%	0.876	0.630
=	Oman Chlorine	OCLO.OM	2,690.1	16.5	27.3%	0.37	0.580	0.00%	0.0	35,828	93,106	11.65	1.79	3.45%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,888.9	11.6	7.2%	0.81	0.636	0.00%	0.0	100,170	260,312	12.77	1.81	3.93%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	8.8	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
▲	Raysut Cement	RAYC.OM	8,512.8	52.2	15.4%	0.97	2.120	0.95%	21.2	424,000	1,101,849	15.92	3.45	3.54%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	9,051.3	55.5	33.4%	0.51	1.500	0.00%	0.1	72,245	187,742	42.72	3.38	3.33%	1.575	1.000
=	Voltamp Energy	VOES.OM	11,155.5	68.4	71.0%	1.07	0.400	0.00%	0.0	24,200	62,889	13.19	1.47	5.00%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	1,493.5	9.2	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
=	Sweets of Oman	OSCI	723.9	4.4	15.7%	NA	1.280	0.00%	0.0	8,960	23,284	8.19	2.62	3.91%	1.300	0.850
▲	<b>Industrial</b>		<b>310,502.8</b>	<b>1,904.9</b>	<b>50.3%</b>			<b>0.38%</b>	<b>362.3</b>	<b>1,586,805</b>	<b>4,123,631</b>	<b>16.76</b>	<b>2.18</b>	<b>3.83%</b>		

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	28-Aug-14			
<b>MSM 30 Index</b>						<b>7,361.15</b>	<b>15.39</b>	<b>0.21%</b>		<b>2.23%</b>		<b>7.70%</b>				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	5,207.0	31.9	13.8%	0.32	0.736	0.00%	1.1	117,760	306,023	11.10	2.62	6.79%	0.752	0.400
▼	Al Jazeera Services Co.	AJS.OM	19,593.8	120.2	74.3%	1.19	0.420	(0.94%)	25.0	46,921	121,934	10.42	2.36	11.90%	0.616	0.378
▲	Oman Investment & Finance Co.	OIFL.OM	283,733.1	1,740.7	452.2%	1.01	0.251	0.40%	124.2	50,200	130,455	4.39	1.58	0.00%	0.310	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,791.8	17.1	4.7%	0.37	2.435	0.00%	0.0	168,015	436,621	15.88	4.15	3.70%	25.100	2.225
=	Majan College	BAC.OM	300.4	1.8	2.1%	0.15	0.472	0.00%	0.0	14,160	36,798	7.58	2.21	0.00%	0.500	0.299
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	62,230.6	381.8	25.1%	1.29	0.656	0.61%	498.4	427,019	1,109,695	12.44	2.47	5.79%	0.664	0.455
=	Oman Oil Marketing Co.	BPO.OM	4,101.5	25.2	9.3%	0.45	2.260	0.00%	0.0	145,770	378,812	18.00	3.25	0.00%	2.300	1.990
▼	National Gas Co.	NGCI.OM	13,734.1	84.3	44.0%	0.07	0.736	(2.65%)	7.6	33,533	87,143	16.93	2.59	0.00%	1.650	0.406
▼	Oman Telecom Co.	OTL.OM	121,660.5	746.4	24.5%	0.87	1.750	(0.57%)	321.5	1,312,500	3,410,794	10.54	2.55	4.29%	1.785	1.380
▼	Port Services Corporation	PSC.OM	18,203.8	111.7	53.5%	0.58	0.480	(0.41%)	5.1	45,619	118,551	6.96	1.23	12.50%	0.598	0.428
▲	Renaissance Services	RSC.OM	53,471.9	328.0	58.6%	1.15	0.712	0.56%	1,400.7	200,852	521,953	18.23	1.13	1.40%	0.820	0.473
=	Shell Oman Marketing	SHEL.OM	2,227.2	13.7	5.6%	0.38	2.000	0.00%	0.0	200,000	519,740	17.04	8.24	0.00%	2.400	1.980
=	United Power	UPC.OM	365.6	2.2	23.3%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.180
=	Sohar Power	SHPS.OM	3,384.6	20.8	4.3%	0.30	0.380	0.00%	0.0	83,984	218,249	NM	7.11	2.89%	3.760	0.340
=	SMN Power Holding	SMNP.OM	4,312.4	26.5	2.9%	0.48	0.554	0.00%	0.0	110,598	287,411	13.78	11.40	4.26%	5.760	0.530
▼	Services		595,318.3	3,652.3	54.5%			(0.17%)	2,383.6	2,961,409	7,695,813	12.01	2.56	3.95%		
▲	Subtotal: Muscat Securities Market		3,430,415.7	21,045.5	62.2%			0.04%	10,923.6	8,850,814	23,000,611	12.39	1.79	3.39%		

**Notes:** This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

**Source:** Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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