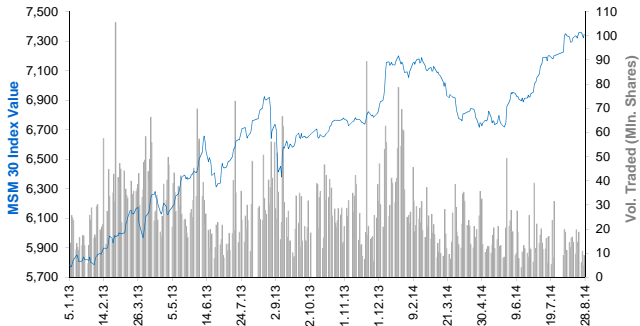


Muscat Securities Market Daily Bulletin

Wednesday, August 27, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,598	9.57	14.1%
2- Oman Telecom Co.	1,320	10.60	24.2%
3- Bank Dhofar	521	14.40	12.2%
4- National Bank of Oman	478	11.09	13.4%
5- Omani Qatari Telecom (NAWRAS)	424	12.37	19.9%
6- Raysut Cement	420	15.77	21.7%
7- HSBC Bank Oman	332	40.45	2.7%
8- Ahli Bank	298	13.03	12.9%
9- Bank Sohar	287	9.99	16.5%
10- Oman Cement Co.	250	19.58	8.2%

Subtotal 6,159 11.83 15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.708	3.51%	773,860
OMINVEST	0.428	1.42%	91,450
HSBC Bank Oman	0.166	1.22%	50,950
Gulf Investment Services	0.251	0.80%	205,710
Al Anwar Holding	0.302	0.67%	167,850

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Galfar Engineering	0.240	(1.23%)	3,600
Al Madina Investment company	0.094	(1.05%)	2,440
Al Jazeera Services Co.	0.424	(0.93%)	31,320
Oman Investment & Finance Co.	0.250	(0.79%)	20,970
United Finance	0.138	(0.72%)	61,470

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Bank Muscat	0.732	0.00%	2,088,445
Renaissance Services	0.708	3.51%	1,091,032
Gulf Investment Services	0.251	0.80%	820,830
Bank Sohar	0.251	0.40%	786,087
Oman & Emirates Investment	0.210	0.48%	717,261

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,847	2.15%	12.38	1.79	3.40%
Financial	4,300	2.77%	11.52	1.41	2.85%
Industrial	1,581	0.63%	16.70	2.18	3.85%
Services	2,967	2.08%	12.03	2.56	3.94%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	6	=	34
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,345.76	23.64	0.32%	2.01%	7.48%
Market Cap (OMR Mln)	8,847.38	20.35	0.23%	2.15%	9.06%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.15%	7.58%	7.65%	9.11%	9.04%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	9,071	4,102	82.58%	21,719	29,211
Value Traded (OMR '000)	4,410	2,176	96.78%	8,250	8,189
No. of Trades	695	232	50.11%	1,268	1,682

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.094	11,892	94,357	124.0%
Sweets of Oman	1.280	808	724	42.2%
Al Jazeera Steel Products Co.	0.468	10,388	25,048	38.5%
Sohar Power	0.380	2,418	3,385	38.2%
National Bank of Oman	0.392	29,974	91,038	33.9%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.122	42,664	262,598	(47.5%)
National Aluminium Products	0.256	10,580	30,550	(37.3%)
Dhofar Cattlefeed	0.190	4,010	13,408	(26.4%)
Al Jazeera Services Co.	0.424	9,943	19,569	(25.6%)
Dhofar Insurance	0.230	1,289	4,878	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.251	135,323	496,299	21.8%
Oman & Emirates Investment	0.210	93,873	382,911	12.3%
Oman Investment & Finance Co.	0.250	80,465	283,609	20.4%
Global Financial Investment Co.	0.122	42,664	262,598	(47.5%)
Bank Muscat	0.732	162,087	246,009	16.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	27-Aug-14					
MSM 30 Index						7,345.76	23.64	0.32%	2.01%	7.48%						
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲	Bank Sohar	BKSB.OM	237,492.1	1,466.0	62.2%	0.88	0.251	0.40%	786.1	287,144	746,201	9.99	1.64	1.53%	0.272	0.167
▲	Al Anwar Holding	AITC.OM	103,188.1	637.0	425.9%	1.21	0.302	0.67%	554.0	39,411	102,417	12.92	1.78	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	981.2	6.1	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
=	Al Sharqia Inv. Holding	SINV.OM	182,837.2	1,128.6	446.1%	0.62	0.213	0.00%	84.3	18,429	47,891	28.69	0.80	3.19%	0.354	0.096
▲	Ahli Bank	ABOB.OM	70,479.7	435.1	13.5%	0.82	0.230	0.44%	215.5	297,962	774,314	13.03	1.65	3.18%	0.233	0.167
=	Bank Dhofar	BDOF.OM	37,715.8	232.8	5.9%	0.66	0.388	0.00%	0.0	521,178	1,354,385	14.40	1.76	0.00%	0.416	0.302
=	Bank Muscat	BMAO.OM	246,008.8	1,518.6	26.6%	1.21	0.732	0.00%	2,088.4	1,597,728	4,152,015	9.57	1.35	3.37%	0.752	0.570
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	13,950.3	86.1	30.6%	0.90	0.570	0.00%	50.3	125,400	325,877	10.33	1.26	3.19%	0.652	0.375
=	Global Financial Investment Co.	GFIC.OM	262,598.3	1,621.0	432.1%	0.88	0.122	0.00%	2.5	24,400	63,408	14.44	0.81	0.00%	0.188	0.069
▲	Gulf Investment Services	GIS.OM	496,299.2	3,063.6	983.2%	0.80	0.251	0.80%	820.8	37,709	97,994	8.80	1.92	5.98%	0.320	0.094
=	National Bank of Oman	NBO.OM	91,037.7	562.0	19.5%	1.02	0.392	0.00%	103.0	477,780	1,241,608	11.09	1.48	3.48%	0.400	0.267
▲	National Finance Co.	NFC.OM	9,081.6	56.1	5.1%	0.09	0.154	0.65%	235.0	39,548	102,775	6.58	1.14	0.00%	0.175	0.130
▲	Oman & Emirates Investment	OEIO.OM	382,911.4	2,363.7	694.2%	1.21	0.210	0.48%	717.3	25,594	66,510	15.37	1.23	0.00%	0.295	0.103
▲	HSBC Bank Oman	HBOM.OM	72,930.7	450.2	10.1%	1.00	0.166	1.22%	306.7	332,052	862,903	40.45	1.10	2.29%	0.215	0.144
=	Dhofar Insurance	DIPP.OM	4,878.0	30.1	24.9%	0.47	0.230	0.00%	89.2	46,000	119,540	9.74	1.19	6.52%	0.312	0.177
=	Oman United Insurance	OUI.OM	85,846.9	529.9	259.0%	0.91	0.406	0.00%	0.0	40,600	105,507	7.99	1.66	8.62%	0.504	0.196
▲	OMINVEST	OMAN.OM	45,951.5	283.7	47.9%	0.80	0.428	1.42%	214.0	144,126	374,540	10.28	1.17	3.19%	0.513	0.330
▲	ONIC. Holding	ONIC.OM	38,354.2	236.8	123.7%	1.16	0.416	0.48%	65.1	72,144	187,481	7.54	1.20	4.81%	0.572	0.289
=	Taageer Finance	TFC.OM	18,600.0	114.8	21.8%	0.13	0.152	0.00%	10.0	38,545	100,167	43.95	1.30	6.15%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	94,357.1	582.5	284.9%	1.12	0.094	(1.05%)	26.0	19,472	50,602	NM	0.92	0.00%	0.183	0.084
▼	United Finance	UFIN.OM	20,917.2	129.1	20.7%	0.87	0.138	(0.72%)	445.0	37,952	98,625	9.84	1.03	7.97%	0.192	0.137
▲	Financial		2,516,416.9	15,533.4	63.9%			0.22%	6,813.3	4,299,992	11,174,389	11.52	1.41	2.85%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	29,699.5	183.3	38.6%	0.94	0.566	0.00%	200.0	139,714	363,075	17.68	3.94	3.37%	0.624	0.385
▲	Al Jazeera Steel Products Co.	AJTM.OM	25,048.2	154.6	77.7%	0.91	0.468	0.43%	258.0	58,452	151,900	12.08	1.60	4.27%	0.480	0.283
=	A Saffa Foods	SPFI.OM	17,017.5	105.0	18.3%	NA	0.940	0.00%	0.0	112,799	293,132	15.01	3.95	1.68%	1.175	0.530
=	Dhofar Cattlefeed	DCAT.OM	13,408.1	82.8	50.2%	0.58	0.190	0.00%	0.0	14,630	38,019	NM	0.34	8.95%	0.430	0.189
▼	Galfar Engineering	GECS.OM	98,257.7	606.5	65.5%	1.24	0.240	(1.23%)	15.0	79,200	205,817	16.24	0.75	7.29%	0.405	0.218
=	National Aluminium Products	NAP.OM	30,550.0	188.6	602.8%	0.47	0.256	0.00%	0.0	8,594	22,334	7.53	1.12	4.69%	0.448	0.192
=	Gulf International Chemicals	GIC.OM	33,186.7	204.9	431.9%	NA	0.225	0.00%	22.1	4,725	12,279	17.82	1.59	6.22%	0.275	0.162
▼	Oman Cable Industry	OCAB.OM	7,567.8	46.7	28.5%	1.02	2.575	(0.19%)	59.7	230,978	600,241	14.23	3.71	3.42%	2.620	1.120
=	Oman Cement Co.	OCCO.OM	18,473.0	114.0	22.0%	0.99	0.756	0.00%	86.3	250,140	650,038	19.58	1.60	4.63%	0.876	0.630
=	Oman Chlorine	OCLO.OM	2,690.1	16.6	27.3%	0.37	0.580	0.00%	0.0	35,828	93,106	11.65	1.79	3.45%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,888.9	11.7	7.2%	0.81	0.636	0.00%	0.0	100,170	260,312	12.77	1.81	3.93%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	8.9	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
=	Raysut Cement	RAYC.OM	8,491.5	52.4	15.4%	0.97	2.100	0.00%	30.3	420,000	1,091,454	15.77	3.42	3.57%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	9,051.2	55.9	33.4%	0.51	1.500	0.00%	0.0	72,245	187,742	42.72	3.38	3.33%	1.575	1.000
=	Voltamp Energy	VOES.OM	11,155.5	68.9	71.0%	1.07	0.400	0.00%	12.9	24,200	62,889	13.19	1.47	5.00%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	1,493.5	9.2	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
=	Sweets of Oman	OSCI	723.9	4.5	15.7%	NA	1.280	0.00%	0.0	8,960	23,284	8.19	2.62	3.91%	1.300	0.850
▼	Industrial		310,140.5	1,914.4	50.3%			(0.08%)	684.3	1,580,862	4,108,186	16.70	2.18	3.85%		

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	27-Aug-14			
MSM 30 Index						7,345.76	23.64	0.32%		2.01%		7.48%				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	5,205.9	32.1	13.8%	0.32	0.736	0.00%	0.9	117,760	306,023	11.10	2.62	6.79%	0.752	0.400
▼	Al Jazeera Services Co.	AJS.OM	19,568.8	120.8	74.3%	1.19	0.424	(0.93%)	74.0	47,368	123,095	10.52	2.39	11.79%	0.616	0.378
▼	Oman Investment & Finance Co.	OIFL.OM	283,608.9	1,750.7	452.2%	1.01	0.250	(0.79%)	83.9	50,000	129,935	4.38	1.57	0.00%	0.310	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,791.8	17.2	4.7%	0.37	2.435	0.00%	3.5	168,015	436,621	15.88	4.15	3.70%	25.100	2.225
=	Majan College	BAC.OM	300.4	1.9	2.1%	0.15	0.472	0.00%	0.0	14,160	36,798	7.58	2.21	0.00%	0.500	0.299
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	61,732.2	381.1	25.0%	1.29	0.652	0.62%	174.9	424,416	1,102,929	12.37	2.46	5.83%	0.664	0.455
=	Oman Oil Marketing Co.	BPO.OM	4,101.5	25.3	9.3%	0.45	2.260	0.00%	1.0	145,770	378,812	18.00	3.25	0.00%	2.300	1.990
=	National Gas Co.	NGCI.OM	13,726.5	84.7	44.0%	0.07	0.756	0.00%	0.0	34,444	89,511	17.39	2.66	0.00%	1.650	0.406
▲	Oman Telecom Co.	OTL.OM	121,339.1	749.0	24.5%	0.87	1.760	0.28%	141.5	1,320,000	3,430,284	10.60	2.57	4.26%	1.785	1.380
=	Port Services Corporation	PSC.OM	18,198.6	112.3	53.5%	0.58	0.482	0.00%	0.0	45,809	119,045	6.98	1.23	12.45%	0.598	0.428
▲	Renaissance Services	RSC.OM	52,071.2	321.4	58.1%	1.15	0.708	3.51%	1,091.0	199,723	519,021	18.13	1.13	1.41%	0.820	0.473
=	Shell Oman Marketing	SHEL.OM	2,227.2	13.7	5.6%	0.38	2.000	0.00%	0.0	200,000	519,740	17.04	8.24	0.00%	2.400	1.980
=	United Power	UPC.OM	365.6	2.3	23.3%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.180
=	Sohar Power	SHPS.OM	3,384.6	20.9	4.3%	0.30	0.380	0.00%	2.1	83,984	218,249	NM	7.11	2.89%	3.760	0.340
=	SMN Power Holding	SMNP.OM	4,312.4	26.6	2.9%	0.48	0.554	0.00%	0.0	110,598	287,411	13.78	11.40	4.26%	5.760	0.530
▲	Services		592,934.7	3,660.1	54.4%			0.42%	1,572.9	2,966,525	7,709,108	12.03	2.56	3.94%		
▲	Subtotal: Muscat Securitities Market		3,419,492.1	21,108.0	62.1%			0.23%	9,070.5	8,847,379	22,991,683	12.38	1.79	3.40%		

Notes: This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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