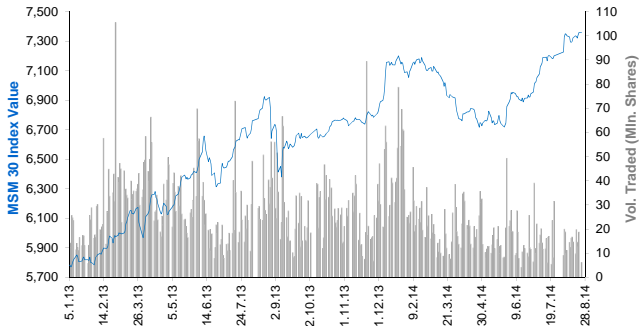


Muscat Securities Market Daily Bulletin

Sunday, August 24, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,598	9.57	14.1%
2- Oman Telecom Co.	1,324	10.63	24.2%
3- Bank Dhofar	521	14.40	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Raysut Cement	425	15.96	21.7%
6- Omani Qatari Telecom (NAWRAS)	422	12.29	19.9%
7- HSBC Bank Oman	332	40.45	2.7%
8- Ahli Bank	295	12.91	12.9%
9- Bank Sohar	286	9.95	16.5%
10- Oman Cement Co.	250	19.58	8.2%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Omani Qatari Telecom. Co. (NAWRAS)	0.648	1.25%	79,650
Renaissance Services	0.724	1.12%	605,370
Al Jazeera Steel Products Co.	0.458	0.88%	316,690
Oman Investment & Finance Co.	0.252	0.80%	149,240
National Gas Co.	0.760	0.53%	10,390

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Madina Investment company	0.097	(2.02%)	1,070
Al Anwar Holding	0.302	(1.95%)	242,960
Gulf Investment Services	0.248	(1.20%)	21,080
Al Anwar Ceramic Tiles Co.	0.564	(1.05%)	57,420
Oman & Emirates Investment	0.212	(0.93%)	75,550

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Renaissance Services	0.724	1.12%	836,795
Al Anwar Holding	0.302	(1.95%)	803,320
Al Jazeera Steel Products Co.	0.458	0.88%	690,018
Bank Muscat	0.732	0.00%	656,878
Oman Investment & Finance Co.	0.252	0.80%	593,238

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,855	2.24%	12.40	1.79	3.39%
Financial	4,299	2.75%	11.52	1.41	2.85%
Industrial	1,585	0.90%	16.74	2.18	3.84%
Services	2,971	2.24%	12.05	2.57	3.94%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	10	=	38
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,357.64	(1.21)	(0.02%)	2.18%	7.65%
Market Cap (OMR Mln)	8,855.48	0.55	0.01%	2.24%	9.16%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.18%	7.60%	7.66%	9.12%	9.05%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	6,139	(12,635)	(67.30%)	21,967	29,134
Value Traded (OMR '000)	2,870	(3,782)	(56.88%)	8,337	8,169
No. of Trades	631	(119)	(15.87%)	1,280	1,684

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.097	11,867	94,094	131.1%
Sweets of Oman	1.265	799	716	40.6%
Sohar Power	0.380	2,407	3,356	38.2%
Al Jazeera Steel Products Co.	0.458	10,157	24,558	35.5%
National Bank of Oman	0.396	29,850	90,724	35.3%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.123	42,566	261,796	(47.1%)
National Aluminium Products	0.254	10,564	30,487	(37.7%)
Dhofar Cattlefeed	0.190	4,010	13,408	(26.4%)
Al Jazeera Services Co.	0.428	9,873	19,405	(24.9%)
Dhofar Insurance	0.230	1,269	4,789	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.248	134,488	492,964	20.4%
Oman & Emirates Investment	0.212	93,426	380,775	13.4%
Oman Investment & Finance Co.	0.252	80,333	283,088	21.3%
Global Financial Investment Co.	0.123	42,566	261,796	(47.1%)
Bank Muscat	0.732	159,502	242,480	16.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	24-Aug-14					
MSM 30 Index						7,357.64	(1.21)	(0.02%)	2.18%	7.65%						
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	Bank Sohar	BKSB.OM	233,146.5	1,466.3	61.8%	0.88	0.250	0.00%	582.7	286,000	743,228	9.95	1.64	1.54%	0.272	0.167
▼	Al Anwar Holding	AITC.OM	102,097.2	642.1	425.0%	1.21	0.302	(1.95%)	803.3	39,411	102,417	12.92	1.78	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	981.2	6.2	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
=	Al Sharqia Inv. Holding	SINV.OM	182,559.0	1,148.2	445.7%	0.62	0.213	0.00%	175.8	18,429	47,891	28.69	0.80	3.19%	0.354	0.096
▼	Ahli Bank	ABOB.OM	70,051.8	440.6	13.4%	0.82	0.228	(0.87%)	171.1	295,371	767,581	12.91	1.64	3.21%	0.230	0.167
=	Bank Dhofar	BDOF.OM	37,715.8	237.2	5.9%	0.66	0.388	0.00%	0.0	521,178	1,354,385	14.40	1.76	0.00%	0.416	0.302
=	Bank Muscat	BMAO.OM	242,479.5	1,525.0	26.5%	1.21	0.732	0.00%	656.9	1,597,728	4,152,015	9.57	1.35	3.37%	0.752	0.570
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	13,900.0	87.4	30.5%	0.90	0.570	0.00%	0.0	125,400	325,877	10.33	1.26	3.19%	0.652	0.375
=	Global Financial Investment Co.	GFIC.OM	261,796.5	1,646.5	431.7%	0.88	0.123	0.00%	88.7	24,600	63,928	14.56	0.81	0.00%	0.188	0.069
▼	Gulf Investment Services	GIS.OM	492,964.2	3,100.4	981.0%	0.80	0.248	(1.20%)	85.0	37,258	96,822	8.69	1.90	6.05%	0.320	0.094
=	National Bank of Oman	NBO.OM	90,723.7	570.6	19.5%	1.02	0.396	0.00%	0.0	482,656	1,254,277	11.20	1.50	3.44%	0.400	0.267
=	National Finance Co.	NFC.OM	8,781.7	55.2	5.0%	0.09	0.154	0.00%	32.4	39,548	102,775	6.58	1.14	0.00%	0.175	0.130
▼	Oman & Emirates Investment	OEIO.OM	380,774.8	2,394.8	692.4%	1.21	0.212	(0.93%)	356.9	25,838	67,144	15.52	1.25	0.00%	0.295	0.103
=	HSBC Bank Oman	HBOM.OM	72,430.1	455.5	10.0%	1.00	0.166	0.00%	35.0	332,052	862,903	40.45	1.10	2.29%	0.215	0.144
=	Dhofar Insurance	DIPP.OM	4,788.8	30.1	24.8%	0.47	0.230	0.00%	0.5	46,000	119,540	9.74	1.19	6.52%	0.312	0.177
=	Oman United Insurance	OUI.OM	85,546.9	538.0	258.7%	0.91	0.410	0.00%	0.0	41,000	106,547	8.06	1.67	8.54%	0.504	0.196
▼	OMINVEST	OMAN.OM	45,461.9	285.9	47.7%	0.80	0.420	(0.47%)	380.9	141,432	367,539	10.08	1.15	3.25%	0.513	0.330
=	ONIC. Holding	ONIC.OM	38,157.7	240.0	123.6%	1.16	0.414	0.00%	65.2	71,797	186,579	7.50	1.19	4.83%	0.572	0.289
▼	Taageer Finance	TFC.OM	18,360.0	115.5	21.8%	0.13	0.151	(0.66%)	59.7	38,292	99,508	43.66	1.29	6.19%	0.196	0.126
▼	Al Madina Investment company	AMI.OM	94,094.0	591.8	284.8%	1.12	0.097	(2.02%)	11.0	20,094	52,217	NM	0.94	0.00%	0.183	0.084
=	United Finance	UFIN.OM	20,459.7	128.7	20.5%	0.87	0.140	0.00%	4.0	38,502	100,055	9.99	1.04	7.86%	0.192	0.137
▼	Financial		2,497,270.8	15,706.1	63.8%			(0.13%)	3,508.8	4,299,402	11,172,857	11.52	1.41	2.85%		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	29,426.2	185.1	38.5%	0.94	0.564	(1.05%)	101.8	139,220	361,792	17.62	3.93	3.38%	0.624	0.385
▲	Al Jazeera Steel Products Co.	AJTM.OM	24,558.1	154.5	77.3%	0.91	0.458	0.88%	690.0	57,203	148,654	11.82	1.57	4.37%	0.464	0.283
=	A Saffa Foods	SPFI.OM	17,017.5	107.0	18.3%	NA	0.940	0.00%	0.0	112,799	293,132	15.01	3.95	1.68%	1.175	0.530
=	Dhofar Cattlefeed	DCAT.OM	13,408.1	84.3	50.2%	0.58	0.190	0.00%	0.0	14,630	38,019	NM	0.34	8.95%	0.430	0.189
▼	Galfar Engineering	GECS.OM	98,212.3	617.7	65.5%	1.24	0.241	(0.82%)	15.4	79,530	206,675	16.31	0.76	7.26%	0.405	0.218
=	National Aluminium Products	NAP.OM	30,487.5	191.7	602.6%	0.47	0.254	0.00%	0.0	8,527	22,160	7.47	1.11	4.72%	0.448	0.192
=	Gulf International Chemicals	GIC.OM	33,135.8	208.4	431.7%	NA	0.225	0.00%	22.1	4,725	12,279	17.82	1.59	6.22%	0.275	0.162
▼	Oman Cable Industry	OCAB.OM	7,476.4	47.0	28.3%	1.02	2.585	(0.19%)	39.6	231,875	602,572	14.29	3.73	3.40%	2.620	1.120
=	Oman Cement Co.	OCCO.OM	18,106.0	113.9	21.9%	0.99	0.756	0.00%	0.0	250,140	650,038	19.58	1.60	4.63%	0.876	0.630
=	Oman Chlorine	OCLO.OM	2,690.1	16.9	27.3%	0.37	0.580	0.00%	0.0	35,828	93,106	11.65	1.79	3.45%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,888.9	11.9	7.2%	0.81	0.636	0.00%	0.0	100,170	260,312	12.77	1.81	3.93%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	9.0	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
=	Raysut Cement	RAYC.OM	8,441.1	53.1	15.4%	0.97	2.125	0.00%	0.0	425,000	1,104,448	15.96	3.46	3.53%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	9,043.7	56.9	33.4%	0.51	1.500	0.00%	0.0	72,245	187,742	42.72	3.38	3.33%	1.575	1.000
=	Voltamp Energy	VOES.OM	11,121.8	69.9	70.9%	1.07	0.398	0.00%	0.2	24,079	62,574	13.12	1.46	5.03%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	1,493.5	9.4	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
=	Sweets of Oman	OSCI	716.4	4.5	15.6%	NA	1.265	0.00%	0.0	8,855	23,011	8.09	2.59	3.95%	1.300	0.850
▼	Industrial		308,660.6	1,941.3	50.2%			(0.13%)	869.2	1,585,053	4,119,078	16.74	2.18	3.84%		

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	24-Aug-14			
MSM 30 Index						7,357.64	(1.21)	(0.02%)		2.18%		7.65%				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	5,205.0	32.7	13.8%	0.32	0.736	0.00%	0.0	117,760	306,023	11.10	2.62	6.79%	0.752	0.400
=	Al Jazeera Services Co.	AJS.OM	19,405.1	122.0	74.1%	1.19	0.428	0.00%	52.7	47,815	124,257	10.62	2.41	11.68%	0.616	0.378
▲	Oman Investment & Finance Co.	OIFL.OM	283,087.5	1,780.4	451.9%	1.01	0.252	0.80%	593.2	50,400	130,974	4.41	1.58	0.00%	0.310	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,784.3	17.5	4.7%	0.37	2.435	0.00%	0.0	168,015	436,621	15.88	4.15	3.70%	25.100	2.225
=	Majan College	BAC.OM	300.4	1.9	2.1%	0.15	0.472	0.00%	0.0	14,160	36,798	7.58	2.21	0.00%	0.500	0.299
▲	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	60,663.5	381.5	24.8%	1.29	0.648	1.25%	122.6	421,812	1,096,162	12.29	2.44	5.86%	0.664	0.455
=	Oman Oil Marketing Co.	BPO.OM	4,100.5	25.8	9.3%	0.45	2.260	0.00%	0.0	145,770	378,812	18.00	3.25	0.00%	2.300	1.990
▲	National Gas Co.	NGCI.OM	13,690.9	86.1	43.9%	0.07	0.760	0.53%	13.7	34,627	89,984	17.48	2.67	0.00%	1.650	0.406
=	Oman Telecom Co.	OTL.OM	120,691.2	759.1	24.4%	0.87	1.765	0.00%	117.6	1,323,750	3,440,029	10.63	2.57	4.25%	1.785	1.380
=	Port Services Corporation	PSC.OM	18,187.1	114.4	53.5%	0.58	0.480	0.00%	0.0	45,619	118,551	6.96	1.23	12.50%	0.598	0.428
▲	Renaissance Services	RSC.OM	50,244.8	316.0	57.5%	1.15	0.724	1.12%	836.8	204,237	530,750	18.54	1.15	1.38%	0.820	0.473
=	Shell Oman Marketing	SHEL.OM	2,227.2	14.0	5.6%	0.38	2.000	0.00%	24.3	200,000	519,740	17.04	8.24	0.00%	2.400	1.980
=	United Power	UPC.OM	365.6	2.3	23.3%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.180
=	Sohar Power	SHPS.OM	3,356.3	21.1	4.3%	0.30	0.380	0.00%	0.0	83,984	218,249	NM	7.11	2.89%	3.760	0.340
=	SMN Power Holding	SMNP.OM	4,249.2	26.7	2.9%	0.48	0.544	0.00%	0.0	108,602	282,223	13.53	11.20	4.34%	5.760	0.530
▲	Services		588,558.7	3,701.6	54.2%			0.27%	1,760.9	2,971,027	7,720,809	12.05	2.57	3.94%		
▲	Subtotal: Muscat Securities Market		3,394,490.1	21,349.0	62.0%			0.01%	6,139.0	8,855,483	23,012,743	12.40	1.79	3.39%		

Notes: This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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