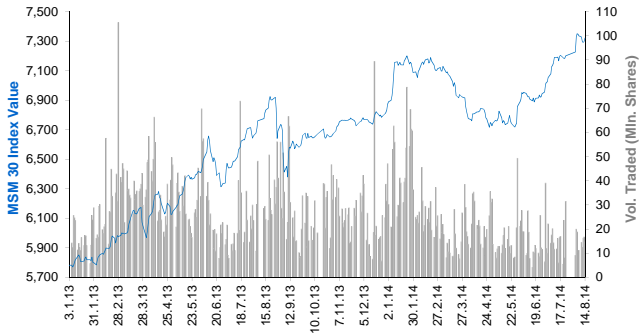


Muscat Securities Market Daily Bulletin

Thursday, August 14, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,598	9.57	14.1%
2- Oman Telecom Co.	1,316	10.57	24.2%
3- Bank Dhofar	524	14.48	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Raysut Cement	425	15.96	21.7%
6- Omani Qatari Telecom (NAWRAS)	417	12.14	19.9%
7- HSBC Bank Oman	330	40.21	2.7%
8- Bank Sohar	294	10.23	16.5%
9- Ahli Bank	286	12.52	12.9%
10- Oman Cement Co.	251	19.68	8.2%
Subtotal	6,157	11.83	15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Jazeera Services Co.	0.456	9.09%	649,430
Al Sharqia Inv. Holding	0.232	3.57%	521,220
Oman Investment & Finance Co.	0.256	1.99%	545,910
Al Anwar Holding	0.312	1.96%	208,500
Oman United Insurance	0.412	1.48%	207,140

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Galfar Engineering	0.245	(1.61%)	69,690
ONIC. Holding	0.454	(1.30%)	5,890
Oman Cement Co.	0.760	(0.52%)	69,900
Dhofar Cattlefeed	0.195	(0.51%)	1,640
Gulf International Chemicals	0.230	(0.43%)	48,890

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Sharqia Inv. Holding	0.232	3.57%	2,245,901
Oman Investment & Finance Co.	0.256	1.99%	2,134,165
Bank Muscat	0.732	0.55%	1,885,756
Gulf Investment Services	0.262	1.16%	1,865,017
Al Jazeera Services Co.	0.456	9.09%	1,425,582

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,838	2.04%	12.37	1.79	3.40%
Financial	4,317	3.18%	11.57	1.41	2.84%
Industrial	1,589	1.18%	16.79	2.19	3.83%
Services	2,931	0.86%	11.89	2.53	3.99%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	17	▼	5	=	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,321.17	22.82	0.31%	1.67%	7.12%
Market Cap (OMR Mln)	8,837.54	27.10	0.31%	2.04%	8.94%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.28%	7.65%	7.69%	9.15%	9.07%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	14,680	(2,033)	(12.16%)	22,274	29,069
Value Traded (OMR '000)	5,872	(756)	(11.41%)	8,429	8,126
No. of Trades	1,183	134	12.77%	1,297	1,680

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.100	11,737	92,768	138.3%
Sweets of Oman	1.255	780	701	39.4%
Sohar Power	0.380	2,327	3,145	38.2%
Al Jazeera Steel Products Co.	0.460	9,738	23,645	36.1%
National Bank of Oman	0.396	29,522	89,892	35.3%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.130	42,484	261,150	(44.1%)
National Aluminium Products	0.246	10,316	29,519	(39.7%)
Dhofar Cattlefeed	0.195	3,985	13,276	(24.4%)
Al Jazeera Services Co.	0.456	9,540	18,652	(20.0%)
Dhofar Insurance	0.230	1,228	4,611	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.262	133,963	490,903	27.2%
Oman & Emirates Investment	0.222	92,789	377,857	18.7%
Oman Investment & Finance Co.	0.256	79,433	279,535	23.3%
Global Financial Investment Co.	0.130	42,484	261,150	(44.1%)
Bank Muscat	0.732	155,867	237,536	16.7%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change	YTD % Change	14-Aug-14					
MSM 30 Index						7,321.17	22.82	0.31%	1.67%	7.12%						
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲	Bank Sohar	BKSB.OM	212,557.6	1,389.3	60.0%	0.88	0.257	0.39%	120.0	294,008	764,039	10.23	1.68	1.50%	0.272	0.167
▲	Al Anwar Holding	AITC.OM	87,081.9	569.2	413.5%	1.21	0.312	1.96%	668.0	40,716	105,809	13.35	1.84	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	981.2	6.4	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
▲	Al Sharqia Inv. Holding	SINV.OM	181,321.3	1,185.1	444.3%	0.62	0.232	3.57%	2,245.9	20,073	52,163	31.25	0.87	2.93%	0.354	0.096
▲	Ahli Bank	ABOB.OM	68,619.2	448.5	13.3%	0.82	0.221	0.45%	252.2	286,303	744,015	12.52	1.58	3.31%	0.223	0.167
=	Bank Dhofar	BDOF.OM	37,265.6	243.6	5.9%	0.66	0.390	0.00%	0.0	523,864	1,361,367	14.48	1.76	0.00%	0.416	0.302
▲	Bank Muscat	BMAO.OM	237,535.8	1,552.5	26.3%	1.21	0.732	0.55%	1,885.8	1,597,728	4,152,015	9.57	1.35	3.37%	0.736	0.570
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	13,857.5	90.6	30.5%	0.90	0.574	0.00%	0.0	126,280	328,164	10.40	1.27	3.17%	0.652	0.375
=	Global Financial Investment Co.	GFIC.OM	261,150.5	1,706.9	431.4%	0.88	0.130	0.00%	3.1	26,000	67,566	15.39	0.86	0.00%	0.188	0.069
▲	Gulf Investment Services	GIS.OM	490,903.1	3,208.5	979.6%	0.80	0.262	1.16%	1,865.0	39,361	102,288	9.18	2.01	5.73%	0.320	0.094
▲	National Bank of Oman	NBO.OM	89,891.6	587.5	19.4%	1.02	0.396	0.51%	237.4	482,656	1,254,277	11.20	1.50	3.44%	0.400	0.267
=	National Finance Co.	NFC.OM	8,242.0	53.9	4.8%	0.09	0.155	0.00%	3.0	39,805	103,442	6.63	1.15	0.00%	0.175	0.130
▲	Oman & Emirates Investment	OEIO.OM	377,856.5	2,469.7	690.0%	1.21	0.222	1.37%	1,145.0	27,056	70,311	16.25	1.30	0.00%	0.295	0.103
=	HSBC Bank Oman	HBOM.OM	71,556.1	467.7	10.0%	1.00	0.165	0.00%	39.0	330,052	857,705	40.21	1.09	2.30%	0.215	0.144
=	Dhofar Insurance	DIPP.OM	4,611.0	30.1	24.8%	0.47	0.230	0.00%	108.3	46,000	119,540	9.74	1.19	6.52%	0.312	0.177
▲	Oman United Insurance	OUI.OM	84,687.5	553.5	257.8%	0.91	0.412	1.48%	503.3	41,200	107,066	8.10	1.68	8.50%	0.504	0.196
▲	OMINVEST	OMAN.OM	44,562.7	291.3	47.4%	0.80	0.424	0.47%	194.2	142,779	371,040	10.18	1.16	3.22%	0.513	0.330
▼	ONIC. Holding	ONIC.OM	37,364.7	244.2	123.2%	1.16	0.454	(1.30%)	13.0	78,734	204,606	8.22	1.31	4.41%	0.572	0.289
=	Taageer Finance	TFC.OM	17,685.7	115.6	21.5%	0.13	0.152	0.00%	14.1	38,545	100,167	43.95	1.30	6.15%	0.196	0.126
▲	Al Madina Investment company	AMI.OM	92,768.4	606.3	284.1%	1.12	0.100	1.01%	20.9	20,715	53,832	NM	0.97	0.00%	0.183	0.084
=	United Finance	UFIN.OM	20,098.3	131.4	20.4%	0.87	0.140	0.00%	86.9	38,502	100,055	9.99	1.04	7.86%	0.192	0.137
▲	Financial		2,440,598.3	15,951.6	63.3%			0.38%	9,405.1	4,317,195	11,219,094	11.57	1.41	2.84%		
=	Al Anwar Ceramic Tiles Co.	AACT.OM	27,630.6	180.6	37.7%	0.94	0.566	0.00%	190.0	139,714	363,075	17.68	3.94	3.37%	0.624	0.385
▲	Al Jazeera Steel Products Co.	AJTM.OM	23,645.2	154.5	76.6%	0.91	0.460	0.88%	145.4	57,453	149,303	11.87	1.57	4.35%	0.464	0.283
=	A Saffa Foods	SPFI.OM	17,017.5	111.2	18.3%	NA	0.940	0.00%	0.1	112,799	293,132	15.01	3.95	1.68%	1.175	0.530
▼	Dhofar Cattlefeed	DCAT.OM	13,275.6	86.8	50.1%	0.58	0.195	(0.51%)	8.4	15,015	39,019	NM	0.35	8.72%	0.430	0.192
▼	Galfar Engineering	GECS.OM	97,390.2	636.5	65.2%	1.24	0.245	(1.61%)	284.7	80,850	210,105	16.58	0.77	7.14%	0.405	0.218
=	National Aluminium Products	NAP.OM	29,518.7	192.9	599.7%	0.47	0.246	0.00%	0.0	8,259	21,462	7.24	1.07	4.88%	0.448	0.192
▼	Gulf International Chemicals	GIC.OM	32,979.3	215.6	430.9%	NA	0.230	(0.43%)	212.2	4,830	12,552	18.22	1.63	6.09%	0.275	0.162
=	Oman Cable Industry	OCAB.OM	7,293.6	47.7	28.1%	1.02	2.600	0.00%	13.3	233,220	606,069	14.37	3.75	3.38%	2.620	1.120
▼	Oman Cement Co.	OCCO.OM	17,707.1	115.7	21.8%	0.99	0.760	(0.52%)	92.1	251,463	653,478	19.68	1.61	4.61%	0.876	0.630
=	Oman Chlorine	OCLO.OM	2,658.6	17.4	27.3%	0.37	0.580	0.00%	1.8	35,828	93,106	11.65	1.79	3.45%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,680.8	11.0	7.0%	0.81	0.632	0.00%	0.0	99,540	258,675	12.69	1.80	3.96%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	9.4	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
=	Raysut Cement	RAYC.OM	7,774.0	50.8	15.1%	0.97	2.125	0.00%	0.0	425,000	1,104,448	15.96	3.46	3.53%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	8,990.8	58.8	33.3%	0.51	1.500	0.00%	16.5	72,245	187,742	42.72	3.38	3.33%	1.575	1.000
=	Voltamp Energy	VOES.OM	10,938.5	71.5	70.6%	1.07	0.400	0.00%	1.2	24,200	62,889	13.19	1.47	5.00%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	1,493.5	9.8	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
▲	Sweets of Oman	OSCI	701.5	4.6	15.4%	NA	1.255	0.80%	22.4	8,785	22,830	8.03	2.56	3.98%	1.300	0.850
▼	Industrial		302,132.8	1,974.7	49.9%			(0.14%)	988.3	1,589,428	4,130,447	16.79	2.19	3.83%		

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change	14-Aug-14			
MSM 30 Index						7,321.17	22.82	0.31%		1.67%		7.12%				
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	5,043.5	33.0	13.7%	0.32	0.736	0.00%	0.0	117,760	306,023	11.10	2.62	6.79%	0.748	0.400
▲	Al Jazeera Services Co.	AJS.OM	18,651.6	121.9	73.4%	1.19	0.456	9.09%	1,425.6	50,943	132,386	11.31	2.57	10.96%	0.616	0.378
▲	Oman Investment & Finance Co.	OIFL.OM	279,535.4	1,827.0	450.1%	1.01	0.256	1.99%	2,134.2	51,200	133,053	4.48	1.61	0.00%	0.310	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,597.2	17.0	4.5%	0.37	2.425	0.00%	0.0	167,325	434,827	15.81	4.14	3.71%	25.100	2.225
=	Majan College	BAC.OM	300.4	2.0	2.1%	0.15	0.472	0.00%	0.0	14,160	36,798	7.58	2.21	0.00%	0.500	0.299
=	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	56,755.5	371.0	24.2%	1.29	0.640	0.00%	330.1	416,604	1,082,630	12.14	2.41	5.94%	0.664	0.455
=	Oman Oil Marketing Co.	BPO.OM	4,006.7	26.2	9.2%	0.45	2.255	0.00%	0.0	145,448	377,974	17.96	3.25	0.00%	2.300	1.990
▲	National Gas Co.	NGCI.OM	13,666.5	89.3	43.8%	0.07	0.788	0.51%	7.1	35,902	93,300	18.12	2.77	0.00%	1.650	0.406
▲	Oman Telecom Co.	OTL.OM	118,542.7	774.8	24.1%	0.87	1.755	0.57%	300.4	1,316,250	3,420,539	10.57	2.56	4.27%	1.765	1.380
=	Port Services Corporation	PSC.OM	18,069.9	118.1	53.4%	0.58	0.480	0.00%	16.0	45,619	118,551	6.96	1.23	12.50%	0.598	0.428
=	Renaissance Services	RSC.OM	43,052.2	281.4	54.9%	1.15	0.612	0.00%	4.0	172,642	448,645	15.67	0.98	1.63%	0.820	0.473
=	Shell Oman Marketing	SHEL.OM	2,120.5	13.9	5.5%	0.38	2.000	0.00%	40.5	200,000	519,740	17.04	8.24	0.00%	2.400	1.980
=	United Power	UPC.OM	365.4	2.4	23.2%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.150
=	Sohar Power	SHPS.OM	3,144.8	20.6	4.2%	0.30	0.380	0.00%	29.0	83,984	218,249	NM	7.11	2.89%	3.760	0.340
=	SMN Power Holding	SMNP.OM	4,249.2	27.8	2.9%	0.48	0.544	0.00%	0.0	108,602	282,223	13.53	11.20	4.34%	5.760	0.530
▲	Services		570,101.3	3,726.2	53.6%			0.44%	4,286.8	2,930,916	7,616,572	11.89	2.53	3.99%		
▲	Subtotal: Muscat Securities Market		3,312,832.4	21,652.5	61.5%			0.31%	14,680.1	8,837,539	22,966,113	12.37	1.79	3.40%		

Notes: This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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