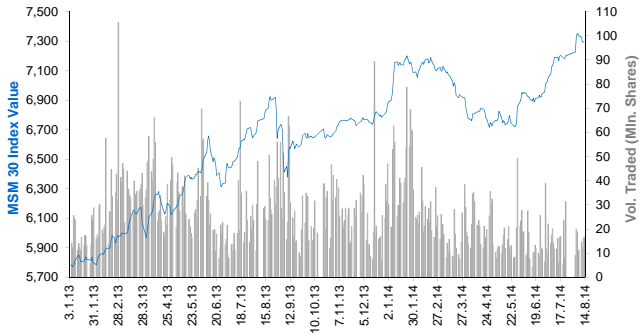


Muscat Securities Market Daily Bulletin

Wednesday, August 13, 2014

MSM 30 Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,589	9.52	14.1%
2- Oman Telecom Co.	1,309	10.51	24.2%
3- Bank Dhofar	524	14.48	12.2%
4- National Bank of Oman	480	11.14	13.4%
5- Raysut Cement	425	15.96	21.7%
6- Omani Qatari Telecom (NAWRAS)	417	12.14	19.9%
7- HSBC Bank Oman	330	40.21	2.7%
8- Bank Sohar	293	10.19	16.5%
9- Ahli Bank	285	12.46	12.9%
10- Oman Cement Co.	253	19.78	8.2%
Subtotal	6,137	11.79	15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.224	6.16%	332,410
Al Jazeera Services Co.	0.418	5.56%	539,720
Oman Investment & Finance Co.	0.251	3.72%	510,120
Al Jazeera Steel Products Co.	0.456	3.64%	115,720
Oman & Emirates Investment	0.219	3.30%	244,740

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Shell Oman Marketing	2.000	(4.76%)	80,100
Al Anwar Ceramic Tiles Co.	0.566	(0.35%)	152,730
Raysut Cement	2.125	(0.23%)	172,360

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman Investment & Finance Co.	0.251	3.72%	2,031,078
Bank Muscat	0.728	0.55%	1,996,111
Al Sharqia Inv. Holding	0.224	6.16%	1,482,918
Bank Sohar	0.256	0.79%	1,302,523
Al Jazeera Services Co.	0.418	5.56%	1,288,812

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,810	1.72%	12.33	1.78	3.41%
Financial	4,301	2.79%	11.53	1.41	2.85%
Industrial	1,592	1.32%	16.81	2.19	3.82%
Services	2,918	0.41%	11.83	2.52	4.01%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	15	▼	3	=	35
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,298.35	6.61	0.09%	1.36%	6.79%
Market Cap (OMR Mln)	8,810.44	16.94	0.19%	1.72%	8.61%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.29%	7.66%	7.69%	9.15%	9.07%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	16,713	502	3.10%	22,323	29,072
Value Traded (OMR '000)	6,620	917	16.53%	8,446	8,130
No. of Trades	1,049	206	24.44%	1,297	1,680

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.099	11,735	92,747	135.9%
Sweets of Oman	1.245	752	679	38.3%
Sohar Power	0.380	2,316	3,116	38.2%
Al Jazeera Steel Products Co.	0.456	9,672	23,500	34.9%
National Bank of Oman	0.394	29,428	89,654	34.6%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.130	42,483	261,147	(44.1%)
National Aluminium Products	0.246	10,316	29,519	(39.7%)
Al Jazeera Services Co.	0.418	8,890	17,226	(26.7%)
Dhofar Cattlefeed	0.196	3,983	13,267	(24.0%)
Dhofar Insurance	0.230	1,203	4,503	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.259	133,474	489,038	25.7%
Oman & Emirates Investment	0.219	92,535	376,712	17.1%
Oman Investment & Finance Co.	0.251	78,887	277,401	20.9%
Global Financial Investment Co.	0.130	42,483	261,147	(44.1%)
Bank Muscat	0.728	154,487	235,650	16.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change	MTD % Change		YTD % Change		13-Aug-14			
MSM 30 Index						7,298.35	6.61	0.09%	1.36%		6.79%					
	Company Name (Regular Market)	Reuters Ticker	YTD Volume (*000 Shares)	YTD Avg. Daily Volume (*000 Shares)	Share Turnover (%) since Jan-2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume (*000 Shares)	Current Mkt Cap (*000 OMR)	Current Mkt Cap (*000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲	Bank Sohar	BKSB.OM	212,437.6	1,397.6	60.0%	0.88	0.256	0.79%	1,302.5	292,864	761,066	10.19	1.68	1.50%	0.272	0.167
▲	Al Anwar Holding	AITC.OM	86,413.9	568.5	413.0%	1.21	0.306	2.00%	889.9	39,933	103,774	13.09	1.80	0.00%	0.412	0.134
=	Al Omanyia Financial Services	AOF.OM	981.2	6.5	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316
▲	Al Sharqia Inv. Holding	SINV.OM	179,075.4	1,178.1	441.7%	0.62	0.224	6.16%	1,482.9	19,380	50,364	30.18	0.84	3.03%	0.354	0.096
▲	Ahli Bank	ABOB.OM	68,367.1	449.8	13.3%	0.82	0.220	0.46%	479.8	285,007	740,648	12.46	1.58	3.33%	0.220	0.167
=	Bank Dhofar	BDOF.OM	37,265.6	245.2	5.9%	0.66	0.390	0.00%	0.0	523,864	1,361,367	14.48	1.76	0.00%	0.416	0.302
▲	Bank Muscat	BMAO.OM	235,650.1	1,550.3	26.2%	1.21	0.728	0.55%	1,996.1	1,588,997	4,129,327	9.52	1.35	3.39%	0.732	0.570
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	13,857.5	91.2	30.5%	0.90	0.574	0.00%	0.0	126,280	328,164	10.40	1.27	3.17%	0.652	0.375
=	Global Financial Investment Co.	GFIC.OM	261,147.4	1,718.1	431.4%	0.88	0.130	0.00%	0.0	26,000	67,566	15.39	0.86	0.00%	0.188	0.069
▲	Gulf Investment Services	GIS.OM	489,038.0	3,217.4	978.4%	0.80	0.259	1.57%	282.9	38,911	101,117	9.08	1.99	5.79%	0.320	0.094
▲	National Bank of Oman	NBO.OM	89,654.2	589.8	19.4%	1.02	0.394	0.51%	1,279.2	480,218	1,247,943	11.14	1.49	3.46%	0.400	0.267
=	National Finance Co.	NFC.OM	8,239.0	54.2	4.8%	0.09	0.155	0.00%	1,030.0	39,805	103,442	6.63	1.15	0.00%	0.175	0.130
▲	Oman & Emirates Investment	OEIO.OM	376,711.5	2,478.4	689.1%	1.21	0.219	3.30%	1,117.0	26,691	69,361	16.03	1.29	0.00%	0.295	0.103
=	HSBC Bank Oman	HBOM.OM	71,517.1	470.5	10.0%	1.00	0.165	0.00%	634.8	330,052	857,705	40.21	1.09	2.30%	0.215	0.144
=	Dhofar Insurance	DIPP.OM	4,502.7	29.6	24.7%	0.47	0.230	0.00%	130.3	46,000	119,540	9.74	1.19	6.52%	0.312	0.177
=	Oman United Insurance	OUI.OM	84,184.3	553.8	257.3%	0.91	0.406	0.00%	169.6	40,600	105,507	7.99	1.66	8.62%	0.504	0.196
=	OMINVEST	OMAN.OM	44,368.5	291.9	47.4%	0.80	0.422	0.00%	94.9	142,106	369,290	10.13	1.16	3.23%	0.513	0.330
=	ONIC. Holding	ONIC.OM	37,351.7	245.7	123.2%	1.16	0.460	0.00%	0.0	79,775	207,310	8.33	1.32	4.35%	0.572	0.289
=	Taageer Finance	TFC.OM	17,671.6	116.3	21.5%	0.13	0.152	0.00%	28.2	38,545	100,167	43.95	1.30	6.15%	0.196	0.126
=	Al Madina Investment company	AMI.OM	92,747.5	610.2	284.1%	1.12	0.099	0.00%	45.0	20,508	53,294	NM	0.96	0.00%	0.183	0.084
=	United Finance	UFIN.OM	20,011.4	131.7	20.3%	0.87	0.140	0.00%	50.0	38,502	100,055	9.99	1.04	7.86%	0.192	0.137
▲	Financial		2,431,193.3	15,994.7	63.2%			0.42%	11,013.2	4,300,855	11,176,632	11.53	1.41	2.85%		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	27,440.6	180.5	37.7%	0.94	0.566	(0.35%)	269.8	139,714	363,075	17.68	3.94	3.37%	0.624	0.385
▲	Al Jazeera Steel Products Co.	AJTM.OM	23,499.8	154.6	76.5%	0.91	0.456	3.64%	254.0	56,953	148,005	11.77	1.56	4.39%	0.464	0.283
=	A Saffa Foods	SPFI.OM	17,017.4	112.0	18.3%	NA	0.940	0.00%	0.0	112,799	293,132	15.01	3.95	1.68%	1.175	0.530
=	Dhofar Cattlefeed	DCAT.OM	13,267.2	87.3	50.1%	0.58	0.196	0.00%	0.0	15,092	39,220	NM	0.35	8.67%	0.430	0.192
=	Galfar Engineering	GECS.OM	97,105.5	638.9	65.1%	1.24	0.249	0.00%	0.0	82,170	213,535	16.85	0.78	7.03%	0.405	0.218
▲	National Aluminium Products	NAP.OM	29,518.7	194.2	599.7%	0.47	0.246	2.07%	121.0	8,259	21,462	7.24	1.07	4.88%	0.448	0.192
▲	Gulf International Chemicals	GIC.OM	32,767.1	215.6	429.9%	NA	0.231	0.43%	177.4	4,851	12,606	18.30	1.64	6.06%	0.275	0.162
=	Oman Cable Industry	OCAB.OM	7,280.3	47.9	28.1%	1.02	2.600	0.00%	9.6	233,220	606,069	14.37	3.75	3.38%	2.620	1.120
=	Oman Cement Co.	OCCO.OM	17,615.0	115.9	21.8%	0.99	0.764	0.00%	53.0	252,787	656,917	19.78	1.62	4.58%	0.876	0.630
=	Oman Chlorine	OCLO.OM	2,656.8	17.5	27.3%	0.37	0.580	0.00%	43.0	35,828	93,106	11.65	1.79	3.45%	0.700	0.549
=	Oman Flour Mills	OFM.OM	1,680.8	11.1	7.0%	0.81	0.632	0.00%	0.0	99,540	258,675	12.69	1.80	3.96%	0.660	0.475
=	Oman Packaging	OP.OM	1,437.3	9.5	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245
▼	Raysut Cement	RAYC.OM	7,774.0	51.1	15.1%	0.97	2.125	(0.23%)	81.1	425,000	1,104,448	15.96	3.46	3.53%	2.280	1.420
=	Salalah Mills Co.	SFM.OM	8,974.2	59.0	33.2%	0.51	1.500	0.00%	5.0	72,245	187,742	42.72	3.38	3.33%	1.575	1.000
▲	Voltamp Energy	VOES.OM	10,937.3	72.0	70.6%	1.07	0.400	0.50%	263.3	24,200	62,889	13.19	1.47	5.00%	0.510	0.351
=	Gulf Mushroom Products	GMPI.OM	1,493.5	9.8	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364
=	Sweets of Oman	OSCI	679.1	4.5	15.1%	NA	1.245	0.00%	6.5	8,715	22,648	7.97	2.54	4.02%	1.300	0.850
▲	Industrial		301,144.5	1,981.2	49.8%			0.05%	1,283.7	1,591,600	4,136,091	16.81	2.19	3.82%		

Index Value					DTD Point Change		DTD % Change		MTD % Change		YTD % Change	13-Aug-14				
MSM 30 Index					7,298.35	6.61	0.09%		1.36%		6.79%					
	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	5,043.5	33.2	13.7%	0.32	0.736	0.00%	0.0	117,760	306,023	11.10	2.62	6.79%	0.748	0.400
▲	Al Jazeera Services Co.	AJS.OM	17,226.0	113.3	72.2%	1.19	0.418	5.56%	1,288.8	46,698	121,354	10.37	2.35	11.96%	0.616	0.378
▲	Oman Investment & Finance Co.	OIFL.OM	277,401.2	1,825.0	449.1%	1.01	0.251	3.72%	2,031.1	50,200	130,455	4.39	1.58	0.00%	0.310	0.146
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,597.2	17.1	4.5%	0.37	2.425	0.00%	2.7	167,325	434,827	15.81	4.14	3.71%	25.100	2.225
=	Majan College	BAC.OM	300.4	2.0	2.1%	0.15	0.472	0.00%	0.0	14,160	36,798	7.58	2.21	0.00%	0.500	0.299
=	Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	56,425.4	371.2	24.2%	1.29	0.640	0.00%	523.4	416,604	1,082,630	12.14	2.41	5.94%	0.664	0.455
=	Oman Oil Marketing Co.	BPO.OM	4,006.7	26.4	9.2%	0.45	2.255	0.00%	0.0	145,448	377,974	17.96	3.25	0.00%	2.300	1.990
=	National Gas Co.	NGCI.OM	13,659.4	89.9	43.8%	0.07	0.784	0.00%	0.5	35,720	92,826	18.03	2.76	0.00%	1.650	0.406
▲	Oman Telecom Co.	OTL.OM	118,242.3	777.9	24.0%	0.87	1.745	0.29%	322.0	1,308,750	3,401,049	10.51	2.55	4.30%	1.750	1.380
=	Port Services Corporation	PSC.OM	18,053.9	118.8	53.4%	0.58	0.480	0.00%	1.0	45,619	118,551	6.96	1.23	12.50%	0.598	0.428
=	Renaissance Services	RSC.OM	43,048.1	283.2	54.9%	1.15	0.612	0.00%	206.5	172,642	448,645	15.67	0.98	1.63%	0.820	0.473
▼	Shell Oman Marketing	SHEL.OM	2,080.0	13.7	5.5%	0.38	2.000	(4.76%)	40.1	200,000	519,740	17.04	8.24	0.00%	2.400	1.980
=	United Power	UPC.OM	365.4	2.4	23.2%	0.15	1.605	0.00%	0.0	4,477	11,635	6.57	0.47	12.46%	1.950	1.150
=	Sohar Power	SHPS.OM	3,115.9	20.5	4.2%	0.30	0.380	0.00%	0.0	83,984	218,249	NM	7.11	2.89%	3.760	0.340
=	SMN Power Holding	SMNP.OM	4,249.2	28.0	2.9%	0.48	0.544	0.00%	0.0	108,602	282,223	13.53	11.20	4.34%	5.760	0.530
▼	Services		565,814.5	3,722.5	53.5%			(0.07%)	4,416.0	2,917,989	7,582,978	11.83	2.52	4.01%		
▲	Subtotal: Muscat Securities Market		3,298,152.3	21,698.4	61.4%			0.19%	16,712.8	8,810,444	22,895,701	12.33	1.78	3.41%		

Notes: This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. **Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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