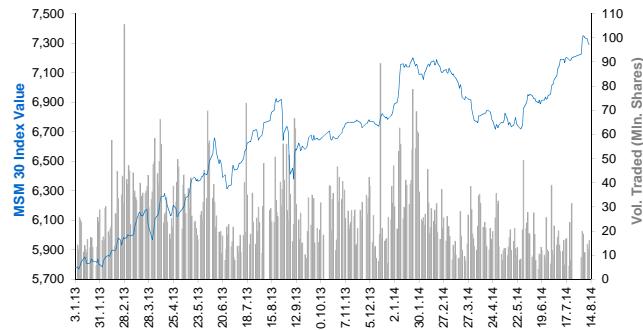


## Muscat Securities Market Daily Bulletin

Tuesday, August 12, 2014

## MSM 30 Index Return v.s. Volume (Jan-13 - Current)



## Sectors' Return &amp; Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,794	1.53%	12.31	1.78	3.42%
Financial	4,283	2.36%	11.48	1.40	2.86%
Industrial	1,591	1.26%	16.80	2.19	3.82%
Services	2,920	0.48%	11.84	2.52	4.01%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	7	▼	15	▬	31
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## Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,580	9.46	14.1%
2- Oman Telecom Co.	1,305	10.48	24.2%
3- Bank Dhofar	524	14.48	12.2%
4- National Bank of Oman	478	11.09	13.4%
5- Rayasut Cement	426	16.00	21.7%
6- Omani Qatari Telecom (NAWRAS)	417	12.14	19.9%
7- HSBC Bank Oman	330	40.21	2.7%
8- Bank Sohar	291	10.11	16.5%
9- Ahli Bank	284	12.40	12.9%
10- Oman Cement Co.	253	19.78	8.2%
<b>Subtotal</b>	<b>6,120</b>	<b>11.76</b>	<b>15.0%</b>

\* ROE is based on TTM 1Q-2014 Net Profit &amp; Shareholders' Equity as of 31-march-14

## Market Return, Volatility &amp; Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,291.74	(4.56)	(0.06%)	1.26%	6.69%
Market Cap (OMR Mln)	8,793.51	0.55	0.01%	1.53%	8.40%
Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.31%	7.67%	7.70%	9.16%	9.08%

\*\*: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	16,211	3,858	31.24%	22,360	29,072
Value Traded (OMR '000)	5,544	1,270	29.64%	8,459	8,130
No. of Trades	843	56	7.12%	1,299	1,680

## Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
ACWA Power Barka Co.	0.736	1.10%	7,360
Oman Flour Mills	0.632	0.64%	3,220
Oman Telecom Co.	1.740	0.58%	260,280
National Bank of Oman	0.392	0.51%	138,150
Al Jazeira Services Co.	0.396	0.51%	55,520

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.230	(2.13%)	9,470
Al Anwar Holding	0.300	(1.96%)	78,310
Oman Chlorine	0.580	(1.69%)	24,910
Bank Sohar	0.254	(1.55%)	799,320
Oman United Insurance	0.406	(1.46%)	52,990

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman Investment & Finance Co.	0.242	(1.22%)	4,011,527
Bank Sohar	0.254	(1.55%)	3,148,059
Omani Qatari Telecom. Co. (NAWRAS)	0.640	0.00%	1,270,900
HSBC Bank Oman	0.165	0.00%	1,212,704
Dhofar Intl. Dev. & Invest. Holding	0.574	0.00%	1,132,341

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.099	11,730	92,702	135.9%
Sweets of Oman	1.245	744	673	38.3%
Sohar Power	0.380	2,316	3,116	38.2%
National Bank of Oman	0.392	28,923	88,375	33.9%
Al Jazeira Steel Products Co.	0.440	9,556	23,246	30.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.130	42,483	261,147	(44.1%)
National Aluminium Products	0.241	10,286	29,398	(40.9%)
Al Jazeira Services Co.	0.396	8,351	15,937	(30.5%)
Dhofar Cattlefeed	0.196	3,983	13,267	(24.0%)
Dhofar Insurance	0.230	1,173	4,372	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.255	133,401	488,755	23.8%
Oman & Emirates Investment	0.212	92,290	375,595	13.4%
Oman Investment & Finance Co.	0.242	78,377	275,370	16.5%
Global Financial Investment Co.	0.130	42,483	261,147	(44.1%)
Bank Muscat	0.724	153,036	233,654	15.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash &amp; share dividends announced during the year.

Index Value										DTD Point Change		DTD % Change		MTD % Change			YTD % Change		12-Aug-14		
<b>MSM 30 Index</b>										▼	7,291.74	(4.56)	(0.06%)	1.26%	6.69%						
	Company Name ( Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)					
▼ Bank Sohar	BKSB.OM	211,135.1	1,398.2	59.9%	0.88	0.254	(1.55%)	3,148.1	290,576	755,120	10.11	1.66	1.51%	0.272	0.167						
▼ Al Anwar Holding	AITC.OM	85,524.0	566.4	412.3%	1.21	0.300	(1.96%)	261.1	39,150	101,739	12.83	1.76	0.00%	0.412	0.134						
= Al Omanya Financial Services	AOF.OM	981.2	6.5	2.8%	0.08	0.344	0.00%	0.0	76,818	199,626	12.48	1.61	5.09%	0.400	0.316						
▼ Al Sharqia Inv. Holding	SINV.OM	177,592.5	1,176.1	440.0%	0.62	0.211	(1.40%)	225.5	18,256	47,441	28.42	0.79	3.22%	0.354	0.096						
= Ahli Bank	ABOB.OM	67,887.3	449.6	13.3%	0.82	0.219	0.00%	1,082.5	283,712	737,282	12.40	1.57	3.34%	0.220	0.167						
= Bank Dhofar	BDOF.OM	37,265.6	246.8	5.9%	0.66	0.390	0.00%	0.0	523,864	1,361,367	14.48	1.76	0.00%	0.416	0.302						
= Bank Muscat	BMAO.OM	233,654.0	1,547.4	26.1%	1.21	0.724	0.00%	247.5	1,580,266	4,106,638	9.46	1.34	3.40%	0.732	0.570						
= Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	13,857.5	91.8	30.5%	0.90	0.574	0.00%	1,132.3	126,280	328,164	10.40	1.27	3.17%	0.652	0.375						
= Global Financial Investment Co.	GFIC.OM	261,147.4	1,729.5	431.4%	0.88	0.130	0.00%	0.0	26,000	67,566	15.39	0.86	0.00%	0.188	0.069						
= Gulf Investment Services	GIS.OM	488,755.1	3,236.8	978.2%	0.80	0.255	0.00%	192.5	38,310	99,555	8.94	1.95	5.88%	0.320	0.094						
▲ National Bank of Oman	NBO.OM	88,375.0	585.3	19.3%	1.02	0.392	0.51%	352.5	477,780	1,241,608	11.09	1.48	3.48%	0.400	0.267						
= National Finance Co.	NFC.OM	7,209.0	47.7	4.4%	0.09	0.155	0.00%	0.0	39,805	103,442	6.63	1.15	0.00%	0.175	0.130						
▼ Oman & Emirates Investment	OEIO.OM	375,594.5	2,487.4	688.1%	1.21	0.212	(0.47%)	530.9	25,838	67,144	15.52	1.25	0.00%	0.295	0.103						
= HSBC Bank Oman	HBOM.OM	70,882.4	469.4	10.0%	1.00	0.165	0.00%	1,212.7	330,052	857,705	40.21	1.09	2.30%	0.215	0.144						
= Dhofar Insurance	DIPP.OM	4,372.4	29.0	24.6%	0.47	0.230	0.00%	966.5	46,000	119,540	9.74	1.19	6.52%	0.312	0.177						
▼ Oman United Insurance	OUC.OM	84,014.6	556.4	257.2%	0.91	0.406	(1.46%)	130.5	40,600	105,507	7.99	1.66	8.62%	0.504	0.196						
= OMINVEST	OMAN.OM	44,273.5	293.2	47.4%	0.80	0.422	0.00%	41.2	142,106	369,290	10.13	1.16	3.23%	0.513	0.330						
= ONIC. Holding	ONIC.OM	37,351.7	247.4	123.2%	1.16	0.460	0.00%	0.0	79,775	207,310	8.33	1.32	4.35%	0.572	0.289						
= Taageer Finance	TFC.OM	17,643.4	116.8	21.5%	0.13	0.152	0.00%	16.0	38,545	100,167	43.95	1.30	6.15%	0.196	0.126						
▼ Al Madina Investment company	AMI.OM	92,702.5	613.9	284.1%	1.12	0.099	(1.00%)	45.0	20,508	53,294	NM	0.96	0.00%	0.183	0.084						
▼ United Finance	UFIN.OM	19,961.4	132.2	20.3%	0.87	0.140	(0.71%)	78.0	38,502	100,055	9.99	1.04	7.86%	0.192	0.137						
▼ Financial		2,420,180.1	16,027.7	63.1%		(0.10%)		9,662.9	4,282,741	11,129,560	11.48	1.40	2.86%								
▼ Al Anwar Ceramic Tiles Co.	AACT.OM	27,170.8	179.9	37.6%	0.94	0.568	(0.35%)	143.2	140,208	364,358	17.74	3.95	3.35%	0.624	0.385						
▲ Al Jazeera Steel Products Co.	AJTM.OM	23,245.8	153.9	76.3%	0.91	0.440	0.46%	16.3	54,955	142,812	11.36	1.50	4.55%	0.464	0.283						
= A Saffa Foods	SPFI.OM	17,017.4	112.7	18.3%	NA	0.940	0.00%	0.1	112,799	293,132	15.01	3.95	1.68%	1.175	0.530						
= Dhofar Cattlefeed	DCAT.OM	13,267.2	87.9	50.1%	0.58	0.196	0.00%	0.0	15,092	39,220	NM	0.35	8.67%	0.430	0.192						
= Galfar Engineering	GECS.OM	97,105.4	643.1	65.1%	1.24	0.249	0.00%	0.0	82,170	213,535	16.85	0.78	7.03%	0.405	0.218						
▼ National Aluminium Products	NAP.OM	29,397.7	194.7	599.4%	0.47	0.241	(0.41%)	238.4	8,091	21,025	7.09	1.05	4.98%	0.448	0.192						
▼ Gulf International Chemicals	GIC.OM	32,589.6	215.8	429.1%	NA	0.230	(2.13%)	41.2	4,830	12,552	18.22	1.63	6.09%	0.275	0.162						
= Oman Cable Industry	OCAB.OM	7,270.7	48.2	28.1%	1.02	2.600	0.00%	60.1	233,220	606,069	14.37	3.75	3.38%	2.620	1.120						
= Oman Cement Co.	OCCO.OM	17,561.9	116.3	21.8%	0.99	0.764	0.00%	5.0	252,787	656,917	19.78	1.62	4.58%	0.876	0.630						
▼ Oman Chlorine	OCLO.OM	2,613.8	17.3	27.2%	0.37	0.580	(1.69%)	43.0	35,828	93,106	11.65	1.79	3.45%	0.700	0.549						
▲ Oman Flour Mills	OFM.OM	1,680.8	11.1	7.0%	0.81	0.632	0.64%	5.1	99,540	258,675	12.69	1.80	3.96%	0.660	0.475						
= Oman Packaging	OP.OM	1,437.3	9.5	17.1%	NA	0.275	0.00%	0.0	8,920	23,180	19.43	1.81	3.64%	0.332	0.245						
▼ Raysut Cement	RAYC.OM	7,692.9	50.9	15.0%	0.97	2.130	(0.70%)	16.0	426,000	1,107,046	16.00	3.47	3.52%	2.280	1.420						
= Salalah Mills Co.	SFM.OM	8,969.2	59.4	33.2%	0.51	1.500	0.00%	0.0	72,245	187,742	42.72	3.38	3.33%	1.575	1.000						
▼ Voltamp Energy	VOES.OM	10,674.0	70.7	70.2%	1.07	0.398	(0.50%)	6.1	24,079	62,574	13.12	1.46	5.03%	0.510	0.351						
= Gulf Mushroom Products	GMPI.OM	1,493.5	9.9	16.3%	NA	0.416	0.00%	0.0	11,307	29,385	12.46	2.35	0.00%	0.436	0.364						
= Sweets of Oman	OSCI	672.6	4.5	15.0%	NA	1.245	0.00%	0.2	8,715	22,648	7.97	2.54	4.02%	1.300	0.850						
▼ Industrial		299,860.8	1,985.8	49.8%		(0.22%)		574.6	1,590,786	4,133,974	16.80	2.19	3.82%								

			Index Value		DTD Point Change				DTD % Change		MTD % Change		YTD % Change		12-Aug-14	
<b>MSM 30 Index</b>				<b>7,291.74</b>	<b>(4.56)</b>	<b>(0.06%)</b>			<b>1.26%</b>		<b>6.69%</b>					
	Company Name ( Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2013	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (OMR)	52 Weeks Low (OMR)
▲ ACWA Power Barka Co.	AESB.OM	5,043.5	33.4	13.7%	<b>0.32</b>	<b>0.736</b>	1.10%	10.0	<b>117,760</b>	<b>306,023</b>	11.10	2.62	6.79%	0.748	0.400	
▲ Al Jazeira Services Co.	AJS.OM	15,937.2	105.5	71.0%	<b>1.19</b>	<b>0.396</b>	0.51%	140.3	<b>44,240</b>	<b>114,966</b>	9.83	2.23	12.63%	0.616	0.378	
▼ Oman Investment & Finance Co.	OIFL.OM	275,370.1	1,823.6	448.0%	<b>1.01</b>	<b>0.242</b>	(1.22%)	4,011.5	<b>48,400</b>	<b>125,777</b>	4.24	1.52	0.00%	0.310	0.146	
= Al Maha Petroleum Products Mktg. Co.	MAHA.OM	2,594.5	17.2	4.5%	<b>0.37</b>	<b>2.425</b>	0.00%	9.1	<b>167,325</b>	<b>434,827</b>	15.81	4.14	3.71%	25.100	2.225	
= Majan College	BAC.OM	300.4	2.0	2.1%	<b>0.15</b>	<b>0.472</b>	0.00%	0.0	<b>14,160</b>	<b>36,798</b>	7.58	2.21	0.00%	0.500	0.299	
= Omani Qatari Telecom Co. (NAWRAS)	NWRS.OM	55,902.0	370.2	24.1%	<b>1.29</b>	<b>0.640</b>	0.00%	1,270.9	<b>416,604</b>	<b>1,082,630</b>	12.14	2.41	5.94%	0.664	0.455	
= Oman Oil Marketing Co.	BPO.OM	4,006.7	26.5	9.2%	<b>0.45</b>	<b>2.255</b>	0.00%	4.0	<b>145,448</b>	<b>377,974</b>	17.96	3.25	0.00%	2.300	1.990	
= National Gas Co.	NGCI.OM	13,658.9	90.5	43.8%	<b>0.07</b>	<b>0.784</b>	0.00%	38.3	<b>35,720</b>	<b>92,826</b>	18.03	2.76	0.00%	1.650	0.406	
▲ Oman Telecom Co.	OTL.OM	117,920.3	780.9	24.0%	<b>0.87</b>	<b>1.740</b>	0.58%	149.4	<b>1,305,000</b>	<b>3,391,304</b>	10.48	2.54	4.31%	1.750	1.380	
▼ Port Services Corporation	PSC.OM	18,052.9	119.6	53.3%	<b>0.58</b>	<b>0.480</b>	(0.83%)	59.4	<b>45,619</b>	<b>118,551</b>	6.96	1.23	12.50%	0.598	0.428	
= Renaissance Services	RSC.OM	42,841.6	283.7	54.8%	<b>1.15</b>	<b>0.612</b>	0.00%	129.2	<b>172,642</b>	<b>448,645</b>	15.67	0.98	1.63%	0.820	0.473	
= Shell Oman Marketing	SHEL.OM	2,039.9	13.5	5.5%	<b>0.38</b>	<b>2.100</b>	0.00%	0.9	<b>210,000</b>	<b>545,727</b>	17.89	8.65	0.00%	2.400	1.980	
= United Power	UPC.OM	365.4	2.4	23.2%	<b>0.15</b>	<b>1.605</b>	0.00%	0.0	<b>4,477</b>	<b>11,635</b>	6.57	0.47	12.46%	1.950	1.150	
= Sohar Power	SHPS.OM	3,115.9	20.6	4.2%	<b>0.30</b>	<b>0.380</b>	0.00%	0.0	<b>83,984</b>	<b>218,249</b>	NM	7.11	2.89%	3.760	0.340	
▲ SMN Power Holding	SMNP.OM	4,249.2	28.1	2.9%	<b>0.48</b>	<b>0.544</b>	0.37%	150.0	<b>108,602</b>	<b>282,223</b>	13.53	11.20	4.34%	5.760	0.530	
▲ Services		<b>561,398.5</b>	<b>3,717.9</b>	<b>53.3%</b>		<b>0.29%</b>		<b>5,973.0</b>	<b>2,919,981</b>	<b>7,588,155</b>	<b>11.84</b>	<b>2.52</b>	<b>4.01%</b>			
▲ Subtotal: Muscat Securities Market		<b>3,281,439.4</b>	<b>21,731.4</b>	<b>61.3%</b>		<b>0.01%</b>		<b>16,210.5</b>	<b>8,793,508</b>	<b>22,851,689</b>	<b>12.31</b>	<b>1.78</b>	<b>3.42%</b>			

**Notes:** This report covers Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market capitalization. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OMR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform to the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM 30 Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, KAMCO Research & Thomsonreuters.

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